

**OTC Markets**

Joining us today, we have John Bey, CEO and Sean Hillacre, President, VP Exploration of Standard Uranium Limited, which trades on the OTCQB under the ticker STTDF and on the TSXV under STND. Welcome, gentlemen.

**John Bey**

Thank you very much. Great to be here.

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So I guess to start, if you gentlemen could tell us a little bit about yourself, your background, and how you both got involved Standard Uranium.

**John Bey**

Perfect. Well, I can tell you, I started the company back in 2017. Sean joined us in 2020, going on his fifth year anniversary now.

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Congratulations.

**Sean Hillacre**

Thank you.

**John Bey**

Yeah, Thank you. Sean came on as a geologist. He's since been promoted up to VP of Exploration and then president. So that's his current title. I'm the chairman and CEO of the company, and we've built out a fantastic fantastic team of you know five uranium exploration geologists in Saskatoon, which Sean runs, and I run the corporate side of the business out of Vancouver.

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And Sean?

**Sean Hillacre**

Yeah, I cut my teeth as a uranium geologist in the Athabasca Basin. I was fortunate enough to get a job right after I graduated with NextGen Energy, which is a pretty big success story in the southwest corner of the Athabasca Basin. So really invaluable experience for me to be part of that team, you know, taking that

from discovery all the way through to feasibility. One of the best uranium assets that's about to be developed on the planet. Actually got to write my master's thesis on the aero deposit as well. So that was the perfect so you know synergy for me to come over to Standard Uranium with our flagship Davidson River project we're right across the street from NextGen in the same rocks in the same domain. And you know that's what we're trying to do at this company is find the next aero deposit.

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Wonderful. And so for those new to the story, John and or Sean, can you give us bit of an overview about Standard Uranium, your core focus within the uranium sector, and what sets your approach apart in the Athabasca Basin?

### **John Bey**

Yeah, I'd love to do that, Matt. Look, we started the company back in 2017 with the goal of, as Sean mentioned, making that high grade discovery in the Athabasca basin. We built the company around our flagship project, which is our Davidson river project. Since that time, we've added 12 new projects into the company. And since 2023, when the market got really hot in uranium and there was a big flood of companies into that region, we transition to a project generator model as well. So, now we stake a project, we advance it for a couple of years, get it ready for a potential JV deal. We'll add in you know some geophysical work, some geological work. We will get all the permits lined up. We'll get First Nations agreements signed. We'll line up all the vendors, the drillers, helicopters, the camps. And Sean's technical team will actually operate the project. So we basically stake a project and put it on a platter for a JV deal. And typically how a JV deal works, a company will show up, they'll meet with us. If they've got good a good team and and they've got the the capital ability, we'll sign a three-year earn-in where they can earn 75% of that project over three years by paying us cash and shares and money into the ground and pay us to operate the project as well. So those deals are typically \$5 to \$10 million dollars. We've got two deals happening right now, one on our Sundog project with Arrow Energy, and the second one we just announced on our Corvo project with Aventus Energy. So, we've also got two more deals in the works right now. So, having these projects underway brings cash into the company, allows us to not have to dilute the company and raise capital, unless we're raising capital specifically to drill one of our new projects or drill our flagship Davidson River.

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So, I'm always learning on these podcasts. Is this a pretty standard model for lot of companies where you're, it sounds like you're just setting up the project for other companies and just hopefully having them come in and you do the hard work and they just come in and reap the benefits almost. Is that a pretty standard sort of model for mining companies?

**John Bey**

It's not at all, actually. It's a very unique model. There's a few other companies in the in the region that do something a little similar where they may JV out some of their projects, but typically they don't operate them. They'll just take something and then put a sell off to another company to do the work. One of the big issues we identified right away was there's not enough vendors, there's not enough qualified uranium-specific geologists to do this work, and the could the good quality ground is already staked up. So when there was a big rush of companies flooding into the Athabasca Basin in 2023, those companies that came in and staked ground, they found out pretty quickly that their project maybe didn't have geological merit, or they couldn't get drillers, or they didn't have it they couldn't find a geologist that knew what they were doing in the uranium space. So, we make it quite easy. That's why we get deals done very quickly and have success on our projects as well. Some other companies have tried it. Some have some success, some don't.

