

# **CENTRAL GARDEN & PET CO**

### FORM 10-Q (Quarterly Report)

## Filed 05/08/25 for the Period Ending 03/29/25

Address 1340 TREAT BOULEVARD

SUITE 600

WALNUT CREEK, CA, 94597

Telephone 9259484000

CIK 0000887733

Symbol CENT

SIC Code 5190 - Wholesale-Miscellaneous Nondurable Goods

Industry Food Processing

Sector Consumer Non-Cyclicals

Fiscal Year 09/27

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

	FORMI0-Q	
(Mark One)		
		THE SECURITIES EXCHANGE ACT OF 1934
For	the quarterly period eMdardh	1 29, 2025
☐ TRANSITION REPORT PURSUANT	or OF SECTION 13 or 15(d) OF	THE SECURITIES EXCHANGE ACT OF 1934
	the transition period <u>from</u> t	
(1	CENTRA  GARDEN & PET	<b>L</b>
C	entral Garden & Pet Comp	oany
Delaware	001-33268	68-0275553
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)
1340 Tre	at Bly <b>6</b> uite 60,0Walnut Cre <b>ç€</b>	aliforni <b>9</b> 4597
(Add	dress of principal executive off	ïces) (Zip Code)
	(925) 948-4000	
(Regi	strant's telephone number, inc	cluding area code)
(Former name, fo	ormer address and former fisca	al year, if changed since last report)
Securities registered pursuant to Section	12(b) of the Exchange Act:	
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock Class A Common Stock	CENT CENTA	The NASDAQ Stock Market LLC The NASDAQ Stock Market LLC
	hs (or for such shorter period	quired to be filed by Section 13 or 15(d) of the Securition that the registrant was required to file such reports), an
		ally every Interactive Data File required to be submitted ding 12 months (or for such shorter period that the regi
	y. See the definitions of "large	r, an accelerated filer, a non-accelerated filer, smaller re accelerated filer," "accelerated filer," "smaller reporting
Large accelerated filer ☑ Non-accelerated filer □	Accelerated filer ☐ Emerging growth company	Smaller reporting company
If an emerging growth company, indicate by	check mark if the registrant has	s elected not to use the extended transition period for com

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of The Table 12b-2 of The Table 12b-2 of The Table 12b-2 of Table Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date. 9,818,541 Common Stock Outstanding as of April 30, 2025 51,989,308 Class A Common Stock Outstanding as of April 30, 2025 Class B Stock Outstanding as of April 30, 2025 1,602,374

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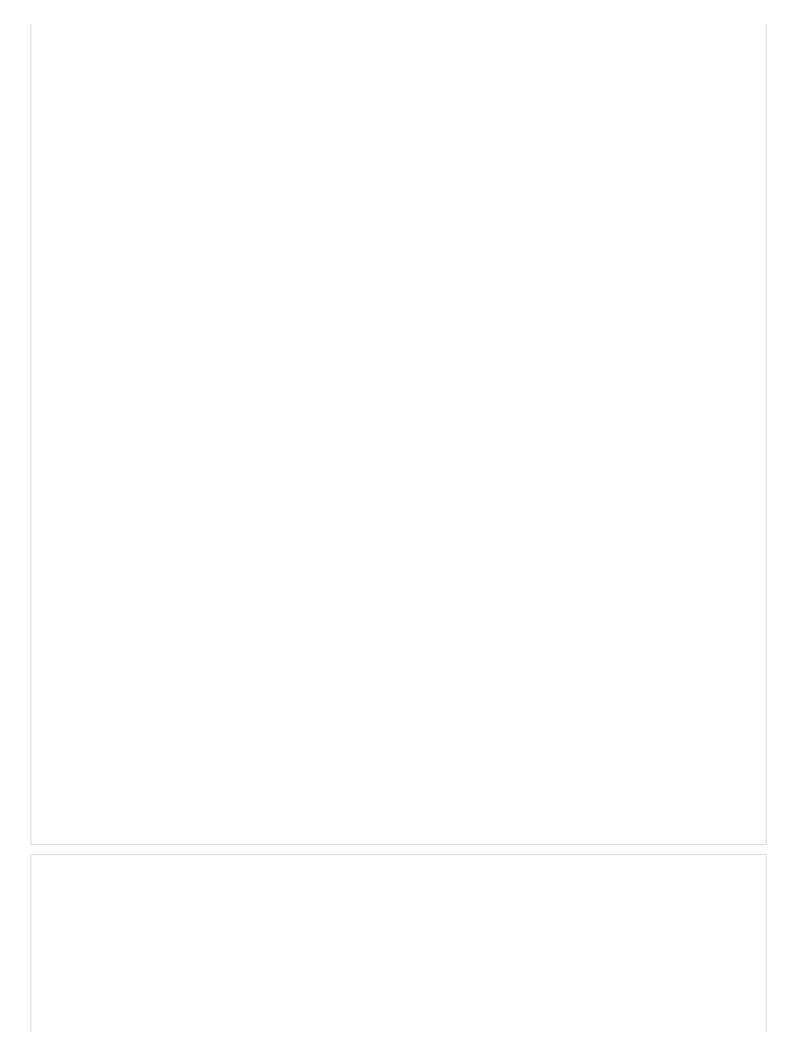
Item 1.	Financial Statements (Unaudited):	
	Condensed Consolidated Balance Sheets as of March 29, 2025, March 30, 2024 and September 28, 2024	4
	Condensed Consolidated Statements of Operations Three and Six Months Ended March 29, 2025 and March	:h 350, 2024
	Condensed Consolidated Statements of Comprehensive Income Three and Six Months Ended March 29, 20	)256and Ma
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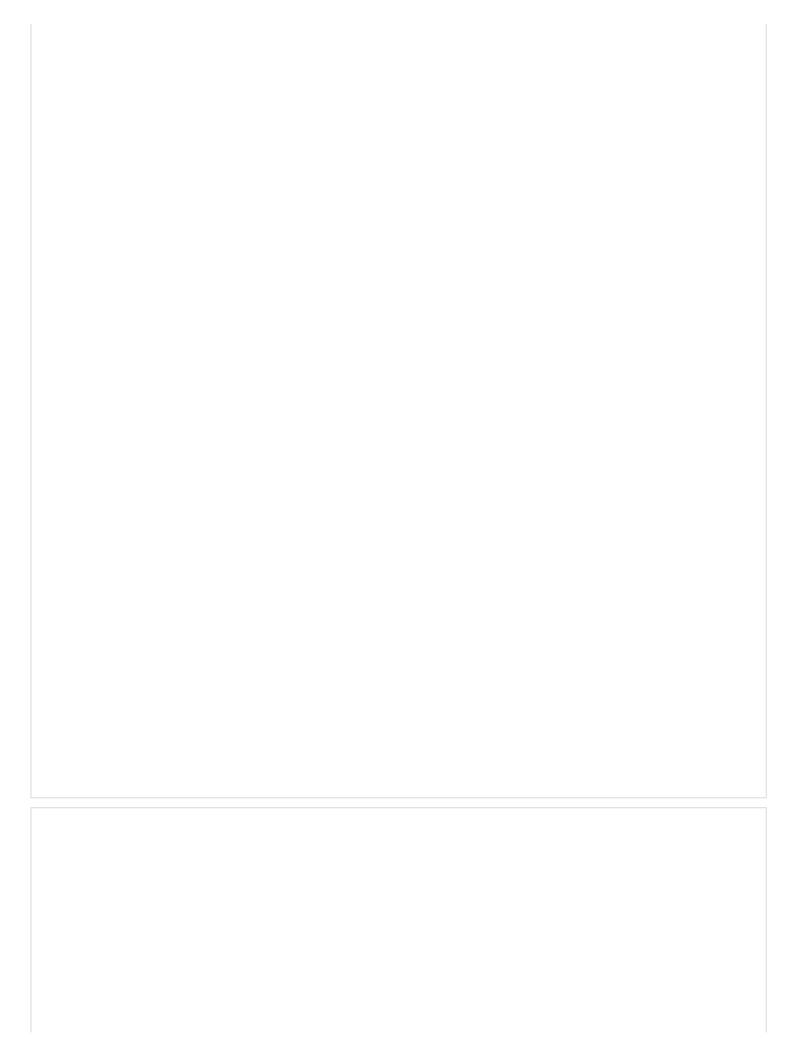
### Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

