



COPPER GIANT RESOURCES CORP.
Unaudited condensed interim consolidated financial statements
For the six months ended June 30, 2026 and 2025

COPPER GIANT RESOURCES CORP.

Unaudited Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)

	Note	June 30, 2026	December 31, 2025
		\$	\$
Current Assets			
Cash		16,844,779	8,627,500
Restricted cash		46,000	46,000
Amounts receivable		38,828	39,978
Prepaid expenses		310,215	379,464
		17,239,822	9,092,942
Long-term Assets			
Property and equipment	3	513,899	347,346
Mineral properties	4	2,449,734	2,449,734
Reclamation bonds and deposit	5	60,000	76,000
		3,023,633	2,873,080
TOTAL ASSETS		20,263,455	11,966,022
Current Liabilities			
Accounts payable and accrued liabilities	6	2,483,085	1,370,694
Lease liability	7	47,760	73,559
Subscriptions received in advance	8	-	2,667,636
		2,530,845	4,111,889
Total liabilities		2,530,845	4,111,889
Shareholders' Equity			
Share capital	8	73,642,885	56,237,161
Reserves	8	33,027,311	22,378,961
Accumulated other comprehensive income (loss)		(40,163)	(16,178)
Deficit		(88,897,423)	(70,745,811)
		17,732,610	7,854,133
TOTAL LIABILITIES and SHAREHOLDER'S EQUITY		20,263,455	11,966,022

Nature of Operations and Going Concern (Note 1)

Subsequent Events (Note 13)

On behalf of the Board of Directors:

(signed) "Jay Sujir"
Director

(signed) "Ian Harris"
Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

COPPER GIANT RESOURCES CORP.

Unaudited Condensed Interim Consolidated Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)

	Note	For the three months ended		For the six months ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
				\$	\$
Expenses					
Depreciation	3	22,660	18,992	59,440	39,275
Exploration expenses	4	5,717,213	1,951,280	9,186,094	3,488,903
General and administration		132,691	79,783	225,670	167,187
Investor relations and business development		484,424	452,224	800,758	1,101,984
Professional fees		249,371	312,879	483,174	534,442
Salaries and benefits	9	34,562	34,031	68,905	69,697
Share-based compensation	8,9	105,702	21,614	7,647,539	277,078
		6,746,623	2,870,803	18,471,580	5,678,566
Other items					
Foreign exchange loss (gain)		(25,068)	6,191	(103,211)	10,009
Interest and other income, net		(102,589)	(9,872)	(216,757)	(13,580)
Settlement expense		-	648,042	-	648,042
Write-down of accounts receivable		-	60,061	-	152,707
Net loss for the period		6,618,966	3,575,225	18,151,612	6,475,744
Foreign currency translation		(1,855)	54,647	23,985	40,807
Total comprehensive loss for the period		6,617,111	3,629,872	18,175,597	6,516,551
Basic and diluted loss per share		(0.03)	(0.05)	(0.09)	(0.10)
Weighted average number of common shares outstanding - basic and diluted		209,912,274	74,058,202	201,749,670	67,213,654

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

COPPER GIANT RESOURCES CORP.

Unaudited Condensed Interim Consolidated Statements of Shareholders' Equity
(Expressed in Canadian Dollars)

	Number of shares	Share capital	Reserves	Accumulated other comprehensive income (loss)	Deficit	Total
		\$	\$	\$	\$	\$
Balance as at December 31, 2024	57,313,478	41,773,380	15,824,323	58,079	(54,945,543)	2,710,239
Private placement, gross proceeds	10,000,000	2,017,000	-	-	-	2,017,000
Sweetener warrants granted	-	(640,907)	640,907	-	-	-
Warrants exercised	9,054,234	2,575,299	(764,453)	-	-	1,810,846
Share issue costs	-	(212,797)	-	-	-	(212,797)
Share-based compensation	-	-	277,078	-	-	277,078
Foreign exchange translation	-	-	-	(40,807)	-	(40,807)
Net loss for the period	-	-	-	-	(6,475,744)	(6,475,744)
Balance as at June 30, 2025	76,367,712	45,511,975	15,977,855	17,272	(61,421,287)	85,815
Balance as at December 31, 2025	153,174,512	56,237,161	22,378,961	(16,178)	(70,745,811)	7,854,133
At-the-Market Program, gross proceeds	30,000,000	6,823,537	5,176,463	-	-	12,000,000
Finders warrants	-	(755,027)	755,027	-	-	-
Warrants exercised	27,552,186	11,453,720	(2,526,793)	-	-	8,926,927
Options exercised	1,862,500	821,136	(403,886)	-	-	417,250
Share issue costs	-	(937,642)	-	-	-	(937,642)
Share-based compensation	-	-	7,647,539	-	-	7,647,539
Foreign exchange translation	-	-	-	(23,985)	-	(23,985)
Net loss for the period	-	-	-	-	(18,151,612)	(18,151,612)
Balance as at June 30, 2026	212,589,198	73,642,885	33,027,311	(40,163)	(88,897,423)	17,732,610

