

OTC Markets

Joining the today is Gary Lewis, director and CEO of Electric Metals USA Limited. They trade on our OTCQB Venture Market under the ticker EMUSF. Electric Metals is a US base mineral development company supporting the electrification of energy services and the growth of widespread use of renewable energy and energy storage. Gary, thanks so much for joining us today here in New York.

Gary Lewis

It's a pleasure. Thanks for hosting.

OTC Markets

Absolutely. To start, tell us a little bit about your background and how you got involved with electric metals.

Gary Lewis

My background is a little different to what you'd normally see as a CEO of a mineral resources company. My background is actually pharmaceuticals, but I've been investing in mineral resources for many decades. So, I've always had an interest in in resource projects. I listed my first public company in Australia back in the early two thousand's and ever since then I've been running this style of company. In terms of electric metals, it was our private company. So, I've just been there from inception, conceptualize the name, and the whole very being of the company so formed.

OTC Markets

Talk about your flagship asset in Minnesota as well as your other projects in Nevada.

Gary Lewis

The main asset we have in the company is a very high-grade manganese project in Minnesota. Minnesota is one of the great mining jurisdictions of the US. It's been supplying over 90% of iron ore for over 100 years so it is, as I say, one of the great mining jurisdictions. We have the advantage of having a very high-grade manganese deposit. And the other great thing about Minnesota is it's in the industrial heartland of the US, so we're close to infrastructure, both hard and soft infrastructure, but it really gets down to the grade of the deposit that gives us a massive advantage over competitive projects.

OTC Markets

With your mission to become a US producer and supplier to US energy technology and industrial markets, what is your global competitive advantage?

Gary Lewis

I see the advantage more regional than global. After Covid we saw a disruption of logistics change right across the world. So, I think as a consequence of that you've seen the resurgences of economic nationalism. So, you're seeing a European cluster, an Asian cluster, a North American cluster, etc. So, the fact that we have a domestic US asset, it's a critical mineral asset. Its Manganese is imported 100% in the US: there's no substitutes. So, the advantage we have is actually being in the US with this style of mineral and this style of deposit.

OTC Markets

What is in your pipeline for the rest of this year and 2024?

Gary Lewis

So, we're presently drilling out our Manganese project and we'll finish that drilling at the end of July, then we'll be having a resource upgrade before the end of the year, and then from there we are going to interrogate and investigate some of the more economic aspects of processing streams, mining engineering, chemical engineering streams etc. So, it's really about finishing with the resource development into development of the project itself.

OTC Markets

Electric Metals is also traded on the TSX-V. How does cross trading enhance your US investor strategy?

Gary Lewis

The moment: it really underpins our investment strategy. We are a US company: it's our US subsidiary that owns a US asset. We need to engage more with US investors. So, it really gives us the credibility of that engagement and it's also important from a US point of view to be able to trade the stock so it really does underpin our US investment strategy.

OTC Markets

Well Gary again, thanks so much for visiting us here at our New York offices in downtown Lower Manhattan, and we hope to see you soon.

Gary Lewis

Great! Thanks so much.

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Electric metals trays under the symbol EMUSF on our OTCQB Venture Market.

**This is an autogenerated transcript and may contain typos.*