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NEWS RELEASE

K92 MINING ANNOUNCES EXPANSION OF NEAR-MINE INFRASTRUCTURE DILATANT ZONE, HIGH-GRADE ZONE EXTENSIONS AND POTENTIAL NEW HIGH-GRADE ZONE ALONG STRIKE

Vancouver, British Columbia, June 5, 2025 - K92 Mining Inc. (“K92” or the “Company”) (TSX: KNT; OTCQX: KNTNF) is pleased to announce its latest high-grade results from the ongoing surface and underground diamond drilling of the Kora, Kora South, Judd and Judd South deposits in addition to the Kora and Judd Deeps targets at the Kainantu Gold Mine in Papua New Guinea.

- **Multiple high-grade intersections with broadening widths, referred to as dilatant zones, recorded at Kora’s K2 Vein. The intersections have extended the interpreted dilatant zone up-dip from the area defined in late-2024 (see Dec 3, 2024 press release). Importantly, this dilatant zone is near mine infrastructure, located approximately 100 metres from current underground workings, further expanding the potential for bulk mining near-term. The intersections were also in an area previously interpreted to be narrow vein in the mineral resource estimate (September 12, 2023 effective date, “2023 MRE”), while also recording high-grade intersections.**
 - **Dilatant zone highlights from the K2 Vein include:**
 - **KMDD0844: 12.80 m at 31.89 g/t gold equivalent (“AuEq”) (25.97 g/t Au, 58 g/t Ag, 3.35% Cu)^(1,2)**
 - **KMDD0843: 10.10 m at 16.29 g/t AuEq (14.01 g/t Au, 82 g/t Ag, 0.84% Cu)**
 - **Previously reported dilatant zone intersections down-dip of the above, highlights include⁽³⁾:**
 - **KMDD0752: 13.50 m at 19.02 g/t AuEq (14.93 g/t Au, 199 g/t Ag, 1.00% Cu)**
 - **KMDD0746: 14.40 m at 12.09 g/t AuEq (9.58 g/t Au, 54 g/t Ag, 1.15% Cu)**
 - **KMDD0709: 12.14 m at 5.97 g/t AuEq (4.73 g/t Au, 7 g/t Ag, 0.72% Cu)**
 - **KMDD0751: 9.50 m at 7.00 g/t AuEq (2.26 g/t Au, 42 g/t Ag, 2.63% Cu)**
- **High-grade zones within Kora’s K1 and K2 veins continue to be extended up-dip from the main mine, recording multiple intersections exceeding resource model grades, including:**
 - **K2 Vein high-grade extension up-dip from main underground mining area:**
 - **KMDD0845: 12.30 m at 18.58 g/t AuEq (18.14 g/t Au, 23 g/t Ag, 0.11% Cu)**

- KMDD0830: **7.17 m at 39.50 g/t AuEq** (37.93 g/t Au, 69 g/t Ag, 0.50% Cu)
 - KMDD0847: **4.00 m at 43.89 g/t AuEq** (39.23 g/t Au, 72 g/t Ag, 2.44% Cu)
- **K1 Vein high-grade extension up-dip from main underground mining area:**
 - KMDD0847: **4.08 m at 30.95 g/t AuEq** (30.29 g/t Au, 30 g/t Ag, 0.21% Cu)
 - KMDD0828: **2.80 m at 28.67 g/t AuEq** (27.91 g/t Au, 18 g/t Ag, 0.36% Cu)
- **High-grade copper zone delineated to the south at the K2 Vein over a +300-metre vertical extent from the latest drilling results, with many intersections exceeding 2023 MRE AuEq grades.**
 - **K2 Vein high-grade copper intersection highlights include:**
 - KMDD0865: **10.05 m at 12.25 g/t AuEq** (0.97 g/t Au, 84 g/t Ag, 6.58% Cu)
 - KMDD0832: **21.86 m at 8.56 g/t AuEq** (4.05 g/t Au, 41 g/t Ag, 2.58% Cu)
 - KMDD0771: **11.70 m at 15.85 g/t AuEq** (7.43 g/t Au, 162 g/t Ag, 4.17% Cu)
 - KMDD0770: **14.50 m at 9.22 g/t AuEq** (0.47 g/t Au, 47 g/t Ag, 5.24% Cu)
 - KMDD0826: **10.50 m at 9.19 g/t AuEq** (4.58 g/t Au, 44 g/t Ag, 2.61% Cu)
 - KMDD0829: **10.60 m at 11.51 g/t AuEq** (2.28 g/t Au, 87 g/t Ag, 5.26% Cu)
 - KMDD0835: **4.00 m at 5.70 g/t AuEq** (0.54 g/t Au, 26 g/t Ag, 3.10% Cu)
 - KMDD0836: **4.14 m at 6.40 g/t AuEq** (0.47 g/t Au, 37 g/t Ag, 3.52% Cu)
 - **K1 Vein also recorded multiple high-grade copper intersections to the south, either outside of the 2023 MRE or at higher than 2023 MRE grades. Highlights include:**
 - KMDD0825: **26.15m at 20.22 g/t AuEq** (7.32 g/t Au, 165 g/t Ag, 7.01% Cu)
 - KMDD0770: **10.60 m at 5.14 g/t AuEq** (0.40 g/t Au, 38 g/t Ag, 2.74% Cu)
 - KMDD0865: **4.10 m at 12.49 g/t AuEq** (0.63 g/t Au, 69 g/t Ag, 7.06% Cu)
- **Potential northern high-grade zone identified at the K1 Vein outside of the 2023 MRE and near-mine infrastructure. Highlights include:**
 - KMDD0848: **3.90 m at 16.55 g/t AuEq** (16.41 g/t Au, 5 g/t Ag, 0.05% Cu)
 - KMDD0823: **6.00 m at 6.25 g/t AuEq** (6.17 g/t Au, 4 g/t Ag, 0.02% Cu)
 - KMDD0837: **2.40 m at 8.04 g/t AuEq** (7.23 g/t Au, 6 g/t Ag, 0.47% Cu)
- **Multiple high-grade intersections recorded at Judd's J1 Vein, continuing to extend high-grade mineralization up-dip from the main mine and extending high-grade intersections below the main mine.**
 - **J1 Vein intersections extending high-grade mineralization above the main mine include:**
 - JDD0221: **6.10 m at 20.03 g/t AuEq** (19.02 g/t Au, 7 g/t Ag, 0.59% Cu)
 - JDD0273: **3.66 m at 17.48 g/t AuEq** (12.94 g/t Au, 57 g/t Ag, 2.48% Cu)
 - JDD0269: **1.70 m at 21.62 g/t AuEq** (19.95 g/t Au, 19 g/t Ag, 0.93% Cu)
 - **J1 Vein intersections extending high-grade mineralization below the main mine include:**
 - JDD0279: **6.10 m at 11.99 g/t AuEq** (8.80 g/t Au, 41 g/t Ag, 1.74% Cu)
 - JDD0294: **2.20 m at 16.13 g/t AuEq** (10.00 g/t Au, 109 g/t Ag, 3.11% Cu)

Notes

- (1) Drill highlights presented above are core lengths (not true widths).
- (2) Gold equivalent exploration results are calculated using longer-term commodity prices with a copper price of US\$4.50/lb, a silver price of US\$27.50/oz and a gold price of US\$2,000/oz. The following recoveries were applied in-line with the Updated Definitive Feasibility Study: Au – 92.6%, Cu – 94.0%, and; Ag – 78.0%.
- (3) See December 3, 2024 press release; K92 Mining Announces Multiple New Near-Mine Infrastructure Dilatant Zones Identified and High-Grade Zones Extended.

John Lewins, K92 Chief Executive Officer and Director, stated, “*The latest drilling results at Kora and Judd further reinforce the substantial potential for high-grade resource growth at Kainantu. At Kora’s K2 Vein, drilling has significantly expanded the previously interpreted dilatant zone up-dip, returning broad, high-grade intercepts in areas previously interpreted as narrow vein. Importantly, this dilatant zone is located near mine infrastructure, offering meaningful near-term bulk mining potential to support the Stage 3 Expansion ramp-up.*”

Drilling has also continued to extend high-grade mineralization in multiple areas, with many intersections recording grades well above the 2023 mineral resource estimate at the K1, K2 and J1 veins in addition to defining a potential new high-grade zone at K1 to the north. At K2, to the south towards the A1 Porphyry, a significant high-grade copper zone with a vertical extent of over 300 metres has also been delineated – plans are in place to continue to expand this zone at higher drill density.

Regionally, our program continues to ramp-up, with plans to have five rigs operating at Arakompa in the coming weeks. We are also expanding our drill fleet further, with two additional surface drill rigs on order. We look forward to providing further updates in due course.”

The results for the latest 90 diamond drill holes completed from surface and underground are summarized in the tables below. The results continue to demonstrate the high-grade, continuity and expansion potential of the Kora-Kora South and Judd-Judd South vein systems. Intersections largely focused on increasing drill density vertically while also targeting resource extension along strike to the south and north.

