

**INDEPENDENCE GOLD CORP.**

**MATERIAL CHANGE REPORT**

**FORM 51-102F3**

**1. Name and Address of Company:**

Independence Gold Corp. (the “**Company**”)  
625 Howe Street, Suite 580  
Vancouver, BC V6C 2T6

**2. Date of Material Change:**

March 18, 2026

**3. News Release:**

A news release announcing the material change disclosed in this material change report was issued by the Company on March 18, 2026. The news release was distributed via the facilities of Newsfile Corp. and filed on SEDAR+ with the Securities Commissions of British Columbia and Alberta.

**4. Summary of Material Change:**

The Company has completed its previously announced non-brokered private placement financing for proceeds of CDN\$750,000 in funds (the “**Financing**”).

**5. Full description of Material Change:**

The Company announced on March 18, 2028, the closing of a non-brokered private placement financing. The Financing consisted of the issuance of 7,142,858 flow-through common shares (the “**FT Shares**”) at a price of \$0.105 per FT Share, for aggregate proceeds of \$750,000.

In connection with the Financing, the Company paid aggregate cash finder’s fees of \$45,000 cash and issued an aggregate of 428,571 non-transferable finder’s compensation warrants (“**Finder’s Warrants**”) in connection with the distribution of FT Shares to an arm’s length subscriber. Each Finder’s Warrant entitles the holder to purchase one common share of the Company at a price of \$0.15 per common share for a until March 18, 2028.

The funds raised from the sale of FT Shares will be used by the Company to incur for “Canadian exploration expenses” as defined by the *Income Tax Act* (Canada) at its properties in British Columbia, Canada.

In accordance with applicable securities legislation securities issued pursuant to the Financing are subject to a hold period of four months plus one day from the date of completion of the Financing.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

7. **Omitted Information:**

No significant facts otherwise required to be disclosed in this report have been omitted.

8. **Executive Officer:**

The following executive officer of the Company is knowledgeable about the material change and may be contacted respecting the change:

Harry Chan

Chief Financial Officer

625 Howe Street, Suite 580

Vancouver, BC V6C 2T6

Telephone: (604) 687-3959

9. **Date of Report:**

March 23, 2026