

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Adelayde Exploration Inc. (the “Company”)
Suite 2905 – 700 West Georgia St. PO Box 10112
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

November 6 & 12, 2025

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On November 6, 2025, the Company announced that its AGM is to be held Thursday, December 18, 2025, at 10:00am (Pacific Time) at the office of Cozen O’Connor LLP, at Suite 2501 - 550 Burrard Street, Vancouver, B.C. On November 12, 2025, the Company announced a non-brokered flow-through private placement (the “**FT PP**”) to raise up to \$1,000,000 at a price of \$0.13 per unit (each, a “**FT Unit**”) and a non-flow-through private placement (the “**Non-FT PP**”) to raise up to \$1,500,000 at a price of \$0.10 per unit (each a “**Non-FT Unit**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 604-646-6903

Item 9 Date of Report:

November 16, 2025



ADELAYDE
EXPLORATION INC.
ADDY:CSE | SPMTF:USA | A41AGV:WKN

ADELAYDE EXPLORATION INC.
2905 - 700 West Georgia Street
Vancouver, BC, V7Y 1K8

ADELAYDE EXPLORATION INC. CONFIRMS AVAILABILITY OF ANNUAL GENERAL MEETING MATERIALS DUE TO CANADIAN POSTAL STRIKE

Vancouver, B.C. – November 06, 2025 – Adelayde Exploration Inc. (the “Company” or “Adelayde”) (ADDY:CSE) (SPMTF:OTCID) (A41AGV:WKN) wishes to provide an update to its shareholders on the impact of the current delays and suspension of mail service in Canada as a result of the nationwide strike of the Canadian Union of Postal Workers as it relates to the requirements to send proxy materials (the “Meeting Materials”) for the Company’s upcoming annual general meeting (the “Meeting”).

The Meeting is to be held Thursday, December 18, 2025, at 10:00am (Pacific Time) at the office of Cozen O’Connor LLP, at Suite 2501 - 550 Burrard Street, Vancouver, B.C. On October 10, 2025, the Canadian Union of Postal Workers announced that the union was moving from a full, national strike to rotating strikes (the “Rotating Strikes”). While the Company will make all efforts to mail the Meeting Materials during the Rotating Strikes, shareholders are reminded that there can be no assurance that the Meeting Materials will be received by the shareholder prior to the Meeting.

The Company’s Meeting Materials, comprising of the Notice of Annual General Meeting of Shareholders, the Management Information Circular, the Form of Proxy, the Notice and Instruction (NI) Card are accessible on the Company’s SEDAR+ profile at www.sedarplus.ca. and on the Company’s website at <https://www.adelaydeexp.com/investors/>.

Shareholders of the Company are encouraged to access the meeting materials directly through the above-mentioned websites or contact the Company to request electronic copies of the meeting materials. Shareholders can contact the Company to request copies of the Meeting Materials by telephone at 604-

646-6903 or 1-855-599-9150 (toll free in Canada and the United States) or by email at info@adelaydeexp.com.

As set out in the Meeting Materials, shareholders will be asked to consider and approve the following resolutions: (i) appointment of auditors until the next annual meeting and to authorize the directors to set the auditor's remuneration; (ii) set the number of directors until the next annual meeting; and (iii) election of directors to hold office until the next annual meeting.

Detailed voting instructions are available on the Form of Proxy. The proxy cut-off is Tuesday, December 16, 2025, at 10:00 a.m. (Pacific Time). Registered shareholders can contact Computershare's Investor Centre at 1-800-564-6253 (8:30 a.m. to 8:30 p.m. EST; Monday to Friday) to request their proxies and voting control numbers. Beneficial shareholders who hold the Company's common shares in a brokerage account should contact their broker for details on how to submit their vote.

About Adelaide Exploration Inc.

