

OTC Markets Group

Joining us today is Aaron Stone, the CEO of Metallica Metals that trades on our OTCQB Venture Market under the ticker MTALF. Metallica Metals is a Canadian Junior mining company focused on inquiring and exploring gold, silver, and platinum group metal properties across Canada. The company is currently exploring and developing its mining projects and the Thunder Bay Mining District of Ontario. Aaron, thanks so much for joining us today.

Aaron Stone

Thanks, very much for having me on.

OTC Markets Group:

Absolutely, so Aaron, to get started, tell us some information about your personal and professional background.

Aaron Stone

Yeah, so quickly about myself. you can probably tell by my accent that I don't hail from North America originally so well done to those who picked up on the Aussie accent I'm originally from perth western Australia. So literally the other side of the planet to where I now live in Montreal Quebec, I studied mineral exploration and mining geology at Curtin University in Perth the third year of which was at was the west australian school of mines in Kalgoorlie which people might have heard of the famous gold mining town. About a 6-hour drive east of Perth that was an awesome year to be honest, living right next to the super pit which I'm sure many people have heard of being one of the most famous deepest open pit gold mines in the world, professionally in Australia most of my time was spent in there. Iron ore industry with Bhp in the pilba region in the north of w a as both a mine and expiration geologist I was with them for about 4 to 5 years before relocating to Montreal. Why leave beautiful Australia, most people always ask me. Well, my partner is French Canadian is the main answer that and I also obviously love it here in Montreal. So, it's been a great since relocating since 2017? since been in Quebec I've. Worked at the Elianol Gold mine with Newmond, the bachelor of mine with bonterra resources and the pet on project with Amex exploration before landing in the current position I'm in I also lead expiration activities for a couple other Canadian juniors. And of course, being in Quebec I've managed to get my French to a decent level all the sites I was previously at was I was rarely speaking English, so I was kind of forced into it which was obviously a better environment to learn in. So ye

OTC Markets Group



So excellent. So, let's talk about the company tell us about your portfolio projects in Ontario and especially your flagship asset star project.

Aaron Stone

Yeah, for sure. So, our 3 projects that we're focused on are all in Northwest and Ontario and the Thunder Bay Mining District our flagship project star is located about one hundred and twenty Kilometers west of Thunder Bay in the shebanalon greenstone belt I always have troubles pronouncing that word. so, this is a gold silver project, and we are just south of our neighbors kessel run resources with their hironium project which is host to a historically producing gold mine. And gold shore's Moss Lake project which only continues to grow in size and stature and next we have our sammy ridgeline project which is a nickel copper pgm so platinum and palladium property around fifty kilometres north of Thunder Bay this is by far our largest in terms of area and is comprised of 2 blocks simply named the Sammy Ridgeline West and Sammy Ridgeline East the 2 blocks are either side off and directly surrounding clean air metals thunder Bay North project which holds the Escape Lake deposit which they're continuing to push what is a very significant palfium and platinum resource towards production. Our property can be seen to hold very similar geology and geophysical signatures to what can be observed on the Thunder Bay North project also not too far away around another fifty kilometres to northwest is inallo Canada's lacta zial mine which has been mining platinum and palladium since 1993 finally our rich view pine project still in the same region but closer to the town. Um off marathon in Ontario about thirty kilometres west of the town. Another pgm project this project sits along the TransCanada Highway seventeen so extremely easily accessible and sits on the border of 2 important geological formations. The protozoic coldwell complex and the Archean shreba hamlo greenstone belt. the reason that this is important is our neighbor generation mining with their marathon project which holds the marathon deposit also sits at the interface of these 2 complexes. So not only rich view but all 3 properties are very easily accessible by road. Making for cheap expiration and we're also lucky to have a very skilled workforce in the town of Thunder Bay

OTC Markets Group

So yeah, expand on that. What would you say is unique about the Thunder Bay Mining District of Ontario and what is your competitive advantage in operating in this district?