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So let's talk about the capital market side of things now, if you will. You trade, as I mentioned, on the OTCQB venture market under the symbol STTDF. How has your investor outreach in the U.S. been? you know I will mention I saw you two days ago at the one to mining conference in New York. I guess, how did that conference go? Obviously, you're on the road, you're seeing investors. How's that story going to investors in the US?

**John Bey**

Yeah, that's a good question. And I can say, look, we could be doing a better job of it. We picked up our OTC listing a number of years back prior to COVID. The plan was to come down to the US on a regular basis and market and then COVID hit and you know it made it very challenging. So basically that canceled about two years of traveling to the US, which made that quite difficult. Coming out of COVID, you know we started to get back. There were some financial difficulties during the markets in that period in 2024. And then all of a sudden, here we are

with some tariffs from Trump and that side have also limited a lot of travel down to the US. So, I think we're on the back end of that. I think things are starting to get a little bit more comfortable for Canadian companies coming back into the U.S. and marketing again. So we've come down for this trip. It's our first trip into the U.S. in probably you know several years now, and we're very excited to be here. The one-to-one was a good kickoff conference for us, and I think we're going to be making a stronger push to be down in the U.S.

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Well, welcome back.

### **John Bey**

Thank you.

### **OTC Markets**

Yeah we look forward to having you back again. And so, what should investors be looking out for within the next 6-12 months? Any milestones you're trying to reach?

### **John Bey**

Yeah, most definitely. We've got a lot of things happening right now. So, I mentioned those two other JV projects we've got going on. The Corvo deal, Sean and his team of geologists are heading to site in a couple weeks. They're going to be on the ground for two weeks doing some geological work and setting that up. That's going to allow the um Adventist Energy to hit their year one spend on the project. And the goal is to advance that project over the next several or a months to line it up for a drill program in February. So that's the track and you can look for that program to be drilled and they're going to enter into year two of that program early and start drilling that in February. So that's a couple of things to look out for. Number two, our other project that's under a JV deal is Sundog and our partners at Arrow Energy have got a 2 million spend they have to spend in this 2025 year. They spent 300 grand already in the first quarter doing some geophysical work and we've got a drill program we're lining up for later in the year if they're able to raise the capital, which we hope they are. Now, the big ticker for us is our flagship Davidson River. So we are going back there. We're back there actually right now. We've got a team of geologists and scientists on site doing a new geophysical survey. Which is an exosphere multi-sphere project. We're doing some ANT with some gravity at the same time. It's a really cool technology that we've been waiting to use for a while now. I'm not going to steal Sean's thunder. I'll let him talk a bit about that because the goal is to do this survey and then get back and drill Davidson River in this August and September. So Sean, why don't you

explain this survey a bit better?

