

OTC Markets

Joining us today is Cale Moodie president and CEO of Neptune Digital Assets Corp. that trades on the OTCQB Venture Market under the ticker NPPTF. Neptune Digital Assets is one of the first publicly traded blockchain companies in Canada. And as a cryptocurrency and blockchain infrastructure leader with operations across the digital asset ecosystem including bitcoin mining proof of stake mining blockchain nodes decentralized finance and other associated blockchain technologies kale. Thanks so much for joining us today.

Cale Moodie

Yeah, thanks for having me and happy to finally be trading on the OTCQB.

OTC Markets

Absolutely so to start give us a background story of your expertise in public markets and bitcoin and how this led you to Neptune.

Cale Moodie

Yeah, for sure. So I'm a CPA by trade and I've been in the public market realm for probably over 15 years I was in public practice and I moved into the public market space managing companies as CFO. Ah co roles directorship roles and mostly I was focused on gold companies. And precious metal companies and public companies in Canada. So you know I became quite a gold bug and really focused on sort of that the commodities of scarce scarcity and that's what precious metals had and that's what gold had and that's sort of what led me to cryptocurrency you know I saw I saw Btc bit. Bitcoin is the next gold and digital gold if you will and so in 2017 I sort of moved on from resource based companies and moved into the crypto space and started this company called Neptune digital assets actually at the time was called Neptune dash. Master nodes and we actually did we did master nodes that was our first for into crypto and eventually you know we migrated into full crypto in bitcoin mining and proof of stake but that sort of led me down the crypto path and ultimately led me to where we are today.

OTC Markets

At the core of your mission is defi which is decentralized finance talk about how this or what it is actually and how it guides your business model.

Cale Moodie

Yeah, Defi is a very general term decentralized finance and you know we firmly believe that's the direction. The world is headed. It takes out the middlemen out of

finance. It takes out the centralized institutions and essentially it's a user to user. Ah, in terms of finance. So it's it's a really exciting space. Um, even though the market's in a bit of ah a bear market right now we firmly believe it is the future of finance and so defi is 1 aspect of our overall mission which is to generate as much bitcoin as we can through a number of different operating business segments. And 1 of those is traditional bitcoin mining which we do one of them is proof of stake mining. And lastly the ah the one of those is is defi decentralized finance and and we use a number of defi protocols that we've done a lot of due diligence on to generate yield which ultimately becomes bitcoin. So. The volatility is much more drastic than bitcoin and bitcoin mining this method of generating bitcoin comes with no operating costs no overhead or obsolescence and therefore it can be very lucrative a bitcoin generating tool for us.

### OTC Markets

What is Neptune's strategic advantage in the highly competitive digital asset space.

### Cale Moodie

Yeah I think our main thing that has kept us successful through the recent bear market and previous bear markets. Actually when we first listed in 2017 we went straight into a 2018 bear bear market crunch. So it's been our ability to be fluid and adapt to changing environment. So so this market changes really quickly. Nascent space. We have the ability to adapt really quickly. We have a small sort of ah fluid team and that's worked out really well for us secondly diversifying over a number of protocols assets and of course taking a very conservative approach to a largely a largely speculative space. This is a spec space. It is new. Um, it is volatile so we take a very ah you know as a cpa I take a very conservative approach to this always keeping a lot of cash around and on hand to take advantage of market pullbacks and that's worked out really well for us.

### OTC Markets

So Cale. What's on the horizon for the second half of the year and as as well as you know 2023

### Cale Moodie

Yeah, you know it's very interesting because we had such a exciting 2021 for everybody and now it's really crunch time and it's going to. You know we're going to see who the survivors are at the end of this bear market. But firmly believe towards the end of 2023 28 23 we should see another bull market rally or the or the start of one so the second half of this year should see us sort of carefully and

strategically growing our proof of work and our proof of stake mining operations taking advantage of any distressed assets out there. You know you have a lot of companies that are going out of business now. Ah, there are going to be distressed assets there are going to be ah, a lot of there's going to be a lot of m and a and or a lot of rollup. Ah so ah, managing our cash flows in order to weather the bear market and stay profitable obviously is critical for us and and we're in a really good position to do that. And take advantage of the discounts out out there right now.

OTC Markets

Neptune also trays on TSX-V as well as Frankfurt how does cross trading on the OTCQB here in the US complement your IR strategy invisibility with US investors

Cale Moodie

Yeah, given the us is where we raise most of our capital. In fact, we've raised you know our most recent raise a large one was done out in New York here and you know the Us is the center of finance worldwide and um and it's critical to make out. Ah, make our stock more accessible to us investors and the OTCQB facilitates that and gives us a greater reach and a stepping stone to the OTCQX listing and eventually hopefully one day the Nasdaq.

OTC Markets

Excellent, well Cale. It's been great talking with you. Thanks so much for your time today. Neptune Digital Assets Corp trades under the symbol NPPTF on our OTCQB Venture market

Cale Moodie

Thanks for having me.

*\*This is an autogenerated transcript and may contain typos.*