

**OTC Markets**

Joining us today, we have Kimberly Ann, Executive Chair, CEO, and President of Lahontan Gold Corp., which trades on the OTCQB venture market under the symbol LGCXF and on the TSXV under the symbol LG. Welcome, Kim.

**Kimberly Ann**

Thank you. Happy to be here.

**OTC Markets**

Is Kim okay?

**Kimberly Ann**

No.

**OTC Markets**

Kimberly.

**Kimberly Ann**

Kimberly Ann.

**OTC Markets**

Okay. Sorry. Welcome, Kimberly Ann. How are you?

**Kimberly Ann**

I'm a very formal lady.

**OTC Markets**

All right. I appreciate that. So, to kick things off, if you could tell us a little bit about yourself and your role at Lahontan Gold Corp.

**Kimberly Ann**

Yeah. So, I founded this company back in 2020. I've been in the business for 15 years. I've had multiple businesses that have had very good success. And this one is just a, you know, a gem to me because it's in Nevada, the best jurisdiction in the world and we're very focused on leading the team back into production, we're-- you know we're on a pretty short timeline at this point. It's early 2027 for us to be actually breaking ground. So, we've been working on our permitting for

two and a half years and it's going really well. I love working in a location that is de-risked by the surname of just saying Nevada, right? So, we're having great success on the ground drilling, building out our resource. We have 2 million ounces right now, and it's just a clean and easy story for people to understand, even if you don't understand mining, it checks a lot of the boxes.

### **OTC Markets**

Great. You know, it's always good when those boxes are checked off and you could just-- everything's in a positive forward motion, right?

### **Kimberly Ann**

Yeah.

### **OTC Markets**

So, for those less familiar with your company, can you give us a bit of an overview about your operations in Nevada and kind of what sets your projects apart from all the other gold exploration companies?

### **Kimberly Ann**

Great question. So, Nevada, best jurisdiction in the world. We have 2 million ounces currently in the ground. It's open pit, heap leachable, low-cost style operation. It was a past producer, which gives us a major edge over other companies in that it's can still so considered a mine under closure, which means we have a half million-dollar bond with the BLM, which requires us to monitor our wells on a quarterly basis, air and water quality. We have a perfect record for that, but what it really means for our permitting is that we, one, have water, three wells, which a lot of people don't have that, Nevada. Water is king in Nevada, of course. We have all the water rights for them. We have a substation on the property, which is pretty unheard of, that was put in for mining back in 1988 when it was mined by Corona Gold for six years. So, a lot of fantastic things about our project that you just you just can't make this up. I mean, when you look at the pits that are there, they're 50-degree pit walls. They've been sitting there for 35 years in perfect condition. So, you know, a lot of times when you're looking at putting mine in production, of course you have engineers come out, you do core drilling to see, you know what angles of pits they have to be at. And all those questions are answered for us. So, it makes the concept of going back into production quite inexpensive. Our CapEx right now with a 20% contingency is about \$135 million. That's an easy check to find in our industry. I used to work for Waterton, a \$5 billion dollars debt fund. I know how to raise money and do it in a non-deleted

way when we get to that point, which will be next year. I'll be looking for that money. So, you know, I think it does check a lot of boxes. I always, when I'm investing, I look at, you know, who's running this? Have they done this before? Our team has. I've put a mine and production in Peru. This one is no different than what we did there. A company called Project Goal, we took it from 1.6 million ounces to 6.6 million ounces over 24 months. It's now in production, Alamos runs it. But, more importantly for our shareholders, that was 18 million market cap company at the time. In less than two years, we made we sold it for \$340 million dollars So we know how to do the growth process through the marketing and all of you know the side that everybody loves to invest on, but also on the ground having great assets.

**OTC Markets**

And so, you mentioned, I actually didn't realize-- I'm, I mean, I'm not a gold guy, right? I work with a lot of mining companies, and I'm learning more and more. So, I guess my question for you personally, I didn't realize how important water is for a mining, a drilling project, right? So, you mentioned that you have three wells. How does that differ from most other mining companies? Is there an average?

**Kimberly Ann**

So, it's very interesting in that, um, we have the water rights of course, and they were put in for the mine back in the day, and when we started going down the permitting process, the first question they asked was, do you have water? Because if you don't, you're not going to get this into production. So, we are also in the driest part of Nevada. So, having these rights are just super important, as well as power, because having a substation, no one has a substation on their property, mean very rarely. And that means it's low-cost power for us. We're just really fortunate because they put all that stuff in back in the day. They don't do that anymore. You, you have to bring it all in.

**OTC Markets**

So, I guess you were just right place, right time for that acquisition.

**Kimberly Ann**

Yeah. I mean, literally if someone came and wanted to buy our water rights, it's more than what my company is worth right now.

**OTC Markets**

Oh, okay.