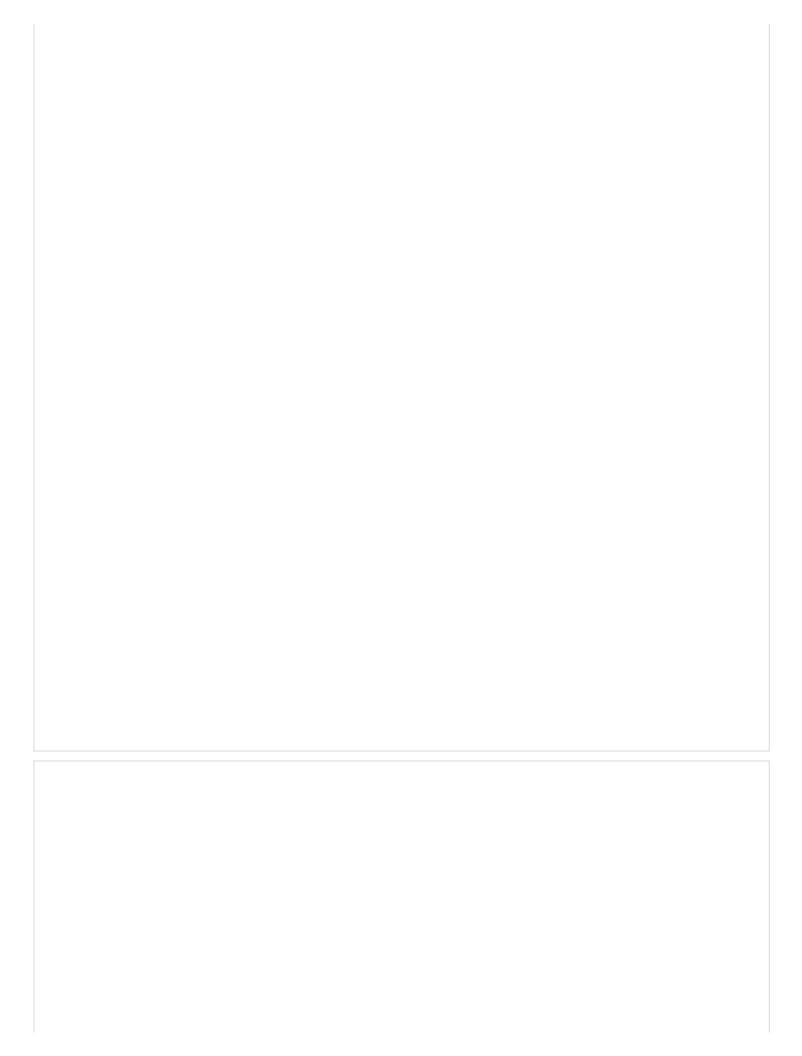
This Form 10-Q includes "forward-looking statements." Forward-looking statements include statements concerning our pla objectives, goals, strategies, future events, future revenues or performance, projected cost savings, the expected impact of tariff expenditures, financing needs, plans or intentions relating to acquisitions, our competitive strengths and weaknesses, our busin and the trends we anticipate in the industries and markets in which we operate and other information that is not historical inform used in this Form 10-Q, the words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes" and variations of or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limit examination of historical operating trends, are based upon our current expectations and various assumptions. Our expectations projections are expressed in good faith, and we believe there is a reasonable basis for them, but we cannot assure you that our beliefs and projections will be realized.

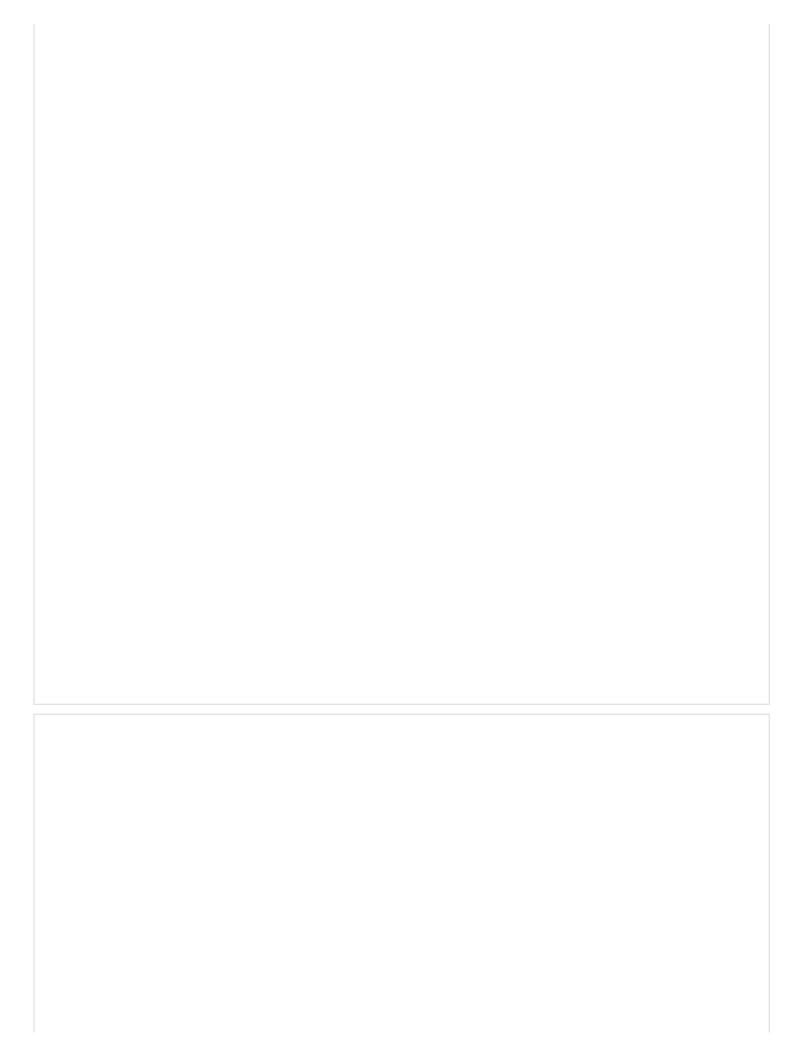
There are a number of risks and uncertainties that could cause our actual results to differ materially from the forward-looking statements contained in this Form 10-Q. Important factors that could cause our actual results to differ materially from the forward statements we make in this Form 10-Q are set forth in the Form 10-K for the fiseptometer to describe the factors described in the section entitled "Item 1A – Risk Factors." If any of these risks or uncertainties materializes, or if any of our unde assumptions are incorrect, our actual results may differ significantly from the results that we express in, or imply by, any of our follooking statements. We do not undertake any obligation to revise these forward-looking statements to reflect future events or cir except as required by law. Presently known risk factors include, but are not limited to, the following factors:

