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Joining us a day is Tyrone Docherty, the President and CEO of First Tellurium that trades in our OTCQB venture market under the ticker FSTTF. First Tellurium Corp is a junior mining exploration company focusing on exploring and developing properties in Canada and the United States for green and critical metals. Ty, thanks so much for joining us today.

Tyrone Docherty

Great to be here Cecilia, looking forward to discussing the company.

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Absolutely. So, to start, provide an overview of your company and how you got involved in the tellurium industry.

Tyrone Docherty

Well, we started out as exploring for precious metals, mainly silver, which obviously is big in the in the green metals and it just so happened that our gold and silver was mixed up with a mineral called Tellurium which no one knew, let alone know how to spell it. We come to realize that it's very important as people understand it's a critical metal, Green Metal. It's very important for a couple of industries: especially solar industry. So, we're very excited to be moving on it.

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What is unique about your business model and partnerships in this space of mineral exploration?

Tyrone Docherty

Well, it's unique by the fact that we are unique in our pursuit of tellurium now due to this. We are basically the only junior company that has been pursuing tellurium for the last few years. So that in fact, makes us unique. And as far a business structure, you know we get involved with big companies that have a need for tellurium, so because we're the only one they sort of shift their focus to us and if you look at our advisory board, as I mentioned, you know, solar panels especially made in the United States by first solar, use tellurium and four of the gentlemen on my advisory board used to actually work for First Solar, so I like to surround myself with people that know what they're talking about so we have that aspect and one other gentleman that is advising to us is a partner that's involved with a lithium-illcium battery which is the next generation of lithium ion batteries and far superior. So, we have the CEO of that company that has partnered with the University of British Columbia on a patent for that, and from the academia side we've got Dr. Paul Spry from Iowa State University who is considered the world leading expert on tellurium. So just like my past

ventures, I like to surround myself with bright people who know what they're talking about so they can help us make the right decisions going forward.

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So how do you incorporate ESG into your operations?

Tyrone Docherty

Well, you know, I'm glad you asked that because I don't know if it's happened organically or not but, being a junior company, we sort of were on the leading edge of ESG before I think people even spoke about ESG. So, we've been practicing stuff for a long time. You know, starting out with our relationship with the first nations, we are considered one of the finer partners dealing with first nations and that didn't come by accident. My chairman of the board, Tony Fogarrai, who I happened to graduate high school with, so I've known him for a long time, probably the brightest guy in the room, as the saying goes. He graduated gold medalist of geology at the University of British Columbia and then shortly thereafter got his law degree and a few years later got a law degree from the London School of Economics. So, for the last close to 40 years, he's been specializing in natural resource law. But more importantly, first nations law. So, he has represented every single large first nations in British Columbia, either representing them or working on behalf of the British Columbia government or the Canadian government. So, he has sort of implanted in our head years ago, it's important how we do deal with first nations because it's their property and that's sort of how we've taken it to heart, and then when you look at the other side is that again this happened organically but, you know, our CFO and secretary are female and our corporate attorney is a female and I don't know if we have the largest collections of female geologists on a property in the history of Canada or the western world. But right now, as we speak, you know we've got four female geologists on site, and a couple more to come. They are coming because they're students of Dr. Lee Groat, our qualified person professor at University of British Columbia, so they hold a certain affinity to him. He shows them in respect and so for example, like we've got 4 or 4 female geologists on site now we've got a PHD student of Dr. Groat. Another one has completed their master's degree with Dr. Groat and another one's from the University of St Andrews for those that like to go to Scotland and play golf. And she's over here in her specialty is a Greenland rare earth project. So, she's coming over helping us, and then the fourth person is Jordan who completed her master's theory on our very old deer horn property a few years ago. We're very well represented and then you throw into account the fact that my chairman, Tony, who I mentioned as a lawyer and a geologist, his wife Blair is also a lawyer and a geologist, and he mentioned that how times have changed since 1980 when her first project was up in Yukon. And she was brought in by the exploration company so that she could bunk with the lone female geologist, so you look at the number of female geologists that we have on site now

and like said we don't know if it's a record or not. We don't know if any project that has had more female geologists associated with it but just close to show that in 40 years times have changed from having the odd ah female geologist to having a whole bunch and they love to work with Dr Groat. So, there's a couple more still to come. So, it's ah I don't know that they say we necessarily said we got to go out and have x amount of female geologists or whatever case it just sort of went that way and I think. As far as critical metals of green metals. Ah, and I don't want to be smirched the male geologistologist because I don't know this to be a fact but when I met with these yeah young ladies at the at a Christmas gathering, they seem to embrace the fact that we want to change the planet for the better or greener and all that and I'm not sure if that's a female point of view or not or just that way but it just it's nice to have those type of young ladies working of fours, and they really appreciate what we're doing for the planet.

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Tell us about your long-term vision and growth strategy.

Tyrone Docherty

Well, I see two potentials: we have two world class properties in our portfolio, and I can just see one possibility is moving them forward into production because we have a number of critical metals on there not just tellurium, but we also have a couple of other bismuth and tungsten, but we also have uncovered recently a copper porphyry, which every junior mining company in the world wants to have. Of course, copper is the greenest of all minerals. So, there's a chance that that with our preliminary economic assessment that we did in 2018 is said that we had robust economics of 1.6-year payback 42% IR after tax and Cecilia that was based on \$1300 gold and \$17 silver, so what the engineers call robust in 2018. Obviously, the precious metals market is much higher than that, so we're blessed in the fact that we have these great critical metals on site, but we also have high-grade gold and silver and now this new copper porphyry to boot. So, we're sitting in the great situation. So, we can advance them as we want or perhaps, we get bought out by companies that need the tellurium for solar panels or for this new lithium tellurium battery That's been patented by the University of British Columbia that we're told is far superior to a lithium-ion battery for a number of reasons. So perhaps automobile companies or the like that wanted for batteries would be interested in talking to. So, we're in a great situation because, like when you're selling your house your real estate, it's better to have a few different people wanted to buy your house rather than just one, so like my last deal that we ended up you know took from \$4000000 to the equivalent of \$1000000000 we sold that in negotiations and in 10 minutes because they wanted to buy it and it was good for my shareholder. So, I think the best time to sell something is when you don't have to so if we don't get offers that that we like and this is just my guessing might happen. I'm not saying it will. While we have the means to put this into production starting off

in Canada to earn some income so we're in a very good situation, I think 99% of juniors are envious of because you know our main mineral here that everyone wants is not going to be a make or break as if the price goes down a couple of ah pennies or a couple of dollars per kilogram. So, really blessed to be in that situation.

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Well Ty it's been a pleasure to speak with you, and thank you so much for these insights

Tyrone Docherty

Well, thank you very much. Appreciate it.

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First Tellurium trades under the symbol FSTTF on our OTCQB Venture Market.

**This is an autogenerated transcript and may contain typos.*