

OTC Markets

Hi, welcome to the OTCQB podcast. My name is Charles Riebe and today I'm here with the CEO and CFO of Empire Metals Limited with Greg and we're here with Sean. Would you guys like to introduce yourselves first and we can take it from there?

Shaun Bunn

Certainly, Charles. Yeah, I'm Shaun Bunn. I'm the CEO of Empire Metals.

Gregory Kuenzel

And I'm Greg Koonsal, CFO of Empire Metals.

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Wonderful. Glad to have you guys here in New York. How's the week been so far?

Shaun Bunn

Yeah, it's been excellent. Thank you. We've had some very good meetings. We've covered a lot of territory this last week in Boston early in the week, and then Stanford, and now the last few days in New York.

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Perfect. So, there's been exciting news in the company recently with the pit field mind. Will you tell us a little bit about how the company is evolving and what it's looking like for the future?

Shaun Bunn

Yeah. I'll give a quick summary of the company. Look, we're emerging a titanium player in the game. This is a magnificent discovery that we have at Pitt Field. It's actually the largest known discovery of titanium minerals to date. It represents a very significant value source for us to work through and to find a way to bring those titanium minerals to market.

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Wonderful. And with the demand for titanium minerals growing every day, how is Empire positioning itself to be at the forefront of this?

Gregory Kuenzel

Yeah, look, the titanium industry is-- it's a relatively large industry, \$23 billion per annum, growing at an average of around 3.5% to 4% per year. It's effectively

linked to GDP and global growth. The market itself, the most people are aware of titanium metal, its use in aerospace, in defense, but the majority of the market, probably about 85 to 90% of the market, is titanium pigments, which a lot of people may not be aware of, but we all use, touch, and make benefit of these products on a daily on a daily basis. Titanium pigments are in paint, in plastics, coatings, toothpaste. It's valued for its high reflective properties and also its ability to absorb light. And there's many, many more uses as so technology improves. It's now being used in a new type of solar cell, which is a lot more efficient. So, it's a great market. It's a big market. It's been around for a very long time. And we're very excited about developing this project and finding a way to feed our development project into the titanium industry.

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Wonderful. And you guys are joining us here in the OTC Market Center. So, I'd be happy to announce that you guys have recently joined our OTCQB market. Could you just tell me a little bit about how the U.S. market interests you and what some insights may be going forward for the company?

Shaun Bunn

Certainly, I think we've been, know we're a London listed and based on the A market in London. Our project's in Australia, in in Western Australia. It's a tier one location, fantastic place to have a mine. But of course, we see this as an international project. It's very far reaching, you know, strategic consequences of bringing something like this into production. We're going to make titanium metal, you know possibly from the project. So, it's a critical mineral. So, we see the US market as being an important, you know, factor in our ability to access capital and also create strategic relationships.

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Perfect. And I think the U.S. market is very receptive to resource companies as well. Just going forward, is there any more plans to be more present in the U.S. in terms of roadshows, investor conferences? How else will you guys get the story out?

Gregory Kuenzel

Yeah, look, as Sean said, I mean, we see this as a global project. so even though the bulk of our investors at the moment come out of the U.K., ah we're spending a lot of time. You know, we're here this week. We intend to spend a lot more time marketing into the U.S., getting the story out there, meeting potential investors,

potential strategic partners. So this is going to be a pretty exciting year for us from a development perspective. And we want to make sure that you know we've got as big an audience as we can ah to be presenting this to. the US obviously making up a very big part of that future audience for us.

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Absolutely. And certainly as we wrap up, I'd be a question to ask, you know, are there any other insights or anything in in the future of the business plan that you guys are able to share with us and our investors?

Shaun Bunn

Yeah, we've, look, we only discovered this giant mineral system, know, just under two years ago. And, you know post drilling, we've drilled extensively across the ore body. So, what we've been doing very recently is advancing our understanding of the of the minerals in the ground and how we could process them. What has come out, we recently announced, only a week or so ago, was that we made our first product samples. The assays of those were extremely positive. Very clean, very high-grade titanium compounds that are going to come out of this process. Yeah, looking forward you know to our work program. We're going to be coming back to the market with larger samples of this particular product that we're making. We'll be advancing our drilling to improve the confidence within the yeah within the ore body. And we're going to be looking to build a small pilot plan, maybe possibly towards the end of the year or early next. But yeah, it's a really exciting time for him It is very exciting. And as you said, there's a lot more of the mind to discover. So, I think investors will be happy with the story and are certainly happy that you're able to be traded here in the U.S. for now.

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Well, gentlemen, I appreciate you taking the time with me today. Thank you so much. And we hope to see you back here in New York shortly.

Gregory Kuenzel

Thank you. Yeah, great. Great to be here on the OTC.

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Absolutely.