All drill holes at Kora-Kora South (including Kora Deeps) intersected mineralization, with 24 intersections exceeding 10 g/t AuEq and 65 intersections exceeding 5 g/t AuEq.

At Judd-Judd South (including Judd Deeps), all drill holes intersected mineralization, with 12 intersections exceeding 10 g/t AuEq and 21 intersections exceeding 5 g/t AuEq.

Figures

Long sections of K1, K2, and J1 showing the location of the latest drill holes are provided in **Figures 1, 2, and 3**, respectively.

A long section showing Kora drilling to date is provided in **Figure 4**.

A long section showing Judd drilling to date is provided in **Figure 5**.

Core photographs from drill holes KMDD0830 and KMDD0777 are provided in **Figure 6** and **Figure 7**, respectively.

Table 1

Kainantu Gold Mine – Significant Intercepts from Kora Underground Diamond Drilling

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0768A	134.95	142.5	7.55	4.69	3.15	1	0.06	3.26	K1
KMDD0768A	144.55	147.3	2.75	1.71	2.7	5	0.09	2.9	KL
KMDD0769	13.15	13.55	0.4	0.22	20.54	167	6.27	32.29	
KMDD0769	122.37	125.08	2.71	1.52	2.16	7	1.01	3.82	K1
KMDD0769	126	134.5	8.5	4.75	0.3	27	2.19	4.05	K2
KMDD0770	142.4	153	10.6	4.83	0.4	38	2.74	5.14	K1
KMDD0770	155.9	170.4	14.5	6.63	0.47	47	5.24	9.22	K2
KMDD0771	16	17	1	0.92	3.91	13	0.01	4.08	
KMDD0771	58.3	70	11.7	10.86	7.43	162	4.17	15.85	K2
KMDD0771	192.37	192.77	0.4	0.37	0.63	51	3.64	6.92	
KMDD0771	209.3	210	0.7	0.65	0.21	23	2.41	4.25	
KMDD0771	217	217.5	0.5	0.46	0.91	24	2.51	5.12	
KMDD0771	300.23	300.58	0.35	0.31	0.14	20	2.72	4.63	
KMDD0771	310	310.43	0.43	0.38	1.26	18	0.3	1.94	
KMDD0771	325.8	326.13	0.33	0.29	0.44	1	2.48	4.34	
KMDD0771	344.5	345.1	0.6	0.53	22.02	20	0.43	22.93	
KMDD0771	437.6	438.3	0.7	0.62	1.9	63	0.71	3.74	KA2
KMDD0771	522.8	523.6	0.8	0.71	4.01	2	0.18	4.32	KA1
KMDD0776	177	179	2	1.15	0.09	2	0.03	0.15	J1
KMDD0776	228.6	230	1.4	1.2	19.64	7	0.89	21.11	
KMDD0776	235	239	4	2.73	1.22	25	1.36	3.64	
KMDD0776	294	302.8	8.8	8.32	1.02	8	0.76	2.31	K2
KMDD0777	332.3	335.5	3.2	2.33	1.39	36	0.85	3.14	K1
KMDD0777	417	418.35	1.35	0.97	14.38	147	5.04	23.97	K2
KMDD0777	477.4	481.33	3.93	2.87	2.03	80	0.27	3.37	K2HW
KMDD0780	42	45.8	3.8	3.43	1.14	12	1.09	3	K2
KMDD0780	60.8	73	12.2	11.05	2.08	15	0.31	2.75	K3
KMDD0780	194.9	197.5	2.6	2.39	1.05	8	0.33	1.66	
KMDD0780	245.9	247	1.1	1.01	2.29	25	0.84	3.89	
KMDD0780	503.7	505.42	1.72	1.54	6.38	8	0.05	6.54	KA2
KMDD0780	612	615.73	3.73	3.34	1.05	7	0.59	2.06	KA1
KMDD0780	742	744	2	1.77	9	14	0.06	9.25	
KMDD0780	831	833.04	2.04	1.79	8.45	15	0.38	9.21	
KMDD0780	860.38	861.96	1.58	1.38	3.19	42	3.41	9.02	

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0783	99.1	100.8	1.7	1.17	4.02	5	0.09	4.22	J1L
KMDD0783	129	132	3	2.04	3.23	2	0.06	3.36	J1
KMDD0783	148.2	148.64	0.44	0.3	10.11	1	0.01	10.14	
KMDD0783	158.7	160.4	1.7	1.16	2.39	11	0.73	3.66	
KMDD0783	203	208	5	3.45	1.79	4	1.46	4.12	K1
KMDD0783	215.65	223.27	7.62	5.26	2.24	27	1.23	4.48	K2
KMDD0784	130.3	132	1.7	1.23	3.23	3	0.24	3.64	K1
KMDD0784	135	141.5	6.5	4.7	2.71	7	0.18	3.08	KL
KMDD0784	167.38	171.7	4.32	3.14	1.17	21	0.36	1.98	K2
KMDD0800	129.4	134.96	5.56	4.69	4.32	4	0.17	4.62	K1
KMDD0800	135.9	140.9	5	4.22	1.39	4	0.1	1.59	KL2
KMDD0800	214.15	215.1	0.95	0.61	0.27	23	1.05	2.19	K2
KMDD0801	115.45	117.6	2.15	1.92	5.93	7	0.04	6.07	K1FW
KMDD0801	123.85	130	6.15	5.49	6.85	1	0.12	7.05	K1
KMDD0802	123.6	129.4	5.8	5.03	9.38	3	0.02	9.45	K1
KMDD0805	119	125	6	4.2	6.62	12	1.75	9.51	K1
KMDD0805	136.4	141	4.6	3.83	1.23	12	1.19	3.24	K2
KMDD0805	161	162.23	1.23	1.03	2.1	16	2.03	5.45	K3
KMDD0806	95.94	96.5	0.56	0.47	2.57	1	0.01	2.6	
KMDD0806	117.65	119.14	1.49	1.24	1.17	8	2.22	4.75	
KMDD0806	125.26	131.4	6.14	5.11	1.37	7	1.68	4.08	K1
KMDD0806	134.53	140.27	5.74	4.79	0.76	4	0.61	1.77	K2
KMDD0806	151	152.9	1.9	1.59	1.18	51	0.89	3.16	
KMDD0806	158.1	159.4	1.3	1.09	0.21	15	3.91	6.51	K2HW
KMDD0806	172	172.5	0.5	0.42	0.33	25	3.69	6.4	K3
KMDD0807	32.8	33.1	0.3	0.24	2.05	6	0.52	2.93	K1FW
KMDD0807	38.8	41.2	2.4	1.92	8.65	12	0.71	9.91	K1
KMDD0807	45.5	46.4	0.9	0.72	11.35	10	1.12	13.22	KL
KMDD0807	52.05	55.2	3.15	2.52	2.44	29	1.43	5.02	K2
KMDD0807	70.75	73.8	3.05	2.44	1.52	19	0.16	1.99	K3
KMDD0807	198.2	198.6	0.4	0.32	8.4	18	1.38	10.77	
KMDD0807	206.5	209.4	2.9	2.32	1.63	18	0.67	2.88	
KMDD0807	272.7	273.6	0.9	0.67	2.44	6	0.29	2.97	
KMDD0807	389.8	390.3	0.5	0.37	1.78	3	0.02	1.85	
KMDD0807	492.4	496.8	4.4	3.26	1.37	2	0.07	1.49	KA2
KMDD0807	575.4	576.06	0.66	0.49	2.06	3	0	2.09	
KMDD0807	596	596.8	0.8	0.59	1.07	5	0.08	1.25	
KMDD0807	603.13	605.84	2.71	2.01	2.34	4	0.12	2.58	
KMDD0807	622.8	623.18	0.38	0.28	1.18	6	0.02	1.28	
KMDD0807	673.84	681.31	7.47	5.53	0.71	1	0.1	0.89	KA1
KMDD0807	735.96	736.36	0.4	0.3	1.81	14	0.44	2.66	