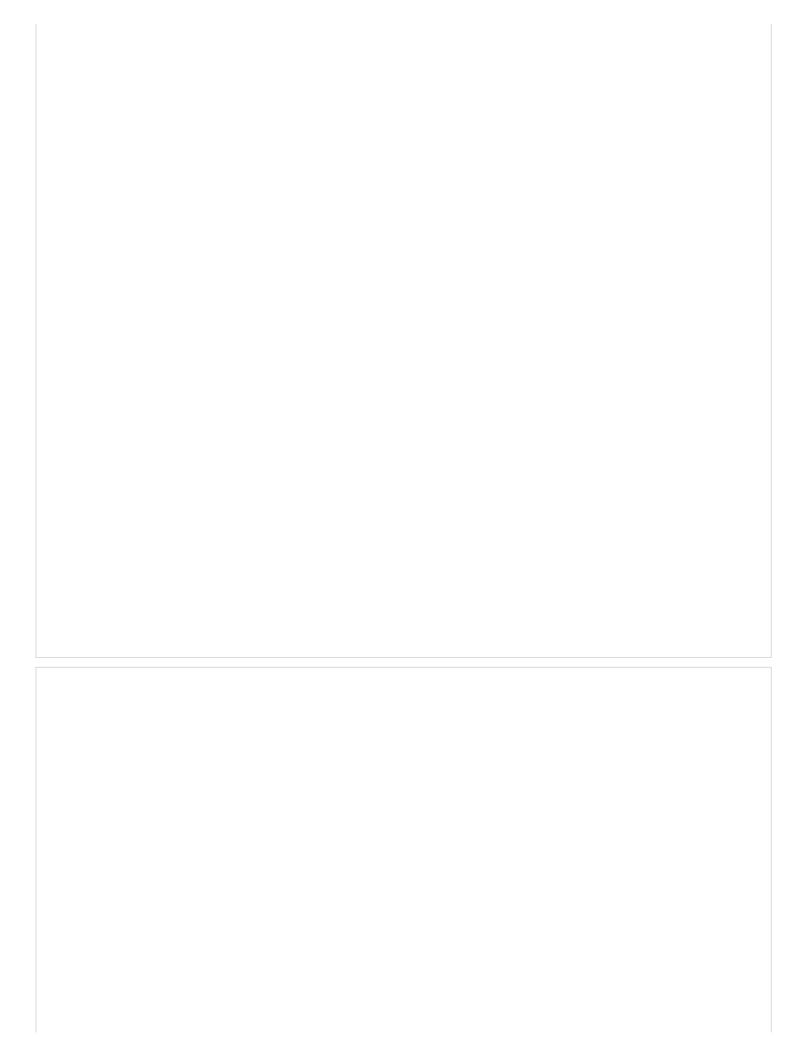
- economic uncertainty and other adverse macroeconomic conditions, including a potential recession;
- impacts of tariffs or a trade war;
- risks associated with international sourcing, including from China;
- fluctuations in energy prices, fuel and related petrochemical costs;
- declines in consumer spending and the associated increased inventory risk;
- seasonality and fluctuations in our operating results and cash flow;
- adverse weather conditions and climate change;

