

**CARRIER CONNECT DATA SOLUTIONS INC.
SIGNS NON-BINDING LETTER OF INTENT TO ACQUIRE PURECOLO INC.**

VANCOUVER, British Columbia – July 17, 2025 – Carrier Connect Data Solutions Inc. (TSX.V:CCDS OTCQB:CCDSF; WKN:A40XB1) (the “**Company**” or “**Carrier**”), a data center company on a mission to roll up Tier II/III data centers internationally that specialize in delivering co-location, is pleased to announce that the Company has entered into a non-binding letter of intent (the “**LOI**”) to acquire all of the issued and outstanding securities of PureColo Inc. (“**PureColo**”) from its existing securityholders (the “**PureColo Securityholders**”). PureColo is an established provider of carrier-neutral data centers in the Ottawa, Canada region offering colocation and server hosting for internet connectivity, geographical redundancy and disaster recovery.

The LOI outlines the terms and conditions pursuant to which the Company will effect this acquisition (the “**Proposed Acquisition**”). The PureColo Securityholders will collectively receive such number of common shares of the Company (the “**Consideration Shares**”) that in the aggregate is worth \$4,100,000, calculated at a price per Consideration Share equal to the volume weighted average price of such Consideration Share for the 20-day period prior to execution of the definitive agreement in respect of the Proposed Acquisition (the “**Definitive Agreement**”) and \$4,406,000 in cash less the amount required to satisfy all outstanding debts and liabilities of PureColo as of the date of closing of the Proposed Acquisition. The LOI also contains a price adjustment provision that may result in the issuance of additional Consideration Shares under certain circumstances in order to preserve a total aggregate value of \$4,100,000. The Proposed Acquisition is expected to be structured as a share purchase transaction, but is subject to the receipt of tax, corporate and securities law advice by both the Company and the PureColo Securityholders.

The Consideration Shares issued in connection with the Proposed Acquisition will be subject to applicable securities laws, the policies of the TSX Venture Exchange (the “**TSXV**”) and subject to an escrow arrangement such that the Consideration Shares will be released in equal installments at 4, 8 and 12 months following closing of the Proposed Acquisition. No finder's fees are payable by either the Company or the PureColo Securityholders in connection with the Proposed Acquisition.

The parties anticipate entering into the Definitive Agreement by no later than September 30, 2025 and completing the Proposed Acquisition shortly thereafter. The Proposed Acquisition is subject to a number of conditions, including but not limited to, the parties successfully entering into the Definitive Agreement, the receipt of all necessary approvals (including the approval of the TSXV), and certain other closing conditions, including the completion of satisfactory due diligence by both the Company and PureColo.

Rainer Paduch, Chief Executive Officer of PureColo, commented “The PureColo team is excited to join Carrier Connect Data Solutions to grow faster and serve more customers. PureColo is a major data centre operator in Ottawa serving almost 60 high technology customers, many of whom are multi-billion dollar, multi-national firms. By joining with Carrier, PureColo now has the ability to bring its expertise to more cities and help other major enterprises to achieve their IT / Software product goals.”

“PureColo is a fast growing data center company in the Canadian market, driven by an established team of industry professionals, making them an ideal addition to the Carrier portfolio,” said Carrier’s Chief Executive Officer, Mark Binns. “We are thrilled to be adding PureColo data centers to our offering, and to working with their team once we complete the acquisition.”

About Carrier Connect Data Solutions Inc.

Carrier Connect Data Solutions’ mission is to roll up Tier II/III data centers internationally that specialize in delivering co-location and data center solutions to AI companies, service providers, enterprises and small businesses. Data centers are the physical locations that store computing machines and their related hardware equipment, such as servers, data storage drives, and network equipment. As a carrier-neutral organization, Carrier’s systems are fully independent and owned outright within its leased space. The current principal market for the Company is the Vancouver Metropolitan Area, where it serves clients who use its facility either as their primary datacenter or as an ancillary site depending on their needs.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark Binns”

Mark Binns, CEO

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. “Forward-looking information” includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. Such forward-looking information is based on numerous assumptions, including among others, that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward-looking information are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate. Forward-looking information also involves known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, reliance on key management and other personnel, and the risk factors with respect to the Company set out in the Company’s filings with the Canadian securities regulators and available under the Company’s profile on SEDAR+ at www.sedarplus.ca. Readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.