

A CASE STUDY BY

OTC Markets

Many U.K. based companies leverage the OTCQX and OTCQB Markets as their global gateway to U.S. investors. OTC Markets' efficient and regulated platforms offer a seamless route to diversify a company's shareholder base and simplify their global investor relations program. This case study explores how AIM and LSE listed companies have performed on OTCQX and OTCQB while maintaining their home country listing.

THE BENEFITS OF CROSS-TRADING ON THE OTC MARKETS IN THE US FOR AIM AND LSE LISTED COMPANIES

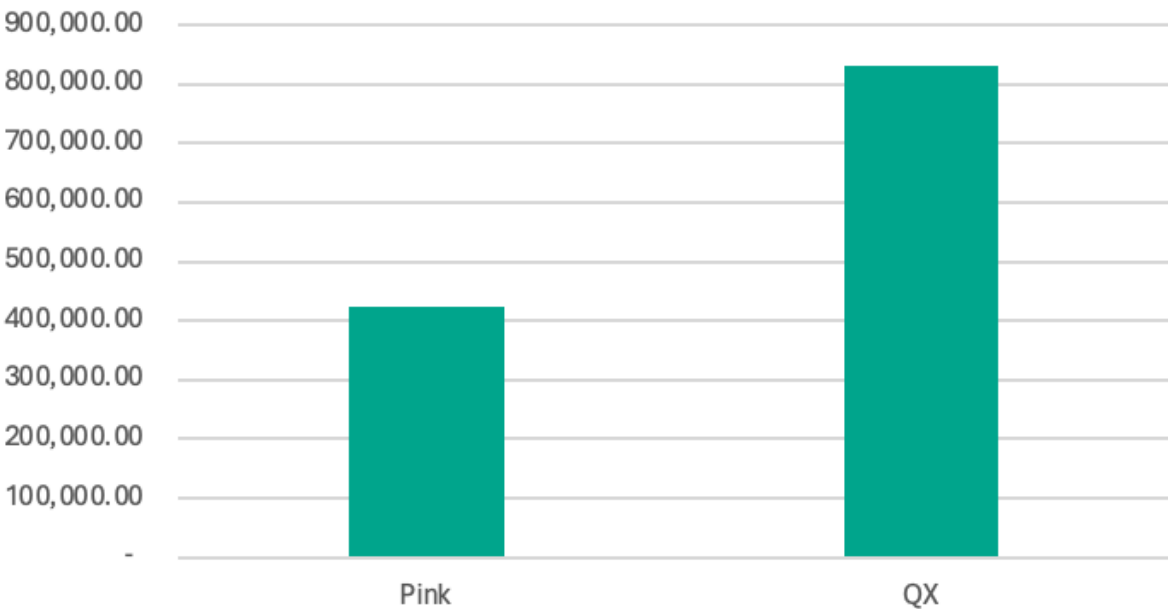


COMPANIES CROSS-TRADING ON OTC MARKETS GROUP'S OTCQX OR OTCQB MARKET SAW GROWTH IN GLOBAL SHARE VOLUME

Average change in daily global share volume after joining OTCQX and OTCQB **+14%**

*Comparison of global volumes for the first year on OTCQX or OTCQB versus the year prior to joining, based on companies that began trading on the markets between 2020 and 2024

OTCQX AVERAGE DAILY GLOBAL SHARE VOLUME 2X PINK



AVERAGE DAILY GLOBAL SHARE VOLUME
3/1/2024 - 4/30/2024

*Based on average daily global share (March 1 to April 30, 2024) for companies with a market cap below \$500 million

DISCOVER THE BENEFITS OF CROSS TRADING ON OTCQX & OTCQB

Guardian Metal Resources PLC were delighted to initially join the OTCQB Market before transitioning to the OTCQX Market, which reflects the positive momentum the Company continues to build within the US markets and abroad. We at Guardian Metal, as a UK listed company, with 100% ownership of the largest undeveloped tungsten deposit on U.S. soil, understand the strategic importance of our asset as the U.S. Importantly, OTCQX provides us with a broader platform to reach a U.S. audience of investors and allows us to increase our visibility and transparency in the international financial markets. The Guardian Metals team thanks the OTC Markets for their ingoing support and excellent platform.

Guardian Metal Resources PLC (LSE: GMET; OTCQX:GMTLF)

Power Metal Resources PLC's OTCQB journey was an important step in our strategic vision and reinforces our commitment to expanding our global footprint with the ultimate goal of enhancing shareholder value. This journey was supported through the end to end process of application, compliance, trading and promotion by a very competent OTC Markets Team. A great experience and positive outcome. Thanks Team OTC.

Power Metal Resources PLC (LSE: POW; OTCQB: POWMF)

We have several clients on the LSE, AIM and Aquis that we have sent to the OTCQX and OTCQB Markets for a secondary quotation in the United States. This is the easiest, most cost efficient and compliant way to access the deepest investment pool in the world and increase home market liquidity.

Brian Stockbridge, CEO, First Sentinel Corporate Finance