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Joining us today is Geoffrey McNamara the co-founder and non-executive director of Tesoro Gold that trades on our OTCQB Venture Market under the ticker TSORF. Tesoro Gold Limited had discovered the Tesoro in Chile. And he's here to talk about this project. Jeff thanks so much for joining us today.

Geoffrey McNamara

Thanks Cecilia great to be here in your office in New York in person

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So Jeff Absolutely thank you for joining us in New York tell us a little bit about your background and the resource sector and your role with Tesoro Gold

Geoffrey McNamara

yes, so as you mentioned I'm the cofounder and non-exec director of Tesoro gold. We established the company about four years ago I'm also one of the largest shareholders I funded it privately we then listed on the asx in early Twenty and made the el zorro goal project discovery within a couple of months of listing on the asx and more recently we've obviously listed on the otcqb. So otcqb about twelve months ago and yeah we've made a very large discovery. in Chile in what we believe we believe the business is the has the first mover advantage on a very large intrusive related goal system. We've established one three million ounces One point one million ounces of that is open pitable. And we're currently drilling and we'll look to grow that resource to one and a half to two million ounces over the next 12 to twenty four months

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so yeah expand a little bit more about your flagship property the El Zorro gold project and how that relates to your strategic advantage in Chile.

Geoffrey McNamara

So we're in region three of Chile. We're approximately eight hundred Kilometers North of the capital Santiago so it's a one-hour flight to the city of Copiapo and fortuitously. We're 12 kilometres from the Pan-American highway and 12 kilometres from the pacific ocean. Excellent infrastructure around the project. There's grid power within 20 kilometres. We'll be able to use seawater for our processing water for our plant. All our metallurgical test work has been done with seawater and we get ninety four and a half percent recovery using seawater. 45%

of that recovery comes from gravity concentrate which is quite unique that in combination with having access to grid power. There's also a desalination plant within 30 kilometres it puts us in a very unique position with all the infrastructure in place. to build the project in the coming years.

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What types of trends. Are you seeing currently in the global gold market as consumers and investors are facing inflation.

Geoffrey McNamara

Yeah that's a very good question Cecilia look typically when real rates are rising which obviously they are at the moment. Gold tends to be soft as real rates as those rises are reduced or are not as aggressive. We'd expect to see the gold price to come back. My personal view is I think the gold price is actually held up reasonably well trading around sixteen fifty today I suspect as we move into the end of the year and early next year that you'd see the gold price rally as those real rate rises are slow and aren't as aggressive.

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What is the gross strategy for Tesoro Gold and 2023

Geoffrey McNamara

So we'll continue to drill through the remainder of this year and next year as I mentioned our existing deposit Tanera has one point one million ounces open pit. We'll look to grow that to around one and a half million ounces in the next six to twelve months and the following twelve months we'd look to grow that to two million ounces we think this is a multi-deposit district in Chile analogous to the Tintina province in Alaska which is probably well known to most Americans there's the Fort Knox deposit which is in excess of ten million ounces the Pogo deposit so we believe within ours. Six hundred odd Square kilometres of tenements that we will find multiple deposits and in light of that we are currently testing several large outcropping surface mineralization zones about four kilometres north of the known deposit Tanera. So over the coming weeks. We expect to hopefully announce a new discovery you know to the north of the existing deposit.

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How is joining the OTCQB Venture Market assisted with Tesoro Gold's U.S. investor strategy?

Geoffrey McNamara

Yeah look it's been very helpful. We've. Our register or our shareholder base probably had about 10% us investors from the time we list on the asx a little over 2 years ago since we've come on to the otc qp in the last nine months we've seen that grow up to about 15% and I've spent the last couple of weeks here in the us marketing in Hartford in Atlanta in New Orleans and we've seen a strong interest from the us investor base the us investors have a lot better understanding of South America and certainly Chile. Are because of the time zones and are very comfortable with that jurisdiction in mindful that chile is the world's biggest copper producer. It's also one of the world's biggest lithium producers so it's a prolific mining jurisdiction and the american investors understand that very well. And most of the them very interested to hear of a new large gold discovery in Chile and we look forward to inviting new and more new investors onto the register.

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Well Jeff it's been a pleasure to have you here in New York and thanks for joining us today.

Geoffrey McNamara

Thank you Cecilia been great to be here.

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Tesoro Gold trades under the symbol TSORF on our OTCQB Market

**This is an autogenerated transcript and may contain typos.*