

**OTC Markets**

Joining a day is Leo Hathaway the executive chair of Golden Shield Resources that trades on our OTCQB Venture Market under the ticker GSRFF. Golden Shield Resources is a gold exploration company. Focused on 3 100% owned exploration projects in Guyana South America: Marudi Mountain, Arakaka & Fish Creek. Leo, thanks so much for joining us today.

**Leo Hathaway**

Good to be here.

**OTC Markets**

So Leo to start tell us a little bit about your background and the resource sector and then how you got involved with Golden Shield.

**Leo Hathaway**

Yeah I'm I'm a geologist. Um I so I started my career in South America working for inmet mining I worked for inmet for 10 years I lived in Peru in South America for 7 years um we had the Antaina project which is now a mine and I was involved in the feasibility study for that. And then I ran gold exploration in in Peru and and other countries in central America for imet. Um, and then in 2004 I was recruited to work for Ross Beatty with his luminar copper venture which we um, we had 10 projects throughout the Americas which we we um. Through a plan of arrangement. We split that company into 5 daughter companies which we then progressively sold over the next ten years for a total of one point six to billion after raising 100000000 in the public markets. Um, then I did a few other things we started to go expiration companies in Ecuador. Um, but I've always been interested in Guyana because of the because of the potential but it's been ah I've tried over the years to to get involved in Guyana. But it's ah it's a very small um country in terms of population. There's only 800000 people there and you really need. Ah ah, somebody guy andese who can knows how to operate in Guyana to to be successful there I think um so it wasn't until um golden shield that I I um was was put together with that person through the inventor group. Um, who's Hilbert Shields is the president and Ceo of um.

**Leo Hathaway**

Golden Shield Resources. Um, he put the property portfolio together. He's guynes and Canadian splits his time between Toronto and Georgetown. He's a geologist he was previously bp expiration for golden star. Um, when that's when that company started out so he's he's ah a real veteran. Um, um, exploring Guyananose no knees backwards and forwards how to operate there. So Hilbert

and I um started um golden shield with as he put it him looking after the jungle and me looking after the concrete jungle. So I've been the market facing. Um, side of the company. Um, we've um and we've really been primarily exploring ah Marudi mountains since we started. Um since we listed in February last year on the CSE.

### **OTC Markets**

Um, yeah, so talk a little bit more about that your flagship project Marudi Mountain.

### **Leo Hathaway**

Yeah Marudi um is had a historic resource of approximately three hundred and fifty thousand ounces we've been stepping out on that with three drill campaigns totaling. Um nearly ten thousand meters of drilling the first drill campaign. Ah we. The best intercept we had was fifty meters at Nine point one grams and we've drilled a series of really high grade intercepts since then um Maruid and this is at a prospect called Mozoah Hill within Marudi. There's a number of other targets in Marudi that look like Mozoah Hill and we. We're going to start drilling those um this year and it additionally Marudi is a is sits by itself really in in a greenstone belt in Southern Guyana um and with what we've learning at Marudi we you know beginning to look outside at the rest of the belt and. And considering being more aggressive in acquiring properties in that area because we're the really the only the only operator in that Southern Guyana um belt so there's lots of exciting things going on this year um and we're just in the planning stages now in early January

### **OTC Markets**

Yeah, yeah, so elaborate again on that. So with your operations primarily based in Guyana what is your competitive advantage in the region?

### **Leo Hathaway**

Well I think I think um, our competitive competitive advantage stems from um ah our knowledge of the geology of the country which is primarily Hilbert but also a Vp expiration Colin Porter who um, came. To us having worked in West Africa for 25 years and um geologists will know that um the rocks in West Africa are the same as Guyana they form before the Atlantic ocean opened up. So um, so Colin has a real deep knowledge of those. Type of deposits and the the controls on gold minization that so does Hilbert Hilbert has the advantage of having really um, great connections with indigenous groups in the area. Um, and also you know that the government. And regulatory bodies in in Guyana so you know in

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terms of in terms of being able to operate in the country I think where you know with that. That's a real competitive advantage. The geology is a competitive advantage and as I say being in in that southern area and understanding it. Um, better than better than most people. Because we've been working on the on the only really best known deposit there. Um I think those 3 things are our primary competitive advantage.

### **OTC Markets**

Excellent to hear so to pivot a little bit. What types of trends are you seeing in the global Gold Market as consumers and investors are facing inflation.

### **Leo Hathaway**

Well, you know it's been interesting because gold my mind hasn't responded as a lot of people including myself would have hoped you know with high inflation and a and a war in Europe I would I would hope to have seen higher gold levels and I think that's you know. That's because the dollar has been so strong and such a reliable safe haven through all of that. Um I think as inflation continues that the strength the dollar has to you know has to begin eroding and I think we're beginning to see that and the. Antipathetic relationship that gold typically has with the strength the dollar you know, ah, at that point will dictate a higher gold price and so I think that's where we're going to move in 2023? Um, ah you know and I think and there's other factors like. What's going on in the crypto world that I also think may help gold. Um, so that's kind of my geologist if the gold market.

### **OTC Markets**

And okay, so and what is the growth strategy or for Gold Shield in 2023, what are you looking forward to?

### **Leo Hathaway**

I'm looking forward to continuing to work on Marudi and testing some more of the of the exciting targets. We've identified there. We just did an I p survey and ah and a mapping survey that's thrown up lots of interesting things to um, that will potentially turn to drill targets at Marudi. In 2023 as I said additionally looking at the beginning to look out at the rest of the belt. Um, that's pretty exciting what we've learned at Marudi and also we are 2 projects in the north of the country Arakaka and Fish Creek um, paying some attention to them and doing some work to get? um. Target to draw stage there as well.

### **OTC Markets**

Um, how has joining the OTCQB Venture Market assisted with Golden Shield

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Resources' US investor strategy and program?

**Leo Hathaway**

Well Golden Shield started as I said in February as ah as a CSE um company and so um investors in the us were unable to buy shares unless they had a Canadian brokerage account. Um, so what the OTC has done is opened up all of the potential investors in America that that couldn't previously buy stock and golden shield to be able to buy stock through the OTC. So it's really key and you know to that end we will be doing more marketing in in um, in the Us. In in the coming year.

**OTC Markets**

Well, it's been a pleasure speaking with you Leo. Thanks so much for sharing your updates for 2023. Golden Shield Resources trades under the symbol GSRFF on our OTCQB Venture Market.

**Leo Hathaway**

Um, you're very welcome. Great to talk to you.

*\*This is an autogenerated transcript and may contain typos.*