
COMMUNITY BANKS CONTINUE TO EXIT NASDAQ

Reasons community banks with less than 1,200 shareholders are voluntarily delisting from Nasdaq to trade on OTCQX

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LOWERING REGULATORY COSTS UP TO \$500K PER YEAR



Under the JOBS Act, banks with fewer than 1,200 shareholders are eligible to deregister with the SEC. With legal and accounting fees amounting to upwards of \$500,000 per year, OTCQX enables banks to use their bank reporting in place of SEC reporting to qualify. Banks traded on OTCQX are required to file an annual report containing audited financial statements and quarterly financial statements, made available on www.otcmarkets.com.

OTCQX BANKS INDEX OUTPERFORMS NASDAQ'S ABA INDEX BY 10%

The OTCQX Banks Index, tracking the performance of US banks traded on the OTCQX Market, has increased 21.6% between July 2019 and July 2024 compared with a 12.6% increase in the ABA NASDAQ Community Bank Index over the same period.

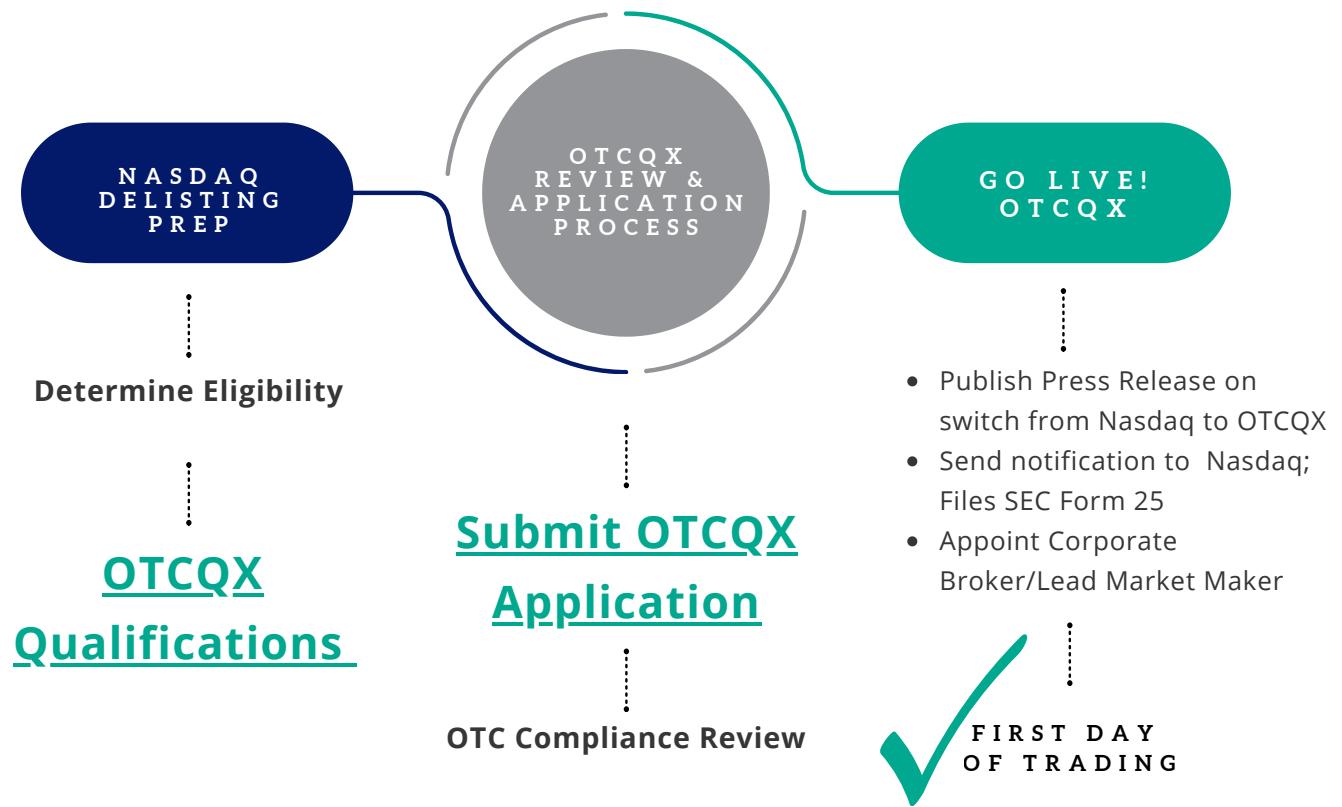


IMPROVING THE SHAREHOLDER EXPERIENCE

Upon joining OTCQX, banks are required to appoint a corporate broker/lead market maker to serve as their 'eyes and ears' for its shareholders, while providing continuous liquidity in the market. Our network of 75+ market makers includes many familiar names such as KBW, Janney, JWTT, Monroe, DA Davidson, Raymond James, Piper Sandler, Stephens Inc., and Hovde Group

