

#### **OTC Markets Group**

Outback Goldfields that trades on our OTCQB Venture Market under the ticker OZBKF. Outback Goldfields is an exploration mining company holding a package of 4 highly prospective gold projects located near the Fosterville gold mine in Victoria, Australia. Victorian gold fields are home to some of the highest grade and lowest cost mining in the world. Chris thanks so much for joining us today. So Chris to begin tell us about your professional experience and how you got involved with outback goldfields.

#### Chris Donaldson

Thanks is see there. Thanks for having me on.

#### Chris Donaldson

Absolutely yeah, so I mean I've been doing this for about 25 years raising money, starting public and companies and private companies and operating them the last eight years I was with a company called western copper and gold which had a very large copper and gold property up in the Yukon and I help initiate ah a deal to bring in Rio Tinto as a strategic investor with them. Um I got into outback in October of last year and that was. Um, when Craig Perry who's our chairman and many of your listeners may know him he's a well-known geologist and well-known in the mining business. Um, he's got a great track record of building companies. Ah, schena resources visa resources iso energy and next gen have all done extremely well, he approached me I've known him since he moved up to Canada for the last six years and outlined the opportunity with Outback and I couldn't believe he was able to acquire these 4 properties that we have and. So was happy to come on as CEO and we've had a great start. We raised about \$11000000 just in December and I've started our first bit of drilling and in February and we're just starting to see some drill results come out now.

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So that's great to hear talk about your flagship gold projects in Australia and the strategic advantages you have in the region. Yeah.

#### Chris Donaldson

Yeah I mean we're an early stage exploration company but we have a lot of advantages just from the outset here. Of course we have 4 assets as you outlined in and around the Fosterville mine in the Victorian gold fields in Australia. Ah, the Fosterville mine is known because it's the highest grade and highest margin mine in the world and the Victorian gold fields are known because it's ah it's a historic



ah gold producing region. They've produced over eighty million ounces to date. Um, but really, the excitement has reignited and there's a second or a modern gold rush going on since foster will made an incredible discovery and in 2015 2016 their Swan Zone so they're now mining at you know 50 gram per ton I think is what the Swan Zone is so we are happy to have 5 projects or 4 projects in and around that area and obviously good jurisdiction. Um, lots of gold there historically and we're well financed for a full year of expiration this year

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And so Chris what types of trends are you seeing in the global gold market. So.

#### Chris Donaldson

Yeah, well I mean the trend in gold is up. Um you know and on a pretty good trajectory as well with all the governments of the world printing money to battle the covid slowdown inflation has crept in and it's a real concern. Um, and we see that in the in the gold price which is you know top \$1900 yesterday and as mentioned it's on a good trajectory going upwards here. Unfortunately the interest in in general and in the gold space is been fairly muted and not. Great over the last number of years and that was because of the kind of the poor performance of many of the gold miners. But now that the shine is coming off some of the tech stocks and there's talks of a bubble ah bubbles in in the market there. Um, you're seeing the cryptos with incredible volatility right now we're starting to see movement back into the gold space gold miners are performing quite well with the higher price. Um, and so people are looking. You know to gold again, but both for in inflationary protection as well as a general safe haven for their wealth.

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What is in your pipeline for your exploration programs and 2021 and beyond. So.

#### Chris Donaldson

Yeah, well I mean it's really quite an exciting time for outback like you know we just we just started. Um, we started drilling in in February with one Diamond Drill we added a second one so we have 2 that are turning in a third one that that's. Slated to come on and in ah in in a few weeks. We released our first 3 bit of assay results last week and they were terrific and a very good start for us and it was just that a start so you know we have a full year of exploration planned. Um, we'll have our next batch of results in in a few weeks and should have a steady stream of results for the balance of the year



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And Outback Goldfields began trading on the OTCQB Venture Market in March of 2021 and has also traded on the csc how does cross trading on the OTCQB market enhance your investor strategy in the US.

#### Chris Donaldson

Yeah, well, it's been a real benefit for us and other companies are in the same situation here I mean the us is the biggest retail investment market in the world. I mean we're we have pretty good exposure here in Canada and we in our half of our shareholder bases in Australia. Um, but really it just it adds an ease of entry and for those who want to invest from the states to come in and it really amplifies our any marketing and news that that we get to be able to access the US markets in that way. So we couldn't be more pleased to be. Trading on the OTC now.

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Thanks! Well, thanks so much for your time today. It's been great talking with you Chris you.

#### Chris Donaldson

Yeah, thanks Cecilia and as I said we have lots of news coming forward. So be sure that your listeners follow us at http://outbackgoldfields.com and we've got Twitter channels and social media channels where we keep people fairly updated. What's going on. So ah. Should be some good news coming.

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\*This is an autogenerated transcript and may contain typos.