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0807	754.36	754.7	0.34	0.25	0.59	21	2.43	4.64	
KMDD0808	273	283	10	5.35	1.39	5	0.24	1.83	J1
KMDD0808	296.7	299.3	2.6	1.4	4.42	6	0.4	5.12	J1HW
KMDD0808	347.6	350.12	2.52	1.56	1.41	5	0.9	2.87	K1
KMDD0808	399.7	406.85	7.15	5.57	0.19	2	0.13	0.41	K2
KMDD0808	445	449.27	4.27	2.74	0.84	17	0.27	1.47	K3
KMDD0809	281.80	283.10	1.30	0.51	13.07	6	0.06	13.24	J1N
KMDD0809	308.15	308.40	0.25	0.10	0.30	9	4.47	7.41	
KMDD0809	313.50	326.40	12.90	5.09	0.79	16	2.20	4.43	J1L
KMDD0809	336.95	351.10	14.15	5.68	3.22	5	0.44	3.97	J1
KMDD0809	383.00	385.00	2.00	0.92	1.17	3	0.20	1.51	K1
KMDD0809	485.95	486.40	0.45	0.22	2.44	12	0.19	2.87	
KMDD0809	576.10	577.20	1.10	0.57	2.10	19	0.55	3.18	K2
KMDD0810	173	179	6	4.57	2.37	7	0.24	2.83	K1
KMDD0810	182	187	5	3.81	6.91	21	0.49	7.91	KL
KMDD0810	192	197	5	3.82	1.27	79	3.49	7.65	K2
KMDD0811	120.66	122.45	1.79	1.62	3.16	19	1.29	5.4	K1
KMDD0811	128.9	135	6.1	5.51	3.49	28	1.92	6.82	K2
KMDD0811	147.54	150	2.46	2.23	6.14	139	1.27	9.75	K3
KMDD0812	101.9	110.1	8.2	6.17	6.67	10	0.76	7.98	K1
KMDD0812	110.9	113.7	2.8	2.78	1.05	14	0.76	2.4	KL
KMDD0812	115	128.6	13.6	6.65	2.15	13	0.45	3.01	K2
KMDD0812	130.77	132.21	1.44	6.09	0.32	21	2.92	5.14	K3
KMDD0814	113.8	124	10.2	9.2	0.43	1	0.07	0.55	K1
KMDD0815	123.55	128.9	5.35	4.56	0.75	3	0.48	1.54	K1
KMDD0815	138.5	150.65	12.15	10.76	3.31	19	1.45	5.79	KL2
KMDD0815	162	165	3	2.66	1.87	51	0.64	3.45	K2
KMDD0816	126.85	134.7	7.85	7.16	2.29	25	1.92	5.58	K1
KMDD0816	151.7	158.3	6.6	6.02	2.26	22	0.6	3.45	K2
KMDD0821	120.63	123.1	2.47	2.14	7.06	21	0.22	7.65	K1
KMDD0821	134.7	139.73	5.03	4.35	4.99	61	1.86	8.61	K2
KMDD0821	148.8	151.33	2.53	2.19	0.38	19	2.07	3.84	K3
KMDD0822	138.14	146.3	8.16	6.16	3.06	4	0.15	3.34	K1
KMDD0822	148.2	150.3	2.1	1.58	1.63	6	0.15	1.95	KL
KMDD0822	155	157.3	2.3	1.73	0.53	16	0.69	1.78	K2
KMDD0822	171	173	2	1.51	0.34	11	0.48	1.21	K3
KMDD0823	86.75	89	2.25	1.31	1.12	24	1.24	3.34	
KMDD0823	142	148	6	3.57	6.17	4	0.02	6.25	K1
KMDD0824	146	156	10	5.72	0.56	1	0.13	0.77	K1
KMDD0825	200.6	211	10.4	3.64	1.25	39	1.37	3.84	K2
KMDD0825	166.21	192.36	26.15	9.26	7.32	165	7.01	20.22	K1

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0826	200.2	205	4.8	1.42	0.31	24	1.64	3.15	K1
KMDD0826	223	233.5	10.5	3.13	4.58	44	2.61	9.19	K2
KMDD0826	319.6	320.2	0.6	0.2	1.22	17	0.1	1.58	K3
KMDD0826	362.4	363.1	0.7	0.21	2.32	29	2.97	7.31	
KMDD0826	370.25	370.65	0.4	0.12	10.36	13	0.01	10.52	
KMDD0827	151	155.43	4.43	3.15	2.2	16	0.23	2.74	K2
KMDD0827	139	142.12	3.12	2.21	3.42	107	2.43	8.46	K1
KMDD0828	147.7	150.5	2.8	2.05	27.91	18	0.36	28.67	K1
KMDD0828	156.25	161.4	5.15	3.78	2.97	15	0.49	3.92	K2
KMDD0829	207.4	208.5	1.1	0.26	5.27	4	0.11	5.48	
KMDD0829	216.5	217.6	1.1	0.26	0.28	19	2.24	4.01	
KMDD0829	233.55	234.1	0.55	0.13	0.37	75	5.56	9.95	
KMDD0829	252.2	262.8	10.6	2.53	2.28	87	5.26	11.51	K2
KMDD0829	274.25	276.21	1.96	0.47	7.96	5	0.18	8.3	K2HW
KMDD0830	154.34	156.94	2.6	1.79	4.29	2	0.2	4.63	K1
KMDD0830	161.55	168.72	7.17	4.95	37.93	69	0.5	39.5	K2
KMDD0830	189.08	190	0.92	0.64	1.54	18	1.67	4.36	K3
KMDD0831	146.5	147.5	1	0.64	2.47	6	0.41	3.18	
KMDD0831	165.06	167.1	2.04	1.3	1.7	2	0.48	2.48	K1
KMDD0831	173.37	185	11.63	7.42	3.76	6	0.22	4.18	K2
KMDD0832	70.8	72	1.2	1.05	0.33	16	2.52	4.47	KL
KMDD0832	74.64	96.5	21.86	19.19	4.05	41	2.58	8.56	K2
KMDD0832	123.3	123.8	0.5	0.44	1.06	50	5.28	9.91	
KMDD0833	84.67	85.06	0.39	0.3	1.13	3	0.07	1.27	
KMDD0833	87.1	87.45	0.35	0.27	1.2	6	0.3	1.74	
KMDD0833	114.25	117	2.75	2.09	0.49	3	0.25	0.93	K1
KMDD0833	176	179	3	2.37	7.02	5	0.17	7.34	K2
KMDD0834	127.2	134.34	7.14	4.83	2.03	4	0.01	2.1	K1
KMDD0835	70.95	73	2.05	1.82	0.57	5	0.5	1.4	
KMDD0835	79	83	4	3.55	0.54	26	3.1	5.7	K2
KMDD0836	20.22	20.45	0.23	0.15	1.26	15	0.69	2.52	
KMDD0836	24.1	25	0.9	0.6	0.38	49	4.32	7.71	
KMDD0836	45	47	2	1.32	6.33	2	0.01	6.36	K1FW
KMDD0836	92.3	96.44	4.14	2.67	0.47	37	3.52	6.4	K2
KMDD0837	76.9	77.34	0.44	0.31	2.23	23	0.11	2.67	
KMDD0837	122.6	125	2.4	1.73	7.23	6	0.47	8.04	K1
KMDD0837	131.6	132.6	1	0.72	4.89	33	3.07	10.08	KL
KMDD0838	113	120.03	7.03	5.36	0.93	8	0.4	1.64	K1
KMDD0838	222.42	222.85	0.43	0.33	9.65	101	1.96	13.89	K3
KMDD0839	100.16	103.28	3.12	2.16	0.34	2	0.08	0.49	
KMDD0839	113.7	115	1.3	0.91	1.01	3	0.22	1.38	K1

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0840	85	86	1	0.74	1.13	1	0.06	1.24	
KMDD0840	91	92	1	0.74	2.4	3	0.13	2.64	K1FW
KMDD0841	106.33	111.27	4.94	4.48	1.9	2	0.68	2.98	K1
KMDD0841	125	132	7	4.79	5.17	46	0.46	6.43	K2
KMDD0841	132	138	6	5.46	1.03	15	0.35	1.74	K3
KMDD0842	106.9	108.15	1.25	1.03	3.78	1	0.11	3.97	K1HW
KMDD0842	115.8	121.9	6.1	5.01	0.85	3	0.55	1.74	K1
KMDD0842	128.12	128.44	0.32	0.26	8.36	1	0.02	8.4	
KMDD0842	132.12	132.97	0.85	0.7	2.19	21	6.37	12.41	KL
KMDD0842	142.9	145.6	2.7	2.18	15.2	227	1.45	20.1	K2
KMDD0843	103.75	104.75	1	0.74	6.05	19	2.21	9.73	
KMDD0843	116.4	117.2	0.8	0.59	0.15	7	2.09	3.5	
KMDD0843	124.3	124.75	0.45	0.33	22.43	24	3.96	28.91	K1HW
KMDD0843	133.9	137.2	3.3	2.45	21.58	14	3.21	26.78	K1
KMDD0843	159.9	170	10.1	7.49	14.01	82	0.84	16.29	K2
KMDD0844	158.45	159.35	0.9	0.2	0.91	6	1.86	3.9	K1FW
KMDD0844	167.9	170.73	2.83	1.85	0.89	7	2.59	5.03	K1
KMDD0844	184.3	197.1	12.8	8.33	25.97	58	3.35	31.89	K2
KMDD0845	153.3	159.9	6.6	4.23	0.74	10	0.52	1.67	K1
KMDD0845	167	179.3	12.3	7.92	18.14	23	0.11	18.58	K2
KMDD0846	170.46	173.4	2.94	1.66	1.84	4	0.22	2.23	K1FW
KMDD0846	186.65	193.7	7.05	4	2.13	18	0.88	3.72	K1
KMDD0846	196.8	206	9.2	5.22	1.52	9	0.57	2.53	K2
KMDD0847	168.7	171	2.3	1.28	0.99	6	1.09	2.76	
KMDD0847	201.96	206.04	4.08	2.28	30.29	30	0.21	30.95	K1
KMDD0847	206.04	210.04	4	2.23	39.23	72	2.44	43.89	K2
KMDD0848	78.65	80.44	1.79	1.3	1.84	3	0.11	2.05	
KMDD0848	82.1	83.1	1	0.73	1.04	1	0.1	1.21	
KMDD0848	115.85	119.75	3.9	2.84	16.41	5	0.05	16.55	K1
KMDD0848	124.4	125.3	0.9	0.65	1.89	2	0.06	2.01	
KMDD0848	126.05	127	0.95	0.69	1.66	1	0.01	1.69	
KMDD0848	176.8	182	5.2	3.84	1.03	8	0.11	1.3	K2
KMDD0849	21.9	24	2.1	0.93	5.04	1	0	5.06	
KMDD0849	33.55	34	0.45	0.2	2.02	30	0.26	2.78	
KMDD0849	68.75	69.5	0.75	0.33	2.02	78	1.54	5.34	K1FW
KMDD0849	87.45	87.75	0.3	0.13	1.75	13	0.16	2.16	
KMDD0849	119.25	126.3	7.05	3.08	0.48	21	2.94	5.32	K2
KMDD0850	146	154	8	2.35	0.55	10	1.5	3.01	K1
KMDD0850	178	183	5	1.42	0.15	7	0.26	0.63	K2
KMDD0851	113.55	114	0.45	0.11	4.88	102	5.78	15.11	K1FW
KMDD0851	133	134	1	0.25	0.5	19	2.84	5.17	

