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Joining us today is Farhad Abasov, the Chairman of Millennial Potash that trades on our OTCQB Venture market under the ticker M L P N F. Millennial Potash is a potash exploration company developing its flagship Banio Potash Project in Gabon, West Africa. Farhad, thanks so much for joining us today.

Farhad Abasov

Thank you, Cecilia, good to be here.

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Absolutely, so to start just briefly tell us about how you got involved in the mining industry?

Farhad Abasov

Yeah, of course so it was an interesting ah you know, entry into the mining industry many years ago about seventeen years ago now and my first project was actually in uranium. Um, it was a company called Energy Metals. It was a startup, at the time my background is in the nuclear industry, so hence the transition to uranium and we're very fortunate because we got involved with uranium and the start of the uranium run in 2006 and 2007, we ended up building that company to significant project level. We had a number of projects both in the US and Canada and it ah ended up selling it in 2007 for 1.8 billion dollars and the company was dual listed in in Toronto and in New York and since then we've built and sold quite a few companies to potash companies, a couple of lithium projects and now we're on to our third potash company.

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Um, give us an overview of your Banio Potash Project and its strategic location and Gabon.

Farhad Abasov

Sure, so look, I mean we look at projects from various aspects. We want to make sure that the project is previously explored, it's in the right jurisdiction in terms of permitting, in terms of our ability to attract capital to that jurisdiction. And of course, the location of the project in the country is also important and our project ticks a lot of these boxes. It was previously explored. We know exactly what is in the ground. Our job isn't actually to confirm it and expand it further. Um, and it isn't Gabon, Gabon is in West Africa. Gabon is one of the most stable countries on the continent and also it's one of the wealthiest on GDP per capita basis and it's an oil and gas country, has

been both political and economically stable for almost three decades now and the project that solves is on the coast, so, it has a number of advantages because of that. First of all, of course from a logistics standpoint, it's going to be easier for us to ship our product out. But also we're right on the coast which means we can't use seawater for solution lining since we're planning to actually use solution lining methodology here to extract and then process our potash.

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So talk about the geopolitics of the Potash Industry – and explain the 4th wave.

Farhad Abasov

Yeah, you know potash is a fertilizer, a critical fertilizer obviously directly linked to food supply and food security worldwide and what is interesting about potash is that it is geographically highly concentrated in only by handful of regions in the world about 75% of the world's supply of potash comes out of Saskatchewan in Canada and then Russian Belarus almost 35% in fact, comes out of Russian Belarus and as you can imagine with the current situation in Ukraine ah and old the geopolitical tensions taking place in Europe and elsewhere, that of course affecting directly both bill Russian and Russian supply of potash. Ah the security of potash supply has become very important. Um, and I think going forward. It's going to be even more critical because again and when 75% of very important fertilizer supply comes from only a handful of jurisdictions, obviously it raises a lot of questions, a lot of concerns and this is exactly where we think it will be. Ah, fitting in very favorably because the project we believe is going to be one of the lowest cost structured projects out there and second it is in Gabon, a neutral country and friendly to many other jurisdictions and that will also allow us to secure funding down the road and also sign offtakes etc. And when we talk about the fourth wave of potash, basically we're talking about huge importance of geopolitical events. Um and the impact of geopolitical events on potash pricing, on potash supply and within the next few years that's exactly what we'll be. A deciding factor in terms of where you're going to buy your potash at, what price, etc. Even today when we look at potash pricing, it's quite, it's quite divergent across the globe. Um from Africa to Asia and from West Europe down to Brazil, one of the major advantages that we're going to have in addition to the ones that I've already mentioned is a proximity to major potash consuming markets once in production. Millennial's Potash Project in Gabon is going to be the nearest supplier of potash to Brazil. Brazil is the largest potash importing nation on earth. They import about twelve million tons a year and will also be closer to India and China than most of the producers in the northern hemisphere. Again, China and India are the largest or second largest I would say, importers of potash in the world, so that's very important for us.

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And how do you prioritize sustainability and environmental responsibility in your operations in Gabon?

Farhad Abasov

Look um, the esg issues have always been top priority for us and not only obviously with this project but in previous projects just to give an example where one of the first. Ah, potash companies in the past when we were operating alana potash and Ethiopia where I have seen to national finance corporation invested in our project and we had to comply with all the ifc standards and we've learned that that once you comply with all the I cs g standards. Um, you know you're in very good hands in a very good. Position because those are the highest environmental standards out there and that's exactly what we intend to do here in gabon. Um, we're already working with some groups. Um in gabon that are developing logistics. In this part of the country that also comply with all the environmental standards that I've mentioned and will automatically comply with those when we work with them in terms of accessing ports and so forth. Um, and we already although the the project actually is a very early stage for us. We just started with the project in february. Um, we've already put together our eg standards esu policy together that was really one of the tough priorities for the board. So and that includes ah many aspects and 1 of them of course is you know the availability of water the the way we use water again. We're very. Fortune that we're on the cosa will'll be able to use seawater instead of using Freshwater Um, in our previous projects with successfully used solar power um in order to reduce you know consumption of power coming from other sources and that's what we're planning to do here as well.

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As you trade here on the OTCQB Venture Market, tell us about your goals for expanding your U.S investor base.

Farhad Abasov

Yes, we have a number of programs in place that we're planning to launch in September and October. We will be doing our traditional marketing road shows in the US, in addition to those we will be launching some IR programs in the country. We're also talking about some major newsletter publications in the US investment newsletter publications that are quite interested in our story. And as you mentioned earlier, this is not our first project out there. Obviously, the last successful project was called Millennial Lithium. Um, we took the company from about 30 million dollars of market capitalization to about 490 million dollars before we sold the last

year to a company called Lithium Americas within similar things with a line of potash and potash one in the past. Um, and that's exactly the plan for Millennial Potash at this point and that's the message that we're striving to basically bring to our US investors and shareholders in the coming months and coming weeks and months I should say.

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Well, Farhad, thanks so much. It's been a pleasure speaking with you. Millennial Potash trades under the symbol M L P N F on our OTCQB Venture market.

Farhad Abasov

Thanks so much Cecilia.

**This is an autogenerated transcript and may contain typos.*