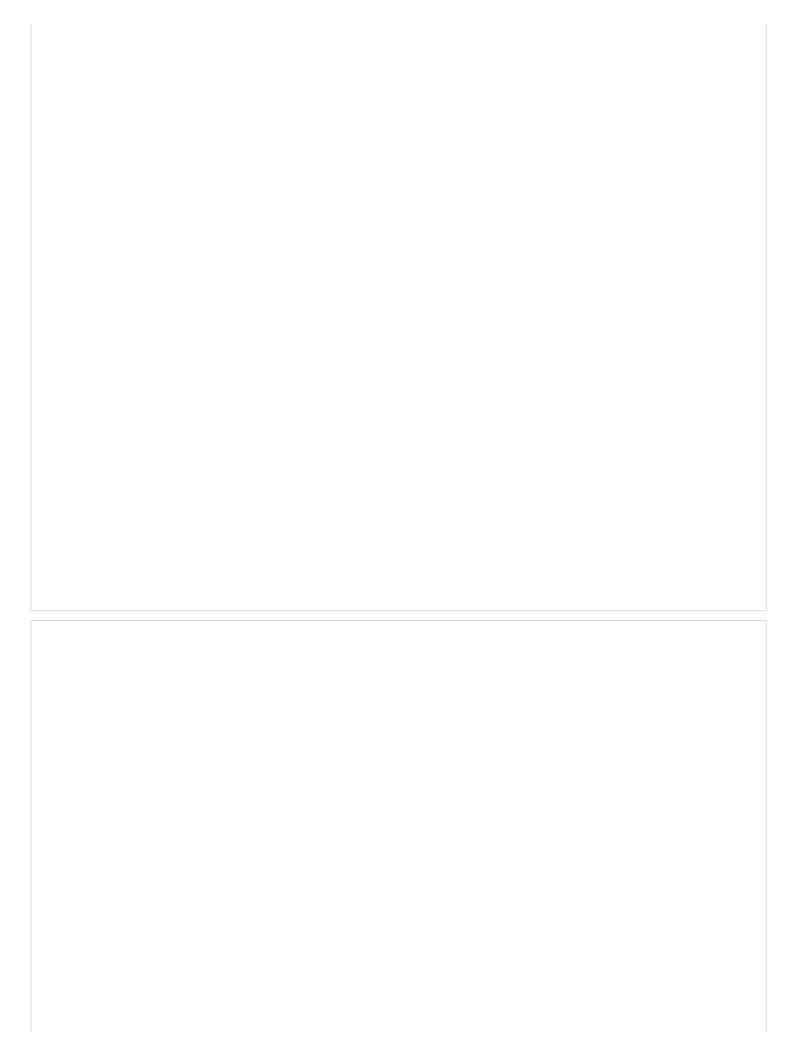


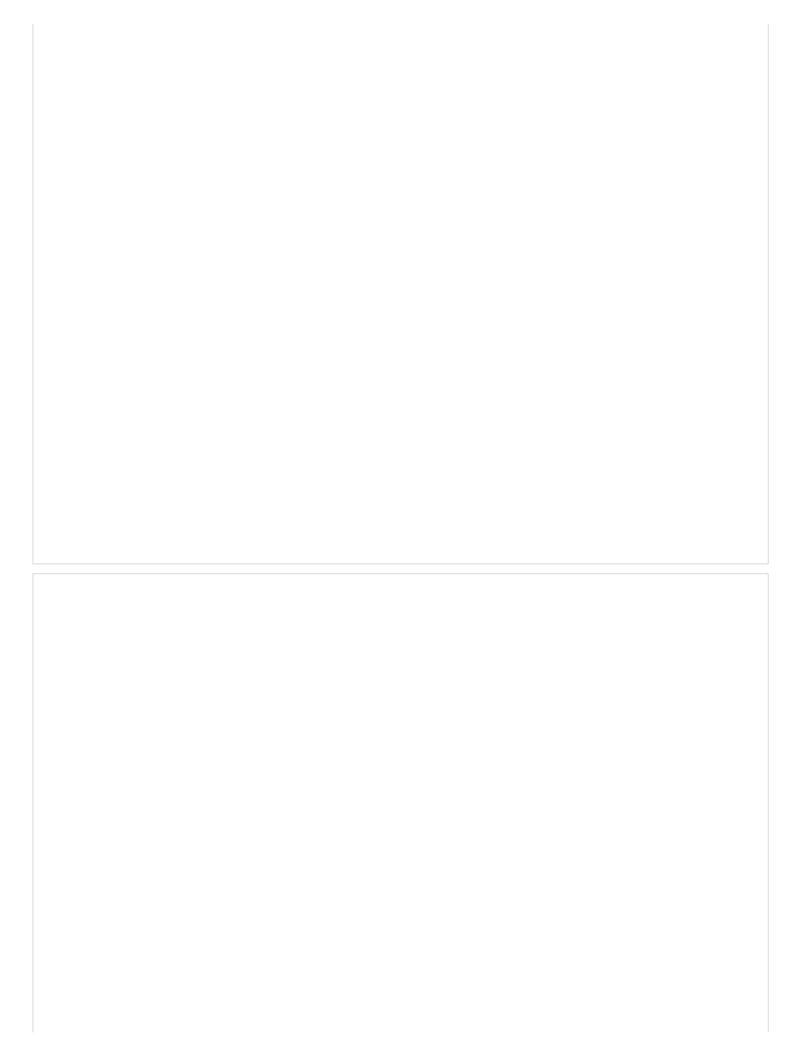


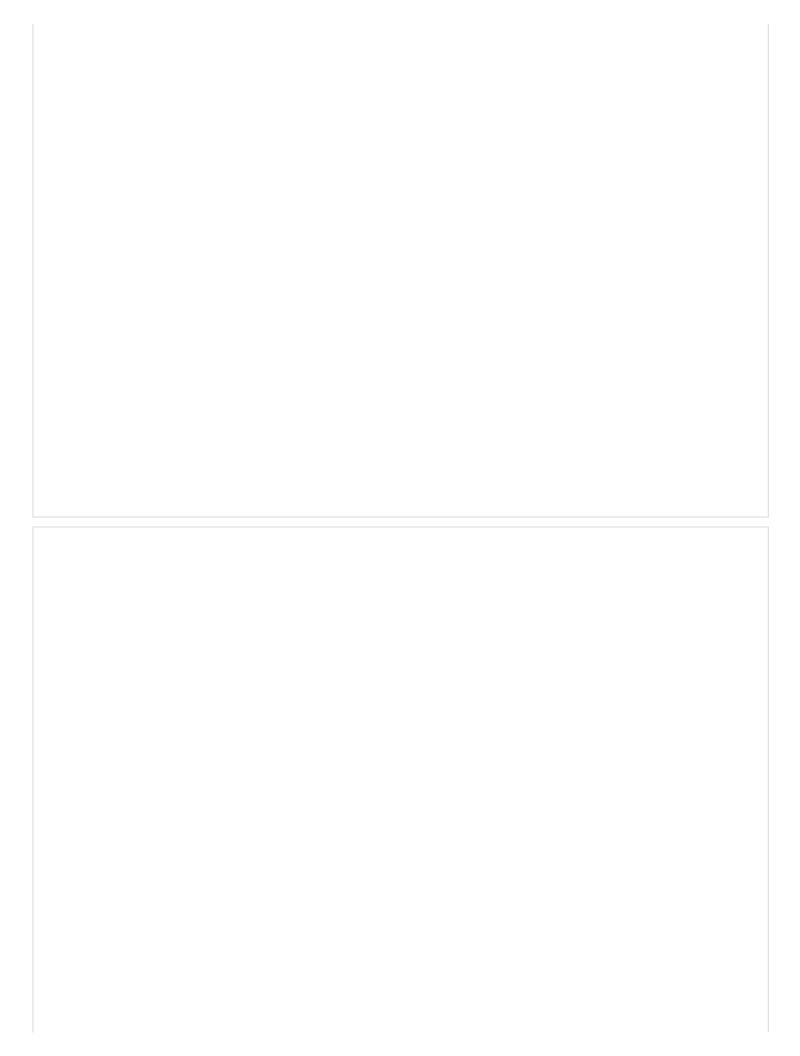