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

COPPER GIANT RESOURCES CORP.

Unaudited Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)

For the period ended	June 30, 2026	June 30, 2025
	\$	\$
OPERATING ACTIVITIES		
Net loss for the period	(18,151,612)	(6,475,744)
Adjustments for items not involving cash:		
Amortization	59,440	39,275
Interest expense	3,969	6,758
Share-based compensation	7,647,539	277,078
Write-down of accounts receivable	-	152,707
Foreign exchange loss	(47,639)	(31,892)
Net changes in non-cash working capital items:		
Amounts receivable	17,150	(161,364)
Prepaid expenses	69,249	321,804
Accounts payable and accrued liabilities	1,343,356	624,620
	(9,058,548)	(5,246,758)
FINANCING ACTIVITIES		
Proceeds from exercise of warrants	8,926,927	1,810,846
Proceeds from exercise of options	417,250	-
Proceeds from private placement	9,332,364	2,017,000
Share issue costs	(1,168,607)	(212,797)
Cash principal and interest payments of lease liability	(43,160)	(35,206)
	17,464,774	3,579,843
INVESTING ACTIVITIES		
Purchase of property and equipment	(188,947)	(13,999)
	(188,947)	(13,999)
Change in cash	8,217,279	(1,680,914)
Cash, beginning	8,627,500	1,999,870
Cash, ending	16,844,779	318,956
Non-cash transactions		
Relative fair value allocated to sweetener warrants issued under the warrant incentive program	-	640,907
Relative fair value of warrants exercised under the warrant incentive program	-	(572,375)
Relative fair value of total warrants exercised	(2,526,793)	(192,077)
Relative fair value of options exercised	(403,886)	-
Relative fair value of warrants	5,176,463	-
Broker warrants issued from private placement	755,027	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements
For the six months ended June 30, 2026
(Expressed in Canadian Dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

Copper Giant Resources Corp. (the "Company"), was incorporated under the Business Corporations Act (British Columbia) on June 5, 2008.

The address and domicile of the Company's head office and its principal place of business is Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1. The registered and records office is 25th Floor, 700 W Georgia St., Vancouver, BC V7Y 1B3. The Company is engaged in the acquisition and exploration of mineral properties.

On May 1, 2025, the Company changed its name to "Copper Giant Resources Corp." in accordance with the provisions of the Business Corporations Act (British Columbia) and its common shares commenced trading on the TSX Venture Exchange under the new symbol "CGNT".

The Company is in the process of exploring and evaluating its mineral property assets and has not yet determined whether the properties contain mineral reserves that are economically recoverable. The recoverability of the amounts shown for exploration and evaluation assets and continuance of operations is dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain necessary financing to complete the development of those mineral reserves and maintain sufficient working capital, and upon future production or proceeds from the disposition thereof.

Going Concern

The Company's condensed interim consolidated financial statements are prepared on a going concern basis, which contemplates that the Company will continue its operations for at least twelve months from June 30, 2026, and will be able to realize its assets and discharge its liabilities in the normal course of business.

As at June 30, 2026, the Company had cash of \$16,844,779 (December 31, 2025 - \$8,627,500) and working capital of \$14,708,977 (December 31, 2025 - \$4,981,053). For the six months ended June 30, 2026, the Company incurred a loss of \$18,151,612 (June 30, 2025 - \$6,475,744) and used cash in operations of \$9,058,548 (June 30, 2025 - \$5,246,758).

