

OTC Markets

joining us today is Matthew Hornor the president and CEO of Maple Gold Mines that trades on our OTCQB Venture Market under the ticker MGMLF. Maple Gold Mines is a Canadian advanced exploration company with projects in the Abitibi Greenstone Gold Belt in Quebec. Matthew, thanks so much for joining us today. So you last joined us in the spring of 2022 to discuss your story give us a reminder of your background in the mining industry and how you got involved with maple gold.

Matthew Hornor

Thank you Cecilia. It's great to be here.

Matthew Hornor

Sure happy to I started in the mining industry in 2005 when I joined Robert Friedland in the in the Ivanhoe group at that time most of the focus was on Mongolia and then we switched over to the African. Assets that he's developed over time and I was a integral part of a lot of the financings and operational work for some of the major projects there until I left to look at some other things in Canada namely maple gold in so about six years ago may of two thousand and sixteen seventeen so that's the background of how I got into the space and in the maple gold mines is a project that has been looked at a number of times and I I took a serious look at it through working with a. Ah, geologists VP expiration that that worked with me and Robert in some but projects over in Africa we felt that the project at duea has had a tremendous amount of promise given that sitting on a four hundred Square Kilometer land package with a three million ounce so undeveloped resource package which represents one of the largest undeveloped resources gold resources in in the Abitibi so that's a kind of a intro we're now sitting with a joint venture partner with Niko Eagle They have a fifty fifty partnership with us at do a.

Matthew Hornor

Contributed to a very interesting project called the utel project which has their namesake the eagle tailbell mine which they operated for 19 years until 1993 very high grade producing mine average grade six and half grams cut off at six Grams so we have now in the joint venture the jutel project with doway. It's four hundred Square kilometer lamp package and we have one hundred one hundred percent owned project just next to it called the eagle project which we've just put out some interesting results about.

OTC Markets

Podcast

Do you want to expand a little bit more about your hundred percent controlled Eagle Mine property with your partnership with Agnico?

Matthew Hornor

Sure I mean it sits just adjacent to the joint venture ground it was back in time part of the same mind complex. So the eagle tellbell mine was known as this as in the jutel township as ah as the same the same mind it started they started production at Eagle and moved over to talbell as they went deeper underground. There's about a 250000. What was really interesting compelling about this project is there was 250000 meters of drill core data. Which had never been digitized and put into a 3-d model. We did that immediately after signing the deal with Agnico and we found that the that what they had left behind was quite profound and compelling some incredibly high-grade intercepts that they did not follow up in back in time and this is. Just to remind you 9093 the price of gold is around \$300 an ounce so they'd mind out some of the areas that they thought were the most interesting and then they moved on to build laurron which was one of the core assets for Agnico and made a hell of a lot of sense for them to do that at the time. Because I was a a company builder and they thought they were done with the eagle tellbell because the price gold prize environment at that time lent itself to that decision. They were also much smaller company at time so they had to make ah capital allocation, decisions, etc, etc. So we have the benefit of this.

Matthew Hornor

Incredibly data, rich environment. So we're more doing confirmation drilling now versus pure expiration. We know where the high-grade ore was sitting and what they mined out in time and we know where the intercepts the that the expiration inter intercepts the ad around that. And so we have the fun job of expanding the prior resource package finding us parallel trends which we've just put out recently on Eagle and now we're doing some even deeper drilling around some extremely high grade hits they had in the past eighty grams Fifteen Grams 20 gram hits and all those results are going to be coming to the infant marketplace over the next few months

OTC Markets

Um, how does Maple Gold differentiate itself in this gold district?

Matthew Hornor

Well, again, 1 of key differentiating factors is our partnership with the number 1 gold producer in Canada and they're getting close to being the number 3 in the

planet with the deal with Kirkland Lake that they did the acquisition of the second part of Canadian Lartic it's the number one gold. Ah, mine in in Canada so one of the key to fairing factors is that we have this huge partner who's with us on 2 of the projects. That's key are also our location in the Abitibi being on the abb. The green stone belt. There is a very been a very productive belt and break the cas bar deformation zone over we sit between the north and south of that of those brakes so we have a superb location. We have an incredible partner. We have cash in the till. Um, and we have we can boast some really high profile. Wonderful institutional share shareholder ownership and fidelity and Agnico and others. So those are some of the key parts but then comes down to the rocks themselves where we're sitting on this massive land package. We have an existing maiden resource of three million ounces which is growing. And all of us on the team board and management team have been in the space for quite some time and been around to large discoveries and large production stories. So I think if you combine it all together I think you have a a winning a ticket and ah, a good reason for speculation on the stock.

OTC Markets

What's next for Maple Gold in 2023?

Matthew Hornor

While we're doing this ah deeper drilling at duea and and tellbell as I mentioned the tellbell is going to be some of the high grade hits that at do a we're doing when I say deeper hits are targeting in the Abitibi.

Matthew Hornor

Thematically as you go deeper the grades tend to get incredibly high and very large. You can see examples of this everywhere. So with again with the help of our partnership with Agnico. We've gone for some. Um, but maybe even more than ten thousand meters of very deep drilling up to two thousand meters and we're looking for quantum leap style change making and on the resource package and also understanding entire resource area. So I think. And 2 3 it's going to be an incredibly enlightening year for everybody involved as we start putting out more results for Eagle Twenty Percent of the drilling we completed just recently is still pending so those results should come out soon. And then we'll get into the results from the deeper drilling at Tellbell and also at do a we have 5 rigs turning at the moment and all this data is gonna be coming out over the next ah couple of quarters and then we'll look at our options going forward as we look at how we want to go. Forward past expiration into development. So it's can be kind of a ah big year to put it mildly for us and our partnership and for all of our stakeholders.

OTC Markets

Why is it important for the company and your investors to cross trade on the QB Venture Market here in the US as well as on the TSX-V in Canada?

Matthew Hornor

Well simply that the Us market is so much larger than the Canadian One. It's making it easier for more retail and other investors to participate in our name you kind of have to have the exposure and. And allow us investors to buy in their own exchanges here. So It's just ah, purely for exposure and providing a bigger platform for people to get involved.

OTC Markets

Well Matthew. It's a pleasure to um with you know with the updates and good luck for the year and we'll I'm sure we'll talk again soon. Thanks so much. Maple Gold Mines trades under the symbol MGMLF on our OTCQB Venture Market.

Matthew Hornor

I look forward to it. Thanks Celia.

**This is an autogenerated transcript and may contain typos.*