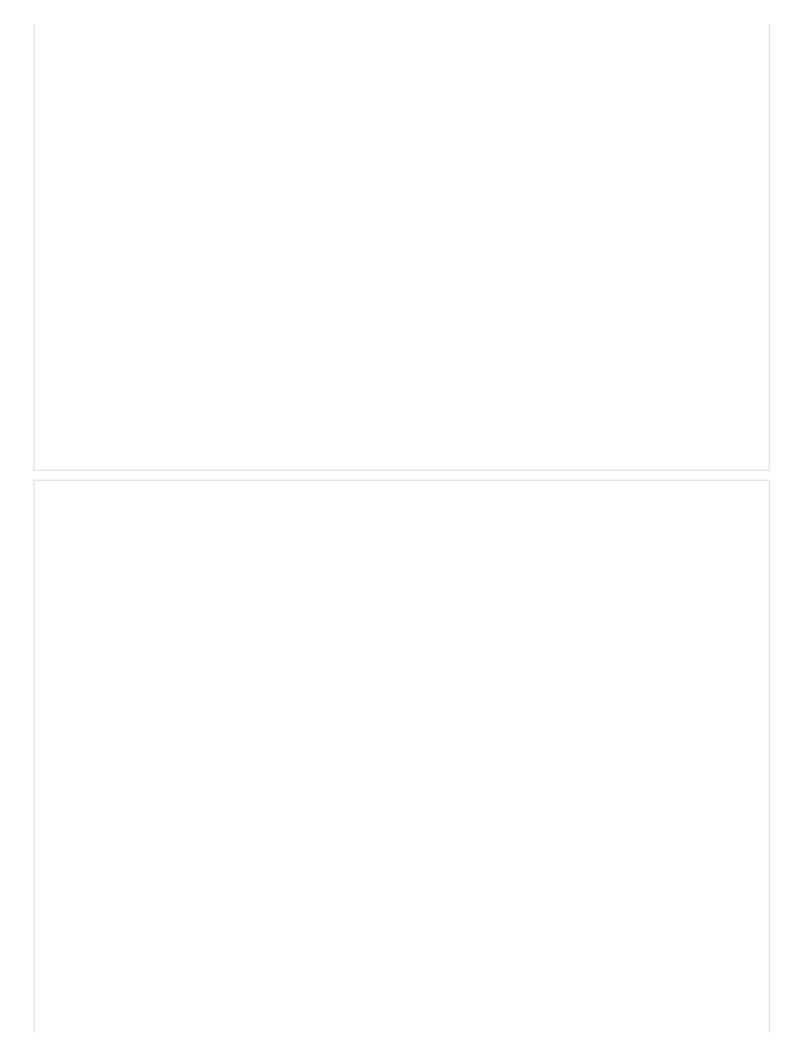


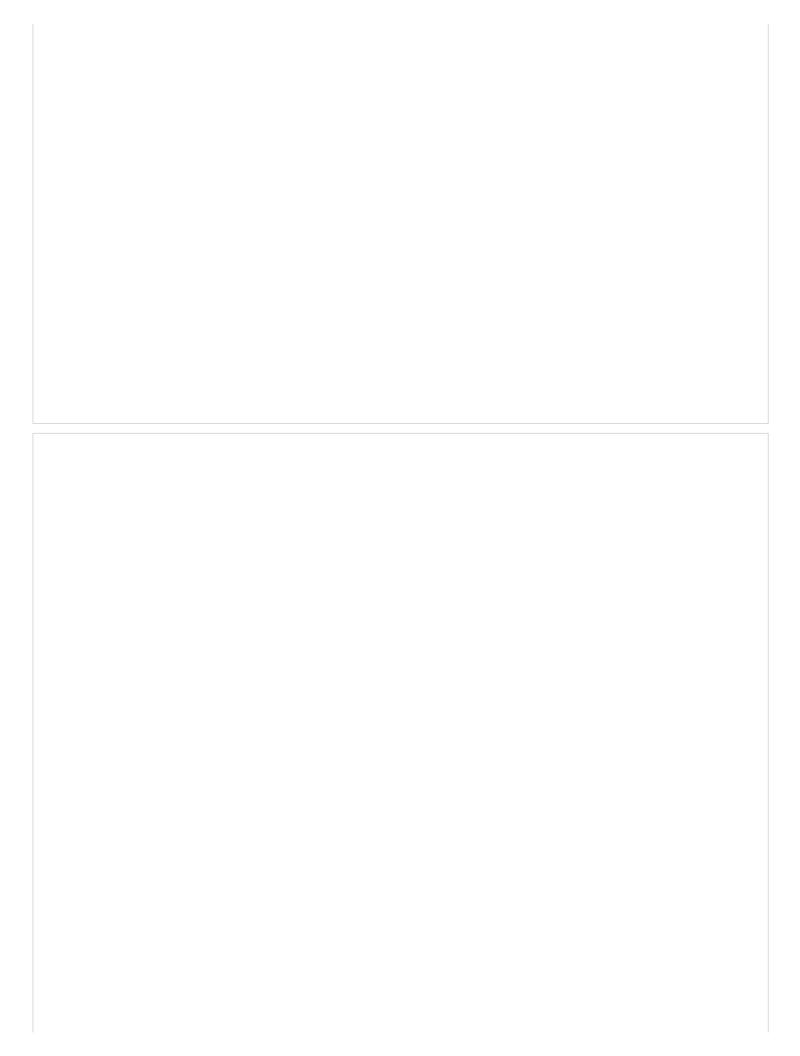


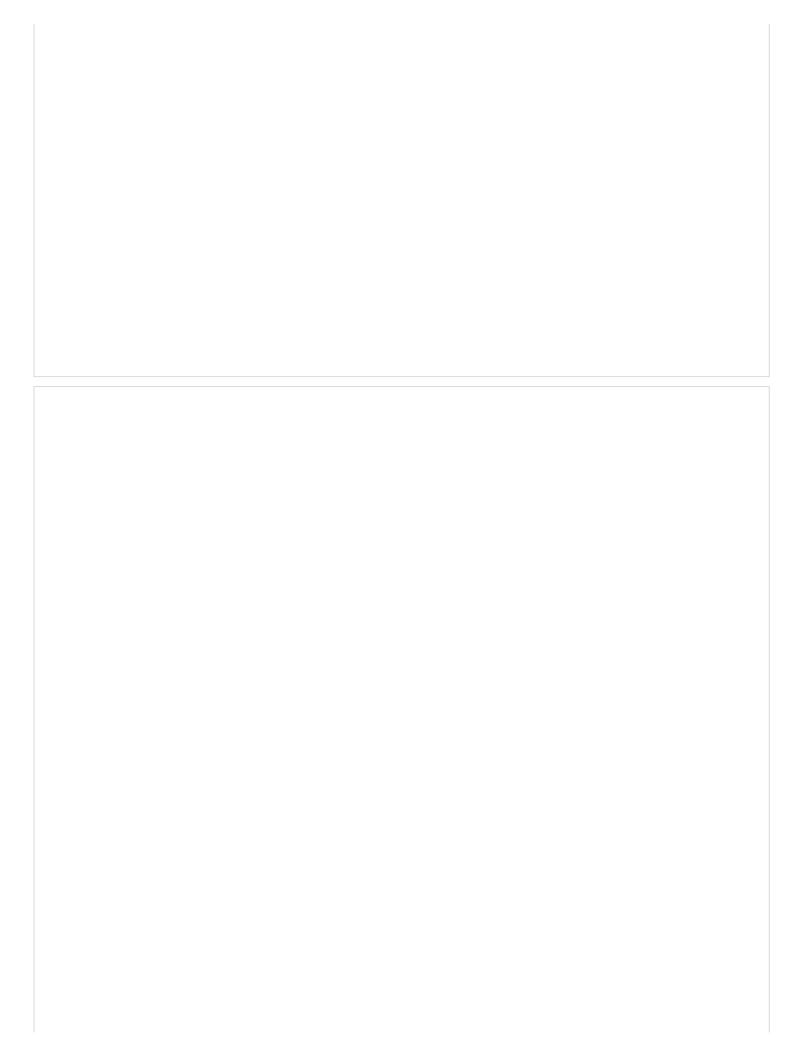


