

OTC Markets

Joining us today is Keith Bodnarchuk, the president and CEO of Cosa Resources that trades in our OTCQB Venture Market under the ticker COSAF. Cosa Resources is a Canadian mineral exploration company based in Vancouver, BC. This focuses on the exploration of its uranium properties in Northern Saskatchewan.

Keith, thanks so much for joining us today.

Keith Bodnarchuk

Thanks for having me.

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Absolutely so to start, tell us about yourself and your background in the international mining industry.

Keith Bodnarchuk

Certainly so I started off as an exploration geologist working in Northern Saskatchewan in the prolific Athabasca Basin which is really home to the highest grade and best uranium deposits in the world. I worked at Denison Mines for about just under 10 years. I joined on the back of the discovery of their Phoenix deposit, spent time with them when they discovered Grif, the Griffin deposit, you know and really had a good opportunity there to work with some tremendous geologists and we had a significant amount of success there. After that, I moved on, did an MBA and ultimately ended up at ISO Energy. I was the head of their corporate development and strategy. When I joined, we were but a 30-cent stock and obviously on the back of the hurricane discovery we ultimately wrote that up to about \$6 and so that was another huge success for our group. And since after Iso Energy, I moved on to start Cosa Resources. And I was joined by a lot of the same group that was at Iso Energy, so really we have kind of what you call the whole band back together. You know we have a group that has a significant track record of delivering shareholder value and discoveries in the Athabasca Basin and we're kind of doing it again with Cosa Resources and we're really just getting started.

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Very exciting. So talk about your portfolio projects.

Keith Bodnarchuk

So we have just over 160,000 hectares. They're all 100% owned, majority of them

being in the east side of the Athabasca Basin. Our top priority project right now is the Athabasca project which boasts just over about sixty kilometers of the Cable Bay Shear Zone. It's really an underexplored part of the basin and what we feel could potentially be that last great northeastern trend without a significant uranium discovery to date. On November 1, we released some results of an airborne geophysics survey at Ursa, and you know it suffice to say, it's pretty exciting you know and it exceeded our expectations of what was going to occur within that project and it's really setting us up for 2024 because you know it's kind of ticking those boxes for what we look for in a project that could potentially yield a major discovery and it's kind of supporting our thesis that this area was really lacking modern geophysics and now that we've applied that we can really get to work here and just start doing no aggressive expiration and hopefully lead to success like we've had in the past at Denison and IsoEnergy.

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So what would you say is Cosa Resources competitive advantage in the global uranium market?

Keith Bodnarchuk

So in expiration, really the most significant value you can deliver shareholders is through discovery. Our team has a track record of multiple discoveries I think which is pretty rare in this space. Craig Perry is another member of our team and he was a co-founder of NexGen Energy and also the founding CEO of IsoEnergy. You know IsoEnergy is a \$500,000,000 company NexGen is over \$3,000,000,000. We had success at Denison mines which you know is a couple billion-dollar company and all those were largely on the backs of discoveries. So that's what our group has done in the past and that's what we're aiming to do with Cosa Resources and really you know it's a new story but backed by a team with a track record of success and we're really just getting started here.

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So what's in the pipeline for Cosa and 2024?

Keith Bodnarchuk

So now that we have our airborne results out on Ursa we're going to go in and do some ground geophysics here in the next couple months then we'd look to be drilling with our maiden drill program in early 2024.

OTC Markets

Excellent. So, as you cross trade on the TSX-V in Canada, why was it important to join the OTCQB platform here in the US to access more US investors?

Keith Bodnarchuk

Yeah, and I think you touched on it right there more getting access, more exposure to us investors. I think you know energy security is a real thing and you're seeing uranium at the forefront of that and I think you know, North America has a real opportunity here to kind of stick together and make sure that we are able to unlock a lot of value in our projects in Saskatchewan or in our uranium projects in the United States and you know being able to provide shareholders across North America more exposure to good projects and good teams within that energy security realm and within that commodity of uranium, I think is just kind of a win-win for both sides.

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Excellent. So, well it's been great talking with you Keith.

Keith Bodnarchuk

Yeah, thanks for having me appreciate it.

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Absolutely. Cosa Resources trades under the symbol COSAF on our OTCQB Venture Market.

**This is an autogenerated transcript and may contain typos.*