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Joining us a day is Matthew Horner the President and CEO of Maple Gold Mines the trades on our OTCQB Venture Market under the ticker MGMLF. Maple Gold Mines is a Canadian-based advanced exploration company with projects in the Abitibi Greenstone Gold Belt in Quebec. Matthew, thanks so much for joining us today.

Matthew Horner

Great to be here Cecilia and thank you for taking the time talk to me.

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So Matthew, to get started, give us some information about your background. I understand you previously worked with the OTCQX company, Ivanhoe Mines. How did you transition to your role with Maple Gold?

Matthew Horner

Sure I was with Ivanhoe Mines for a long time, I worked directly for Robert Friedland who is the head of that organization, one the founders and my mandate there was to look at strategic financing partners and strategic partners generally my background a lot part lot of but my background is in Asia specifically Japan so a lot of the pockets of capital that are hunting for natural resources to feed to their industry partners like Japan which is a net import country because of its geographic situation are looking always for new opportunities and it's creating the bridge between what they're looking for and projects that feed what they're looking what they need is the tricky part. So I grew up as a corporate finance international lawyer spending a lot of time in Tokyo and I joined Ivanhoe and had known the Friedland family for most of my life. But I joined there to help with that with that specifically in mind and I was able to. Put together a number of transactions for Robert and for Ivanhoe to help with large financing packages from in South Africa and other parts of the of the globe and so when I was thinking about what I wanted to do next after we'd completed some very large deals. And as they listed I looked out and said well what? what? I want to attach my name to and I thought this project had never had a strategic partner. It had never had the proper drilling completed at that project but and by any team they had some worked on. And I thought that the combination of all those things was kind of the alignment of the stars that I needed to get into this and one of the guys that I worked with there was a VP a technical guy idea of Broughton had giving me the technical confidence to jump in given where our project sit in Quebec so that's the

transition is very seamless and still very friendly with all the management and Robert at Ivan Mines and now this is something I've been doing now for 5 years I guess it is since 2017.

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Excellent. So tell us more about your portfolio projects and Quebec and how this works with your strategic joint venture partnership with Agniko Eagle.

Matthew Horner

Yeah I mean the takeaway really about what we're working on is that we have a large number of ounces of gold in Quebec Canada so the theme of this for people listening is if I had to put an elevator pitch together is but gold and the stable jurisdiction of Quebec cannot one of the best places to operate with one of the most impressive strategic partners we could ever find in Agniko Eagle and we're growing the project year on year and ultimately expect to have a very large gold camp producing a significant number of ounces to help. Help Agniko Eagle feed their the required numbers that they need over time. They're fantastic partners the project or projects we work on with them are the doway project and the tellbell projects they contributed tellbell we contributed due a to form a fifty joint venture. And at the same time they invested into our company at the at the company level and they own twelve over twelve percent today they have the ability to go to 19.9 by buying share warrants at \$34 and then they're funding the expiration of the projects themselves. Also as we go. So there's those 2 projects are we're working on with them and of course we have another project right next door called Eagle. Which is 100% owned by us. So we have 3 projects 2 in a joint venture with Agniko Eagle

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So Matthew what is unique about the Abitibi Greenstone Gold Belt and what is your competitive advantage in operating in this gold district.

Matthew Horner

Yeah, Abitibi Greenstone Gold Belt is like the we like to say the gift keeps on giving for if you're if people thinking like where is Abitibi what is this? What does this word that I've never heard mean it's. It's quite a significant area for gold production historically when I'm saying quite a so significant. We're talking north of two hundred million ounces produced in that in the abbot toby greens Sun Belt that's a significant number of ounces and. The fun part about that is it's kind of we like to call it the gift that keeps on giving because every time we are looking hunting for more ounces there that we find more and