Aaron Stone

Yeah, so Thunder Bay is a great place to be and historically been a famous mining district for a long time I mean really, it's not just northwest in Ontario to be fair, but all northern Ontario that's very well known for mining. I mean from kirkel



and Lake Timmons and sudbury in the east close to the border with Quebec all the way to Red Lake in the west close to Manitoba Ontario is a really great place to explore in. it's a very mining and expiration friendly province. The Ontarian government offers tax incentives to for small companies like us. And like I mentioned there's an extremely skilled workforce. So just makes it a very attractive place to work and explore.

OTC Markets Group

And so, let's like kind of shift the conversation. Um talk about the current Gold Silver Market You know what unique perspective. Do you have you know for Market Trends and kind of more in the geopolitics. You know what's happening around the world today.

Aaron Stone

Yeah, it's obviously a very tough market to be in now, especially for junior explorers like us I mean with the war in Ukraine. The ridiculous inflation that was seen currently I mean who's enjoying filling their car up now right. markets being worried about upcoming interest rate hikes amongst many other factors is just really a tough environment currently isn't it. but historically, what's usually been seen in times like these is investors and even more, so governments usually turn to gold. So. For whatever reason that might be I mean there are many locks away a country's wealth and something physical safeguard your assets whatever it is people have historically always seen gold to be a safe bet. Um I mean we saw what the gold and silver prices did. At the start of the Ukraine war more so gold. So, I think the au price will just continue along its merry way and will continue to see good investment in the sector, then on the other side of things for us I mean what is the world desperate for now battery metals right. So that's why I'm so excited about our ridge Semi Ridge line and rich view pine projects also copper nickel palladium and platinum all these metals are needed for battery production. So partly I can't wait to get onto those projects and start exploring also.

OTC Markets Group

And so, what's in the pipeline for Metallica Metals and 2022

Aaron Stone

A lot hopefully, so we recently finished a four and a half thousand metre drill program on our star project. We're already seeing some very promising results as of today when we're recording this. What are we? The Twenty Ninth April we've released results from holes s tr twenty-one I o 1 to 15 and some of those gold grades. We've intercepted are showing extremely similar grades and thicknesses



to what gold shore has seen on their Moss Lake project to the north of us. We're just waiting on a couple final batches of assays from the lab and then we'll release the balance of results for the program which by the time people are listening to this should already be out depending on this year's budget our plan for star will do well will be to. Continued drilling again and in fill the gaps at the main star showing in the center of the project I try to determine what the alle body is doing there and to test additional new targets on the east and west side of the project that show some very good gold results that service at surface. But that have never been drill tested before. for Sammy and Richview our priority of the tour is Samy Sammy Ridgeline we're seeing some extremely promising geophysical signatures come back from some recent work that we did on that and I'm hanging out to get some geos on the ground to test them out further. These 2 projects are at a much earlier stage than star is and what a huge amount of historical work has been done on them and some of the gif physical targets that I'm speaking off have never been sampled before. So, like I say very keen to get out there and see what we have.

OTC Markets Group

It very exciting. So, Metallica Metals recently began trading on the OTCQB Venture Market and is also traded on the CSE, how does cross trading on the OTCQB Market enhance your investor strategy here in the U.S.?

Aaron Stone

Yeah, I think I think the answer to that is simple. Essentially, we wanted to open ourselves up to the much larger investor base that is the us to people that may not have access to Canadian markets like the CSE. It's not too much more complicated than that. Really everyone knows about the huge potential of the U.S. and how it could potentially grow a company. So, we're really hoping for the same thing. That's all.

OTC Markets Group

So well, we're very happy to have you trading here with us and it's been a pleasure speaking with you today. Aaron.

Aaron Stone

It's been an absolute pleasure to see in if anyone wants to check out more information on the company, they can visit http://metallicadashmetals.com or look us up on any of the major social media platforms.



OTC Markets Group

Metallica Metals trades under the symbol MTALF on our OTCQB Venture Market.

^{*}This is an autogenerated transcript and may contain typos.