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KMDD0851	156.65	161	4.35	1.11	0.66	20	0.17	1.17	K1
KMDD0851	207	210	3	0.78	0.14	10	1.64	2.83	K2
KMDD0851	326.6	328.3	1.7	0.47	1.62	33	0.26	2.42	K3
KMDD0851	335.75	336.75	1	0.28	2.19	14	0.14	2.57	
KMDD0852	245.8	250.4	4.6	0.86	2.34	24	2.84	7.06	K1
KMDD0852	250.4	255.75	5.35	1	0.23	6	0.17	0.57	K2
KMDD0852	245.8	250.4	4.6	0.86	2.34	24	2.84	7.06	K1
KMDD0852	250.4	255.75	5.35	1	0.23	6	0.17	0.57	K2
KMDD0853	119	122	3	2.28	0.49	4	0.37	1.11	K1
KMDD0853	171	174	3	2.3	0.76	5	0.13	1.01	K2
KMDD0855	71.5	75.7	4.2	3.35	3.43	16	0.59	4.55	K1FW
KMDD0855	111.17	114	2.83	2.26	0.39	3	0.28	0.88	K1
KMDD0855	175.75	178	2.25	1.85	1.22	1	0.14	1.46	K2
KMDD0859	27	28	1	0.48	1.22	6	0.1	1.45	
KMDD0859	56	56.4	0.4	0.19	0.36	72	3.8	7.15	
KMDD0859	119.25	120.1	0.85	0.41	0.67	34	0.8	2.32	K2
KMDD0860	110	116.3	6.3	4.98	4.56	3	0.15	4.82	K1
KMDD0861	68.5	69.6	1.1	0.96	4.52	26	1.85	7.71	
KMDD0861	78	80	2	1.74	2.13	1	0.01	2.16	
KMDD0861	98.05	105	6.95	6.03	2.53	3	0.09	2.7	K1
KMDD0862	113	116.4	3.4	2.93	2.67	1	0.2	3	K1
KMDD0862	122.85	130.9	8.05	5.65	0.66	2	0.07	0.8	KL
KMDD0862	130.9	143.25	12.35	10.65	4.7	24	0.48	5.73	K2
KMDD0862	146.8	148.36	1.56	1.34	0.99	62	0.95	3.19	K3
KMDD0863	115.95	119.94	3.99	3.24	2.67	5	0.35	3.28	K1
KMDD0863	142	146	4	3.22	17.79	3	1.07	19.5	K2
KMDD0863	148.05	152.18	4.13	3.32	1.84	69	1.04	4.27	K3
KMDD0863	162.5	164	1.5	1.2	0.54	11	1.89	3.63	
KMDD0865	51.8	55.9	4.1	2.5	0.63	69	7.06	12.49	K1
KMDD0865	58	70	12	7.33	0.5	17	1.23	2.63	KL
KMDD0865	72.65	82.7	10.05	6.13	0.97	84	6.58	12.25	K2
KMDD0866	42.75	44.4	1.65	0.96	0.45	19	2.64	4.8	
KMDD0866	52	59.7	7.7	4.48	0.31	10	1.88	3.37	K1
KMDD0866	86.72	92.9	6.18	3.6	1.92	24	5.6	10.96	K2
KMDD0866	113.3	118	4.7	2.73	0.27	13	0.19	0.72	K3
KMDD0866	146	147.7	1.7	0.99	0.31	65	2.49	4.96	

Table 2
Kainantu Gold Mine – Significant Intercepts from Judd Underground Diamond Drilling

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
JDD0215	73	76.32	3.32	2.51	3.18	5	0.31	3.73	J1
JDD0215	81.75	82.34	0.59	0.45	3.87	104	4.18	11.63	J1N
JDD0215	112.67	113.5	0.83	0.63	1.87	50	0.19	2.75	
JDD0221	73.09	79.19	6.1	3.92	19.02	7	0.59	20.03	J1
JDD0221	144.73	145.2	0.47	0.3	2.43	2	0.02	2.48	
JDD0222	65.18	67.06	1.88	1.32	5.28	15	0.06	5.54	J1
JDD0222	73.8	78	4.2	2.96	20.05	37	1.35	22.59	J1N
JDD0264	49.53	52.22	2.69	1.15	1.96	7	0.07	2.14	J12
JDD0264	65.8	66.25	0.45	0.19	1.18	54	2.83	6.24	
JDD0264	117	126.42	9.42	4.29	1.6	10	0.85	3.05	J1
JDD0268	39	41	2	1.46	1.74	6	0.17	2.07	
JDD0268	97.7	98.8	1.1	0.81	1.89	1	0.05	1.98	
JDD0268	124.35	125.1	0.75	0.55	1.09	1	0.02	1.13	
JDD0268	134.1	134.75	0.65	0.48	11.73	13	0.76	13.07	J1
JDD0268	141	142	1	0.73	4.79	14	0.07	5.06	
JDD0268	156.5	157	0.5	0.36	5.27	154	2.65	11.2	J1L
JDD0268	165.4	165.7	0.3	0.22	6.67	88	13.38	28.64	
JDD0269	66.4	68.1	1.7	1.21	19.95	19	0.93	21.62	J1
JDD0269	80.05	81.65	1.6	1.14	7.44	59	3.9	14.24	J1N
JDD0273	55	58.66	3.66	3.11	12.94	57	2.48	17.48	J1
JDD0273	82.75	84.1	1.35	1.15	1.6	24	0.63	2.88	
JDD0274	58	61.6	3.6	2.97	0.54	5	0.16	0.84	J1
JDD0274	63.5	66.9	3.4	2.81	4.58	40	0.61	6.01	J1N
JDD0275	41.27	41.53	0.26	0.18	1.47	5	0.34	2.06	J12
JDD0275	52.5	53.4	0.9	0.63	1.54	2	0.03	1.61	
JDD0275	60.17	60.57	0.4	0.28	2.52	1	0.01	2.55	
JDD0275	65.96	74.6	8.64	6.13	3.64	7	0.21	4.04	J1
JDD0276	69.04	69.8	0.76	0.47	3.27	6	0.31	3.83	J1
JDD0277	55.3	59.8	4.5	2.91	0.91	6	0.68	2.04	J1
JDD0278	96	99	3	1.53	0.31	2	0.1	0.49	J1
JDD0279	44.05	44.3	0.25	0.14	1.76	7	0.11	2.02	
JDD0279	63	63.22	0.22	0.12	0.21	55	8.57	14.27	
JDD0279	79.9	86	6.1	3.38	8.8	41	1.74	11.99	J1
JDD0279	119	120.05	1.05	0.58	1.04	24	1.56	3.76	
JDD0280	37.73	38.1	0.37	0.19	0.33	14	2.83	4.92	
JDD0280	72.7	73.1	0.4	0.2	9.37	4	0.11	9.59	JL
JDD0280	83.9	85.66	1.76	0.88	4.61	46	0.3	5.61	J1
JDD0280	96.2	97	0.8	0.41	1.06	3	0.21	1.42	

