

## **OTC Markets**

Joining us today is Bart Jaworski, the CEO and director of Group 11 Resources that trades on our OTCQB venture market under the ticker GRLVF. Group 11 Resources is a mineral exploration company discovering Ireland's next big zinc mine in order to generate exponential shareholder returns and local economic benefits. Bart, thanks so much for joining us today.

## **Bart Jaworski**

Thanks so much, Cecilia. Great to be here.

## **OTC Markets**

Excellent. So, tell me a bit about your mining background and your path to Group 11 resources.

## **Bart Jaworski**

Sure. Yeah. Well, so I'm a geologist and ex-equity analyst, ex-mining analyst. I've got over 25 years experience in the mining industry. Basically, started Group 11 in 2015 with two other Irish geologists. The vision then was to discover the next big zinc mine in Ireland. And Ireland, as some of you may know, is a prolific zinc cap with lots of world-class zinc deposits. So, the good news is, is that we actually did make that discovery. And it is now the most significant discovery in Ireland in over a decade. Now, it did take us a while. It took us about seven years to make that discovery, about 100 drill holes before we found it. And we spent about 20 million bucks before we got there. But we did get there in the end. The discovery is called Bally Wire. We have strong zinc-lead silver intercepts, basically over 2.6 kilometers. And that is along a prospective trend of about six kilometers. So, we still have a lot of good exploration, good, exciting exploration to go. And about two months ago, we hit some very high-grade copper as well. That really excited the market. as you say If anyone looks at our share price, that did good things for our share price. We hit six meters of nearly 4% copper and nearly 1000 grams per ton silver. Those are super high grades over nice a nice thickness. And basically, that suggested a deeper copper horizon underneath our already discovered zinc horizon. So almost a layer cake. We may have a second layer on the layer cake. And that's really the exciting part. So that is currently being drill tested. That lower copper idea, that thesis is being drill tested right now. And so that's it in a nutshell. And the like I guess the last thing I should mention is our largest shareholders are Glencore and Michael Gentile. They each own about 15% of the company. And those are two names which I would- I think your listeners may recognize.

## OTC Markets

Excellent. So, well, let's kind of back up a little bit. Why do you think zinc is becoming increasingly critical to the global supply chain?

## Bart Jaworski

Sure. So, zinc is, I guess, the fourth most mined metal in the world after iron, aluminum and copper. It is deemed critical by the U.S. Geological Survey. 60% of demand roughly is galvanizing steel. so that's basically protecting steel from rusting. And that's a read through to consumer goods, defense, infrastructure spending, which of course, all that is increasingly important. Plus, zinc is increasingly used in the circular economy. So, in other words, solar, wind and batteries. So, demand is rising. Meanwhile, supply is not keeping up. And in fact, the largest zinc mine in the world, which is Red Dog in Alaska, is expected to start declining output significantly this year and going forward. So, they're at they're going to drop about 45% in terms of production output over the next four years, starting with this year. I think this year is like a 20% drop. And that's because of declining grades. That's not because of some corporate decision. That's a hard reality that the grades there are declining. So that will certainly exacerbate an already tight supply picture.

## OTC Markets

Give us an overview of the PG West project and any exciting discoveries.

## Bart Jaworski

Well, yes, indeed. So PGE West is located in Southwest Ireland, and it hosts our Ballywire Discovery. And the Discovery is only about 20 kilometers away from Glencourse Palace Green's zinc lead deposit. And Palace Green is one of the largest undeveloped deposits of zinc and lead in the world. It hosts about 45 million tons of mineralized material grading about 8.4% zinc lead. So, in addition to that, we also own a small but high grade and shallow zinc lead deposit adjacent to Palace Green. And that deposit is called Stone Park. So, our Stone Park deposit hosts about 5 million tons grading 11.3% zinc and lead. So, we really have a lot of interesting ingredients in this camp. And the kicker is that Ireland is infrastructure rich and close to European smelters. And this is critical. It's a critical advantage versus a lot of other global projects out there which are stranded because of poor infrastructure.

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What are some upcoming milestones that investors can look forward to?

**Bart Jaworski**

The milestones. So, we have three rigs running at Ballywire. Those rigs will be trying to extend this mineralization along our six-kilometer perspective trend. plus testing that deeper copper target, which would be very, very exciting for us. We do have \$4.3 million dollars Canadian in the till. So that means we are well funded for this year, 2025 and well into 2026. And importantly, drill costs in Ireland are relatively inexpensive compared to other countries. So, we are getting a lot of bang for the buck.

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Group 11 Resources trades on the OTCQB venture market, here in the U.S., and has also traded on the TSXV on-- in the Canadian markets. How does cross trading on the OTCQB venture market enhance your investor strategy here?

**Bart Jaworski**

Well, the US is 10 times the market of the Canadian market, so that's a really good thing, I guess. Our trading volumes are now 50-50 between the TSX Venture and the OTCQB, which is great. So, it's really great to have frictionless trading on the US side, especially given that we're already covered by a few newsletter writers, one of which is Brian London, for example, who runs the New Orleans Investment Conference every year. So, we look forward to sort of broadening our horizons towards the state side and continuing to grow that side of the market.

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It's been a pleasure talking with you, Bart. Thanks for joining us today.

**Bart Jaworski**

Thanks, Cecilia. Appreciate it.

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Group 11 Resources trades under the symbol GRLVF on our OTCQB venture market.

*\*This is an autogenerated transcript and may contain typos.*