

Form 51-102F3  
MATERIAL CHANGE REPORT

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Lomiko Metals Inc.  
#439, 7184 120<sup>th</sup> Street  
Surrey, BC, V3W 0M6  
Phone: (778) 228-1170 Fax: (604) 583-1932  
(the “Issuer”)

**ITEM 2. DATE OF MATERIAL CHANGE**

May 21, 2025

**ITEM 3. NEWS RELEASE**

The press release was issued on May 21, 2025 to the TSX Venture Exchange and through various other public media (Canada Stockwatch and Market News Inc.) and filed on SEDAR– all in accordance with the policies of the regulatory authorities.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announces that, further to its press release dated April 24, 2025, the Company will not be proceeding with its proposed amendment to warrants or early incentive program. Refer to the Company’s press release dated April 26, 2025 and April 3, 2025, for further information.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

The Company announces that, further to its press release dated April 24, 2025, the Company will not be proceeding with its proposed amendment to warrants or early incentive program. Refer to the Company’s press release dated April 26, 2025 and April 3, 2025, for further information.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

**ITEM 7. OMITTED INFORMATION**

N/A

**ITEM 8. EXECUTIVE OFFICER**

To obtain further information contact Ms, Jacqueline Michael, the CFO of the Issuer, at (778) 228-1170.

**ITEM 9. DATE OF REPORT**

Dated at Vancouver, BC this 21<sup>st</sup> day of May, 2025.

Signed: “Jacqueline Michael”

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Jacqueline Michael, Chief Financial Officer