



December 12, 2008

DISCLOSURE GUIDELINES RELEASE NO. 3

**AMENDMENT TO GUIDELINES FOR PROVIDING
ADEQUATE CURRENT INFORMATION**

I. Introduction

The Guidelines for Providing Adequate Current Information (the “Disclosure Guidelines”) may be amended from time to time in the sole and absolute discretion of Pink OTC Markets Inc. (“Pink OTC Markets”). Pink OTC Markets has determined that the amendments announced in this Disclosure Guidelines Release No. 3 (the “Release”) are necessary or desirable to align the Disclosure Guidelines with current requirements under the federal securities laws. These amendments are effective as of the date of this Release.

II. Description of Amendments to the Disclosure Guidelines

A. Exchange Act Rule 12g3-2

The Disclosure Guidelines must adapt to changes in the federal securities laws. Accordingly, we revised the preamble to the Disclosure Guidelines to reflect recent amendments to Exchange Act Rule 12g3-2.

B. Foreign Private Issuers

We have deleted a footnote referencing information furnished by foreign private issuers. This footnote reflected an earlier conceptualization of the Disclosure Guidelines and is now obsolete.

III. Text of Amendments to the Disclosure Guidelines

Exchange Act Rule 12g3-2

For the reasons set out in Part II.A of this Release, the following changes have been made to the third paragraph of the preamble to the Disclosure Guidelines:

- 1) Delete the phrase “or 12g3-2(e), as applicable”;
- 2) Replace the phrase “submitted or made available to the Commission under Exchange Act Rules 12g3-2(b), 12g3-2(e), or 12g3-2(f), as applicable” with the phrase “made publicly available pursuant to Exchange Act Rule 12g3-2(b)”

The revisions read as follows:

GUIDELINES FOR PROVIDING ADEQUATE CURRENT INFORMATION

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Issuers with securities listed on International OTCQX are providing adequate current information because such issuers either (i) have a class of their securities registered with the Securities and Exchange Commission ("SEC") under Section 12(g) of the Exchange Act and are current in their SEC reporting obligations or (ii) are non-U.S. issuers that are exempt from registration pursuant to Exchange Act Rule 12g3-2(b), are current and fully compliant with their obligations thereunder, and have posted the information required to be made publicly available pursuant to Exchange Act Rule 12g3-2(b), in English via the OTC Disclosure and News Service.

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Financial Information Disclosure

For the reasons set out in Part II.B of this Release, the following change has been made to Item XII of the Disclosure Guidelines:

- 1) Delete the reference to footnote six following the phrase "with generally accepted accounting principles (GAAP)";
- 2) Below the line, delete footnote six and the accompanying sentences, which currently reads as follows: "Foreign private issuers that have furnished information to the Securities and Exchange Commission pursuant to Rule 12g3-2(b) under the Exchange Act can provide those same financial statements as an alternative to U.S. GAAP. For information regarding U.S. GAAP, see <http://cpaclass.com/gaap/gaap-us-01a.htm>."

The revision reads as follows:

Item XII Financial information for the issuer's most recent fiscal period.

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The financial statements requested pursuant to this item shall be prepared in accordance with generally accepted accounting principles (GAAP) by persons with sufficient financial skills.

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Dated: **December 12, 2008**

By Pink OTC Markets Inc.