

Neptune Makes Initial Strategic Investment In xAI and Provides SpaceX Update

Vancouver, British Columbia--(Newsfile Corp. - December 17, 2025) - Neptune Digital Assets Corp. (TSXV: NDA) (OTCQX: NPPTF) (FSE: 1NW) ("Neptune" or the "Company"), a diversified digital asset and innovation technology company, is pleased to announce it has entered into an agreement dated December 11, 2025 with an arm's length party for a strategic investment of US\$300,000 into X.AI Corp. ("xAI"), the artificial intelligence company. This planned investment underscores Neptune's commitment to supporting and gaining exposure to pioneering technologies that are shaping the future, including advanced development of artificial intelligence.

Under the terms of the investment, Neptune will acquire shares of xAI valued at US\$300,000. The Company views xAI as a growth asset at the intersection of critical future technologies. xAI's mission is to accelerate human scientific discovery with a focus on developing sophisticated AI systems.

"Following the successful and highly valued investments in SpaceX, our team is thrilled to commence strategically allocating capital into xAI," stated Cale Moodie, Neptune CEO & President. "This planned investment aligns with Neptune's strategy of identifying and capitalizing on transformative, high-value technologies. We believe Artificial Intelligence and Robotics are the next frontier of innovation, much like space exploration and digital assets, and xAI is poised to be a leader in this domain. This move will further diversify our asset base and is designed to create substantial long-term value for our shareholders."

Recent reports indicating that Space Exploration Technologies Corp. ("SpaceX") is preparing for a potential initial public offering (IPO) in 2026 with a valuation exceeding US\$1 trillion further validate Neptune's investment thesis. With a current holding of over 32,000 shares in SpaceX, Management views this position as a blueprint for long-term value creation and believes the xAI investment offers a similar opportunistic early exposure to a category-defining asset under the same visionary leadership.

The planned investment in xAI aims to strengthen Neptune's base of high-growth, innovative technology assets. This strategic move complements the Company's existing holdings, including its successful investment in SpaceX, and highlights Neptune's focus on key pioneering technology sectors: blockchain, artificial intelligence, and space exploration. Neptune remains dedicated to building long-term shareholder value by investing in assets that are at the cutting edge of global innovation.

Neptune also announces that it has granted an aggregate of 1,300,000 stock options to certain directors and officers of the Company effective December 9, 2025 in accordance with the Company's share compensation plan. The Options are exercisable for a period of 10 years at a price of \$0.70 per common share. The Options vest immediately upon grant.

For more information on Neptune Digital Assets, please visit: www.neptunedigitalassets.com.

About Neptune Digital Assets Corp.

Neptune Digital Assets Corp. (TSXV: NDA) (OTCQX: NPPTF) (FSE: 1NW) is one of the first publicly traded blockchain companies in Canada and is at the forefront of the cryptocurrency and blockchain landscape. Neptune engages in operations across the digital asset ecosystem including Bitcoin mining, proof-of-stake mining, blockchain nodes, decentralized finance (DeFi), and other associated innovative technology. Our unwavering commitment to innovation and strategic growth enables us to continually explore new opportunities and maximize value for our shareholders. For more information about Neptune Digital Assets Corp., please visit our website at www.neptunedigitalassets.com or follow us on X ([@NeptuneDAC](https://twitter.com/NeptuneDAC)).

ON BEHALF OF THE BOARD

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Forward-Looking Statements

This release contains certain "forward-looking statements" and certain "forward-looking information" as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "proposes" or similar terminology. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: the execution of the Company's proposed investment in xAI; the occurrence of SpaceX IPO; the inherent risks involved in the cryptocurrency and general securities markets; the Company may not be able to profitably liquidate its current digital currency inventory, or at all; a decline in digital currency prices may have a significant negative impact on the Company's operations; the volatility of digital currency prices; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, currency fluctuations; regulatory restrictions, liability, competition, loss of key employees and other related risks and uncertainties.

The Company does not undertake any obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.



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