

MARKET COMPARISON



Market Description	Best Market for established investor-focused companies	Venture Market for entrepreneurial and development-stage companies	Basic Market for companies that meet minimum information requirements
Premium Services			
Investor Relations Visibility Program	Included	Limited	Not Available
Real-Time Level 2 Quote Display®	Included	Included	Additional Fee
OTC Disclosure & News Service®	Included	Included	Included
Blue Sky Monitoring Service	Included	Additional Fee	Additional Fee
Blue Sky Status¹	41 States/Jurisdictions	37 States/Jurisdictions	None
Market Center Access	Included	Limited	Not Available
Additional Support			
Client Relationship Manager	Included	Limited	Not Available
Reporting Standard			
SEC Reporting (including Reg A Reporting)	Eligible	Eligible	Eligible
Alternative Reporting (all disclosure filed with OTC Markets Group)	Eligible	Eligible	Eligible
International Reporting (listed on a non-U.S. exchange)	Eligible	Eligible	Eligible
Financial Eligibility			
Bid Price	\$0.25 Initial / \$0.10 Ongoing	\$0.05 Initial / \$0.01 Ongoing	Not Required
Market Capitalization	\$25 Million Initial / \$10 Million Ongoing	Not Required	Not Required
Public Float	\$5 Million in Market Value with Additional Criteria²	10%	Not Required
Bankrupt Companies	Not Eligible	Not Eligible	Permitted
Penny Stocks³	Not Eligible	Eligible	Eligible
Shells⁴	Not Eligible	Eligible	Eligible
Disclosure Requirements			
Audited Annual Report	Required	Required	Not Required⁵
Annual Report	Required	Required	Required
Quarterly/ Interim Reports	Required	Required	Required
Material News Disclosure	Required	Required	Required
Annual Certification	Required	Required	Required
Verified Transfer Agent (U.S. & Canadian Companies)	Required	Required	Required
Verified Company Profile	Required	Required	Required
Corporate Governance		Applicable to Alternative Reporting Companies and International Companies Not Listed on a Qualified Foreign Exchange:	
Companies listed on a non-U.S. exchange fulfill through Home Country Governance			
Board - Independent Directors	2 Independent Directors	2 Independent Directors	Not Required
Audit Committee	Majority Independent	Majority Independent	Not Required
Annual Shareholder Meeting	Required	Not Required⁶	Not Required⁶
Pricing			
Application Fee	\$6,000	\$6,000	\$3,500
Annual Fee	\$26,880	\$16,500	\$8,040

¹ Individual state blue sky coverage may vary.

² Public Float of 20%; or Public Float of 10% and i. Total assets of \$50 Million and ii. Stockholder's equity of \$10 Million

³ Penny Stock Rule Exemptions: 1) Average Revenue of at least \$6 million for the last 3 years or 2) Net Tangible Assets in excess of \$2 million if the issuer has been in continuous operations for at least 3 years or \$5 million if less than 3 years. Conditional exemption may be available for companies priced at or above \$5 per share.

⁴ Some SPACS may qualify.

⁵ Not required for companies exempt from SEC registration.

⁶ May be required under applicable state and federal rules.