



On Tuesday 04 28, 2026 at 4:30PM ET

Alset AI Announces Effective Date of 10-for-1 Share Consolidation

VANCOUVER, BC / [ACCESS Newswire](#) / April 28, 2026 / Alset AI Ventures Inc. (TSXV:GPUS)(OTCQB:GPUSF) (FSE:1R60, WKN: A40M0J) ("Alset AI" or the "Company"), an artificial intelligence ("AI") venture company advancing innovation through strategic investment and cloud computing solutions, is pleased to announce that further to its news release dated March 30, 2026, the Company will consolidate its issued and outstanding common shares (the "**Consolidation**") on the basis of ten (10) pre-consolidation common shares for one (1) post-consolidation common share, effective as of Friday, May 1, 2026 (the "**Effective Date**").

As of the Effective Date, the number of issued and outstanding common shares will be 17,637,739 shares. No fractional shares will be issued. Fractions less than one-half (½) will be rounded down, and fractions equal to or greater than one-half (½) will be rounded up.

The new CUSIP and ISIN numbers of the Company's shares are 021155205 and CA0211552058, respectively.

Endeavor Trust Corporation ("**Endeavor**") will mail out a Letter of Transmittal to the shareholders of the Company providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their Letter of Transmittal, to Endeavor in accordance with the instructions in the Letter of Transmittal.

The Company's name and trading symbols will remain unchanged. All outstanding warrants, stock options, and convertible securities will be adjusted in accordance with their terms in connection with the Consolidation.

About Alset AI Ventures Inc.

Alset AI is an AI-focused venture investment platform dedicated to sourcing, funding, and developing companies across the artificial intelligence value chain. The company seeks to provide investors with diversified exposure to emerging applications and infrastructure that enable advancements in AI technologies.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release may contain certain forward-looking statements and forward-looking information (collectively, "**forward-looking statements**") regarding the Company, including statements relating to the Consolidation including the terms thereof and anticipated approval of the TSXV, and the strategic direction and business plans of the Company, including its ability to provide investors with diversified exposure to emerging applications and infrastructure that enable advancements in AI technologies. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this press release. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions, and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Alset AI's business. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, the impact of general economic conditions, and unforeseen events and developments. This list is not exhaustive of the factors that may affect the Company's forward-looking statements. Many of

these factors are beyond the control of Alset AI. All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof, and Alset AI undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws. Risks and uncertainties about the Company's business are more fully discussed under the heading "Risks and Uncertainties" in its most recent Management's Discussion and Analysis and other disclosure documents available on SEDAR+ at www.sedarplus.ca.

SOURCE: Alset AI Ventures Inc.