The Company has not generated revenue from operations to date and will require additional financing or outside participation to undertake further exploration and subsequent development of its mineral properties. There can be no assurance that the Company will be able to raise sufficient financing on acceptable terms. Future operations of the Company are dependent upon its ability to raise additional equity financing, maintain sufficient working capital and upon future production or proceeds from the disposition of its mineral property interests. Management believes that the Company will have sufficient financial resources to meet its obligations and fund its operations through the next twelve months.

These condensed interim consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

The condensed interim consolidated financial statements of the Company have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standard 34, Interim Financial Reporting, and, accordingly, they do not contain all information and disclosures required for complete financial statements in accordance with IFRS. Therefore, they should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2025, which have been prepared in accordance with IFRS.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE (CONTINUED)

Basis of consolidation

These condensed interim consolidated financial statements include the financial statements of the Company and its 100% owned subsidiaries:

- Libero Resources Limited, a company incorporated in the British Virgin Islands, and its 100% owned subsidiary Libero Cobre Ltd., a company incorporated in the British Virgin Islands, which holds the Mocoa porphyry copper-molybdenum deposit in Colombia.
- Libero Esperanza Ltd. (ARG), a company incorporated in the British Virgin Islands, which held the Esperanza porphyry copper-gold project in Argentina, was dissolved on April 4, 2025.
- Grupo Minera Sol S.A.S ("Grupo Minera Sol"), a company incorporated in Colombia, which holds 12 mining applications within the prolific Jurassic porphyry belt in Colombia.

A subsidiary is an entity over which the Company has control. The Company controls an entity when the Company is exposed to, or has the rights to, variable returns from the Company's involvement with the entity and has the ability to affect those returns through the Company's power over the entity.

The results of a subsidiary are included in the condensed interim consolidated financial statements from the date that control commences until the date the control ceases. All intercompany transactions and balances have been eliminated.

Material Accounting Policy Information

The unaudited condensed interim consolidated financial statements have been prepared on a historical cost basis, and are presented in Canadian dollars and follow the same accounting policies and methods of application as the most recent annual audited financial statements dated December 31, 2025. The unaudited condensed interim consolidated financial statements of the Company for the six months ended June 30, 2026, were authorized for issue by the Board of Directors on August 28, 2026.

Standards issued or amended but not yet effective

IFRS 18 Presentation and Disclosure in Financial Statements, which will replace IAS 1, Presentation of Financial Statements aims to improve how companies communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is accompanied by limited amendments to the requirements in IAS 7 Statement of Cash Flows. IFRS 18 is effective from January 1, 2027. Companies are permitted to apply IFRS 18 before that date. The Company is currently assessing the impact the new standard will have on its consolidated financial statements.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

3. PROPERTY AND EQUIPMENT

Property and equipment balances changed during the six months ended June 30, 2026, and for the year ended December 31, 2025, as follows:

	Right-of-use- assets	Leasehold improvements	Office equipment	Machinery and equipment	Computer hardware	Total
Cost						
Balance, December 31, 2024	766,235	25,826	22,689	189,567	101,167	1,105,484
Additions	-	-	8,185	94,545	11,990	114,720
Effect of foreign exchange translation	2,685	-	959	10,655	2,117	16,416
Balance, December 31, 2025	768,920	25,826	31,833	294,767	115,274	1,236,620
Additions	-	-	28,036	92,963	67,948	188,947
Effect of foreign exchange translation	4,683	-	2,325	26,989	3,049	37,046
Balance, June 30, 2026	773,603	25,826	62,193	414,720	186,271	1,462,613
Accumulated depreciation						
Balance, December 31, 2024	(663,062)	(25,826)	(8,518)	(48,233)	(43,806)	(789,445)
Depreciation	(49,054)	-	(3,033)	(21,076)	(26,666)	(99,829)
Balance, December 31, 2025	(712,116)	(25,826)	(11,551)	(69,309)	(70,472)	(889,274)
Depreciation	(20,406)	-	(2,214)	(15,710)	(21,110)	(59,440)
Balance, June 30, 2026	(732,522)	(25,826)	(13,765)	(85,019)	(91,582)	(948,714)
Net book value, June 30, 2026	41,081	-	48,428	329,701	94,689	513,899
Net book value, December 31, 2025	56,804	-	20,282	225,458	44,802	347,346

4. MINERAL PROPERTIES

Mineral properties consist of all direct costs, including option payments and transaction costs, incurred by the Company to acquire its mineral properties and to maintain its ownership rights. Mineral properties balances during the six months ended June 30, 2026, as follows:

