

**OTCQX RULES RELEASE NO. 18 (PROPOSED AMENDMENT)**

OTC Markets Group has published for comment proposed amendments to the OTCQX Rules for U.S. Companies, OTCQX Rules for International Companies, and OTCQX Rules for U.S. Banks. The most significant amendments relate to the OTCQX Fees section. These proposed Rules are scheduled to become effective October 1, 2020.

**Proposed Amendments**

**Changes Applicable to the OTCQX Rules for U.S. Companies, OTCQX Rules for International Companies and OTCQX Rules for U.S. Banks:**

1. **All OTCQX Fee amounts have been removed from the OTCQX Rules.** All OTCQX Fees are now published on the Corporate Services Fee Schedule, available at: <https://www.otcmarkets.com/corporate-services/fee-schedule>.

**\*Effective January 1, 2021, the OTCQX Annual Fee is \$23,000. There are no changes to the OTCQX Application Fees or the OTCQX Sponsor Fees.**

**Changes Applicable to the OTCQX Rules for International Companies:**

1. A Company with a class of securities currently quoted on the OTCQB market that chooses to upgrade to OTCQX may now be exempt from the requirement to select an OTCQX Sponsor or submit a Letter of Introduction.
2. An OTCQX Sponsor who is an attorney or law firm is no longer required to be headquartered in the U.S. or Canada. Instead, each attorney who provides services as an OTCQX Sponsor must be licensed to practice law and in good standing in the U.S.

**Comment Period of 30 days:**

OTC Markets Group welcomes your feedback about the proposed changes. Send comments and questions to Mike Vasilios, SVP of Issuer Compliance at [mike@otcmarkets.com](mailto:mike@otcmarkets.com) by September 30, 2020.

**Effective Date of Proposed Amendments:**

The proposed rules are scheduled to become effective for all OTCQX U.S. companies, OTCQX International Companies, and OTCQX Banks on October 1, 2020.