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Joining us today is Rana Vig, the CEO and President of Blue Lagoon Resources that trades on our OTCQB venture market under the ticker BLAGF. Blue Lagoon Resources is a mineral exploration company focused on its high-grade gold Dome Mountain project located in British Columbia. The company is transforming into a gold-silver producer with production at Dome Mountain targeted for summer of 2025. Rana, thanks so much for joining us today.

Rana Vig

Thanks for having me.

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Okay, so to begin, tell us a bit about your background and your path to Blue Lagoon.

Rana Vig

Well, okay. Well, look, my background is predominantly, I'm an entrepreneur. I've been, before I got in the capital markets, which was about a dozen years ago, I was in private business, in my family businesses, five different startups over the years. Basically, I'm a startup guy. I like to surround myself with very, very smart people in the industry that I'm involved in and just execute on a plan. And about, I guess it's been about a dozen years now, around 2011, a very successful capital markets, venture capital gentleman, a friend of mine invited me to get involved and said, Hey, get out of your private little world and come into my exciting world of the capital markets. I joined him in 2011 put in seven figures in the markets. He made most of his money in mining. And so that's what we, that's what we focused on. Unfortunately, by 2012, uh, there wasn't a lot of that, uh, capital and investment that I had made, left because the mining sector kind of collapsed. So, it was kind of a rude entry into the whole, into the whole, into the whole business. But, Hey, I'm a big boy. So took over a couple of mining companies and started learning and then every year, you know, they basically said, Hey, it's going to turn every year. It was a lot of optimism and, you know, these things are usually cyclical. And, but unfortunately the mining sector ah suffered quite a bit during sort of 2013, 14, 15, 16, 17, and nothing was much was happening. So being an entrepreneur, I figured, well, I've I've learned how the capital junior market kind of works in Canada and went back to my entrepreneurial roots and said, well, I better figure out, how to turn this around and make some money. So I looked at what was the hottest sector in the market at the time, and it was cannabis. So I shifted my focus to that and actually came to the United States

and found a company out of Boston called Caroleaf, which I took public in 2018. And it was the largest Canadian cannabis raise in Canadian history, \$520 million raise and \$6 billion RTO. So, you know, it was very successful. We ah made a lot of a lot of money for our investors. And then just to make sure it wasn't a fluke, I did a second one called Harvest Health and Recreation out of Arizona, which was a \$300 million dollars raise. And that got sold a couple of years ago to a company called Trulieve for \$2.1 billion. And again, you know, my investors and I, we all did very well. And then in 2019, I thought, well, mining's got to come back. That's what they said. So here I am. i founded ah Blue Lagoon Resources, the company that we're going to talk about today in 2019. And the rest, as they say, is history.

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Wow, okay, that's a great, great story. Okay, so let's focus on Blue Lagoon. um You recently announced your mining permit, one of only nine awarded in British Columbia in Canada since 2015. So, talk about the significance of this accomplishment for your flagship Dome Mountain project.

Rana Vig

Well, you know, it's very significant being an entrepreneur and seeing all those lean years from 2012, 13 to pretty much now. I learned one of the things that I really learned is that exploration companies are very, it's a very difficult business. They have to continue to go and raise money constantly in order to keep drilling. And being an entrepreneur, my focus was always, how do I find an asset that has the potential of cash flowing? and I was very fortunate to find this asset, which is in northern British Columbia near a mining town called Smithers. This asset was already permitted but had some requirements to it in order to advance the ah to production and to and to ah to finish the permitting process. So, we acquired it in 2020 and have been focused on it and spent ah well over \$30 million dollars in developing the infrastructure and being ready for this day, for this point for this moment. So last month, we pretty much a team achieved what everybody told me was... pretty much impossible. And we were granted the required mining permits to put us into production. And we are now busy up at the mine site with all our technical staff getting ready for that day, which we expect to be in early July to start production.

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And so how will becoming a producer distinguish Blue Lagoon from its peer group?

Rana Vig

Well, it'll distinguish it because it'll be one of the very few that has-- will have cash flow. You know, I spoke at the Canadian and Securities Exchange luncheon a couple of weeks ago at the PDAC mining conference, the largest mining conference in North America. And I asked a room of about 200 people, when was the last time they could remember a resource company that went into production and not one hand went up? So, I mean, you know, it's a very significant milestone. Very, very few companies ever have the ability to go into production. So, the significance is that we will be able to take the cash that we generate from processing our mineralized ore or mineralized material and be using that cash flow and put it back into the ground because we have 22,000 hectares. This property is very large, less than 10% has been touched. And the resource currently, the mine that we currently are focused on is only on one vein. And there are 15 other veins that are known just on that little 10%. Forget about the other 90%. So, what distinguishes us is the ability to have cash every month and be able to put it back into the ground without having to go back to the market again and again and dilute shareholders.

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Yeah. So how do you promote community engagement and environmental initiatives within the region?

Rana Vig

Well, that's you know very important, you know, we believe that, or I've always believed that you know you have to always be constantly giving back. I do a lot of social work and community services, for example, but where I live. but Up in the Smithers area, work we make sure that we employ any dollar goes that goes that we're spend we spend, we try our best to make sure that it goes within that community. And then of course, with the First Nations, um we are very active in in always seeking to ah promote, to bring in First Nations hiring. So that is very, very important. And of course, on the environmental side, we don't look to the government or regulations to see how much we need to do in order to make sure that the environment is safe. We do extra. As an example, we had to ah do five tests on a stream and we determined that we should do nine. So, you know, we are constantly thinking about How can we make a difference not within the community on us from a social perspective? We have five ah scholarships, for example, for the Lake Bevy Nation that we're going to be implementing once the mine gets into production. So, there various ah angles that we look at from hiring to an environment to make sure that we're a good stewards.

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So Blue Lagoon Resources trades on the OTCQB venture market, as we mentioned earlier, and is also traded on the CSE. How does cross trading on the OTCQB market enhance your investor strategy in the U.S.?

Rana Vig

Access to a much larger pool. I mean The OTCQB has been fantastic um as an access point. The ability for us to reach a you know a large, sophisticated audience in the United States is critical for us to grow. We've been very successful through your platform. I watched this very carefully about two and a half years ago. had a very concerted effort to reach out to the US audience, and we grew from nearly zero shareholders in the United States to over 5,000. So, it's been an incredible journey, and we appreciate the opportunity to be a part of the OTCQB.

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Well, Rana, it's been a pleasure to speak with you today. Thanks for your time.

Rana Vig

Thank you for having me.

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Blue Lagoon Resources trades on the symbol BLAGF on our OTCQB venture market.

**This is an autogenerated transcript and may contain typos.*