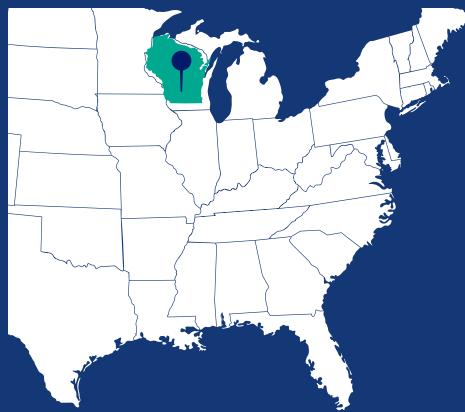


NASDAQ TO OTCQX IN 1-2 MONTHS



Date Joined OTCQX:

March
2025



Corporate Broker:



Number of
Market Makers:

10

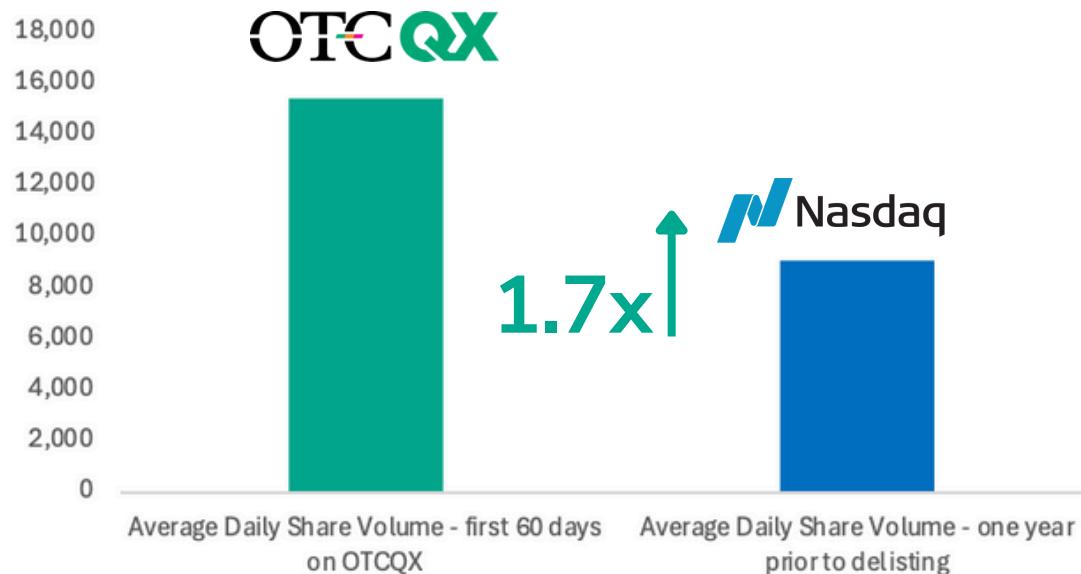
1895 Bancorp of Wisconsin, Inc.

[OTCQX: BCOW]

“After careful consideration, the Board of Directors has determined that this course of action is in the best interests of the Company and its stockholders. Delisting and deregistration are expected to reduce our compliance and accounting expenses, and will allow management additional time to focus on our core mission.

David R. Ball
President and CEO

BCOW's Average Daily Share Volume One Year Prior to Delist vs. 60 Days Post



Date Joined OTCQX:

July 2024



Corporate Broker:



Number of
Market Makers:

7

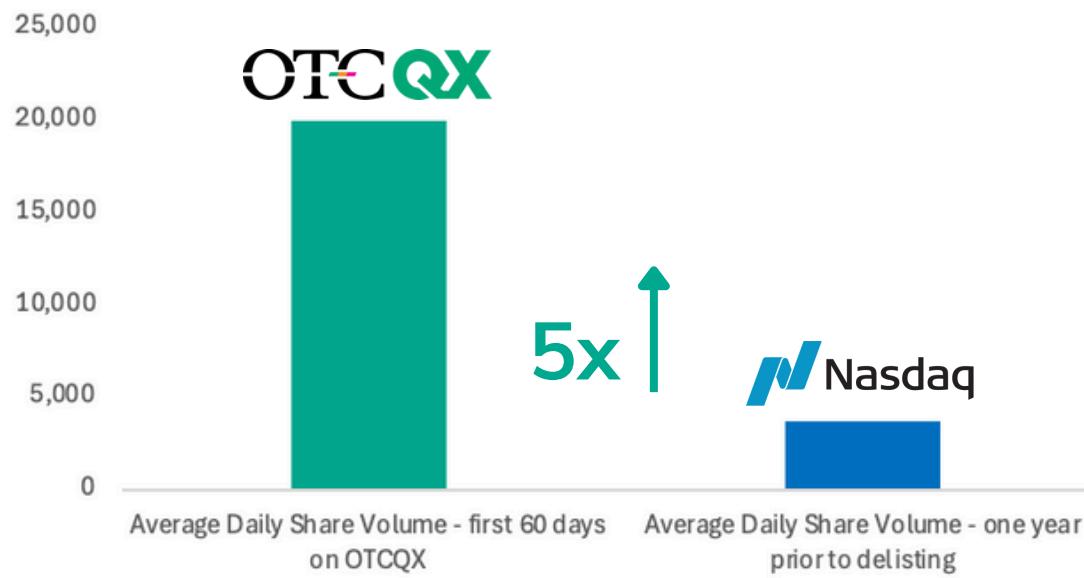
Cullman Bancorp, Inc.