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
JDD0280	134.2	134.7	0.5	0.25	0.45	9	4.22	7.16	
JDD0281	79.8	80.85	1.05	0.38	5.78	8	0.05	5.95	J12
JDD0281	107.7	115.5	7.8	2.84	2.25	10	0.24	2.74	J1
JDD0282	138.8	139	0.2	0.17	0.71	4	0.42	1.41	J1
JDD0283	155.42	157	1.58	1.2	3.17	53	3.6	9.43	J1
JDD0284	57.8	58.32	0.52	0.29	2.82	6	0.3	3.36	J12
JDD0284	67.8	68.3	0.5	0.28	1.28	5	0.06	1.43	
JDD0284	74.7	77.36	2.66	1.49	2.44	22	0.17	2.97	J1
JDD0285	146.9	155.5	8.6	7.03	1.87	7	0.45	2.66	J1
JDD0286	134.16	134.75	0.59	0.42	13.78	21	0.15	14.25	J12
JDD0286	157.54	157.68	0.14	0.1	0.29	30	2.47	4.5	
JDD0286	168.13	169.63	1.5	1.06	7.96	13	0.73	9.26	J1
JDD0288	114.78	120.24	5.46	4.14	3.88	5	0.24	4.32	J1
JDD0290	151.9	158.1	6.2	4.35	1.16	4	0.37	1.8	J1
JDD0290	193.2	194.7	1.5	1.07	1.29	3	0.61	2.28	J1N
JDD0291	145.67	147.28	1.61	1.19	0.69	6	0.43	1.43	J1
JDD0293	119.8	128.6	8.8	8.28	0.69	8	0.43	1.46	J1
JDD0293	177.95	178.5	0.55	0.52	4.59	63	1.07	7	J1N
JDD0294	116.6	118.8	2.2	2.18	10	109	3.11	16.13	J1

Table 3

Kainantu Gold Mine – Significant Intercepts from Kora South Surface Diamond Drilling

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq	Vein
KUDD0071	883.07	886.00	2.93	1.76	0.82	50	0.04	1.46	K1FW
KUDD0071	547.10	550.90	3.80	2.28	1.02	3	0.02	1.08	K1HW
KUDD0071	856.60	860.00	3.40	2.04	5.33	3	0.01	5.38	K1
KUDD0071	1031.90	1553.10	521.20	312.72	0.12	3	0.16	0.41	Low Grade Porphyry

Table 4

Kainantu Gold Mine – Collar Locations for Kora and Judd Surface and Underground Drilling

Hole ID	Collar location		mRL	Collar orientation			Lode
	Local North	Local East		Dip	Local azimuth	EOH depth (m)	
JDD0215	58794	29947	1363	28	137	147	Judd
JDD0221	58794	29947	1363	28	137	145	Judd
JDD0222	58796	29946	1365	35	113	126	Judd
JDD0264	58940	29939	1121	42	52	147	Judd

Hole ID	Collar location		mRL	Collar orientation			Lode
	Local North	Local East		Dip	Local azimuth	EOH depth (m)	
JDD0268	58648	29886	1335	31	118	188	Judd
JDD0269	58794	29947	1363	39	97	128	Judd
JDD0273	58797	29947	1363	14	71	111	Judd
JDD0274	58797	29947	1362	14	66	108	Judd
JDD0275	58792	29911	1101	-47	63	118	Judd
JDD0276	58789	29910	1101	-26	150	127	Judd
JDD0277	58789	29910	1102	-11	150	125	Judd
JDD0278	58793	29911	1100	-57	47	176	Judd
JDD0279	58792	29911	1100	-66	79	137	Judd
JDD0280	58791	29910	1101	-66	120	151	Judd
JDD0281	58789	29910	1101	-48	165	230	Judd
JDD0282	58963	29884	1296	20	94	258	Judd
JDD0283	58963	29883	1297	33	85	254	Judd
JDD0284	58790	29910	1101	-50	145	171	Judd
JDD0285	58963	29884	1296	19	75	232	Judd
JDD0286	58963	29884	1297	31	69	259	Judd
JDD0288	59030	29888	1296	-29	81	174	Judd
JDD0290	59030	29889	1298	29	56	304	Judd
JDD0291	59031	29888	1296	-34	56	195	Judd
JDD0293	58690	29818	1135	-22	77	195	Judd
JDD0294	58690	29818	1136	-15	85	170	Judd
KMDD0768A	58938	29932	1120	-24	323	192	Kora
KMDD0769	58216	29839	1221	-38	315	167	kora
KMDD0770	58215	29839	1221	-49	314	226	Kora
KMDD0771	58429	29826	1217	-2	298	573	Kora
KMDD0776	58741	30024	902	-31	281	403	Kora
KMDD0777	58741	30025	902	-47	282	499	Kora
KMDD0780	58621	29818	1214	-1	299	884	Kora
KMDD0783	58623	29964	905	-39	265	302	Kora
KMDD0784	58937	29932	1121	-38	265	221	Kora
KMDD0800	59131	29976	893	29	265	231	Kora
KMDD0801	59131	29976	893	29	265	173	Kora
KMDD0802	59132	29976	893	37	279	141	Kora
KMDD0805	58796	29940	1362	8	242	176	Kora
KMDD0806	58796	29940	1363	21	242	180	Kora
KMDD0807	58621	29819	1214	-2	309	905	Kora
KMDD0808	58799	58741	902	-53	281	378	Kora
KMDD0809	58740	30026	902	-59	281	709	Kora
KMDD0810	58794	29910	943	22	235	226	Kora
KMDD0811	58797	29940	1363	22	254	170	Kora
KMDD0812	58796	29940	1363	7	269	166	Kora

Hole ID	Collar location		mRL	Collar orientation			Lode
	Local North	Local East		Dip	Local azimuth	EOH depth (m)	
KMDD0814	29976	59132	892	27	289	228	Kora
KMDD0815	58792	29910	943	14	245	184	Kora
KMDD0816	58793	29911	943	22	258	168	Kora
KMDD0821	58798	29940	1363	23	294	168	Kora
KMDD0822	58799	29940	1363	20	313	209	Kora
KMDD0823	59635	29977	1241	9	321	195	Kora
KMDD0824	59635	29977	1241	-30	224	231	Kora
KMDD0825	58215	29839	1222	-56	314	281	Kora
KMDD0826	58215	29839	1220	-60	315	380	Kora
KMDD0827	58799	29940	1362	9	321	195	Kora
KMDD0828	58798	29941	1362	15	320	207	Kora
KMDD0829	58215	29839	1221	-66	315	387	Kora
KMDD0830	58800	29940	1362	5	326	206	Kora
KMDD0831	58799	29940	1362	14	326	230	Kora
KMDD0832	58213	29838	1224	29	260	126	Kora
KMDD0833	59636	29977	1241	-26	245	186	Kora
KMDD0834	59636	29977	1241	-39	250	177	Kora
KMDD0835	58214	29838	1222	-13	261	155	Kora
KMDD0836	58214	29838	1221	-40	260	180	Kora
KMDD0837	59637	29978	1242	-41	263	171	Kora
KMDD0838	59637	29979	1242	-18	237	292	Kora
KMDD0839	59405	29959	1210	28	318	171	Kora
KMDD0840	59405	29959	1206	-8	324	170	Kora
KMDD0841	58793	29905	1100	-21	280	156	Kora
KMDD0842	58792	29904	1102	-19	251	146	Kora
KMDD0843	58792	29904	1101	-21	241	192	Kora
KMDD0844	58791	29904	1101	-17	229	209	Kora
KMDD0845	58799	29940	1362	9	329	211	Kora
KMDD0846	58800	29940	1362	5	334	261	Kora
KMDD0847	58800	29940	1362	12	333	267	Kora
KMDD0848	59637	29977	1241	45	218	308	Kora
KMDD0849	58214	29838	1221	-57	261	232	Kora
KMDD0850	58214	29839	1221	-65	258	265	Kora
KMDD0851	58215	29834	1221	-67	260	350	Kora
KMDD0852	58214	29839	1219	-74	258	434	Kora
KMDD0853	59405	29959	1208	30	312	191	Kora
KMDD0855	59406	29958	1206	-10	309	191	Kora
KMDD0859	58213	29838	1221	-46	237	201	Kora
KMDD0860	59405	29956	1208	34	301	125	Kora
KMDD0861	59406	29956	1206	-13	301	119	Kora
KMDD0862	58794	29904	1101	-27	283	183	Kora

Hole ID	Collar location		mRL	Collar orientation			Lode
	Local North	Local East		Dip	Local azimuth	EOH depth (m)	
KMDD0863	58793	29904	1101	-26	260	232	Kora
KMDD0865	58195	29800	1223	2	329	127	Kora
KMDD0866	58520	58196	1224	20	330	191	Kora
KUDD0071	57955	29557	1865	-60	145	1553	Kora South

Table 5

Kora and Judd Mineral Resource Estimate (Effective Date September 12, 2023, 3 g/t gold equivalent cut-off)