Adelaide's projects include three lithium projects in Clayton Valley, Nevada: the 1,136-acre McGee lithium clay deposit, which has a resource estimate of 1,369,000 indicated tonnes and 723,000 inferred tonnes of lithium carbonate equivalent (LCE) for a total of 2,092,000 tonnes of LCE, directly bordering Pure Energy Minerals and Century Lithium Corp.; the 280-acre Elon lithium brine project, which has access to some of the deepest parts of the only lithium brine basin in production in North America; and the 124-acre Green Clay lithium project. The Company also holds the 248-acre Clayton Ridge gold project in Esmeralda County, Nevada; the 4,722-acre George Lake South antimony project, the 4,890-acre Sisson North tungsten project, and the 4,890-acre Sisson NW tungsten project all located in New Brunswick. Management cautions that past results or discoveries on properties in proximity to Adelaide may not necessarily be indicative to the presence of mineralization on the Company's properties.

If you would like to be added to Adelaide's news distribution list, please send your email address to info@adelaydeexp.com

Adelaide Exploration Inc.

"James Nelson"

James Nelson
President, Chief Executive Officer and Director

For more information regarding this news release, please contact:

Adelaide Exploration Inc.

James Nelson, President, CEO and Director
T: 604-646-6903
E: info@adelaydeexp.com
W: www.adelaydeexp.com

The CSE has neither approved nor disapproved of the contents of this press release.

Forward Looking Statements

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties such as the proposed use of proceeds from the Financing. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Adelaide. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and Adelaide disclaims any intention or obligation to update or revise such information, except as required by applicable law.



ADELAYDE EXPLORATION INC.

ADDY:CSE | SPMTF:USA | A41AGV:WKN

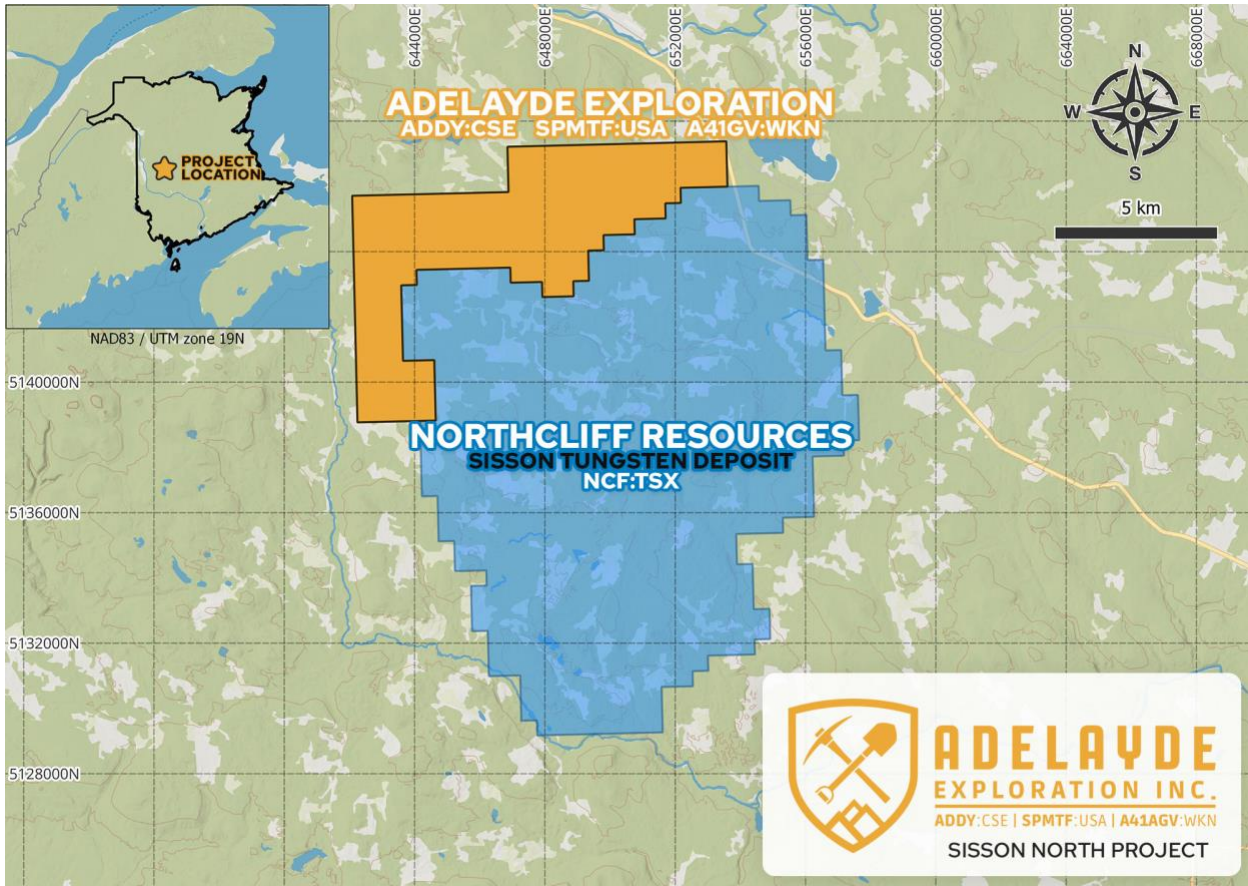
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Adelayde Announces Flow-Through and Non-Flow-Through Private Placements

