

OTC Markets

Joining us today is David Lenigas, the Executive Chairman of Vinanz Limited, that trades in our OTCQB Venture Market under the ticker VINZF. Vinanz Limited is building out a Bitcoin mining company focusing on installing clusters of Bitcoin miners within multiple facilities throughout the US and Canada through third-party cryptocurrency mining providers. David, thanks so much for joining us today.

David Lenigas

Yeah, it's a pleasure, Cecilia. That's great.

OTC Markets

Absolutely. So welcome to New York. We are excited to have hosted you for our OTC Markets, Blockchain and Digital Asset Virtual Conference earlier this morning. And so now just tell us a little bit about your position with Vinanz.

David Lenigas

Yeah, Vinanz, I'm the chairman. I'm the founding shareholder. And we listed it in London about a year and a week ago. And because of my associations with OTC Markets over the years, we sought a dual listing over here. And we achieved that a few months ago. As I say, we've got the ticker symbol, VINZF. Got to say Z over here, not Z for zebra. And now we're getting DTC eligibility sorted so we can go online point and click trading. Our main business is mining Bitcoin through North America, US and Canada, and it's going very well.

OTC Markets

Great. So I guess on that note, I can talk about how you're upgrading the processing power of Vinanz's North American Bitcoin mining fleet.

David Lenigas

Yeah, now, look, we started as an operating company a year ago. We've launched a big expansion program in Canada because of the power costs. We're buying the latest and greatest pieces of equipment. On the weekend, we just turned on our first S21 miners, which are 200 tera hash machines. They're blinding fast. I mean, the whole concept of how many computations these computers do these days is just mind blowing. So the first initial orders for S21 miners, which only became available globally in February, are already spinning for us in Canada. We're now looking because they've been turned on all running at 200 tera hash, which is nameplate. We're looking at ordering a lot more to upgrade the fleet. And then the Ant miner or Bitmain Ant miners are now looking at coming up with 240 tera hash machines in quarter three this year. So we're

now looking at putting our initial orders in for that. So to keep ahead of the curve, particularly with power prices and Bitcoin halving, you've really got to be buying the latest and greatest kit if you want to be a low cost producer.

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What trends are you seeing in the cryptocurrency mining community?

David Lenigas

I just think that now that the US has approved spot ETFs for Bitcoin, and it's now recognized, particularly in the United States as a asset class, and you're seeing China opening up through Hong Kong, their first regulated ETFs go live on the 30th of April, you've now transformed the whole cryptocurrency through Bitcoin and Ether to a degree as a legitimate form of currency. And you've seen Bitcoin prices rise to sort of 70,000 US dollars principally driven by the crypto market. And now that you've got the real fiat market, which is US dollars and pounds and yen, people all now buying into it as well. I just see Bitcoin going to a million dollars a coin. Now, when that is, is it in three, four, five years time, or is it quicker? But it's certainly going to be one of those things to watch. And we're a believer in the million dollar Bitcoin.

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What are your goals and strategy for 2024?

David Lenigas

Okay, so we listed a year ago. It's more about the business model and proving the business model worked. We've now got over 300 miners spinning in North America. Our plan for this year is to grow the business linearly from 300 miners to 500 to 1,000 to 2,000 to 5,000 to 10,000 miners, put the Bitcoins in multiple clusters, in multiple states, in multiple countries in North America. And that's our objective. Now, how far we get along that curve in 2024 depends about on how much finance we can sort of bring to the company. We don't have any debt. We operate at a profit. So, it's a juggling act on how quickly we grow, but we can grow extremely quickly.

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So is Vinanz Cross Trades from the London Equity Exchange to our OTCQB Venture Market in the US. How does this enhance your investor strategy here?

David Lenigas

Okay, the investor strategy, okay, so we are a BBI company with operations in North America. We just happen to be listed in London. And the reason we listed in London is there are only two companies in the Bitcoin mining space listed in the whole of the UK market. That's Argo Blockchain and they've had some issues. They've sort of blown themselves up with debt, which is why our model is completely different. And there's ourselves. So, but we want to drive this market principally from the US. We're a BBI company, we're our operations in the United States and Canada, and we see the expansion possibilities being here. You know, as I keep saying to my management, America buys the dream, Britain buys the reality. And we have a dream of being a very, very large Bitcoin miner in North America.

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Well, David, it's been a pleasure to see you here in New York and speaking with you.

David Lenigas

Great, thank you very much.

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Absolutely. Vinanz Limited trades under the symbol VINZF on our OTCQB Venture Market.

**This is an autogenerated transcript and may contain typos.*