

OTC Markets Group

Joining us today is Geoffrey McNamara the co-founder and chairman of Culpeo Minerals Limited that trades in our OTCQB Venture Market under the ticker CPORF. Culpeo Minerals operates as a copper exploration and development company in Chile. Geof thanks so much for joining us today here in New York

Geoffrey McNamara

thanks Cecilia great to be in your office overlooking the beautiful Hudson River and meeting in person.

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Absolutely so tell us a little bit about your background and the resource sector and then your role with Culpeo Minerals.

Geoffrey McNamara

yes, so I'm a geologist by background I spent 15 years in operations and then worked in the financial industry here in Manhattan for 5 years with society Generalra and then in private equity. Um I was one of the co-founders of Colpio minerals along with Sergio Rube and zephron reeves set the company up about three years ago we listed on the asx just under twelve months ago and we've recently joined the otc qp about 4 to six weeks ago so I'm actively involved with the company and the largest shareholder

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Talk about your flagship property: The Lana Carina project

Geoffrey McNamara

yeah look we're very excited by the Lana Carina project we brought this into the company in March we've done a maiden drill program on that of five thousand metres of diamond core and we've had some very significant intercepts one hundred and seventy three metres at 1% copper a hundred metres Multiple hundred metre intersections at about 1 % copper all from surface. So we think we're on to a very large copper project in region four of Chile. We're about three hundred Kilometres North of santiago and there's multiple mines and smelters. surrounding our project. So we're in an ideal location and we've just raised a modest amount of capital and the drill rig has gone back to site and we'll we've commenced drilling as of today. And we'll have what we expect is some more significant intercepts to announce over the coming weeks.

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What would you say is your strategic advantage in the copper belts of Chile.

Geoffrey McNamara

Chile is the world's biggest copper producer and has the world's largest resource reserves. Our project is strategically located near the coastline and as I mentioned surrounded by operating mines including tech kominko has a mine to the north of us. There are multiple smelters and the best place to find new mines are in the shadow of old mines. And we think we've made a significant discovery at Lana Karina and as I mentioned we'll continue to drill for the next twelve months and look to basically double the size of the footprint of the known deposit so we expect to have something in the order of you know one kilometres long by five hundred metres wide and down to five hundred metres deep which will be a significant new discovery for Chile.

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What is your forecast for copper's role and the EV, the electric vehicle market?

Geoffrey McNamara

Yeah look I think the copper supply demand fundamentals are probably the strongest fundamentals of any commodity in the electrification of the world. you know copper is fundamental. Yeah in cars but also very significantly in the infrastructure that it's acquired for charging of those cars. Yecoppers are heavily used in all forms of electronics as well. Phones watches laptops commuters and there's been a lack of new discoveries of copper projects globally as I mentioned Chile the world's biggest copper producer is a tier one mining jurisdiction. So being located in Chile having made a new discovery there as well as the strong demand fundamentals I think we're very well timed with the electrification rollout occurring

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What's in the pipeline for Culpeo Minerals in 2023?

Geoffrey McNamara

So, as I mentioned the drill rigs just come back to site and we've just started drilling. We will continue to drill for the next twelve months so we'll have consistent use Flow New Results we expect again multiple one hundred metre intercepts at around 1 % copper mineralization starts from surface. It will be an open pit mine. so we think it's yeit's going to be a very exciting time as we

continue to drill over the next twelve months we also have 2 other projects la poakus and quellon. We will be doing some additional drilling at those later on probably third Quarter next year and we're reasonably confident. We can make a second discovery with drilling at those properties as well. Culpeo minerals recently joined odcqb which you mentioned earlier.

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What are you looking forward to with this new engagement with us investors well-being in South America in Chile the Americans have a very good understanding of Latin America and South America and have noticed travelling around the US in the last few days to Atlanta Hartford New Orleans

Geoffrey McNamara

There's a strong understanding of South America and Chile's role as I suppose one of the countries which is going to supply those critical metals copper lithium going forward for the electrification of the globe. So us investors have a very good understanding and there's been a strong interest in the company and what we're doing so we're looking to grow that us investor base by the OTCQB listing.

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Well Geof it's a pleasure to see you again and always as you visit with us in New York thanks so much for your time.

Geoffrey McNamara

Thanks Cecilia

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Culpeo Minerals trades under the symbol CPORF on our OTCQB Venture Market

**This is an autogenerated transcript and may contain typos.*