



## Clarification on Hivello Buy-Back Announcement

London, Amsterdam, July 4, 2025 – Blockmate Ventures Inc. (TSX.V: MATE) (OTCQB: MATEF) (FSE: 8MH1) (“Blockmate” or the “Company”) announces a clarification following the recent news regarding the buy-back of 13.5 million \$HVLO tokens under the Hivello Buy & Burn initiative.

The Company wishes to clarify that the buy-back was executed by the **HVLO Association**, not **Hivello Holdings**, as previously referenced.

The HVLO Association is the entity responsible for managing the \$HVLO token economy and overseeing initiatives that drive long-term value for the Hivello community.

This clarification does not affect the scope or outcome of the buy-back. The 13.5 million \$HVLO tokens have been permanently removed from circulation, in line with the Association’s commitment to reducing token supply and optimizing the value of the ecosystem.

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### About Blockmate Ventures Inc.

*Blockmate Ventures* (TSX.V: MATE) is a Blockchain & Web3 venture builder investing in and operating scalable blockchain, mining, and digital infrastructure companies. From decentralized computing with **Hivello** to **Blockmate Mining**, the Company’s portfolio provides investors with diversified exposure to emerging sectors within Web3 and beyond.

### About Hivello

Hivello is an aggregator of DePIN projects that allows any user to participate in a variety of DePIN networks with just a few clicks. This eliminates the technical hurdles that many users face when trying to join these networks, and allows users to earn passive income by mobilizing their idle computers. We aim to create a simple app that allows users to contribute their computer resources and earn passive income, with no technical knowledge required. It’s as easy as downloading, installing, and running nodes, making complex technologies accessible and beneficial to all.

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To learn more, visit [www.blockmate.com](http://www.blockmate.com).

Blockmate welcomes investors to join the Company’s mailing list for the latest updates, webinars and industry research by subscribing at <https://www.blockmate.com/subscribe>.

ON BEHALF OF THE BOARD OF DIRECTORS

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**Forward-Looking Information**

This news release contains "forward-looking statements" or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on the assumptions, expectations, estimates and projections as of the date of this news release. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking statements contained herein. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Raindrop disclaims any obligation to update any forward-looking statements, whether because of new information, future events or otherwise, except as may be required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.