### Sean Hillacre

Yeah, for sure. It's a really cool opportunity for us to work with this company out of Australia called Fleet Space. So they started off as an aerospace company and they're getting into mineral exploration, which is kind of a cool journey for them as well. So, we're really happy to be working with them. They actually came in as a strategic partner. They're you know as excited about this project and the potential there as we are. So, pretty exceptional for a company of their stature to come in and, you know, help us get this survey done by taking an equity stake in standard and driving this thing forward. So, we haven't been back to drill Davidson River since 2022. Every time we've drilled it since 2020 and we started, you know, the first thing was to prove out, do we have the right rock types? Do we have the same structures and the same geological characteristics that we saw NextGen? for looking for that second aero deposit, so to speak. And the answer is yes. So we had better and better results. We've got uranium enrichment. We've got the right plumbing system, those graphitic shear zones and faults. Now it's just a matter of vectoring in to that big juicy alteration halo and potentially high grade uranium mineralization. So that's what we're looking for. And, you know, this survey will provide us hopefully with the silver bullet layer of data. that will help us identify our aero targets. So what it's going to do is it's not a new technology, but it's new to this area. And for uranium exploration, it's passive seismic ambient noise tomography. It's called ANT. A lot of the big players in uranium have been using it over on the eastern side of the Athabasca Basin recently, like UEC and ISO Energy, as well as a few of our other smaller peer companies. So we're actually the first ones to put this to work in the southwest Athabasca Basin. So the key here is we're pairing that ambient noise tomography up with two other different survey types. The second one is another passive seismic technique called HVSR. And what that will do is give us a subsurface model of velocity, so which travels different in through different rock types. So it's a big popular thing in oil and gas and looking for copper porphyries and that type of thing. So pairing that with the third type of geophysics is gravity. So what that's going to do is give us a proxy for that alteration around the uranium mineralization that we're looking for. So how we found aero was through EM. We've got a conductor. Which, like I said, creates the plumbing system. And then we're looking for that alteration, which manifests as a gravity low. So we haven't had that layer of gravity data on Davidson River to target on yet. So that's what this survey will unlock working with fleet space there. So, we're doing three grids of this type of geophysics over three of our main conductors in areas based on our best results in drilling to date. So that'll give us the targets for getting back there and finally drilling it again this

summer, which we're, the technical team and I are very excited about it. So I can't wait to see that data come out here in like a couple of weeks.

**John Bey**

Yeah. And I'll add on that. I mean, Sean, you know, makes a very technical situation sound almost understandable to the general population. So, to break that down into even simpler terms, look, we're going back to this project. We haven't been back there for several years. We've got some new technical information that's going to help us really vector in on those next drill targets. And our goal is to go back and drill these two targets and make that arrow 2.0 discovery. So, it's a big company maker. If we hit something here, you know this is the 5 million to 5 billion type discovery. So look, the goal of the company is to make a discovery and then drill keep drilling it until we can see how big it can be and then put out a publish some you know made resource and then sell the project off to a bigger player who will turn it into a mine and a mill. Now, exciting for us is NextGen has got their aero deposit literally about 10 to 12 miles down the road. And they're about to get their construction license to start building the world's next uranium mine and a mill. Basically across the street from us. And they're going to add for the next three years, they're going to be building a new airport, a new runway, a new highways, new power. It's all going to be beautiful, brand new infrastructure right across the street from us. So we've got great benefits there. And look, we tag into something beautiful and it's going to be a huge company maker for us and our investors.

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Well, I look forward to seeing that growth and seeing great drill results. I'll be watching out in this some news releases coming up, right?

**John Bey**

Exactly. Yeah.

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So with that, you know, we are coming up on time here. If listeners do want to learn more, continue to follow your story, what's the best way to follow the story? If they have any more questions, want to talk about investing, how do they contact you?

**John Bey**

Yeah, so we do a lot of stuff on social media. Our website's pretty decent. They

can just Google up, you know, standard uranium. They can find us on, you know, LinkedIn. They can find us on probably Facebook, probably a couple of other social media channels. And we make a lot of in-house videos ourselves. So we'll take the cameras to site and we'll film ourselves and what's going on at the Dural Programs. And we'll put that out on, you know, YouTube and stuff. so Pretty easy to track us down, and see what we're up to, follow news releases, or look for a [www.standarduranium.ca](http://www.standarduranium.ca)

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Thank you very much, um John, Sean, for coming in. Again, we had John Bay, CEO, and Sean Hillacre, President and VP of Exploration at Standard Uranium Limited, which trades on the OTCQB market under the ticker STDDF. All right. Thank you very much, guys.

**John Bey**

Thanks, Matt. All the best.

**Sean Hillacre**

Thank you.

*\*This is an autogenerated transcript and may contain typos.*