

### **OTC Markets**

Joining today is Aldo Boitano the CEO of CleanTech Lithium that trades on our OTCQB Venture Market under the ticker CTLHF. CleanTech Lithium is an exploration and development company, advancing the next generation of sustainable lithium projects in Chile. Proudly sustainable, committed to net-zero, their mission is to produce material quantities of battery grade, carbon-neutral lithium. Powered by clean energy, clean, text's goal was to be the greenest lithium supplier to the global EV market. Aldo, thanks so much for joining us today in New York.

#### Aldo Boitano

Thank you, Cecilia!

## **OTC Markets**

Tell us a little bit about your background and how you got involved with CleanTech.

### Aldo Boitano

Ah as a background I'm a civil industrial engineer in Chile. I did an Mba here at UNC and got a doctoral degree at Pepperdine in the US. I have work here in the mining industry. Been working in the mining and renewable energy sector all my life. I developed a large a renewable energy projects and I've also been a mountaineer all my life. I visit this place several times in 2017 I'm the one of the 2 co-founders of the company with my Australian partner. And from day 1 saw the possibility of taking this whole basin as a mining license back then this semimature solars have with large extension of ah of flood areas around them were not in the radar of ah of the of the various people looking for lithium. And the same time I saw that a combination of renewable energy and a direct the abstraction a technology that doesn't have much of a of a hard footprint on the on the land could made us the greenness lithium producer of the world that was the dream and we listed a year ago or on name and here we're in New York.

# **OTC Markets**

Give us an overview of your Lithium projects in Chile.

## Aldo Boitano

There are 3 projects are they different stage of development. The ones who are



in the interior of Copiapó, a mining town of Chile, it's in the southern tip of a Lithium Triangle, Laguna Verde, the one most developed it has a scoping study that's a preliminary economic assessment of the value of the project that like Francisco Basin is a little bit behind in six months or so we're drilling simultaneously in those 2 basins again, we controlled the 2 basins completely part of the direct lithium destruction process is that you reinject one hundred percent of the spent brine without the lithium back not depleted in this subsurface aguifer where you struck lithium and there's two million tons of resource between these two projects that allows for twenty thousand tons per year production for each one of those two projects and we're advancing with the de-risking of the project as it's called in mining, with ideological work with a scoping study and 1 and the other pre-visibility studies are starting in started already the whenever the in Francisco Basin it's ah going to start in in a couple of months after we finish this scoping study. We work closely with the communities there in the area. Both projects exceed are four thousand four hundred meters that's a very limited Flora Fauna and the indigenous communities don't leave there a couple of hours from site and two thousand meters below. We have a third very large greenfield project much farther north close to Salar de Atacama to the northwest of Salar de Atacama a huge extension of land 344 square kilometers and we're going to be drilling in the next two weeks. There we already have physics information that there's a body of hypersaline underground brine there and we have lithium in the surface now we need to find out how what the grade.

### **OTC Markets**

Talk about the strategic advantages you have in the region and how this complements your ESG focus.

### Aldo Boitano

Yeah. Chile's in very respected mining jurisdiction just as Canada, the US or Australia. There is a lot of infrastructure in place set up by the government, a major highway that goes to Argentina. Pave Highway goes to Laguna Verde Francisco Basin has two road access as well. There's a very close substations, electricity substations, five kilometers from Francisco Basin and 52 from Laguna Verde. Jamara sits next to major highways and major major access. There's even no cell phone coverage in Francisco Basin, that is very important but at the same time, we always act locally with the authorities on mining and environmentally. We have with geologists that graduated from the University of Attattakama in the region working in the sampling and all the quality assessment quality control processes. The drillers are from the region. We've been having the various



communities who are like I said a couple of hours from site visiting site visiting a pilot plan that we have on directly to distraction in the town of Copiapó. Visiting schools, I attended radio programs and that we have ah our operations there. The other thing that helps a lot is not on purpose just by hiring the best we have more women than men in our in our in our company and they're based there in in their in the region, the person who handles ESG. Operations manager, hydrologists and others are based there. So, we were paired with an international organization as well on the governance part of the of the project have independent executive directors. We have a very. Both know Chile as well.

## **OTC Markets**

Why is Lithium an important resource – where is the global demand coming from?

## Aldo Boitano

Well lithium is the lightest element from the periodic table. It's part of all cell phones and computers and it's driving the electrical vehicle revolution on the planet. It's also part of large batteries of the renewable energy sectors, you need the natural energy that can be stored and there's large batteries being produced around the planet. Most of the ah the upcoming demand is coming from Europe from all the countries adopting strict policies to get rid of traditional cars and going into electric vehicles, but states like California and others are also in the US, New York are inputting a timeline to switch to electrical hybrid or electrical cars and lithium is one of the components but it's the most important components of the battery again with its capacity to storage energy.

# **OTC Markets**

What is in your pipeline for your exploration program in 2023?

#### Aldo Boitano

We have ah like I said, 2 drilling campaigns running at the moment. In the most advanced projects right in the San Francisco basin. We are going to have in the next two or 3 weeks a start exploration in Yamara and that that will mean lab results anywhere from the next one month to two months as we. You have to send to international certified labs the bran you're extracting from the subsurface aquifers and then that will mean a major resource upgrade around midtime of the year where again you have to be certified and codes and so on, that will mean



more lithium projection production. And we aim to be in the market in 2026. That will also help the pilot plan, we're going to have a 1 ton production per pilot plan. In the last 3-4 months in the year and that brine will serve that production of 1 ton production per month and we'll send that to vendors and car manufacturers around the planet to certify the quality of the lithium web produce at that scale.

# **OTC Markets**

CleanTech Lithium recently joined our OTCQB Venture Market and is also traded on the AIM in London. How does cross-trading on OTCQB leverage your investor strategy in the U.S.?

### Aldo Boitano

Yeah, it's very important and we're very happy to be being live here and at OTC when we listed a year ago almost in London a lot of investors were funds and private equity and private investors from the US and they said either by just the way we run business or sometimes even the rules of how we do business. We need to be trading in the US and they suggested that we go OTC and we're busy with all this week being visiting various against funds, investors, brokers and telling the story about us. Some knew us from London and our PR and receive our newsletters and so on, announcements, but others don't and it's a privilege. I leave and work here in 7 years, I'm back in Chile and very excited to be back with ah telling our story.

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Aldo, it's been a pleasure to meet you and see you here in New York. Thanks so much for your time today.

### Aldo Boitano

Thank you, Cecilia!

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<sup>\*</sup>This is an autogenerated transcript and may contain typos.