

OTCQB STANDARDS RELEASE NO. 6 (PROPOSED AMENDMENT)

OTC Markets Group has published a proposed amendment to the OTCQB Standards.

Proposed Amendment

As of January 1, 2019, OTC Markets Group plans to require all U.S. incorporated OTCQB companies to provide verified share data through a transfer agent that participates in the Transfer Agent Verified Shares Program. You may find a list of participating transfer agents at [Transfer Agent Verified Shares Program](#).

Background for Proposed Amendment

OTC Markets Group launched the Transfer Agent Verified Shares Program to provide investors with current and reliable share data. The program enables eligible stock transfer agents to report their clients' share information, including shares authorized and outstanding, to OTC Markets Group on a regular basis via a secure, electronic file transfer.

Share data provided by transfer agents is displayed on www.otcmarkets.com alongside a "Verified by Transfer Agent" logo. OTC Markets Group will use this data to confirm compliance with the OTCQB Standards. This data is also disseminated through OTC Markets Group's market data feeds and is available to investors and broker-dealers.

Proposed OTCQB Standards in their entirety may be viewed at the following link - [OTCQB Standards](#).

Determine Compliance

- If your company profile on otcmarkets.com displays a "Verified by Transfer Agent" logo, then your company is already compliant with the proposed rule.
- If there is no logo displayed, but your transfer agent's name is on the list of [participating transfer agents](#), then you may contact your transfer agent to request that they send your company's data to OTC Markets Group.
- If your transfer agent is not on the list of participating transfer agents or the list of those in the process of onboarding, then you may contact your transfer agent to discuss their plans to participate. Alternatively, you may also contact Cecilia Schoenbaum <cecilia@otcmarkets.com> (212) 220-1964 at OTC Markets Group for further guidance.

Comment Period of 30 days:

OTC Markets Group welcomes your feedback about the proposed amendment. Send comments and questions to Mike Vasilios, Vice President of Issuer Compliance at mike@otcmarkets.com by October 4, 2018.

Effective Date of Proposed Amendment:

The proposed rules are scheduled to become effective for all U.S. incorporated OTCQB companies on January 1, 2019.