

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Aventis Energy Inc. (the “Company”)
700-838 West Hastings Street
Vancouver, BC
V6C 0A6

Item 2 Date of Material Change

October 31, 2025

Item 3 News Release

The news release dated October 31, 2025 was disseminated by Globe Newswire.

Item 4 Summary of Material Change

The Company closed its non-brokered private placement, through the issuance of 3,658,537 flow-through shares of the Company (each, a “**FT Share**”) at a price of C\$0.41 per FT Share for gross proceeds of C\$1,500,000.17 (the “**Offering**”).

Each FT Share consists of one (1) common share of the Company issued as a “flow-through share” within the meaning of the *Income Tax Act* (Canada).

The gross proceeds from the sale of the FT Shares will be used by the Company to incur eligible “Canadian exploration expenses” that will qualify as “flow-through mining expenditures” as such terms are defined in the *Income Tax Act* (Canada) (the “**Qualifying Expenditures**”) related to the Company’s projects in Canada. All Qualifying Expenditures will be renounced in favour of the subscribers of the FT Shares effective December 31, 2025.

In connection with the closing of the Offering, the Company paid an aggregate of \$37,500 in cash finder’s fees and issued an aggregate of 98,684 finder’s shares at \$0.38 per share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Michael Mulberry, Chief Executive Officer and Director, (604) 229-9772

Item 9 Date of Report

November 4, 2025



Aventis Energy Announces Closing of Flow-Through Financing

October 31, 2025

Vancouver, B.C. – Aventis Energy Inc. (“Aventis” or the “Company”) (CSE: AVE | FRA: CoO | OTC: VBAMF), is pleased to announce the closing of its non-brokered private placement, announced October 21, 2025, for an aggregate of 3,658,537 flow-through shares of the Company (each, a “FT Share”) at a price of C\$0.41 per FT Share for gross proceeds of C\$1,500,000.17 (the “Offering”). The Company intends to use the proceeds from the Offering towards exploration on the Company’s project portfolio.

Each FT Share consists of one (1) common share of the Company issued as a “flow-through share” within the meaning of the *Income Tax Act* (Canada).

The gross proceeds from the sale of the FT Shares will be used by the Company to incur eligible “Canadian exploration expenses” that will qualify as “flow-through mining expenditures” as such terms are defined in the *Income Tax Act* (Canada) (the “Qualifying Expenditures”) related to the Company’s projects in Canada. All Qualifying Expenditures will be renounced in favour of the subscribers of the FT Shares effective December 31, 2025.

In connection with the closing of the Offering, the Company paid an aggregate of \$37,500 in cash finder’s fees and issued an aggregate of 98,684 finder’s shares at \$0.38 per share. All securities issued in connection with the Offering are subject to a statutory hold period of four months and one day.

The securities issued pursuant to the Offering have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Aventis Energy Inc.

Aventis Energy Inc. (CSE: AVE | FRA: CoOo | OTC: VBAMF) is a mineral exploration company dedicated to the development of strategic projects comprised of battery, base and precious metals in stable jurisdictions. The Company is working to advance its Corvo Uranium & Sting Copper Project.

The Corvo Uranium property has historical drill holes intersected multiple intervals of uranium mineralization, notably along a strike length of 800 metres between historical drill holes TL-79-3 (0.116% U₃O₈ over 1.05 m) and TL-79-5 (0.065% U₃O₈ over 0.15 m)². High-grade* Uranium at Surface with the Manhattan showing (1.19 to 5.98% U₃O₈) and SMDI showing 2052 (0.137% U₃O₈ and 2,300 ppm Th).

The Sting Copper Project covers approximately 12,700 hectares and recently had results of 54.8m at 0.32% Cu starting at a depth of 27.0m, with higher-grade intervals including six samples (≥0.5m length) ranging from 0.96% to 5.43% Cu. High grade samples of 0.5m at 2.85% Cu and 0.5m at 1.92% Cu with an additional broader interval of 31.1m at 0.27% Cu.

On Behalf of the Board of Directors

Michael Mulberry
Chief Executive Officer, Director
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Disclaimer for Forward-Looking Information

This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Aventis, future growth potential for Aventis and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of uranium, copper, gold and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Aventis' ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward looking information and include, without limitation, statements with respect to the Offering and the intended use of proceeds therefrom; the Company's objectives, goals or future plans; and the commencement of exploration programs in the future. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions regarding, among other things, the geological, metallurgical, engineering, financial and economic advice that the Company has received is reliable and are based upon practices and methodologies which are consistent with industry standards. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of well results and the geology, continuity and grade of uranium, copper, gold and other metal deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; increased costs and restrictions on operations due to compliance with environmental and other requirements; increased costs affecting the metals industry and increased competition in the metals industry for properties, qualified personnel, and management. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