	Mocoa	Santa Rosa	Total
Balance, December 31, 2024	\$ 950,089	\$ -	\$ 950,089
Additions to mineral properties	\$ -	\$ 1,499,645	\$ 1,499,645
Balance, December 31, 2025 and June 30, 2026	\$ 950,089	\$ 1,499,645	\$ 2,449,734

Mocoa Porphyry Copper-Molybdenum Deposit

In June 2018, the Company acquired 100% of the Mocoa porphyry copper-molybdenum deposit ("Mocoa") in Colombia from B2Gold Corp., in return for the issuance of 208,000 common shares of the Company and a 2% net smelter return royalty ("NSR royalty"). The Mocoa Project is also subject to a retained 1% NSR royalty held by its previous owner, AngloGold Ashanti Limited ("AGA").

Cauca (Santa Rosa) land package – Jurassic porphyry belt

On July 14, 2025, the Company acquired 100% of Grupo Minera Sol S.A.S. ("GMS"), which holds 12 mining concession applications contiguous to the Company's Mocoa Project in Colombia. As consideration, the Company issued 7,500,000 common shares of the Company at a price of \$0.20 per share to the shareholders of Grupo Minera Sol, for total consideration of \$1,500,000, of which \$1,499,645 was allocated to mineral properties and \$355 to cash acquired. The acquisition comprised of mineral rights and applications only, with no acquired workforce or ongoing processes. Therefore, in alignment with IFRS 3, the transaction is accounted for as an asset acquisition and the share-based purchase price was capitalized to Mineral properties.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

4. MINERAL PROPERTIES (CONTINUED)

The acquisition was recorded as follows:

Fair value of consideration	
Common shares issued	\$ 1,500,000
Total fair value of consideration	<u>\$ 1,500,000</u>

Assets acquired	
Cash	\$ 355
Mineral properties	1,499,645
Total assets acquired	<u>\$ 1,500,000</u>

Exploration

The following is a summary of the exploration expenses for the six months ended June 30, 2026 and 2025:

For the six months ended			
June 30, 2026	Mocoa	Santa Rosa	Total
Technical and geological consulting	\$ 3,212,157	\$ -	\$ 3,212,157
Drilling	3,424,874	-	3,424,874
Travel	601,204	-	601,204
Field and camp	1,501,449	-	1,501,449
Environmental, social and governance	167,334	-	167,334
Legal and office administration	278,902	174	279,076
Total exploration expenses	\$ 9,185,920	\$ 174	\$ 9,186,094

For the six months ended		
June 30, 2025	Mocoa	Total
Technical and geological consulting	\$ 1,345,090	\$ 1,345,090
Drilling	976,775	976,775
Travel	504,508	504,508
Field and camp	399,900	399,900
Environmental, social and governance	124,762	124,762
Legal and office administration	137,749	137,749
License and permits	119	119
Total exploration expenses	\$ 3,488,903	\$ 3,488,903

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

5. RECLAMATION BONDS AND DEPOSITS

As at	June 30, 2026	December 31, 2025
Reclamation bond - Big Red*	\$ 60,000	\$ 60,000
Reclamation bond - Big Bulk**	-	16,000
	\$ 60,000	\$ 76,000

*Big Red relates to a property that was written off during the year ended December 31, 2023.

**Big Bulk relates to an option agreement assigned to Dolly Varden in January 2024 for 275,000 Dolly Varden shares, which were sold in February 2024. During the six months ended June 30, 2026, a \$16,000 reclamation bond relating to the sold asset was written off.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

As at	June 30, 2026	December 31, 2025
Trade payables	\$ 1,649,471	\$ 836,075
Other accrued liabilities	833,614	534,619
	\$ 2,483,085	\$ 1,370,694

7. LEASE LIABILITY

Lease liabilities changed during the six months ended June 30, 2026, and for the year ended December 31, 2025, as follows:

	Lease Liability
Balance, December 31, 2024	\$ 121,463
Cash principal and interest payments	(79,442)
Interest expense	13,310
Foreign exchange difference	18,228
Balance, December 31, 2025	\$ 73,559
Cash principal and interest payments	(43,160)
Interest expense	3,969
Foreign exchange difference	13,392
Balance, June 30, 2026	\$ 47,760

8. SHARE CAPITAL

a) Authorized share capital

Unlimited number of common shares without par value.

