



## **01 Quantum Reports Third Quarter 2025 Results and Provides an Update on Business Developments**

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*Rebranding to 01 Quantum Inc. Completed  
Strategic Alliance with qLABS  
Commercial Deployments Underway  
Revenue Growth Expected - Q4 2025*

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**TORONTO, ON – September 18, 2025.** 01 Quantum Inc., formerly 01 Communique Laboratory Inc., (“01 Quantum” or the “Company”) (TSX-V: ONE; OTCQB: OONEF), one of the first-to-market, enterprise level cybersecurity providers for the quantum computing era, is pleased to report the Company’s third quarter fiscal 2025 results for the period ended July 31, 2025 and provide an update on recent business developments.

### **CEO Commentary**

“So far in 2025, we have made substantial strides in advancing our business and establishing a strong foundation for ongoing revenue growth. The transition to our new name, 01 Quantum Inc., is more than rebranding it underscores our commitment to quantum-safe cybersecurity, strengthens our marketing efforts, and enhances industry recognition,” said Andrew Cheung, CEO of 01 Quantum.

“We are now at a pivotal moment, as commercial applications embedding our IronCAP™ technology begin to roll out. Recent partnerships are opening new markets and diversified revenue streams. Our business model is built on a combination of development fees with ongoing royalties from deployed applications; in the case of qLABS a share of proceeds from token sale, and a percentage of the quantum-safe tokens issued. The development aspects of these projects generate positive cash flow with revenue recognized as milestones are achieved. We anticipate profitable revenue recognition in the fourth quarter 2025 and first quarter 2026 from these projects as we and our partners move forward with launching the completed applications.”

### **Operational Highlights**

#### **1. Rebranding to 01 Quantum Inc.**

September 10, 2025 - Shareholders voted overwhelmingly in favor of rebranding to **01 Quantum Inc.**, with 99.9% of votes cast voting in favor. The new name reflects the Company’s sharpened focus on quantum-resilient cybersecurity solutions.

#### **2. Strategic alliance with qLABS.**

On July 29, 2025 the Company signed a strategic alliance agreement with qLABS ([Press-release-July-29-2025.pdf](#)), a newly launched crypto foundation focused on developing quantum-safe tokens secured on existing blockchains. Under the agreement, The Company receives one-time development fees based on milestones achieved, a share of proceeds from token sale and a percentage of the founders’ token pool.

As quantum computing advances, it threatens the cryptographic systems that secure digital wallets, transactions, and smart contracts. qLABS was formed in anticipation of these risks and will serve as a launchpad for quantum-safe solutions developed in collaboration with 01 Quantum. The collaboration leverages advanced, patent-pending Quantum Crypto Wrapper (QCW) technology (US #63/832787)

to retrofit public blockchains with quantum-resilient cryptography using IronCAP™ and novel zero-knowledge proof mechanisms.

According to CoinMarketCap the global crypto market is now valued at **\$3.8 trillion** (including stablecoins). With this \$3.8 trillion crypto ecosystem potentially vulnerable to “Q-Day,” this initiative targets a massive market opportunity. Development is underway and as milestones are achieved throughout the fourth quarter the Company expects to generate positive cash flows, with revenue recognized as each technical milestone is met.

### **3. PQC enabled zero-trust remote access solution.**

The Company entered into an agreement with a major Japanese global systems integrator for the co-development of a post-quantum cryptography (PQC) version of a zero-trust remote access application. <https://01com.com/pdf/2025/Release-PQC-Remote-Access.pdf>. The Company receives a one-time development fee, expected to be recognized in fourth quarter 2025, and a royalty based on revenue generated from the PQC-enabled application going forward. Development is well underway with a commercial release date planned for the first quarter 2026.

### **4. IronCAP X™ Commercialization**

Strategic partnership agreement signed with Turnium Technology Group Inc. (TTGI), a leader in Technology-as-a-Service (TaaS), aimed at expanding the reach of quantum-safe cybersecurity solutions. As a first step, with more to come, TTGI will offer 01 Quantum’s IronCAP X™ PQC email service leveraging TTGI’s extensive network and expertise in delivering secure, scalable technology solutions. This partnership addresses the need for future-proof communication tools in industries such as finance, healthcare, and government, where data integrity and privacy are paramount.

### **5. Patent Application for PQC- Compliant AI**

March 2025 – Filed a U.S. Patent Application for the underlying technology supporting the Company’s PQC-compliant AI platform. Development is continuing ahead of schedule. A proof of concept (“PoC”) demonstration of the platform is planned for later this year.

