

**OTC Markets**

Joining us today, we have Alicia Milne, President and CEO of Q2 Metals Corp, which trades on the OTCQB venture market under the symbol Q-U-E-X-F, and on the TSX-V under the symbol Q-T-W-O.

Alicia, thanks for joining us today.

**Alicia Milne**

Hey, thanks for having me, Matt.

**OTC Markets**

Absolutely. So, um you know, I do always like to start by asking our guests to give them, to give a little background about yourself as well as Q2 Metals Corp.

**Alicia Milne**

Yeah, for sure. So Q2 Metals Corp is a junior exploration company. Originally, it was, we had some gold claims in Australia that we were working on in Queensland. And in 2022, we decided to have a look at the lithium space in James Bay because the gold markets weren't conducive to raising additional funds. So, we acquired a project in Northern James Bay called the Mia Project in 2022. In 2023, we raised about 10 and a half million dollars. And then unfortunately, it was a massive forest fire season in James Bay area. So, we weren't able to do much work on our claims during the spring and summer. So, we ended up doing some work in the late fall and just this past winter in January/February. But during, I want to say it was probably December, you know, we met as a board and decided to look at, you know, other potential opportunities in the area, you know, thinking that there might be some junior companies with the with the downfall of the lithium markets that would be looking to get rid of their projects. So, and we actually ended up reaching out to the vendors of the Mia property to us. And they had another project called the Cisco property that they thought we might be interested in. So, we went up there in January, had a look at it, I had a look at the core samples that they had done and talked to them a bit. And you know, we came to an agreement on it fairly fluidly just because of our past relationship with them. So, we announced the acquisition of Cisco in February and started working on it in April and haven't looked back. It's been an amazing project to actually be involved with.

**OTC Markets**

That's great. Uh, to be clear, James Bay is in Canada. That's correct.

**Alicia Milne**

Yeah, sorry. James Bay is in Quebec. It's the northern portion of Quebec.

**OTC Markets**

Okay. You just mentioned Australia. So I just wanted to be clear that we're back in Canada at this point.

**Alicia Milne**

Yeah, no, back in Canada, back in Canada, which that sort of that sort of plays into our name, Q2. A lot of people have asked why we have Q2 and it was essentially for Queensland, which is where our gold project was and Quebec. So, we just sort of said, you know, two Qs, let's go for Q2 and see what happens.

**OTC Markets**

You know, yeah that was actually my next question, why it's named Q2, but you answered that already.

So, ah going along with the Cisco Lithium Property, it seemed to have shown impressive lithium concentrations. What does that mean for Q2 Metals for the company's future in the lithium market?

**Alicia Milne**

Um, you know, it, it's, it's great. Like we're hitting good intercepts of spodumene bearing pegmatite. The assays are coming back with some, you know, super impressive results. Um, what whole number 10 came back with 120 meters at 1.72% LI2O. 18 came back, um, 250 meters, which is a very impressive interval, and that came in at 1.69% LI2O. So, you know, we're hitting.

**OTC Markets**

What's like an average for, in layman's terms, what's an average or what's like a good number to hit for those cores?

**Alicia Milne**

Um, I mean, anything above one is a good hit. Anything, you know, 1.4 with 215 meters. So that's a really wide interval of spodumene pegmatite. And, uh, that came in at 1.69% LI2O. So that's a really phenomenal hit. Um, you know, we're, we're close to infrastructure. We're literally 150 kilometers away from the nearest town of metagamy in Quebec. And that's actually the rail head for the the railway

system that runs up north. So, you know, we're close to infrastructure. We're getting some good hits. So, you know, it's been an amazing four months so far since we started working on it.

**OTC Markets**

How much of a delay did those forest fires put you on? I assume that's the fires that affected pretty much the entire North America for a little bit of time.

**Alicia Milne**

Yeah, yeah, yeah. So that, it delayed the program that we were doing on Mia, our other project, which is north of us.

But on the same token, it sort of, it meant that we didn't spend as much money as we potentially could have on Mia, which then saved firepower to now spend on Cisco, which is turning out to be a much better project.

**OTC Markets**

Got it. Well, it does seem that you still have a bit of a focus on the Mia property, correct?

**Alicia Milne**

We've done enough work on Mia that it um, the claims will stay in good standing for a few years out. So, you know, we're not discounting Mia in any case. It does have lithium. It's just not in as amazing interval widths as we are finding now at Cisco.

**OTC Markets**

And so, I guess with Cisco and with me, how do you see Q2 Metals positioning yourself to meet the growing demand for lithium?

**Alicia Milne**

Well, I mean, at some point, the world is going to need more and more lithium as we continue to electrify everything. Um, Cisco alone has, you know, is shaping up to be a really nice deposit. And, you know, bearing in mind our distance to infrastructure, the ability to access the railway system and get our eventual product to market or to the end users who you know, down on the St. Lawrence

River in Quebec in a town called Beckincore. They're building all the, sort of the battery manufacturers are building their plants and, you know, it's becoming a hub for, I guess, generating batteries or what have you, the parts and stuff for the car makers. So, you know, bearing that in mind, I think Cisco is well positioned to be to be a part of, part of the future for the lithium space.

**OTC Markets**

And they are building, I don't know if you're the person for this, but are they building there because ah it's just so much closer to the lithium mines and lithium properties?

**Alicia Milne**

Um, I think the building there because it's close to the port system, it's close to the railway system, you know, it's kind of an access point to the rest of North America. You know, if the car manufacturers or the OEMs want to have everything sort of brought home to North America and have production out of North America, like it's, it's a central place.

**OTC Markets**

Got it. Well listen, if investors have any other questions, what is the best way for them to contact you?

**Alicia Milne**

For sure, they could definitely reach out to me on my email address [alicia@q2metals.com](mailto:alicia@q2metals.com) or you could hit up the [info@q2metals.com](mailto:info@q2metals.com). Our website [q2metals.com](http://q2metals.com) is also a good place to get some current information. And Jason, who's in charge of our corporate communications, he's really good at updating it constantly and getting our news out on Twitter (X) and LinkedIn and such. So, yeah if you want to get a hold of us.

**OTC Markets**

Wonderful. Thank you very much. Well, thanks to our listeners. Again, we have Q2 Metals Corp trades on the OTCQB under Q U E X F. Alicia, thank you very much for joining us again today.

**Alicia Milne**

Thank you. Have a great day.

*\*This is an autogenerated transcript and may contain typos.*