

OTC Markets Group

Joining us today is Peter Espig the CEO and president of Nicola Mining the trades on our OTCQB venture market under the Ticker HUSIF based in North America Nicola Mining is a unique mining exploration company. With a diversified portfolio of core assets including copper silver and gold peter. Thanks so much for joining us today. Absolutely so Peter tell us about your professional experience and then how it translates to your role at Nicola.

Peter Espig

Cecilia. Thank you very much for having me.

Peter Espig

Yeah I think my I look at nickel as ah as a complete circle of life in a way and I say that because when I was ah a young you know high school student all the way through a university I spent. Every summer and every winter Holiday working on drilling rigs time and drilling ricks. So I guess you could say I kind of grew up around the mines and then after university and then you know went to Japan and then did my MBA and worked on wall street and then ended up working at Goldman Sachs and. And was part of the distress or principal finance group at Goldman and so my background really is you know, building companies and fixing them and creating platforms. So you know I would have never thought as I was working on wall street you know, creating these platforms and building companies that I would have ended up. Moving all the way back to the first industry that I ever worked in which was mining and to apply my skill set that I accumulated over those you know the 2 decades and basically apply them into the mining industry. So it's really exciting for me and it's very serendipitous.

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So can you tell us updates on the developments of your flagship project sites.

Peter Espig

Yeah, so first I'd like to say that um the Merits site so the craig mount site is located in Mar British Columbia which has unfortunately experienced some pretty devastating floods recently and, but those floods have up. Not affected us at all because we're located higher up but that said we're certainly contributing to the um, the rebuilding our goal is to you know help with the rebuilding by providing rock for the rebuilding of highways and. And transportation hub so that's something that's very exciting but on the on the pure operational side on the Mill. We just completed a very successful season of producing gold and silver concentrate and we haven't shipped all the concentrate. We still have a large. Talkpile of concentrate that we will be probably shipping in January to the ports for sale and we already have a contract for that we've were we've ah made an application which is called um, a my app a multi-year permit application for expiration on our flagship copper asset. And we are in the process of doing the same for our treasure mountain which is we will be applying for a multi-year permit. Um, ah expiration permit on our treasure Mountain mine. So those and again, both assets are permitted Mines so this is um. Something. That's also very unique in the in for a junior mining company to have actually have permanent mining assets.

And you highlight your commitment to responsible development on your site. Can you explain how that shapes your corporate vision.

Peter Espig

Well I think that any and I don't want to just say any mining company but I think any company that is capitalistic in nature where you know where you consider profits and you want to create a business. You also have to. Value sustainability and environmental. Um the environmental side of any business. So um, you know to begin with copper is obviously the greenest metal of that you know that exists so our core asset which is the copper mine. Um. It is focused on a green metal. But that said we our mill site which is located on the site so we have a 30 million dollars mill that is the only site in British Columbia permit to do third party material from anywhere in the province and where we are responsible is that. We've had material where we've received offers to enter into partnerships with material that has elevated levels of let's say arsenic and mercury and we turn those down even though we have a fully line tailing facility. It is our fiduciary duty um to the community. To make sure that we're environmentally responsible and and we hold that in great regard.

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Malcolm Swallow and Vesta Filipchuk recently joined your team as a director and advisor how does this enhance The company's ESG focus and capabilities.

Peter Espig

Yeah that's ah, a great question and I think Cecilia that shows you the balance of our of who we are so Malcolm is you know Ah, ah, a global lead. You know he's a globally known mining engineer who. When we look at our treasure mountain that has the ability to vet and you know bring mines back into production because treasure mountain is currently in care and maintenance so he adds a lot of value on you know on the mining engineering side and we also have another director. Paul Johnson who's a you know, globally respected PhD geologist and he adds a lot of value on the ability to vet projects as far as on the expiration side and our geologist Sean Tome does the same now. Vesta is the balance here where Vesta who leads our ESG initiatives what she does is she kind of ah brings in the importance of first nation consultation. You know, environmental focus sustainability and so it's that that you know. Focusing on the operational side of a company but not letting go of the you know so ESG side of a company. That's what the balance that the 2 directors and that Malcolm is a director and Vesta as ah as our advisor ESG. Advisor bring to the team.

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And excellent. So what does Nicola hope to accomplish in 2022

Peter Espig

I think there's 3 things that we really would like to focus on in 2022 so I'll begin with the operational side so we have the mill and again I highlight that it's the only mill in British Columbia that is permanent to accept material from anywhere in the Province so um I kind of look at us as you know the airport where small projects can bring their material as airplanes and bring it to us. So the goal is in 2022 is to have the mill

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operating. We also made an investment into the dominion gold project which gives us a. Seventy five percent economic interest in the project and we would like to move forward with the bulk sample and that project treasure mountain is a combination of reviewing whether to reopen the high grade silver mine. And at the same time also to consider how we want to do expiration on the project and the last but you know most perhaps most important is the craigone and to commence our 2022 expiration project which will. Ah, we're going to start with doing a survey which is a very important survey over the entire site and then after that go into a drill program and so you know operationally, it's cash flow plus expiration. On the community side again ESG first nation relations and community relations and those 3 are very important for us and we've created a team within the company specifically with that purpose. So we have Vahnessa Espig and Vesta Filipchuk that are leading those initiatives and then. On the investor side. You know obviously investors when they invest they would like to see their investment increase in value rather than decrease and I think we'd like to see the share price um reach a point that better represents the valuation of our company.

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Yeah, and on that note, how does joining an established trading platform here in the US help further the company's goals this I know you also trade in in Germany on the Frankfurt Stock Exchange as well as in Canada.

Peter Espig

Yeah, Well I think what is important so we're like ah approximately fifty percent or a little bit greater than fifty percent of our shareholders are Germans and what they what they like about the company is the fact that. If you look at most listed companies Junior Lististic companies. They're pure expiration places and so you've got these companies that are you know they're going out there're they're exploring and that's a very important part of the sector. But. We're a little bit Different. We're a hybrid where we actually have cash for operational cash flow and so it's our operational cash flow that we would like to utilize for our expiration and I think that's where the importance of listing in the United States on the OTCQB is the fact that. American Investors Value Cash flow as well. Um, they understand it. They understand the importance of Cash flow as being anti-dilutional and so that's something that encouraged us to list on the OTCQB because we think that there's. There's a large number of US investors that are looking for. You know, lower valued stocks as entry point as for an investment but at the same time Um, understand that there is cash flow within that company so that that was kind of really the. The driving force of our decision to list on the OTCQB.

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Well, we're happy to have you here with us Peter. So thank you for your time today Nicola Mining trades ended of the symbol HUSIF on our OTCQB Venture Market.

Peter Espig

Um, thank you very much for having me.