



Volatus Aerospace and ARCO Worldwide Services Establish Landmark Partnership to Deliver Drone Training in Nigeria

VAUGHAN, Ontario, Oct. 15, 2025 -- Volatus Aerospace Inc. (TSXV: FLT | OTCQB: TAKOF | FSE: A3DP5Y) is pleased to announce that it has signed a Memorandum of Understanding ("MOU") with ARCO Worldwide Services Limited ("AWS"), a subsidiary of ARCO Group Plc., to collaborate on the delivery of professional drone training programs in Nigeria through ARCO Aviation Academy (AAA).

Under the agreement, Volatus Aerospace will provide its Volatus Academy curriculum, training materials, and instructor programs for local delivery by ARCO Aviation Academy under a white-label and co-branded framework. The collaboration aims to align Nigeria's emerging drone pilot training programs with international standards, ICAO and SORA, while ensuring full compliance with the Nigerian Civil Aviation Authority (NCAA).

AAA, an NCAA-approved aviation organization, currently offers foundational RPAS courses and seeks to expand into advanced and specialized training including thermography, LiDAR, and BVLOS operations for industry, defense, public safety, and first responders.

"This collaboration marks an important milestone in our mission to expand safe, professional drone operations worldwide," said Glen Lynch, CEO of Volatus Aerospace Inc. "By partnering with ARCO Aviation Academy, we're helping to accelerate local workforce development and strengthen Nigeria's position as a leader in the West African drone industry."

Okosubide Mozimo, Managing Director of ARCO Worldwide Services, added: "This partnership brings globally recognized drone training programs to Nigeria for the first time. Together with Volatus, we will empower a new generation of certified drone professionals and enhance safety, compliance, and innovation across the sector."

The agreement establishes a three-year framework for cooperation that includes localized curriculum delivery, instructor training, and ongoing quality assurance. Initial programs are expected to begin rolling out in Q4 2025.

About Volatus Aerospace

Volatus Aerospace is a leader in innovative global aerial solutions for intelligence and cargo. With deep technological and subject matter expertise and over 100 years' worth of combined institutional knowledge in aviation, Volatus provides meaningful aerial solutions for end users across various industries using both piloted and remotely piloted aircraft systems (RPAS or drones). We are committed to enhancing operational efficiency, safety, and sustainability through innovative, real-world aerial solutions.

About ARCO Worldwide Services and ARCO Aviation Academy

ARCO Worldwide Services Limited (AWS) is a subsidiary of ARCO Group Plc., a diversified indigenous Nigerian company serving the energy and industrial sectors. Its subsidiary, ARCO Aviation Academy (AAA), is an NCAA-approved aviation organization licensed for RPAS pilot instruction and advanced aviation training programs.

Forward-Looking Information

This news release contains statements that constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs, and current expectations of the Company with respect to future business activities and operating performance. Often, but not always, forward-looking information and forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes information regarding: (i) the anticipated benefits of, and estimated revenue to be generated by, the master service agreement; (ii) the business plans and expectations of the Company; and (iii) expectations for other economic, business, and/or competitive factors. Forward-looking information is based on currently available competitive, financial, and economic data and operating plans, strategies, or beliefs of management as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement. Investors are cautioned that forward-looking information is not based on historical facts but instead reflects expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information and forward-looking statements reflect the Company's current beliefs and is based on information

currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the anticipated benefits and revenues of the master service agreement to the Company; the commercialization of drone flights beyond visual line of sight and potential benefits to the Company; meeting the continued listing requirements of the TSXV; and including, but not limited to, those factors set forth in the Company's Annual Information Form under the section "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. The forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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