



Volatus Aerospace Appoints Lieutenant-General (Ret'd) Christopher J. Coates to Board of Advisors

MONTREAL and TORONTO, Dec. 04, 2025 -- **Volatus Aerospace Inc. (TSXV:FLT) (OTCQB:TAKOF) (Frankfurt:A3DP5Y/ABB.F) ("Volatus" or "the Company")**, a leader in aerial and defense solutions, is pleased to announce the appointment of Lieutenant-General (Ret'd) **Christopher J. Coates**, CMM, MSM, CD, LOM, to its **Board of Advisors**. His appointment strengthens the Company's defense expertise as Volatus advances its vision to support the **Canadian Armed Forces (CAF)**, NORAD modernization, and allied defense partners with Canadian-made uncrewed aerial systems (UAS), training, and operational capabilities.

Lieutenant-General Coates is one of Canada's most respected defense and security leaders, having served in senior positions across the **Canadian Joint Operations Command (CJOC)**, **North American Aerospace Defense Command (NORAD)**, and multiple international and joint task force commands. As **Commander of CJOC**, he oversaw all Canadian domestic and global operations, synchronizing readiness across Army, Navy, Air Force, and Special Operations Forces. As **Deputy Commander NORAD**, he jointly led the air defence of North America in partnership with the U.S. Department of Defense and directed readiness, exercises, and capability development for continental defence.

Following an extensive military career as a helicopter pilot and tactical aviation commander, Lieutenant-General Coates continued serving Canada and its allies through senior roles in advanced training, synthetic environments, and defense transformation. His work includes leading Single Synthetic Environments development at CAE, advising on defence modernization in the Middle East, and currently heading the **Foreign Policy, National Defence, and National Security Program** at the Macdonald-Laurier Institute. He continues to publish widely on national security, NORAD modernization, Arctic sovereignty, and the evolving strategic landscape.

Strengthening Volatus' Strategic Direction in Defence and Sovereign Capability

The Volatus **Advisory Board** provides high-level strategic guidance on defense procurement, government policy, emerging capability requirements, and international markets, while supporting relationship-building with government, military, and industry stakeholders. It operates in a consultative capacity to strengthen the Company's long-term strategic direction.

"Christopher brings deep operational insight into the defence of North America, a sophisticated understanding of emerging threats, and practical leadership experience across Canada's most complex military operations," said **Glen Lynch, CEO of Volatus Aerospace**. "As we advance our domestic manufacturing programs, expand our training capabilities, and support the CAF and allied partners, his counsel will be invaluable. His appointment reflects our commitment to building the strongest advisory and leadership ecosystem possible in support of Canada's defence and industrial needs."

Christopher J. Coates – Statement

"I am honoured to join Volatus Aerospace at this pivotal moment in Canada's defence evolution," said Lieutenant-General (Ret'd) **Christopher J. Coates**. "Canada must accelerate the adoption of modern technologies, sovereign manufacturing, and advanced training capabilities to meet growing security challenges. Volatus' vision and operational maturity position the Company to make a meaningful contribution to the CAF, NORAD modernization, and our allies."

About Christopher J. Coates

Lieutenant-General Coates served over 30 years in the Canadian Armed Forces, commanding at every level of tactical aviation and jointly overseeing continental and global military operations. He brings deep experience in air power, national security, capability development, and multi-national defence coordination. He holds a **Bachelor of Science (Chemistry & Biochemistry)** and a **Master of Strategic Studies**, and is fluently bilingual (English/French).

About Volatus Aerospace

Volatus Aerospace is a global provider of integrated aerial solutions for commercial and defence applications, leveraging both piloted and remotely piloted aircraft systems (RPAS). The Company serves industries including oil and gas, utilities, healthcare, and public safety. Volatus' mission is to enhance operational efficiency, safety, and resilience through real-world, scalable aerial technologies.

Forward-Looking Information

This news release contains statements that constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs, and current expectations of the Company with respect to future business activities and operating performance. Often, but not always, forward-looking information and forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including

negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes information regarding: (i) the business plans and expectations of the Company; and (ii) expectations for other economic, business, and/or competitive factors. Forward-looking information is based on currently available competitive, financial, and economic data and operating plans, strategies, or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement. Investors are cautioned that forward-looking information is not based on historical facts but instead reflects expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information and forward-looking statements reflect the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the commercialization of drone flights beyond visual line of sight and potential benefits to the Company; and meeting the continued listing requirements of the TSXV. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. The forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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For additional information, please contact:

Bill Mitoulas, Investor Relations
+1-416-479-9547

investorrelations@volatusaerospace.com

COMPANY WEBSITE

<https://volatusaerospace.com>

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