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Join us today is Chris Gibbs, the CEO and managing director of American Rare Earths that trades on our OTCQB venture market under the ticker, ARRN. American Rare Earths is focused on the discovery and development of rare earth and other critical minerals in North America and Australia. The company has a suite of rare earth mineral deposits, an advanced exploration that hosts the high value magnet metals required for electric vehicle motors, wind turbines, fuel cells, air conditioners, and defense and industry technology applications. Chris, thanks so much for joining us today.

Chris Gibbs

Hey, look, appreciate the opportunity to be with you

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So Chris, tell us a bit about your experience in the resource sector and how you got involved with American Rare Earths.

Chris Gibbs

Well, Cecil it's, it's been a number of years. You can tell by the, the gray hairs that I've got about 30 yep. Years in the resource sector. And, and look, I first got involved with American Rare Earths. It was about a year ago when I received a call from, you know, headhunter. And then I started looking at this industry and, you know, for me, you know, I've, I've helped build new mines. I've you run mines I've also run a, you know, met facility in Pittsburgh in the USA have also been part of a metals business based out of Denver. And I've also worked for some of the largest mining companies, such as Barrick gold, Sentara and also place dome. This was just too good of opportunity in particular, given the yeah, economics from a macro perspective for the rare earth industry, which you, I find extremely exciting. And when I looked at American Rare Earths, the company had you know, some great projects and a foundation to build what I believe is the next major rare earth company in the United States.

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Talk about your company's portfolio and how you operate between two continents.

Chris Gibbs

Okay, well, our portfolio, you know, the, the company name does give it away. It's

American Rare Earths, but the strange thing is that I've been living in north America now for you know, close on nearly 20 years. And, but you, the company we we're listed on the Australian stock exchange, but we're a company that's in transition. Our assets are all us based. Although our you know, listed on the ASX, we recently listed also here on the OTC markets. And our vision is to really create here at the next major rear earth company within the United States. And as part of that transition also early this year, we, you added additional us, you board members to our team, and we continue to grow our presence. We've got essentially three assets in the United States. Two major projects, you know, one in, you know, just outside of Phoenix in Arizona called the LaPaz project and also a project in Wyoming which is called the Hali Creek project. And then we've got another project in Nevada, but the two projects that we're really focused on is the LaPaz project in Arizona and the Wyoming project. And both these projects have the potential to be two of the largest, rare-earth projects in the United States. So for me, location, location, location, the us government have made it very clear that they're owns ensuring these critical materials. And so to, and have a, a secure supply chain, the resource is the number one thing. So you, for us, we've got these major projects in the United States, they're lowering these penalty elements and the other pieces we're very actively involved. You we've got a us presence out team set up here in the us, but we're one of only two rare earth companies apart from Rio Tinto and it's ourselves that are, you know, members of the us critical materials Institute. And that gives us access where we are working with a number of various research organizations on new technology that could transform this industry. So, yeah, we're super excited, but that's what sets us apart. And so, yeah, we're very excited about the future and yeah. Making a difference as yeah. The us government seek to onshore these critical materials in the United States.

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Yeah. So mentioning that, one of your company's subsidiaries recently secured funding from the us department of energy. So how does this also compliment your long-term strategy?

Chris Gibbs

Okay. Yeah. What we've got set up in the us and this is headed by Marty Weems, the head of the us business, but you look that's Western rare earths, but Western rare earths and American Rare Earths. We're the one company. We're, we're the one team. And , uh,, you know, what we've secured here is you funding you from, you know, it's not directly with us, but we are part of a consortia but with the sole industry, a participant in that consortium with various researchers, but how this

compliments our long-term strategies. Yeah. Our vision first off is focused on these rare earth projects. So having a portfolio of significant rare earth projects in the United States, and we're also moving those projects forward with conventional technology. However, you know, we, you know, the, you know, the US government recognizes this is that there is a need for cleaner, greener, and more cost-effective ways for processing and refining these rare earth elements. And so you, what this, you, where we are wanting to be is you, we want to be at that forefront. We wanna be in the game. , uh,, we want to be part of the you are yeah. The long-term solution to processing refining rare earth. So yeah, this fits our strategy in that it gives us a seat at the table and we're able to participate, and also get access to you not only people working on you, this new technology, but it gives us a foothold or a yeah. Be being part of it and you've got to be in the game. And so for us, we're working with a number of different R and D organizations and, and yeah. Institutions. And yeah, we're also very hopeful that there'll be some transformational technology that could transform this industry. And we wanna be part of that.

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So, Chris, what are you looking forward to for the rest of the, you know, the, the remainder of 20, 22 and then obviously for the 20, 23 for the new year.

Chris Gibbs

Okay. Well, there's been some exciting news that has yeah, we we've released you just recently. We had, yeah, outstanding, you know, maiden, you drill results at the Hallock Creek project. And then we just recently announced an expiration target of yeah. It's over a billion yet. Tons of you resource, your potential resource at the Hallock Creek project. So right now our focus is going into what we call resource drilling. And so this is to establish a Jo resource for the Halleck Creek project. And , uh,, you know, this is, you know, very key. And so for us, that's, that's our primary focus and we recently did a capital raise and that's around you are accelerating our efforts with this resource drilling campaign. Now running concurrently with that, we're also doing metal test work. , uh,, we've sent off samples for the helix Creek project to folks at Negro laboratories in, in Australia and together under the guidance of wood, we're doing this met test work and all of this is to work concurrently so that in around the middle of next year is to really come out with not only the significant, but you also know, Jo resource. But to also to then move into you doing a PA and to move these projects forward. But you know, that's what we're excited about. So yeah, drills will be hitting the ground very shortly. And so yeah, within that, you know, first quarter of next year, we'll come out with that Jo resource. And as I said, we'll then be rolling. Yeah.

Completing that met test work, and then moving forward in that you to you pull together a PA. So yeah, we're super excited with what the future holds.

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How has joining the OT C QB venture market helped with American rare Earth's us strategy here

Chris Gibbs

Well, as I said before, we are yeah, our namesake it's American Rare Earths. Yeah. I know you've got an Australian speaking here at the moment. And the reason I took this role was because of my background experience of working in the us and obviously Australian as well. But the company yeah. Is origin was originally listed and is listed on the ASX. But we yeah, we listed here on the OTC because it's about increasing our presence and our exposure, you to the us markets. And as part of our future growth, you, it is here within the us. Our projects are us based. Our team is us based and I believe the opportunity to build the next, your major rear earth company yeah. Needs to be here in the us. And we're focused on it comes back to the, what you asked me before about what's our competitive advantage. And it's about location, location, location. You know, we are, are building the next major rare earth company here based in the us and, and that's yeah, I see being part of the OTC, a key part of that.

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Well, Chris, thank you so much for your time today. It's a pleasure to see you here in our New York offices.

Chris Gibbs

Hey, thanks again. And look forward to next time.

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American Rare Earths trades under the symbol ARRNF on our OTCQB Venture Market.