### **Financial Highlights:**

- The Company ended the quarter with \$1,076,325 of cash and securities.
- Net loss for the third quarter was \$351,411 (2024 - \$40,173). The adjusted loss which excludes stock-based compensation and depreciation, which are non-cash expenses, was \$269,939 (2024 - \$5,891).
- Revenue for the third quarter was \$143,957 (2024 - \$126,103). Revenue was primarily derived from licenses associated with ongoing recurring subscription fees from the Company’s legacy remote access service. Going forward commencing with the fourth quarter which ends October 31st, revenue is expected to come from the Company’s PQC technology initiatives which includes development fees and royalties. Profitable development fee revenue is expected to be recognized in the fourth quarter 2025 from current projects underway.
- Cash operating expenses which exclude stock-based compensation and depreciation for the third quarter were \$407,292 (2024 - \$119,335).
  - Selling, general and administrative, net of stock-based compensation was \$207,746 (2024 - \$88,860).
  - Research and development was 201,018 (2024 - \$34,538).

The increase in expenses reflects an investment to increase the value of the Company by expanding its investor relations and marketing programs to increase awareness for the Company in both the financial and business communities, as well as increased headcount in product development. The product development increase includes costs associated with patent filings as well as costs associated with the

increase in head count required to support its product roadmap which includes the Company's PQC enabled AI platform, qLABS initiative, and PQC zero-trust remote access application.

**Conference Call Reminder and Information:**

Join 01 Quantum live today at 10:00AM EST (Thursday September 18, 2025) for an update on the Company's results as well as an overview of and the potential for the Company's recent strategic partnerships along with insights into the Company's development roadmap and additional areas of focus as it transitions under its new name, 01 Quantum Inc.

**Date and time:**

Today (Thursday September 18, 2025) at 10:00 AM

**Browser (please cut-and-paste the following link into your browser):**

<https://us02web.zoom.us/j/83272630612?pwd=zntVLSugtPyyLgjY6lbKEkkUhK72W.1>

Passcode: 01Quantum

**Dial-in:**

Within Canada (647) 374-4685 or (647) 558-0588

Within the USA (646) 558 8656 or (669) 900 9128

Webinar ID when prompted is 832 7263 0612

Passcode: 827339858

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**About 01 Quantum Inc.**

01 Quantum Inc., formerly 01 Communique Laboratory Inc., (TSX-V: ONE; OTCQB: OONEF) has always been at the forefront of technology. The Company's cyber security business unit focuses on post-quantum cybersecurity with the development of its IronCAP™ product line. IronCAP™'s technologies are patent-protected in the U.S.A. by its patents #11,271,715 and #11,669,833. The Company's remote access business unit provides its customers with a suite of secure remote access services and products under its I'm InTouch and I'm OnCall product offerings. The remote access offerings are protected in the U.S.A. by its patents #6,928,479 / #6,938,076 / #8,234,701; in Canada by its patents #2,309,398 / #2,524,039 and in Japan by its patent #4,875,094. For more information, visit the Company's web site <https://01quantuminc.com> | <https://01com.com> and follow us on our blog at <https://blog.01com.com/wp>

**Cautionary Note Regarding Forward-looking Statements.**

Certain statements in this news release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this news release, such statements use such words as "may", "will", "expect", "believe", "plan", "intend", "are confident" and other similar terminology. Such statements include statements regarding the potential for the Company's partnerships and strategic alliances, the expansion of the Company's product lineup, the timing of commercialization of the Company's PQC technologies, the timing of the development of the Company's PQC-compliant Artificial Intelligence ("AI") platform, the timing and ability to develop the world's first PQC-compliant true end-to-end mobile messaging platform without a master key or backdoor, commercial success of IronCAP X™, the future of quantum computers and their impact on the Company's product offering, the functionality of the Company's products and the intended product lines for the Company's technology and the potential licensing of the Company's technology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this news release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under "Risk and Uncertainties" in the Company's Management's Discussion and Analysis document filed on SEDAR+. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking

statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

Neither TSX Venture Exchange ("TSX-V") nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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**01 Quantum Inc.**  
**SELECTED FINANCIAL INFORMATION**  
**UNAUDITED**  
**Consolidated Statements of Financial Position**  
**As at July 31, 2025 and October 31, 2024**