### **Kimberly Ann**

And power, it's a million dollars mile if you put in a power line, and we have it all. So, I'm sorry, I mean, what Texas, you know, what checks all the boxes for people and looking at projects, um, all over the world, this checks every box I can come up with, with the, with the exception of waiting for permits that we have to deal with all the timelines that we're hoping that we can, you know, push through. But I can't control everything. I try as much as I can, but so far, they're going great. The Trump administration, I never thought I would actually say this, but they're really, really helping us in that they put gold on the critical medal list, which is huge. It opens up a lot more conversations with funds that you may not have been able to work with before because they're critical metals only. There's grants, you know, there's, it's opening up a lot of doors. We still don't have flow through dollars like all our Canadian friends do, unfortunately. And maybe that will come in the future, but they're also putting the BLM on notice in that, instead of 180 days to that, they are allowed to take to improve, your mine application. They've just been put on notice for 28 days. How they're going to be able to pull that off is, you know, interesting because there's just not enough people working in the offices right now. But I like that it's becoming a priority that um the U.S. is recognizing we're lacking in and minerals, and we got to start fast tracking these you know stories.

### **OTC Markets**

So, I think you've touched on it a little bit already. You know, your future plans or upcoming plans. But let's talk about that. You've had some exciting developments. Can you walk us through some, you know what milestones investor should be watching out for over the next six or even twelve months. I know you mentioned some financing in about a year.

### **Kimberly Ann**

Yeah, there's lots going on right now. So, we've got draw rig turning right now. It's specifically focused on bringing our pit shells down, so we're going to be mining more ounces and just extending the mine life. Also, we're doing more metallurgical work because the studies in the past that are reported to the public don't reflect what actually happened in mining days. For example, in one of our pits, we can only report to the public 50% recoveries, but when it was in production for six years, they had 62%, which it doesn't make sense to me that we can't report reality of what happened back then, but it's just a matter of us doing more studies to appease the consultants that do that work so that they're comfortable with it. So, we're doing all those studies right now, and we'll be announcing all that type of stuff going forward. And you know we'll be putting out

drill results soon, probably the next few weeks. And then in October, we do another round of drilling. And then once we have all that data, at the end of the year, we'll focus on getting out a new resource and new PEA so people can see how all this work is reflecting.

### **OTC Markets**

So, we talked about the drilling. You know, you talked a little bit but the financing as well, but you trade on OTCQB, the ticker LGCXF. How has access to you know the OTCQB market and being able to provide investors an opportunity to buy, sell your stock on our market, how has that assisted in your growth as a public company?

### **Kimberly Ann**

Well, we ironically have a lot of trading on this exchange, so that makes me very happy, but I'm also a US citizen, and 50% of our, basically our large shareholders are all U.S. It's a very large focus for me, because I do believe that access to capital in the U.S. is better than in Canada for a story like mine. Because when I go to Canada for conferences, for example, you know, investors want flow through dollars. They want Canada stories, right? Because they get that lovely tax break. We don't have that. So, I try to focus on educating the US market, because I just think that mining is not understood as much as it should be in the US. I'd like to see more accessibility through the OTC because I do have some groups that say it's hard to trade on the OTC. I don't really understand what that means. You may be able to explain that to me. But you know, we're always trying to figure out how we can make it easier to get those US shareholders. And that's why we have this listing.

### **OTC Markets**

Great. Well, if anything, it's the best place to start, right?

### **Kimberly Ann**

It is definitely the best place to start. It's the only place you can start. I really want to be on the New York Stock Exchange, but that will come.

### **OTC Markets**

That will, if it happens, it'll come, right?

### **Kimberly Ann**

Yeah, exactly.

**OTC Markets**

If it's meant to be, it'll come. So, at this point, you know, I always like to ask if listeners want to learn more be beyond this podcast, follow your story a little bit, perhaps even get in contact with you. What's the best way to do all that?

**Kimberly Ann**

Well, my... My cell number and my personal email is on the website. Everybody should go to the website and look at it because we have fantastic videos. You can just get the lay the land. It's, it's very self-explanatory when it comes to seeing it, you know, in a video and such, but I don't have, I are people working for me. I am the person I want to talk to every shareholder. So, I'm always, available to answer questions for people. And I love doing that. It's actually one of my favorite parts of my job.

**OTC Markets**

Love that. Active in the drilling and also active with the investors. Great.

**Kimberly Ann**

I'm going back out to the door right now.

**OTC Markets**

What an active CEO. Love to hear that.

**Kimberly Ann**

Yeah, I'm a control freak. I'll just say right here now.

**OTC Markets**

Well, listen, Kimberly Ann, thank you very much for joining us again. So, joining us today again, we had Kimberly Ann, Executive Chair, CEO and President of Lahontan Gold Corp, which trades on the OTCQB market under the ticker LGCXF. Kimberly Ann, thank very much.

**Kimberly Ann**

Thank you.

*\*This is an autogenerated transcript and may contain typos.*