[OTCQX: CULL]

“We believe the OTCQX Market provides our investors the ability to efficiently trade CULL stock, and in a manner that is cost-effective for our company and our investors.

John A. Rilley, III
Chairman, President and CEO

CULL's Average Daily Share Volume One Year Prior to Delist vs. 60 Days Post



Date Joined OTCQX:

October
2024



Corporate Broker:



Number of
Market Makers:

8

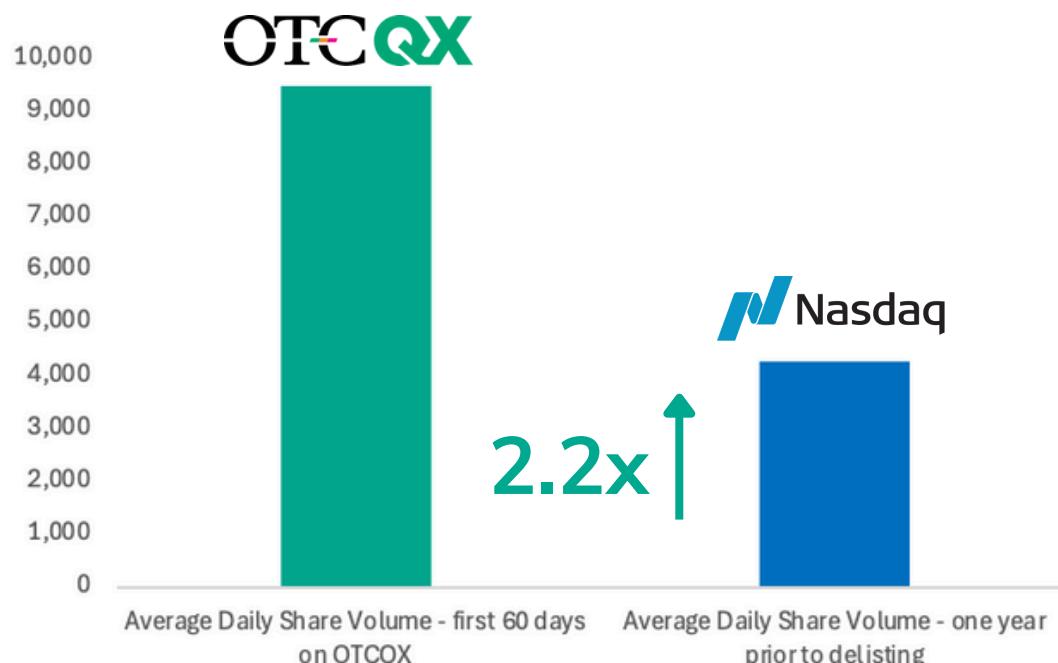
Generations Bancorp NY, Inc.

[OTCQX: GBNY]

“Our decision to transition from NASDAQ to OTCQX reflects a strategic move to reduce regulatory complexity and optimize resources. By making this shift, we expect to save approximately \$125,000 annually, enabling us to allocate resources more efficiently and focus on enhancing shareholder value.

Angela Krezmer
President and CEO

GBNY's Average Daily Share Volume One
Year Prior to Delist vs. 60 Days Post



Date Joined OTCQX:

August
2024



Corporate Broker:



Number of
Market Makers:

11

TC Bancshares, Inc.

[OTCQX: TCBC]

“We are excited about our move to OTC Markets Group. Our Board of Directors, after thoughtful consideration, fully believes that the efficiencies that will be gained from transitioning to trading on the OTCQX Market is in the best interest of our company and our shareholders.

Greg Eiford
Chief Executive Officer

TCBC's Average Daily Share Volume One
Year Prior to Delist vs. 60 Days Post