As at June 30, 2026, the Company had 212,589,198 common shares issued and outstanding.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

8. SHARE CAPITAL (CONTINUED)

During the six months ended June 30, 2026:

On January 14, 2026, the Company issued an aggregate of 30,000,000 units at a price of \$0.40 per unit under its at-the-market equity program (the "ATM Program") for aggregate gross proceeds of \$12,000,000, of which a net amount of \$2,667,636 was received prior to year-end and recorded as subscriptions received in advance as at December 31, 2025. Each unit consists of one common share of the Company and one half of one common share purchase warrant. Each warrant is exercisable to acquire one share at an exercise price of \$0.60 per share until January 14, 2029. In connection with the Offering, the Company paid aggregate finder's fees of \$585,450 in cash and issued an aggregate of 1,463,625 non-transferable finder's warrants to certain eligible parties, in accordance with applicable securities laws and the policies of the Exchange. Each finder's warrant is exercisable to acquire one share at an exercise price of \$0.60 per share until January 14, 2029. The fair value of the warrants issued was \$755,027 and recorded as share issuance costs. In addition, the Company incurred \$352,192 share issuance cost for taxes, legal and other fees during the offering.

During the six months ended June 30, 2026, a total of 27,552,186 warrants were exercised at an average price of \$0.32 per warrant for total gross proceeds of \$8,926,927, resulting in the issuance of 27,552,186 common shares of the Company.

During the six months ended June 30, 2026, a total of 1,862,500 options were exercised at an average exercise price of \$0.22 per option for total gross proceeds of \$417,250, resulting in the issuance of 1,862,500 common shares of the Company.

During the year ended December 31, 2025, the Company has the following transactions:

On March 25, 2025, the Company amended the terms of the aggregate 19,734,335 outstanding common share purchase warrants due to expire on February 15, 2027. The warrants were issued in connection with a private placement transaction that closed on February 15, 2024, and are currently exercisable at \$0.20 per common share.

Under the amendment, the holder of the warrant who exercises between March 25, 2025 and April 15, 2025 (the "Reduced Term") will receive for each warrant exercised, at no additional cost, one common share purchase warrant (the "Sweetener Warrant"), whereby the Sweetener Warrant will have an exercise price of \$0.30 per common share and will expire on the original expiry date, being February 15, 2027. The Sweetener Warrants will be subject to a four month and one day hold period from their date of issuance.

On March 25, 2025, the Company issued 10,000,000 common shares under its at-the-market equity program (the "ATM Program") for gross proceeds of \$2,017,000. The ATM Program was established on January 22, 2025, and allows the Company to issue and sell, at its discretion, up to \$5,000,000 of common shares in the capital of the Company to the public from time to time at the prevailing market price when the common shares are issued. The company incurred \$179,618 in share issuance costs.

On July 14, 2025, the Company acquired Grupo Minera Sol S.A.S., a private Colombian company holding 12 mining applications. As consideration, the Company issued 7,500,000 common shares of the Company to the shareholders of Grupo Minera Sol at \$0.20 per share.

On July 18, 2025, the Company completed a public offering, issuing a total of 41,357,550 units at a price of \$0.20 per unit, for aggregate gross proceeds of \$8,271,510. Each unit consists of one common share and one common share purchase warrant with each warrant entitling the holder to acquire one common share at a \$0.28 at any time on or before July 18, 2027. In connection with the public offering, agents received a total cash commission of \$448,291 and were issued 2,241,453 broker warrants. Each broker warrant entitles the holder to purchase one common share at \$0.28 at any time on or before July 18, 2027. The fair value of the warrants issued was \$263,124 and recorded as share issuance costs. In addition, the Company incurred \$312,030 share issuance cost for taxes, legal and other fees during the offering.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

8. SHARE CAPITAL (CONTINUED)

On November 10, 2025, the Company completed a public offering, issuing a total of 20,536,700 units at a price of \$0.28 per unit, for aggregate gross proceeds of \$5,750,276. Each unit consist of one common share and one full common share purchase warrant with each warrant entitling the holder to acquire one common share at a price of \$0.40 at any time on or before November 10, 2028. In connection with the public offering, the Company paid a cash commission of \$328,217 and issued 1,172,202 broker warrants. Each warrant entitles the holder thereof to acquire one common share at a price of \$0.40 until expiry on November 10, 2028. The fair value of the warrants issued was \$168,765 and recorded as share issuance costs. In addition, the Company incurred \$254,812 share issuance cost for taxes, legal and other fees during the offering.