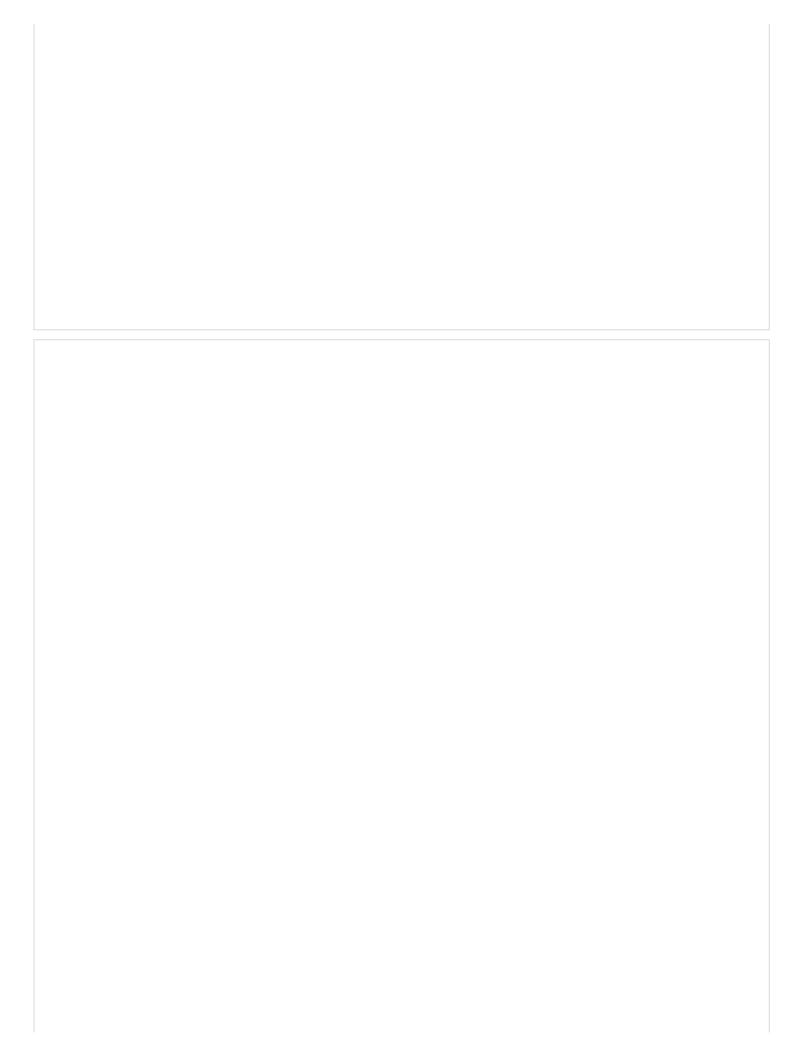


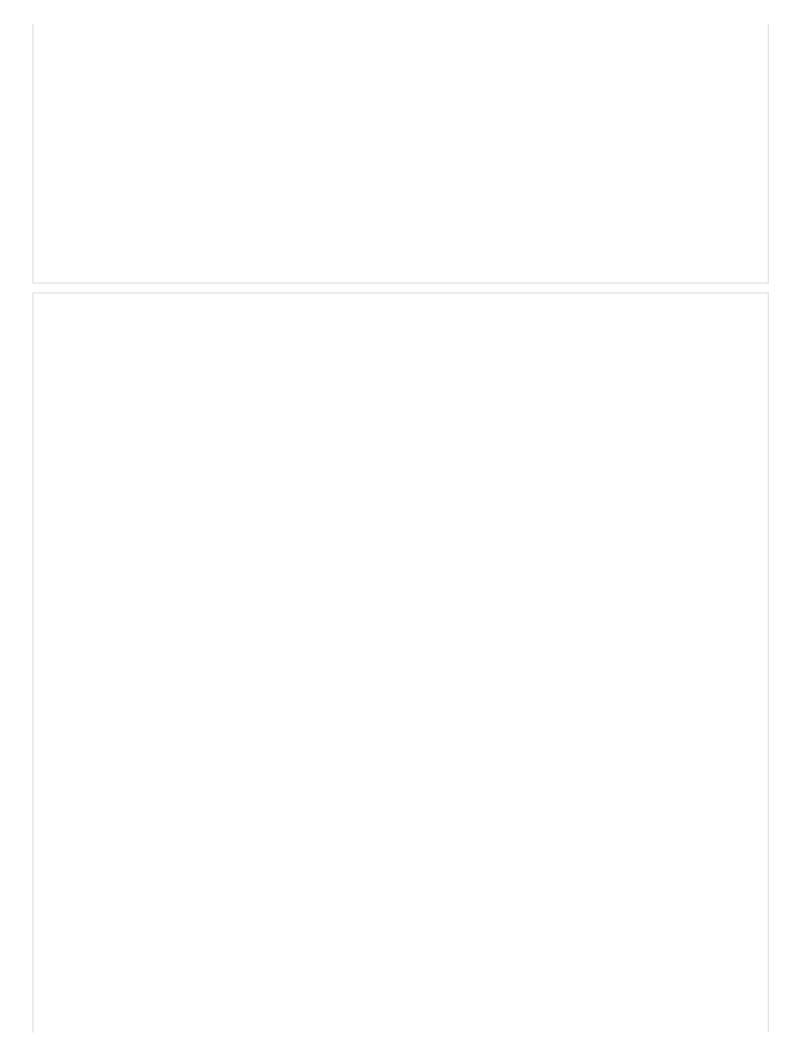


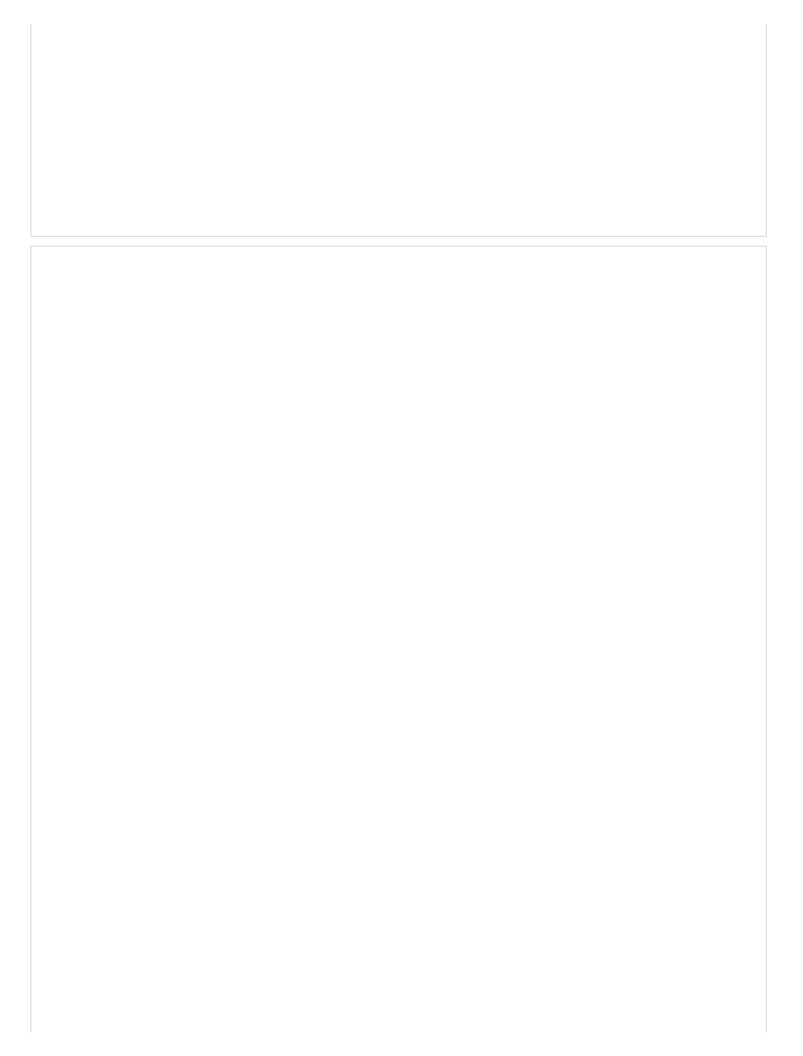


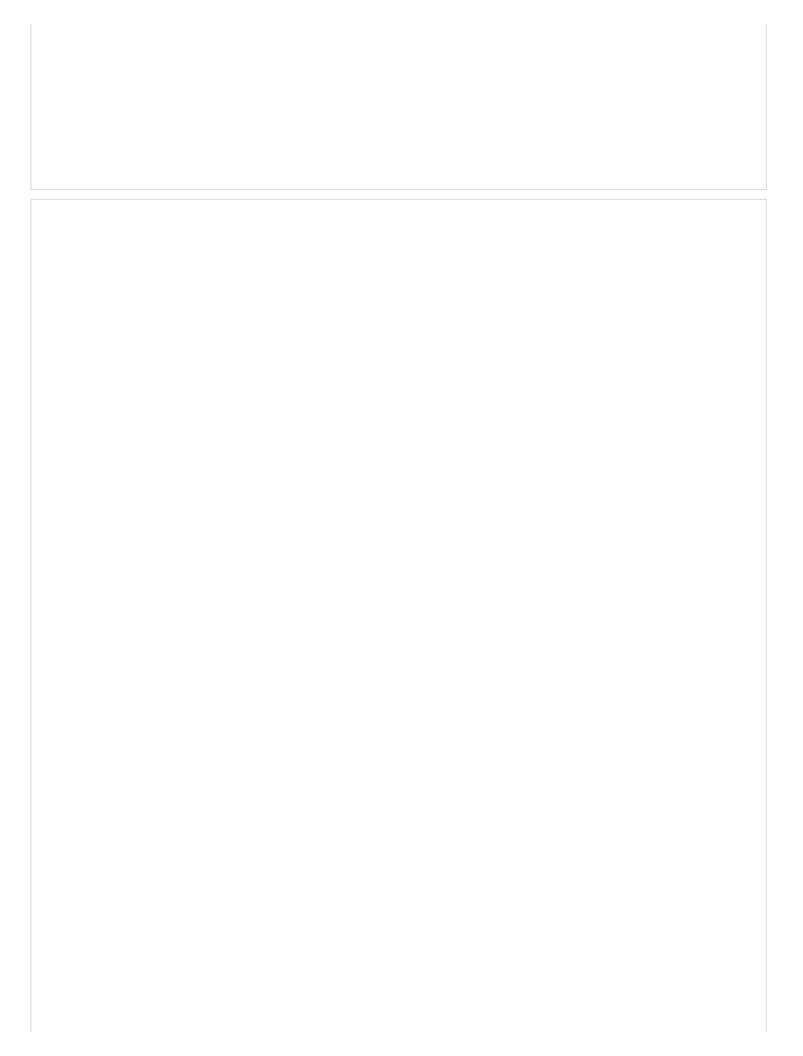