	Tonnes	Gold		Silver		Copper		AuEq	
	Mt	g/t	moz	g/t	moz	%	kt	g/t	moz
<u>Kora</u>									
Measured	3.7	8.74	1.0	20.5	2.5	1.21	45.0	10.96	1.3
Indicated	3.1	6.99	0.7	21.9	2.2	1.31	41.3	9.40	1.0
Total M&I	6.9	7.94	1.8	21.1	4.7	1.25	86.2	10.24	2.3
Inferred	14.3	5.60	2.6	28.7	13.2	1.62	231.2	8.60	3.9
<u>Judd</u>									
Measured	0.4	9.05	0.12	19.0	0.25	0.80	3.2	10.58	0.14
Indicated	0.8	6.37	0.17	15.6	0.42	0.73	6.2	7.76	0.21
Total M&I	1.2	7.24	0.29	16.7	0.67	0.75	9.4	8.68	0.35
Inferred	2.3	6.27	0.45	15.8	1.15	0.76	17.2	7.72	0.56
<u>Kora and Judd</u>									
Measured	4.1	8.77	1.2	20.4	2.7	1.17	48.2	10.92	1.5
Indicated	4.0	6.86	0.9	20.6	2.6	1.19	47.4	9.05	1.2
Total M&I	8.1	7.83	2.0	20.5	5.3	1.18	95.6	10.00	2.6
Inferred	16.5	5.69	3.0	27.0	14.3	1.50	248.3	8.48	4.5

- The Independent Qualified Person responsible for the Mineral Resource estimate is Simon Tear, P.Geo. of H & S Consultants Pty. Ltd., Sydney, Australia, and the effective date of the estimate is September 12, 2023. (Refer to technical report, titled, “Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea” dated March 21, 2025, with an effective date of January 1, 2024.)
- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
- Geological interpretation has generated a series of narrow, sub-vertical vein structures based on delineated wireframes on 10m, 20m and 25m spaced cross sections. The design of the lode wireframes is based on a combination of logged geology, Au, Cu & Ag assay grades and locally on a nominal minimum mining width of 5.2m, all coupled with geological sense.

- *Resources were compiled at 3 g/t gold equivalent cut-off grades for Kora and Judd.*
- *Density (t/m³) was modelled using Ordinary Kriging on 2,778 sample measurements. Areas within the mineral wireframes where no density grades were interpolated had average default values inserted at appropriate levels.*
- *Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate.*
- *Minor variations may occur during the addition of rounded numbers.*
- *Estimations used metric units (metres, tonnes and g/t).*
- *Gold equivalents are calculated as $AuEq = Au\ g/t + Cu\% * 1.6481 + Ag\ g/t * 0.0114$. Gold price US\$1,700/oz; Silver US\$22.5/oz; Copper US\$4.00/lb. Metal payabilities and recoveries are incorporated into the AuEq formula. Recoveries of 93% for copper and 80% for silver were used.*

Drill Hole Sampling Methodology, QA/QC and Qualified Person

The diamond drill hole is first logged to determine the sampling intervals, which range from a minimum of 0.1 metres to generally 1 metre. The drill core is sawn half core cut along a reference line, with the remainder of the core returned to the core tray. Core samples are then placed in numbered calico and plastic bags, with a numbered sample ticket for dispatch to the assay laboratory. Samples are separately assayed for gold, copper and silver. K92's procedure includes the insertion standards, blanks and duplicates. Gold assays are by the fire assay method. Copper and silver assays are by three-acid-digestion method (nitric, perchloric and hydrochloric mix).

K92 maintains an industry-standard analytical quality assurance and quality control (QA/QC) and data verification program to monitor laboratory performance and ensure high quality assays. Results from this program confirm reliability of the assay results. All sampling and analytical work for the mine exploration program is performed by Intertek Testing Services (PNG) Ltd, an independent accredited laboratory that is located on site. External check assays for QA/QC purposes are performed at SGS Australia Pty Ltd in Townsville, Queensland, Australia.

K92 Mining Chief Geologist, Andrew Kohler, PGeo, MAIG, Qualified Person under the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has reviewed and is responsible for the technical content of this news release. In addition to the analytical QA/QC program outlined above, data verification also includes significant time onsite reviewing drill core, soil and outcrop sampling, artisanal workings, as well as discussing work programs and results with geology personnel and external consultants.

About K92

K92 Mining Inc. is engaged in the production of gold, copper and silver at the Kainantu Gold Mine in the Eastern Highlands province of Papua New Guinea, as well as exploration and development of mineral deposits in the immediate vicinity of the mine. The Company declared commercial production from Kainantu in February 2018, is in a strong financial position, and is working to

become a Tier 1 mid-tier producer through ongoing plant expansions. A maiden resource estimate on the Blue Lake copper-gold porphyry project was completed in August 2022. K92 is operated by a team of mining company professionals with extensive international mine-building and operational experience.

On Behalf of the Company,

John Lewins, Chief Executive Officer and Director

For further information, please contact David Medilek, P.Eng., CFA, President and Chief Operating Officer at +1-604-416-4445

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Such forward-looking statements include, without limitation: (i) the results of the Kainantu Mine Definitive Feasibility Study, including the Stage 3 Expansion, a new standalone 1.2 mtpa process plant and supporting infrastructure; (ii) statements regarding the expansion of the mine and development of any of the deposits; (iii) the Kainantu Stage 4 Expansion, operating two standalone process plants, larger surface infrastructure and mining throughputs; and (iv) the potential extended life of the Kainantu Mine.

All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors, many of which are beyond our ability to control, that may cause our actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, without limitation, Public Health Crises, including the epidemic or pandemic viruses; changes in the price of gold, silver, copper and other metals in the world markets; fluctuations in the price and availability of infrastructure and energy and other commodities; fluctuations in foreign currency exchange rates; volatility in price of our common shares; inherent risks associated with the mining industry, including problems related to weather and climate in remote areas in which certain of the Company’s operations are located; failure to achieve production, cost and other estimates; risks and uncertainties associated with exploration and development; uncertainties relating to estimates of mineral resources including uncertainty that mineral resources may never be converted into mineral reserves; the Company’s ability to carry on current and future operations, including development and exploration activities at the Arakompa, Kora, Judd and other projects; the timing, extent, duration and economic viability of such operations, including any mineral resources or reserves identified thereby; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; the Company’s ability to meet or achieve estimates, projections and forecasts; the availability and cost of inputs; the availability and costs of achieving the Stage 3 Expansion or the Stage 4 Expansion; the ability of the Company to achieve the inputs the price and market for outputs, including gold, silver and copper; failures of information systems or information security threats; political, economic and other risks associated with the Company’s foreign operations; geopolitical events and other uncertainties, such as the conflicts in Ukraine, Israel and Palestine; compliance with various laws and regulatory requirements to which the Company is subject to, including taxation; the ability to obtain timely financing on reasonable

terms when required; the current and future social, economic and political conditions, including relationship with the communities in Papua New Guinea and other jurisdictions it operates; other assumptions and factors generally associated with the mining industry; and the risks, uncertainties and other factors referred to in the Company's Annual Information Form under the heading "Risk Factors".

Estimates of mineral resources are also forward-looking statements because they constitute projections, based on certain estimates and assumptions, regarding the amount of minerals that may be encountered in the future and/or the anticipated economics of production. The estimation of mineral resources and mineral reserves is inherently uncertain and involves subjective judgments about many relevant factors. Mineral resources that are not mineral reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation. Forward-looking statements are not a guarantee of future performance, and actual results and future events could materially differ from those anticipated in such statements. Although we have attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, there may be other factors that cause actual results to differ materially from those that are anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Figure 1 – K1 Vein Long Section

