



Verano Announces Promotion and Appointment of James Leventis as Chief Strategy and Compliance Officer

CHICAGO, July 15, 2025 – [Verano Holdings Corp.](#) (Cboe CA: VRNO) (OTCQX: VRNOF) (“Verano” or the “Company”), a leading multi-state cannabis company, today announced the promotion and appointment of [James Leventis](#) as the Company’s Chief Strategy and Compliance Officer, effective as of July 1, 2025.

As the newest member of Verano’s executive leadership team, Leventis will provide strategic leadership over the Company’s robust regulatory, licensing, compliance and government affairs activities across its expanding national footprint. Since joining the Company in 2019, he has played a critical role driving Verano’s growth from a single-state operator to one of the industry’s largest publicly traded companies. A seasoned cannabis executive and licensed attorney, Leventis most recently served as Executive Vice President of Legal, Regulatory and Government Affairs for the Company, and his nearly 15-year career spans a variety of disciplines including regulatory, compliance, M&A and licensing in the healthcare, pharmaceutical, consulting and cannabis sectors.

Leventis also plays a pivotal external role advocating for cannabis reform at the state and federal levels. Throughout his tenure, he has served as a founding member and executive officer on a number of boards, trade associations and political action committees, including the United States Cannabis Roundtable, the American Rights and Reform PAC, the American Trade Association of Cannabis and Hemp, and more.

“Given his extensive experience, industry knowledge and advocacy, I am thrilled to announce James’s promotion to Chief Strategy and Compliance Officer, and am confident that his unique skill sets and expertise will further strengthen our executive leadership team,” said George Archos, Verano founder and Chief Executive Officer. “As we navigate the dynamic cannabis sector, I believe Verano, and the industry at large, will benefit from James’s ongoing leadership and influence supporting important initiatives and legislative advancements, and we look forward to his contributions for years to come.”

About Verano

Verano Holdings Corp. (Cboe CA: VRNO) (OTCQX: VRNOF), one of the U.S. cannabis industry’s leading companies based on historical revenue, geographic scope and brand performance, is a vertically integrated, multi-state operator embracing a mission of saying Yes to plant progress and the bold exploration of cannabis. Verano provides a superior cannabis shopping experience in medical and adult use markets under the Zen Leaf[™] and MÜV[™] dispensary banners, including Cabbage Club[™], an innovative annual membership program offering exclusive benefits for cannabis consumers. Verano produces a comprehensive suite of high-quality, regulated cannabis products sold under its diverse portfolio of trusted consumer brands including Verano[™], (the) Essence[™], MÜV[™], Savvy[™], BITS[™], Encore[™], and Avexia[™]. Verano’s active operations span 13 U.S. states, comprised of 15 production facilities with over 1.1 million square feet of cultivation capacity. Learn more at [Verano.com](#).

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Forward Looking Statements

This press release contains “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans, strategies, or objectives, many of

which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "future", "scheduled", "estimates", "forecasts", "projects," "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". Forward-looking statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking statements herein, including, without limitation, the risk factors described in the Company's annual report on Form 10-K for the year ended December 31, 2024 and any subsequent quarterly reports on Form 10-Q, in each case, filed with the U.S. Securities and Exchange Commission at www.sec.gov. The forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information or forward-looking statements that are contained or referenced herein, except as may be required in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice regarding forward-looking information and statements.

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