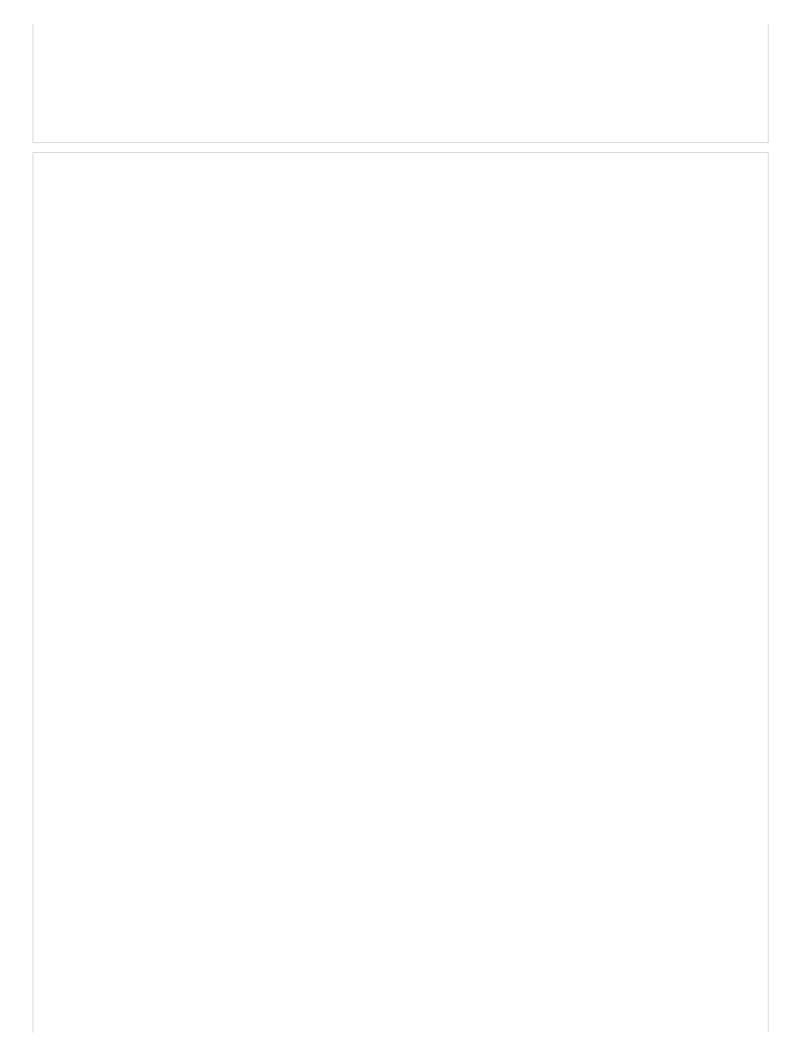


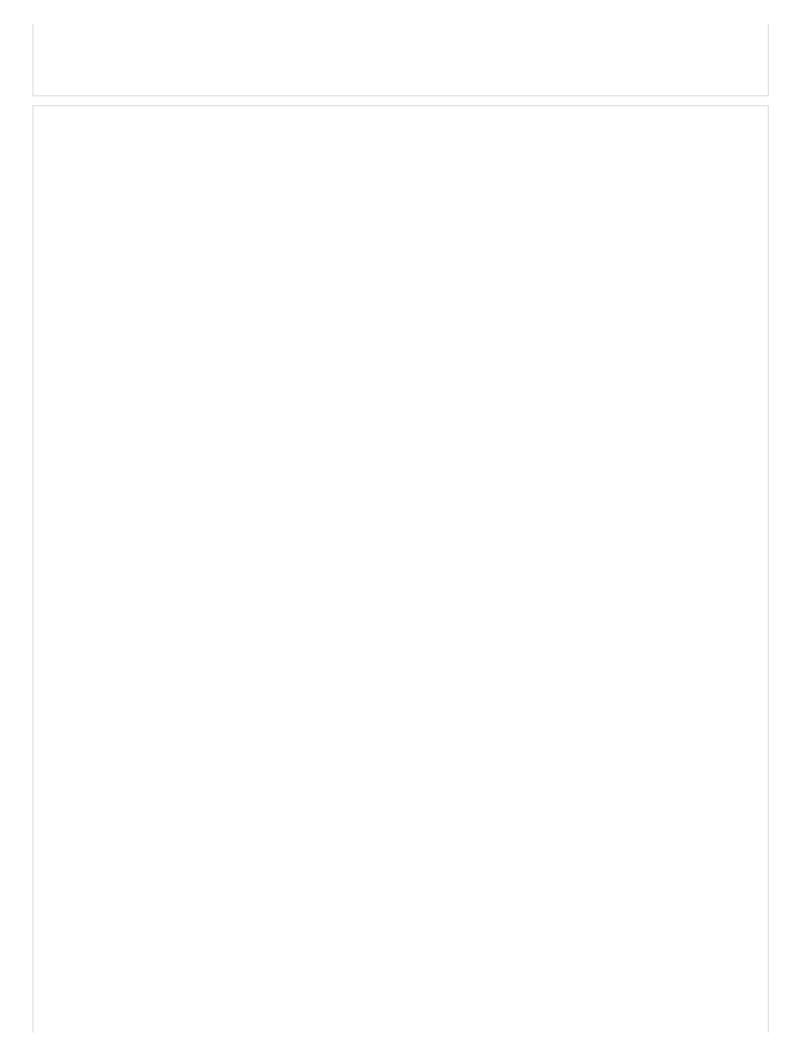


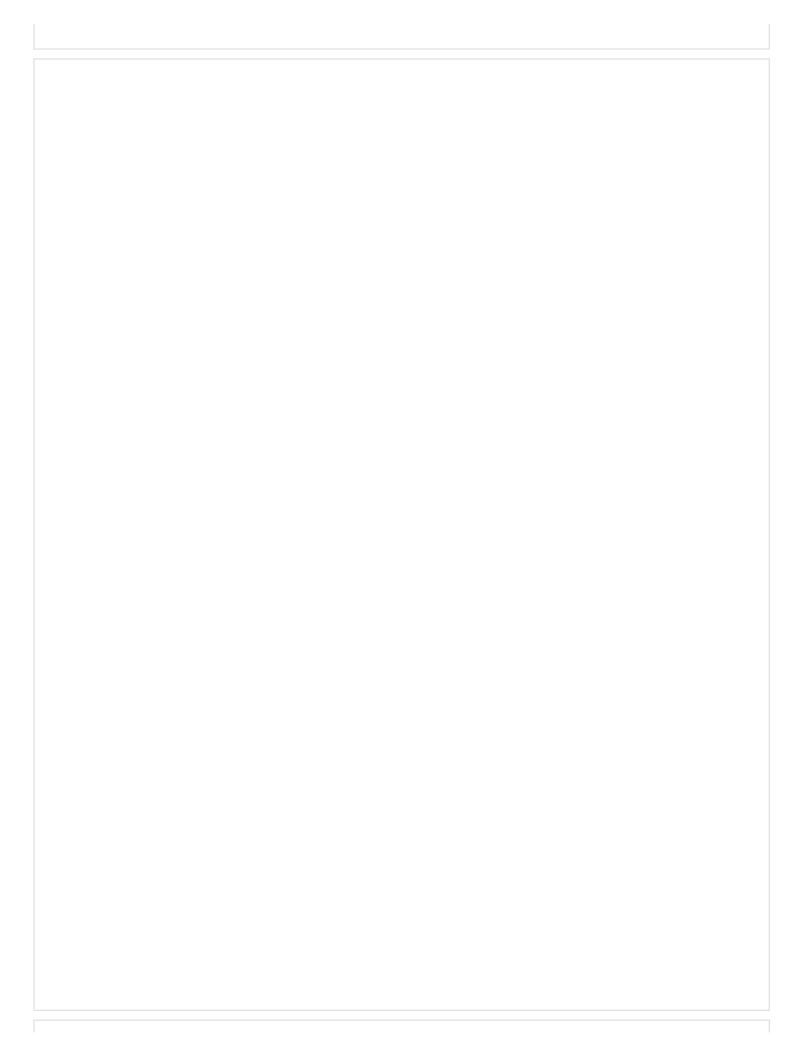