Vancouver, B.C. – November 12, 2025 – Adelayde Exploration Inc. (the “Company” or “Adelayde”) (ADDY:CSE) (SPMTF:OTCID) (A41AGV:WKN) wishes to announce a non-brokered flow-through private placement (the “FT PP”) to raise up to \$1,000,000 at a price of \$0.13 per unit (each, a “FT Unit”) and a non-flow-through private placement (the “Non-FT PP”) to raise up to \$1,500,000 at a price of \$0.10 per unit (each a “Non-FT Unit”). Each FT Unit will be comprised of one flow-through common share (each, a “FT Share”) and one transferrable share purchase warrant to purchase one non-flow-through common share at a price of \$0.25 per share for a period of two years. Each Non-FT Unit will be comprised of one common share and one transferrable share purchase warrant to purchase one common share at a price of \$0.20 per share for a period of five years. Proceeds from the sale of the FT Shares will be used on the Company’s existing properties in Canada. Net proceeds from the Non-FT PP will be used towards the Company’s general working capital. All securities issued in connection with the FT PP and the Non-FT PP will be subject to a statutory hold period expiring four months and one day after closing of the private placements. Finder’s fees may be paid to eligible finders in connection with the private placements.



Any questions regarding this placement please contact President James Nelson directly at 1-604-646-6903 or info@adelaydeexp.com.

Qualified person for mining disclosure:

The technical contents of this release were reviewed and approved by Frank Bain, PGeo, a director of the company and qualified person as defined by National Instrument 43-101.

About Adeloyde Exploration Inc.

Adeloyde’s projects include three lithium projects in Clayton Valley, Nevada: the 1,136-acre McGee lithium clay deposit, which has a resource estimate of 1,369,000 indicated tonnes and 723,000 inferred tonnes of lithium carbonate equivalent (LCE) for a total of 2,092,000 tonnes of LCE, directly bordering Pure Energy Minerals and Century Lithium Corp.; the 280-acre Elon lithium brine project, which has access to some of the deepest parts of the only lithium brine basin in production in North America; and the 124-acre Green Clay lithium project. The Company also holds the 248-acre Clayton Ridge gold project in Esmeralda County, Nevada; the 4,722-acre George Lake South antimony project and the 9,780-acre Sisson North tungsten project, both located in New Brunswick.

Adeloyde Exploration Inc.

“James Nelson”

James Nelson
President, Chief Executive Officer and Director

For more information regarding this news release, please contact:

Adelayde Exploration Inc.

James Nelson, President, CEO and Director

T: 604-646-6903

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