

Volt Lithium Corp Season 7 | Episode 25

OTC Markets

Joining is a day is Alex Wylie the founder president and CEO of volt lithium the trace on our OTCQB Venture Market under the ticker VLTLF volt is a lithium development and technology company. Aiming to be North America's first commercial producer of lithium from oilfield brine from existing wells. Their pilot production is currently underway Alex thanks so much for joining us today.

Alex Wylie

Thanks for having me, Cecilia.

OTC Markets

Absolutely so to start tell us a bit about yourself and your background.

Alex Wylie

Thank you, Cecilia, so my background originally, I come from the oil and gas industry I've spent 20 years in the oil and gas industry. My. Connection between the oil and gas industry and the lithium industry is a real natural fit in oil gas. We historically dealt with large reservoirs and fluid movement to extract oil. We've taken the skill set of taking the skill set from what we're doing in the oil and gas industry and now applied it to the lithium industry. For volt we've got a very large reservoir that contains lithium in the brine and so it's a natural extension to move into the lithium extraction business.

OTC Markets

Talk about your 4 differentiating pillars that position volt for commercialization in the lithium space.

Alex Wylie

So, we feel like it's a 4 prone process to go into commercial production. What where it started was with the technology. We developed a 2-stage process to extract lithium from oilfield brines. Stage one is where we remove contaminants and really clean the brine so that by the time, we go into the direct lithium extraction process work state able to get really high recoveries this has led us to develop a really high-quality lithium reservoir which is our second. Pillar to our four pillars. We came out recently with our resource report where we've got over four point three million tons of lithium in our resource what this Ah the lithium resource and the technology has really led us to signing in a production deal with an oil and gas company. They have over 100000000 of infrastructure in place. So, we can leverage their infrastructure. We don't have to create all new



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infrastructure for our lithium extraction because we're extracting the lithium from the same reservoir as the oil and gas company and finally regulatory is just so important. By using existing infrastructure in place. Our regulatory hurdles are much diminished. We are not doing a greenfield project. The lithium is in the brine that's being produced today. It's been produced for 40 years and now we're going into extraction. So, the regulatory environment. Yeah.

Alex Wylie

Government understands what we're doing and they're happy to get us to our approvals as we move into commercial over the next year.

OTC Markets

What is the outlook for the lithium market and how is the global demand shifting and changed over the years

Alex Wylie

Well, I look at the lithium market as it's been focused. Not so much in North America and that's changing and I think that's a big deal as ah as electric vehicles start to come online more electric fields girls come online over the next five to ten years we're going to need North American supply I see a shift happening for more producers coming on from a North American perspective and again our goal is to be 1 of the first and particular the first from wellfield brines again, there's a lot of lithium in place in North America the key is can you extract it and that's what we're focused on and I think that's going to significantly propel the lithium market in North America over the next five to ten years

OTC Markets

What is in your pipeline for 2023 and 2024 and what are some of the milestones that you are pursuing in the coming months.

Alex Wylie

Well, the critical phase that we've had to get through is 1 putting out our resource report show that we've got a lot of lithium in place in our reservoir and 2 is the pilot. The pilot. Is really setting us up for being able to go into commercial production in the next year as we get through the pilot stage, we're looking for design parameters to be able to go into commercial the equipment that we're using in our pilot is simulating commercial operations. So, what that means is the equipment that we're going to use from the pilot will translate to what we're going to do to get into commercial that wouldn't really allow us to fast track our ability to get into production our target without a doubt is to be in production by the second



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half of 2024 and commercially produced looking.

OTC Markets

How does cross trading on the TSX venture as well as the OTCQB market here in the US leverage your investor strategy here in the US.

Alex Wylie

Well, we're a Canadian company and the OTCQB has been really beneficial from the ability to broaden our retail market. We've connected with a number of retail investors throughout the yes us and. The ability to leverage off the OTCQB to move to a broader audience has been critical to our strategy. Ah, the platform allows us to connect to a broad audience and as we've continue to achieve milestones. We're looking forward to continue to leverage off the platform from the OTCQB to really connect with American Institutional Investors this will help us build our story broaden our platform and really connect with a bigger audience.

OTC Markets

Well Alex it's been a pleasure to speak with you. Thanks so much for your time today. Volt lithium trades under the symbol VLTLF on our OTCQB Venture Market.

Alex Wylie

Um, thank you Cecilia very nice speaking with you.

^{*}This is an autogenerated transcript and may contain typos.