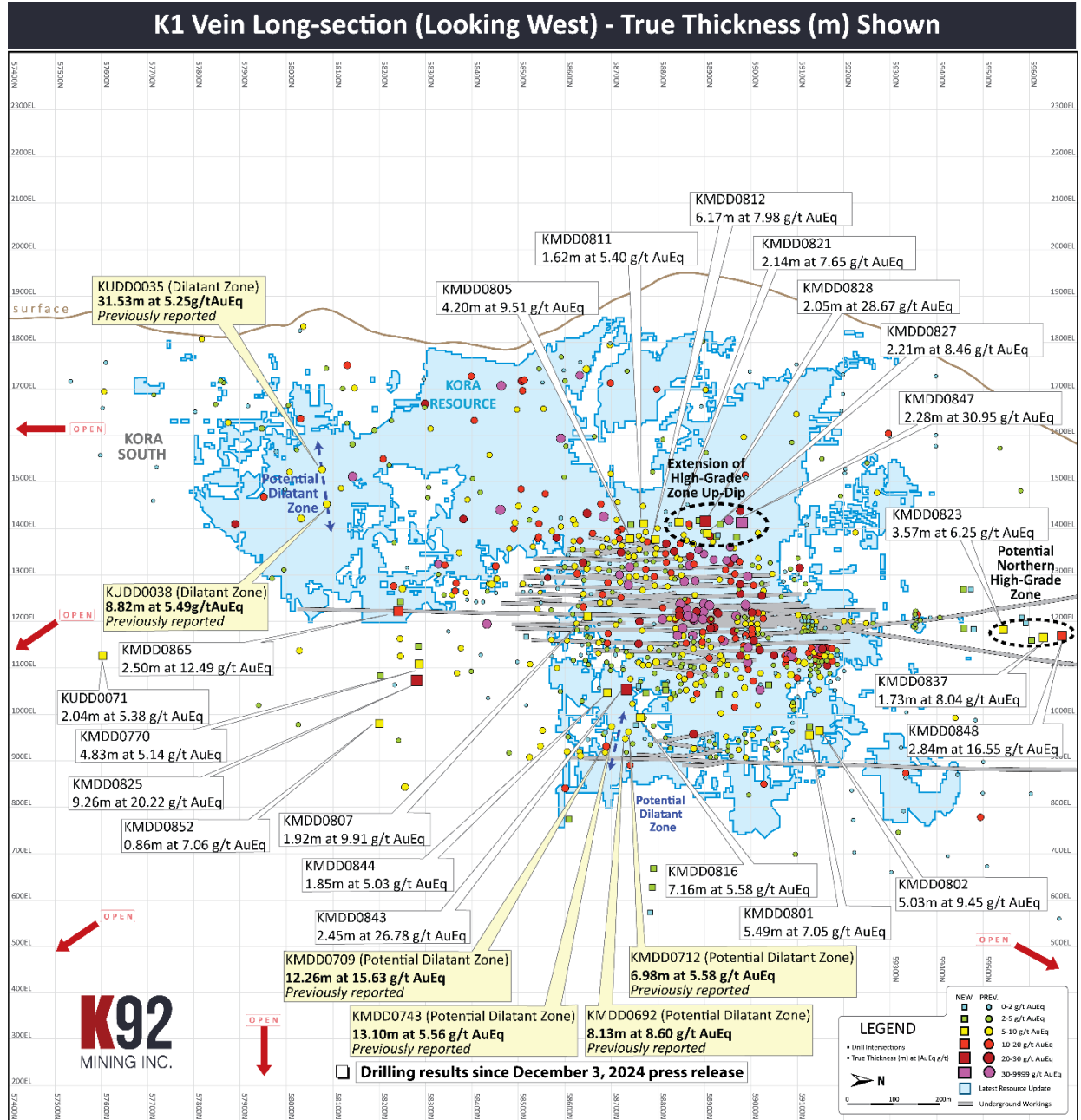


Figure 2 – K2 Vein Long Section

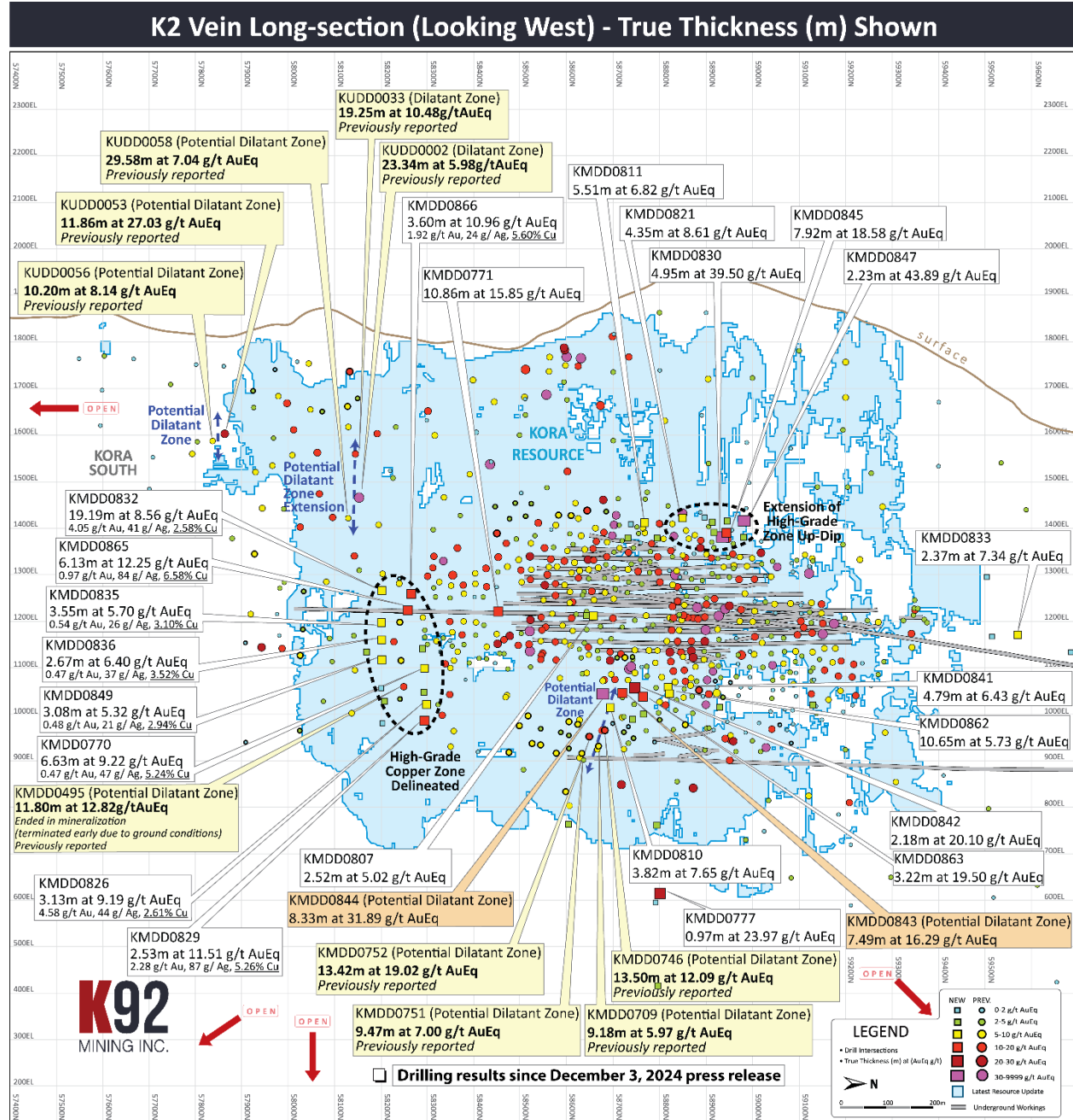


Figure 3 – J1 Vein Long Section

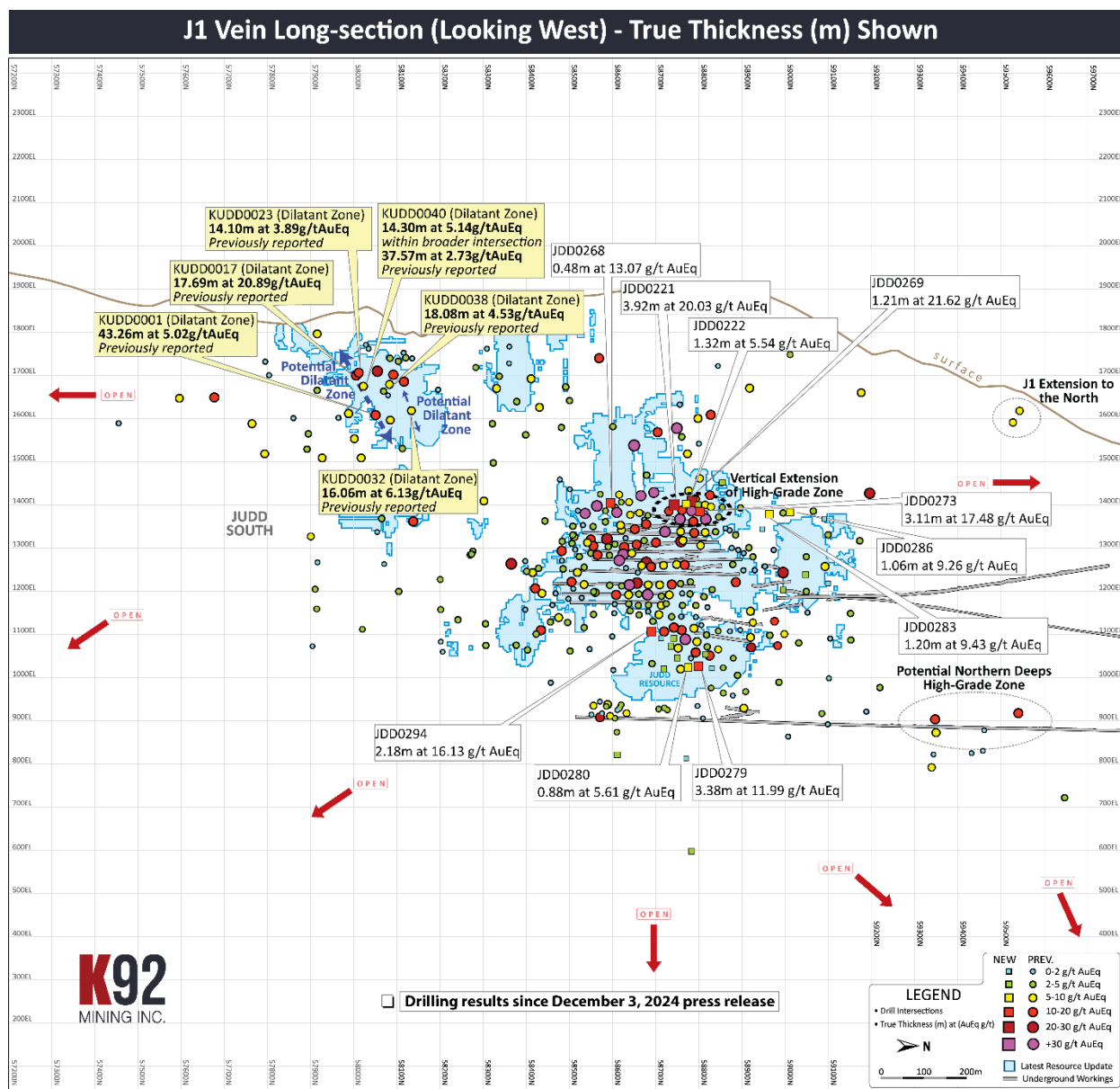


Figure 4 – Kora-Irumafimpa Long Section

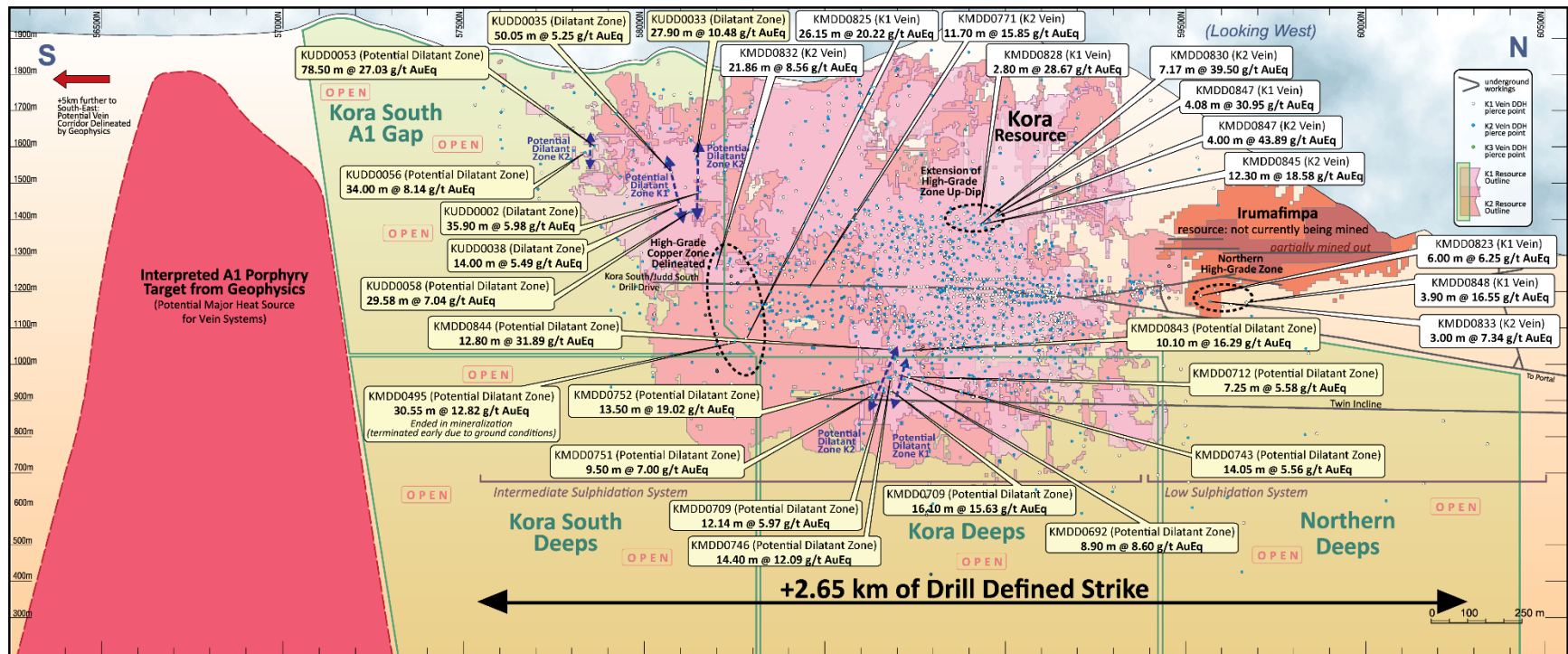


Figure 5 – Judd Long Section

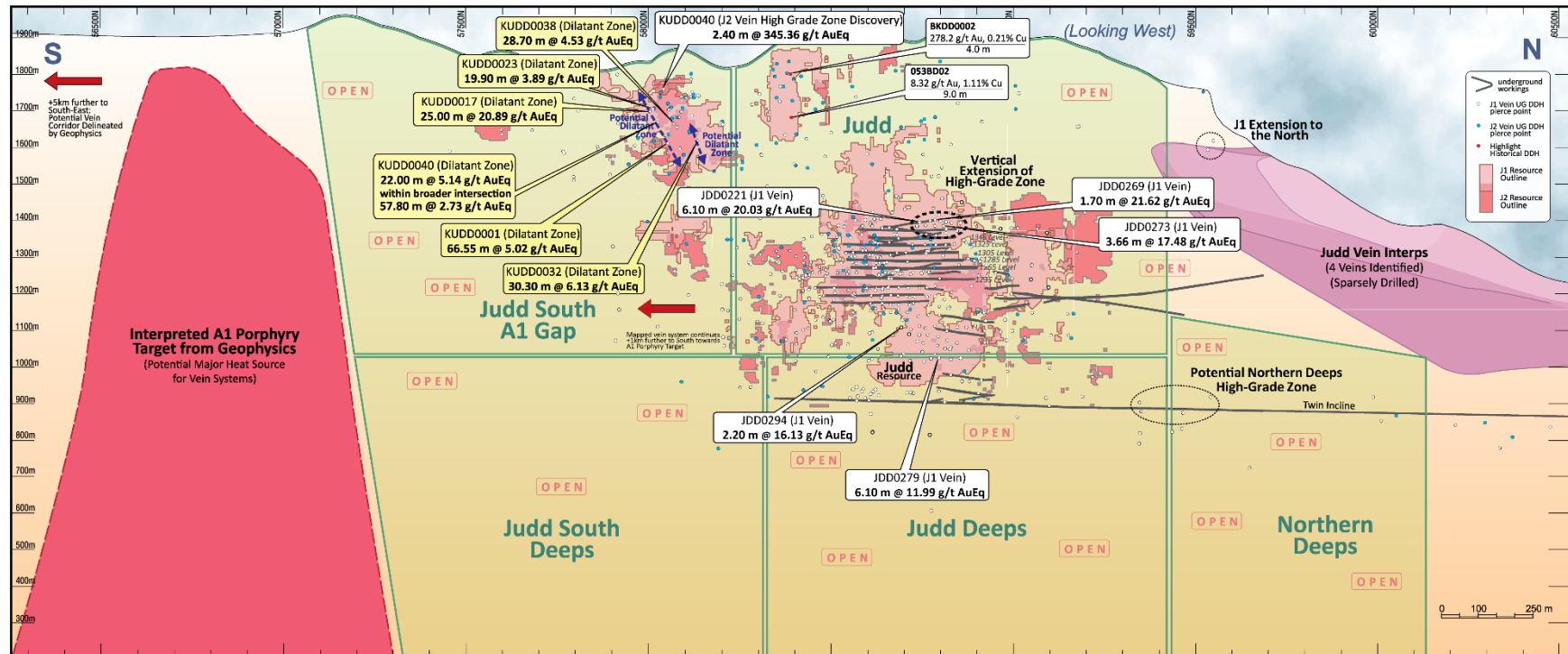


Figure 6 – KMDD0830 Core Photograph, 161.48 – 169.25 m; within intersection of 7.17 m at 39.50 g/t AuEq or 37.93 g/t Au, 69 g/t Ag and 0.50% Cu from the K2 Vein.



Figure 7 – KMDD0777 Core Photograph, 413.40 – 418.65 m; within intersection of 1.35 m at 23.97 g/t AuEq or 14.38 g/t Au, 147 g/t Ag and 5.04% Cu from the K2 Vein.

