

OTC Markets Extends Temporary Relief for OTCQX and OTCQB Companies with Certain Deficiencies Due to Recent Market Conditions Through June 30, 2020

April 7, 2020

Given the extraordinary market conditions and recent volatility related to the COVID-19 pandemic, OTC Markets Group is providing blanket relief for OTCQB and OTCQX issuers with certain deficiencies until June 30, 2020. Until that date, no new compliance deficiency notices will be sent related to Bid Price, Market Cap, or Market Value of Public Float. Additionally, any OTCQX or OTCQB company that has already received a compliance notice related to Bid Price, Market Cap, or Market Value of Public Float with a cure period expiring between March - June will automatically receive an extension until June 30, 2020 to cure their deficiency.

OTC Markets will also extend the implementation date for compliance with Sections 2.3(3) and 2.3(4) of the OTCQB Standards regarding at least 50 beneficial shareholders and minimum float of 10% or \$2million in market value of public float, respectively, until June 30, 2020. This extension applies only to companies already traded on OTCQB as of May 20, 2018. All other companies were subject to these requirements effective May 20, 2018.

We will continue to monitor market conditions and may extend this relief if warranted. Companies and their representatives are encouraged to contact Issuer Services with questions related to this notice.

Contact Information:

Issuer Services

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