During the year ended December 31, 2025, a total of 15,891,784 warrants were exercised at an exercise price of \$0.22 per warrant for total gross proceeds of \$3,565,761, resulting in the issuance of 15,891,784 common shares of the Company. The Company incurred share issuance cost of \$33,179 in legal and administrative costs.

During the year ended December 31, 2025, a total of 575,000 options were exercised at an average exercise price of \$0.18 per option for total gross proceeds of \$103,500, resulting in the issuance of 575,000 common shares of the Company.

b) Warrants

During the six months ended June 30, 2026, the Company recorded a relative fair value of \$5,931,490 (June 30, 2025: \$640,907) within reserves, for the issue of 16,463,625 (June 30, 2025: 8,304,234) warrants based on the Black Scholes model with the following weighted average variables:

	June 30, 2026	June 30, 2025
Risk free interest rate	2.50%	2.73%
Expected volatility	128.02%	144.61%
Expected life (years)	3	2
Expected dividends (yield)	0%	0%
Fair value per warrant	\$ 0.52	\$ 0.21

Information regarding warrants outstanding at June 30, 2026 is as follows:

	Warrants outstanding	Weighted average exercise price
Outstanding, December 31, 2024	43,857,999	\$ 0.45
Issued	73,612,139	0.32
Exercised	(15,891,784)	0.22
Expired	(2,331,570)	2.20
Outstanding, December 31, 2025	99,246,784	\$ 0.36
Issued	16,463,625	0.60
Exercised	(27,552,186)	0.32
Outstanding, June 30, 2026	88,158,223	\$ 0.40

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

For the six months ended June 30, 2026

(Expressed in Canadian Dollars)

8. SHARE CAPITAL (CONTINUED)

b) Warrants (continued)

Expiry date	Warrants outstanding	Weighted average exercise price	Weighted average remaining life (years)
January 14, 2029	15,000,000	0.60	2.55
January 14, 2029	1,463,625	0.60	2.55
November 10, 2028	17,300,700	0.40	2.37
November 10, 2028	1,172,202	0.40	2.37
July 18, 2027	26,065,000	0.28	1.05
July 18, 2027	2,241,453	0.28	1.05
December 12, 2026	6,510,428	0.50	0.45
December 12, 2026	57,000	0.35	0.45
March 11, 2027	8,191,000	0.50	0.70
February 15, 2027	4,258,168	0.20	0.63
February 15, 2027	5,092,267	0.30	0.63
August 17, 2026	806,380	0.75	0.13
	88,158,223	0.40	1.47

On August 17, 2026, a total of 70,100 warrants were expired without exercising.

c) Share Purchase Options

Option Plan

The Company has a share purchase option plan ("the Plan") that allows the issuance of options to directors, officers, employees, and consultants. Options granted under the Plan may have a maximum term of ten years, with vesting restrictions imposed at the discretion of the directors. The maximum aggregate number of securities reserved for issuance are as follows:

- i. To any one person: Maximum of 5% of issued Common Shares in any 12-month period, unless approved by disinterested shareholders.
- ii. To Consultants: Maximum of 2% of issued Common Shares in any 12-month period.
- iii. To Investor Relations Service Providers: Maximum of 2% of issued Common Shares in any 12-month period; only Options allowed as compensation.
- iv. To Non-Executive Directors:
 - Maximum value of Options: \$100,000 in any 12-month period.
 - Combined value with other share compensation: \$150,000 in any 12-month period.
- v. To Insiders:
 - Maximum of 10% of outstanding Common Shares reserved at any time.
 - Maximum of 10% of issued Common Shares in any 12-month period, unless approved by disinterested shareholders.

The Company had the following transactions on its share options as of June 30, 2026.

On March 11, 2026, the Company granted an aggregate of 8,650,000 incentive stock options to certain directors, officers, employees, consultants, and investor relations personnel. The options are exercisable at a price of \$0.94 per share, expire on March 11, 2036, and vest immediately, except for 250,000 options granted to investor relations personnel, which vest quarterly over a twelve-month period in accordance with TSX Venture Exchange requirements. Using the Black Scholes valuation model, the fair value of the stock options granted amounted to \$7,736,259, of which \$7,647,539 was recognized as share-based compensation expense in the current period.