	31-Jul-25	31-Oct-24
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 126,325	\$ 139,126
Guaranteed investment certificate	950,000	-
Accounts receivable	93,632	62,902
Prepaid expenses and other assets	41,983	6,037
	<u>1,211,940</u>	<u>208,065</u>
Plant and equipment	124,670	32,418
<b>Total assets</b>	<u><u>\$ 1,336,610</u></u>	<u><u>\$ 240,483</u></u>
<b>Liabilities and Shareholders' Deficit</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 182,477	\$ 104,122
Deferred revenue	4,565	3,869
Lease liability	42,324	21,071
	<u>229,366</u>	<u>129,062</u>
<b>Non-current liabilities</b>		
Lease liability	74,875	-
<b>Total liabilities</b>	<u>304,241</u>	<u>129,062</u>
<b>Shareholders' deficit</b>		
Share capital	44,933,071	44,282,090
Contributed surplus	6,642,144	6,460,194
Warrants	861,650	-
Deficit	(51,404,496)	(50,630,863)
	<u>1,032,369</u>	<u>111,421</u>
<b>Total liabilities and shareholders' deficit</b>	<u><u>\$ 1,336,610</u></u>	<u><u>\$ 240,483</u></u>

**01 Quantum Inc.**  
**SELECTED FINANCIAL INFORMATION**  
**UNAUDITED**  
**Consolidated Statements of Operations and Comprehensive Income**  
**For the 3 and 9 month periods ended July 31, 2025 and 2024**

	<i>three months ended</i>		<i>nine months ended</i>	
	<u>31-Jul-25</u>	<u>31-Jul-24</u>	<u>31-Jul-25</u>	<u>31-Jul-24</u>
Revenue	\$ 143,957	\$ 126,103	\$ 333,269	\$ 330,793
Expenses:				
Selling, general and administrative	287,746	119,080	652,852	394,752
Research and development	201,018	34,538	432,049	131,097
Withholding taxes	6,587	12,303	21,554	28,436
	<u>495,351</u>	<u>165,920</u>	<u>1,106,455</u>	<u>554,284</u>
Loss before other income and expense	(351,394)	(39,817)	(773,186)	(223,491)
Interest income	2,123	367	3,095	4,027
Interest expense	(2,140)	(723)	(3,542)	(1,628)
Loss for the period and comprehensive loss	<u>\$ (351,411)</u>	<u>\$ (40,173)</u>	<u>\$ (773,633)</u>	<u>\$ (221,092)</u>
Loss per common share				
Basic	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.00)
Diluted	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.00)
Weighted average number of common shares				
Basic	101,763,576	96,364,554	99,774,807	96,364,554
Diluted	101,763,576	96,364,554	99,774,807	96,364,554

**01 Quantum Inc.**  
**SELECTED FINANCIAL INFORMATION**  
**UNAUDITED**  
**Consolidated Statements of Cash Flows**  
**For the 3 month and 9 periods ended July 31, 2025 and 2024**

	<i>three months ended</i>		<i>nine months ended</i>	
	<i>31-Jul-25</i>	<i>31-Jul-24</i>	<i>31-Jul-25</i>	<i>31-Jul-24</i>
Cash provided by (used in):				
Operating activities:				
Loss and comprehensive loss for the period	\$ (351,411)	\$ (40,173)	\$ (773,633)	\$ (221,092)
Adjustments to reconcile loss for the period to net cash flows from operating activities:				
Depreciation of property and equipment	1,472	2,062	5,258	6,730
Amortization of right-of-use asset	10,733	11,593	33,633	34,405
Stock-based compensation expense	80,000	32,220	235,000	123,818
Change in non-cash working capital	22,798	(44,277)	12,375	(94,329)
	(236,408)	(38,575)	(487,367)	(150,468)
Financing activities:				
Payment of loan	-	-	-	(40,000)
Exercise of stock options	-	-	58,500	-
Proceeds from private placements	511,500	-	1,431,500	-
Costs on private placements	(12,977)	-	(30,419)	-
Lease payments made	(8,224)	(11,539)	(32,672)	(35,813)
	490,299	(11,539)	1,426,909	(75,813)
Investing activities:				
Proceeds from guaranteed investment certificate	-	-	-	80,000
Purchase of guaranteed investment certificate	(260,000)	-	(950,000)	-
Purchase of property and equipment	(801)	-	(2,343)	(543)
	(260,801)	-	(952,343)	79,457
Increase (decrease) in cash	(6,910)	(50,114)	(12,801)	(146,824)
Cash, beginning of period	133,235	175,830	139,126	272,540
Cash, end of period	\$ 126,325	\$ 125,716	\$ 126,325	\$ 125,716

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