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Abitibi Metals Announces Filing of NI 43-101 Technical Report for the B26 Deposit

Highlights:

- **Indicated resources increased by 14% to 13.0 Mt from 11.3 Mt:**
 - Indicated resources now grade 1.2% copper (“Cu”), 1.2% zinc (“Zn”), 0.44 g/t gold (“Au”) and 30.8 g/t silver (“Ag”) or 2.1% copper equivalent (“CuEq”) or 2.8 g/t gold equivalent (“AuEq”) (see Note 1 below)
 - Indicated resources contain 340 million pounds (“Mlbs”) Cu, 332 Mlbs Zn, 184 thousand ounces (“koz”) Au and 12.8 million ounces (“Moz”) Ag or 595 Mlbs of CuEq or 1.2 million ounces (“Moz”) AuEq
- **Inferred resources increased by 72% to 12.3 Mt from 7.2 Mt:**
 - Inferred resources now grade 1.6% Cu, 0.16% Zn, 0.68 g/t Au and 8.14 g/t Ag or 2.2% CuEq or 2.97 g/t AuEq
 - Inferred resources contain 435 Mlbs Cu, 43 Mlbs Zn, 268 koz Au and 3.2 Moz Ag or 599 Mlbs of CuEq or 1.2 Moz AuEq
- **Significant Growth Across All Metals Since the 2024 Resource Estimate, results were previously announced in Abitibi’s news release dated February 5, 2026.**

March 20, 2026 / London, Ontario – Abitibi Metals Corp. (CSE:AMQ) (OTCQB:AMQFF) (WKN:A3EWQ3) (“Abitibi” or the “Company”) is pleased to announce that it has filed a National Instrument 43-101 Technical Report dated effective January 1, 2026 entitled “NI 43-101 Technical Report on the Updated Mineral Resource Estimate for the B26 Project, Quebec, Canada”, by Yann Camus, P. Eng. of SGS Canada Inc. (the “Technical Report”) on SEDAR+ at www.sedarplus.ca. The Technical Report is with respect to the Updated Resource Estimation (“Updated Resource”) on its B26 Polymetallic Deposit (the “B26 Property”) in Quebec, Canada. The Technical Report has been prepared in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”). The classification of the Mineral Resources is consistent with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definition Standards (2014 CIM Definitions). The Mineral Resource estimate has been prepared in conformity with the CIM Estimation of Mineral Resource and Mineral Reserves Best Practices Guidelines (2019). The Updated Resource included within the Technical Report was previously announced in the Company’s news release dated February 5, 2026.

The Qualified Person (“QP”) as defined under NI 43-101, is Yann Camus, P.Eng., who is independent of the Company.

The B26 Property, located 7 kilometers southeast of the Historical Selbaie Mine, is approximately 170 km north of the Horne Smelter and 140 km north-northwest of the city of Amos in Abitibi. On November 15, 2023, the Company entered into an option agreement on the B26 Property to earn up to 80% from SOQUEM Inc. (see news release dated November 16, 2023). As of March 12, 2026, Abitibi Metals has successfully completed the second phase of the option agreement, securing the additional 30% undivided interest and increasing its ownership to 80%. The Company is now the majority owner and operator of the high-grade B26 Polymetallic Deposit, with SOQUEM retaining a 20% participating interest under a joint venture framework.

Jonathon Deluce, CEO of Abitibi, remarked, “The filing of the Technical Report marks another significant milestone for Abitibi Metals. This updated mineral resource estimate incorporates 35,543.8 metres of drilling completed across 40 holes, 16 wedges and 1 hole extension as part of our successful 2024 and 2025 Phase 2 and Phase 3 drill programs. With more than 25 million tonnes now defined across both resource categories—representing a 124% increase since the project was optioned from SOQUEM - B26 has crossed an important threshold of scale and continuity.”

Mr. Deluce continued: “With mineralization remaining open laterally and at depth, and a fully funded 40,000-metre Phase 4 drill program currently underway, B26 is well positioned to continue demonstrating a strong growth profile toward Selbaie-scale potential. We have applied conservative base-case commodity price assumptions in the mineral resource estimate, using gold at US\$2,500/oz, silver at US\$30/oz, copper at US\$4.50/lb, and zinc at US\$1.35/lb. At current spot prices, the indicated CuEq grade increases to 2.59%, with inferred resources at 2.55% CuEq.”

Yann Camus P.Eng. of SGS Canada Inc., is the independent QP as defined by NI 43-101, responsible for the technical information presented in this news release, including the verification of released data.

About Abitibi Metals Corp:

Abitibi Metals Corp. is a Quebec-focused mineral acquisition and exploration company focused on the development of quality base and precious metal properties that are drill-ready with high-upside and expansion potential. Abitibi’s portfolio of strategic properties provides target-rich diversification and 80% ownership of the high-grade B26 Polymetallic Deposit, which hosts a resource estimate of 13.0 Mt @ 2.08% CuEq (Indicated) & 12.3 Mt @ 2.20% CuEq (Inferred), and the Beschefer Gold Project, where historical drilling has identified 4 historical intercepts with a metal factor of over 100 m.g/t gold highlighted by 55.63 g/t gold over 5.57 metres and 13.07 g/t gold over 8.75 metres amongst four modeled zones.

About SOQUEM:

SOQUEM, a subsidiary of Investissement Québec, is dedicated to promoting the exploration, discovery and development of mining properties in Quebec. SOQUEM also contributes to maintaining strong local economies. Proud partner and ambassador for the development of Quebec’s mineral wealth, SOQUEM relies on innovation, research and strategic minerals to be well-positioned for the future.

ON BEHALF OF THE BOARD

Jonathon Deluce, Chief Executive Officer

For more information, please call 226-271-5170, email info@abitibimetals.com, or visit <https://www.abitibimetals.com>.

The Company also maintains an active presence on various social media platforms to keep stakeholders and the general public informed and encourages shareholders and interested parties to follow and engage with the Company through the following channels to stay updated with the latest news, industry insights, and corporate announcements:

Twitter: <https://twitter.com/AbitibiMetals>

LinkedIn: <https://www.linkedin.com/company/abitibi-metals-corp-amq-c/>

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Note 1: Copper equivalent and gold equivalent values calculated using metal prices of US\$4.50/lb Cu, US\$1.35/lb Zn, US\$30.00/ounce Ag, US\$2,500/ounce Au and US\$0.85/lb Pb. Recovery factors applied: 98.3% for copper, 96.1% for zinc, 90% for gold, 72.1% for silver and 44% for lead.

Forward-looking statement:

This news release contains certain statements, which may constitute “forward-looking information” within the meaning of applicable securities laws. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments on the B26 Property or otherwise. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company’s control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on the Company’s behalf. Although Abitibi has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be considered carefully, and readers should not place undue reliance on Abitibi’s forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “expects,” “estimates,” “anticipates,” or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results “may,” “could,” “might” or “occur”. Mineral exploration and development are highly speculative and are characterized by a number of significant inherent risks, which may result in the inability of the Company to successfully develop current or proposed projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owing to any of the foregoing reasons, among others. There is no assurance that the Company will be successful in achieving commercial mineral production and the likelihood of success must be considered in light of the stage of operations.