COPPER GIANT RESOURCES CORP.

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8. SHARE CAPITAL (CONTINUED)

c) Share Purchase Options (continued)

The Company had the following transactions on its share options during the year ended December 31, 2025:

On January 6, 2025, the Company granted 550,000 incentive stock options to certain directors, officers, employees, and consultants. The options are exercisable at \$0.34 per share, vesting immediately and expiring on January 6, 2035. Using the Black-Scholes valuation model, the fair value of the stock options granted amounted to \$184,849.

On February 19, 2025, the Company granted 100,000 stock options to a consultant. The options are exercisable at \$0.25 per share, vesting immediately and expiring on February 19, 2035. Using the Black-Scholes valuation model, the fair value of the stock options granted amounted to \$23,743.

On July 25, 2025, the Company granted 6,250,000 stock options to its directors, officers, employees, consultants, and investor relations personnel. The options are exercisable at \$0.18 per share and expire on July 25, 2035. 6,125,000 of the options vest immediately, while the remaining 125,000 options granted to investor relations personnel will vest on a quarterly basis over a twelve-month period in tranches of 25% each. Using the Black Scholes valuation model, the fair value of the stock options granted amounted to \$1,081,674.

Information regarding share purchase options outstanding at June 30, 2026 and changes for the period is as follows:

	Options outstanding	Weighted average exercise price
Outstanding, December 31, 2024	5,070,500	\$ 0.67
Issued	6,900,000	0.18
Exercised	(575,000)	0.18
Expired	(48,000)	4.75
Outstanding, December 31, 2025	11,347,500	\$ 0.39
Issued	8,650,000	0.94
Exercised	(1,862,500)	0.22
Expired	(25,000)	5.80
Outstanding, June 30, 2026	18,110,000	\$ 0.66

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8. SHARE CAPITAL (CONTINUED)

c) Share Purchase Options (continued)

Information regarding share purchase options outstanding and exercisable at June 30, 2026 is as follows:

Expiry date	Options outstanding	Options exercisable	Exercise price	Weighted average remaining life (years)
March 11, 2036	8,650,000	8,462,500	0.94	9.70
July 25, 2035	4,187,500	4,156,250	0.18	9.07
February 19, 2035	100,000	100,000	0.25	8.65
January 6, 2035	525,000	525,000	0.34	8.53
December 23, 2034	250,000	250,000	0.32	8.49
March 26, 2034	4,200,000	4,200,000	0.48	7.74
October 14, 2027	77,500	77,500	1.90	1.29
February 15, 2027	20,000	20,000	5.00	0.63
February 15, 2027	10,000	10,000	5.40	0.63
February 15, 2027	25,000	25,000	6.70	0.63
December 24, 2026	65,000	65,000	5.20	0.48
	18,110,000	17,891,250	0.66	8.95

9. RELATED PARTY TRANSACTIONS

The share-based compensation in connection with options issued amounted to \$7,647,539 during the six month-period ended June 30, 2026 (six months period ended June 30, 2025: \$277,078), which was recorded in the statements of loss and comprehensive loss. The following weighted average assumptions were used for the valuation of the fair value per option:

	June 30, 2026	June 30, 2025
Risk free interest rate	3.48%	3.22%
Expected volatility	119.96%	156.52%
Expected life (years)	10	10
Expected dividends (yield)	0%	0%
Fair value per option	\$ 0.89	\$ 0.32

Key management, directors, and officers received the following salaries and benefits during the six months ended June 30, 2026 and 2025:

For the six months ended	June 30, 2026	June 30, 2025
Share-based payments	\$ 5,947,528	\$ 134,436
Employee salaries and benefits	68,905	69,697
	\$ 6,016,433	\$ 204,133

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9. RELATED PARTY TRANSACTIONS (CONTINUED)

The following table provides outstanding balances and the total amount of transactions, which have been entered into by the Company with related parties during the six months ended June 30, 2026, and 2025:

For the six months ended	June 30, 2026	June 30, 2025
Purchases:		
Legal fees to Farris, LLP in which a director, Jay Sujir, is a partner ¹	\$ 76,330	\$ 344,508
As at		
Amounts owed to:		
Farris, LLP in which a director, Jay Sujir, is a partner	\$ 13,378	\$ 379,819
Ian Harris, CEO	15,157	87,718

¹ Portion of the fees are related to share issue cost

10. SEGMENTED INFORMATION

The Company has one operating segment, which is the exploration and development of mineral properties. The Company's total assets, total liabilities and net loss are distributed in three geographic regions, Canada, Argentina and Colombia, as follows:

As at June 30, 2026	Canada	Argentina	Colombia	Total
Total assets	\$ 17,012,656	\$ 443	\$ 3,250,356	\$ 20,263,455
Total liabilities	369,914	-	2,160,931	2,530,845
Net loss (income)	\$ 9,061,898	\$ -	\$ 9,089,714	\$ 18,151,612
As at December 31, 2025	Canada	Argentina	Colombia	Total
Total assets	\$ 10,432,210	\$ 443	\$ 1,533,369	\$ 11,966,022
Total liabilities	3,264,588	-	847,301	4,111,889
As at June 30, 2025	Canada	Argentina	Colombia	Total
Net loss	\$ 2,855,403	\$ (755)	\$ 3,621,096	\$ 6,475,744

11. CAPITAL MANAGEMENT

The Company's capital consists of common shares, reserves, and deficit attributable to shareholders of the Company. The Company's objective when managing capital is to safeguard the entity's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders.

The Company sets the amount of capital in proportion to risk. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may return capital to shareholders, or issue new shares. In addition, the Company is cognizant of the impact of diluting equity shareholders and so considers this when planning the timing and amount of equity financing or other changes to the group's capital structure. The Company's capital is not subject to any external restrictions and the Company did not change its approach to capital management during the period.

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12. FINANCIAL INSTRUMENTS

The Company's cash, restricted cash and amounts receivable are financial assets at amortized cost and accounts payable and accrued liabilities and lease liability are financial liabilities at amortized cost.

Fair value

The fair values of cash, restricted cash, amounts receivable, accounts payable and accrued liabilities approximate their carrying amounts, largely due to the short-term maturities of these instruments. The carrying value of the Company's lease liability is measured as the present value of the discounted future cash flows.

Fair Value hierarchy. The Company classifies financial assets and liabilities that are recognized on the statement of financial position at fair value in a hierarchy that is based on significance of the inputs used in making the measurements. The levels in the hierarchy are:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);

Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Financial risk management

Credit risk

Credit risk is the risk of potential loss to the Company if a counter party to a financial instrument fails to fulfil its contractual obligations. The Company's credit risk is attributable to its liquid financial assets including cash and cash equivalents. The Company is exposed to credit risk with respect to its cash and cash equivalents. All cash and cash equivalents are on deposit with major Canadian or Colombian financial institutions.

Interest rate risk

The Company is not exposed to significant interest rate risk.

Exchange rate risk

A 10% change in the average exchange rate for the period, with all other variables held constant, would have the following impact on the Company's net loss:

	10% change in USD	10% change in COP	10% change in GBP
Change in net loss	\$ 152,096	\$ 46,666	\$ 15,059

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a planning and budgeting process in place by which it projects the funds required to support its operations. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

As at June 30, 2026, the Company has cash of \$16,844,779 and current liabilities of \$2,530,845.

13. SUBSEQUENT EVENTS

- a) Subsequent to period-end, a total of 6,281,796 warrants were exercised for total gross proceeds of \$3,247,301 resulting in the issuance of a total of 6,281,796 common shares of the Company.

COPPER GIANT RESOURCES CORP.

Notes to the Unaudited Condensed Interim Consolidated Financial Statements

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13. SUBSEQUENT EVENTS (CONTINUED)

- b) Subsequent to period-end, a total of 600,000 options were exercised for total gross proceeds of \$138,000 resulting in the issuance of a total of 600,000 common shares of the Company.
- c) On August 5, 2026, the Company entered into a definitive agreement with Trafigura Pte Ltd. ("Trafigura") granting Trafigura offtake rights over a portion of copper and molybdenum concentrate from the Mocoa Project for 10 years from commercial production.
- d) On August 21, 2026, the Company closed a non-brokered private placement issuing 43,055,550 shares at a price of \$0.72 for gross proceeds of \$30,999,996.