others around us are currently operating other large gold projects. Our partner has the largest gold project in Canada. Not too far away from us called Canadian Malartic so there are so many advantages to operating in Abitibi and Quebec from the government support that we receive. For example, if we if I put \$10000000 in drilling into the ground actually get a check back from the government for three point seven million dollars thirty seven. Um, the dollar I get back in support for exploration. They want us. They want to encourage us to take to do exploration and to do to encourage this to do that. They give us financial support. It's quite different from other places that I've operated. Throughout the planet Mongolia d or c other places where the government asks for a part of the project. Um, there is because they're operating mines that are skilled labor everywhere around us in the town of Matagami and Amos. So you have a very supportive mining community if I don't I don't need to remind the audience that when you're looking at any resource investment opportunity. One of the first the top of my list always is location and that's because. If you don't have a friendly environment in which to operate your chances of success are significantly diminished so that is even more than in real estate I think mining is definitely location is the most important thing and we have that. Given all the reasons I just and for and for all the reasons I just mentioned we benefit being in the abbot tibi with operating projects around us and a fantastic partner. So. There's almost too many points to mention on why it is incredible that we find ourselves with these three million plus ounces in in the abid tibi conversely if I have three million ounces in growing in. Let's say under where you are in Manhattan I would suggest that it's probably unlikely that that gold mine would ever be built. It just no one would be supportive and it just would never happen or if you're under Napa Valley or Tokyo for example, you pretty much have to have for lover money you'd never get that project off the ground so we're situated far away from everybody and a nice easy to access a location. On our website. There's a virtual site tour we put together last october when we when we had a bunch of analysts going to visit us that gives an idea of how it feels to be there and what the camp actually looks like so in short like it's a fantastic place to operate for every reason. And I could never think of going anywhere else because just the challenges elsewhere are 2 minutes

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What is in the pipeline for Maple Gold in 2022?

Matthew Horner

Well, in addition to the drilling we're going to that we're doing today across all of our projects and work. So which means we'll have many of catalysts on a

drilling results going from now until the end of the year we're looking at all sorts of new project acquisitions. Potentially we have constantly have interests from parties with but interested and figure out some sort of path forward together. But we we're looking at all these options. But on the projects that we control right now again we're doing a significant number of meterage drilling on Eagle talbelt and deway projects and up until this point we've been putting together a significant resource package and. These are ounces that are relatively shallow given other projects in the area and when I say relatively shallow. We're talking 350 meters or so other projects in the area are 4 or five six times deeper in that now the depth extensions don't scare me and so are. Approach has always been a 2 wo-pronged one so the in the pipeline for us is to continue to expand the critical mass if you will or deepen the critical mass of our near surface ounces but also look for some quantum leap. Ah. Expiration underneath our project because as everyone listening knows the ounces don't flutter down from the clouds like snowflakes they come from the Source Rock so when mother nature was. You know hundreds and millions hundreds of millions and billions of years ago forming the earth there was a lot of very hot material in liquid form that found the paths of least resistance to the surface and this is how you find the current mines today and those have been. Produced historically so we think that it's understood and the Abitibi thematically the grades tend to increase and the ounces tend to increase as you go deeper an example of that is canadian lactic. What I mentioned already is the largest gold producing mine in Canada there are two thousand meters so compared to where we sit today 350 they're far deeper but yet they're the most profitable gold mine in Canada. So back to the pipeline we we're going to be looking at 2 prongs 1 is increasing the critical mass of our near surface ounces as well as taking some quantum leap potential drill shots below. To see where the source rock is and I suggest that if we're right and I do believe we will be right and hit on those. It'll be something that changes the course of our trajectory instantly as a company and for all of our stakeholders.

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So Maple Gold trades on the OTCQB Venture Market and is also traded on the TSX-V. How does cross trading on the OTCQB Market enhance your master strategy here in the U.S.?

Matthew Horner

Well I just came from a conference in Florida last week and I was 1 in 1 in Las Vegas the 1 to one conference I think it's always a good idea to have provide a platform for us investors to invest directly. Some of them can invest in

Canada but I think it's always better to have a local platform or a Us platform for them as well. So I think it's definitely enhanced our exposure to retail investors in North America who are looking for. Ways to play this this gold price environment I think that the current environment talking about economics and inflation and monetary policy which I get very excited talking about but won't bore the audience with today means that gold is. Even though we've had a recent temporary leg pegged down on the gold price I think ultimately you can't keep that genie in the bottle forever and I think the gold price may double or triple from here given the monetary supply efforts that were. Undertaken over the last couple years to deal with the pandemic and getting the economy stabilized that that has to come back to roost at some point and I don't and think we're even in the second inning of the inflation or impact of what we just saw during the pandemic. So. The goal price is going to go incredibly high I think everyone in the United States looking how to play the goal price upticks that are definitely going to come and need stop be able to invest in their own backyard and your platform is. It's a great one for them to do that.

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And you as well Matthew. It's been a pleasure talking with you. Thanks so much for your time today.

Matthew Horner

I appreciate your time to Cecilia. Thank you.

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Maple Gold Mines trades under the symbol MGMLF on our OTCQB Venture Market.

**This is an autogenerated transcript and may contain typos.*