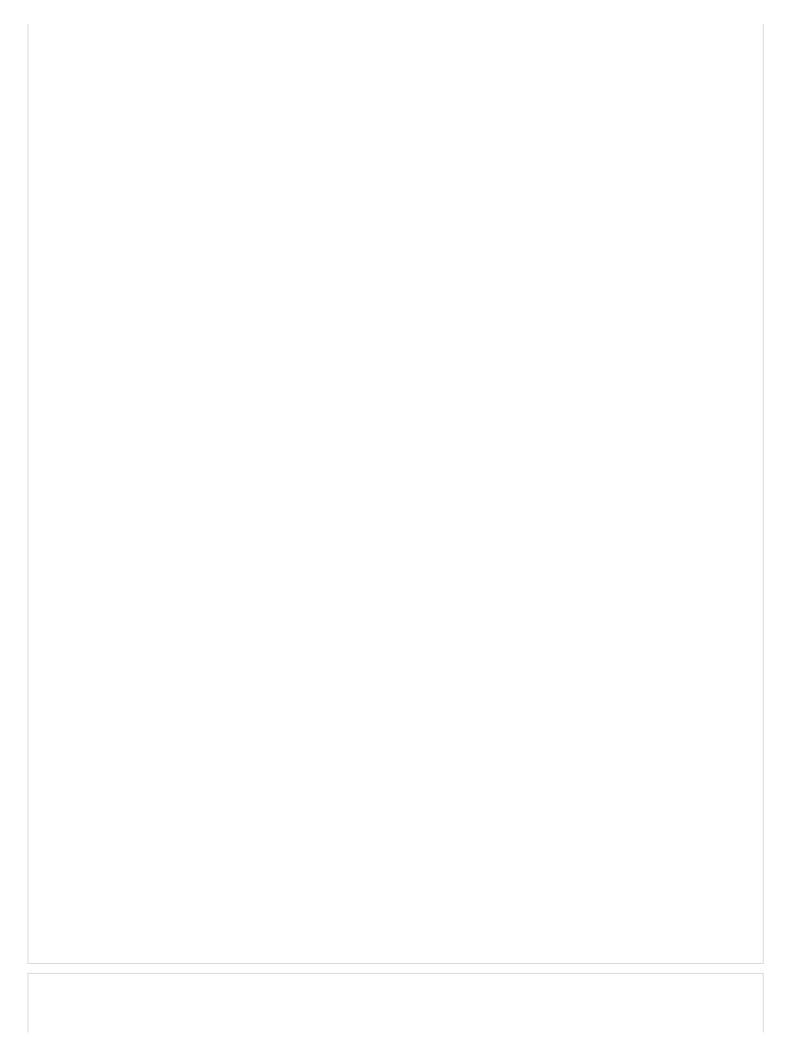


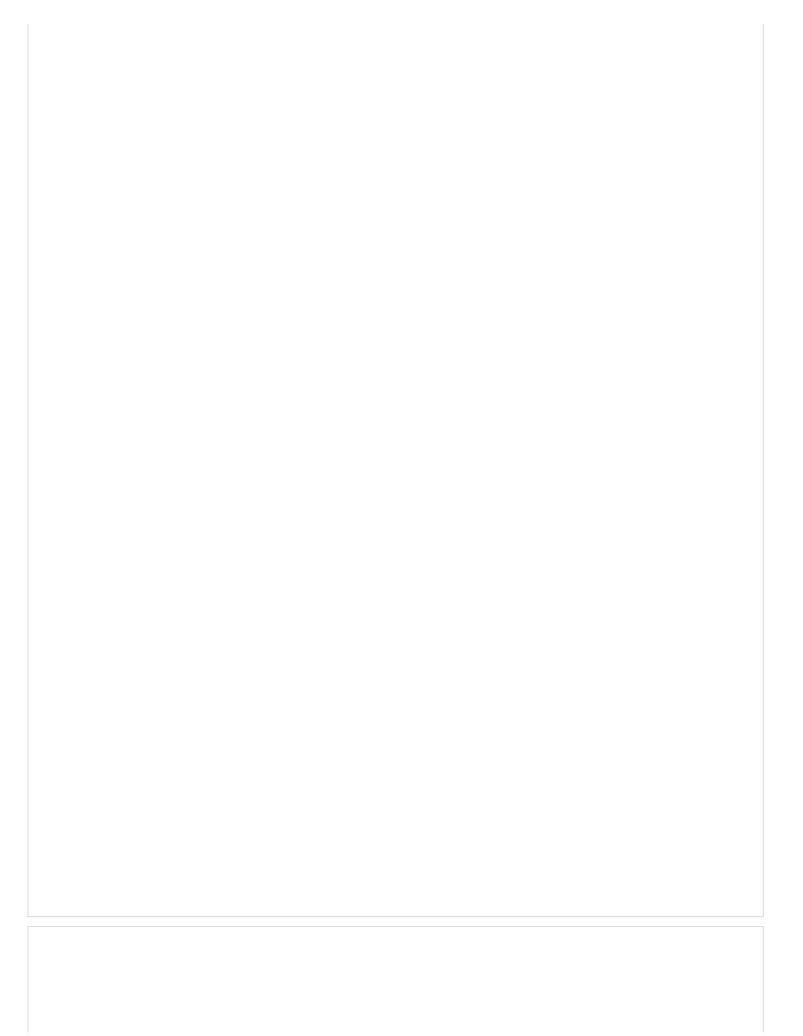


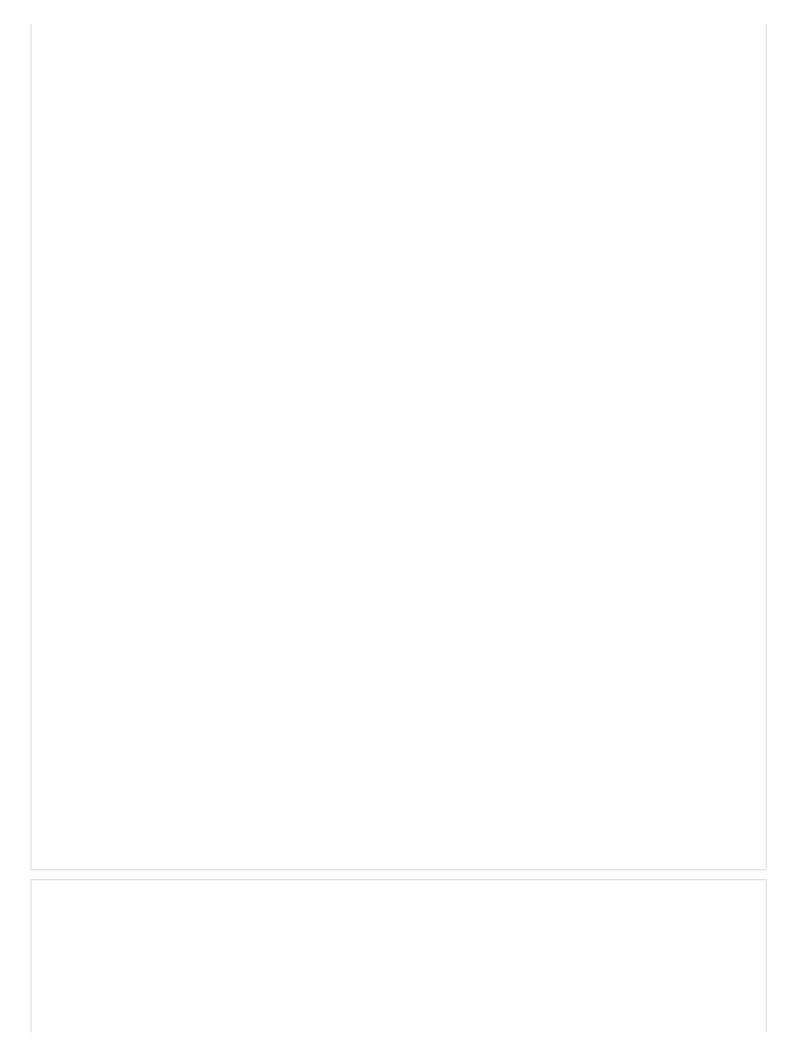


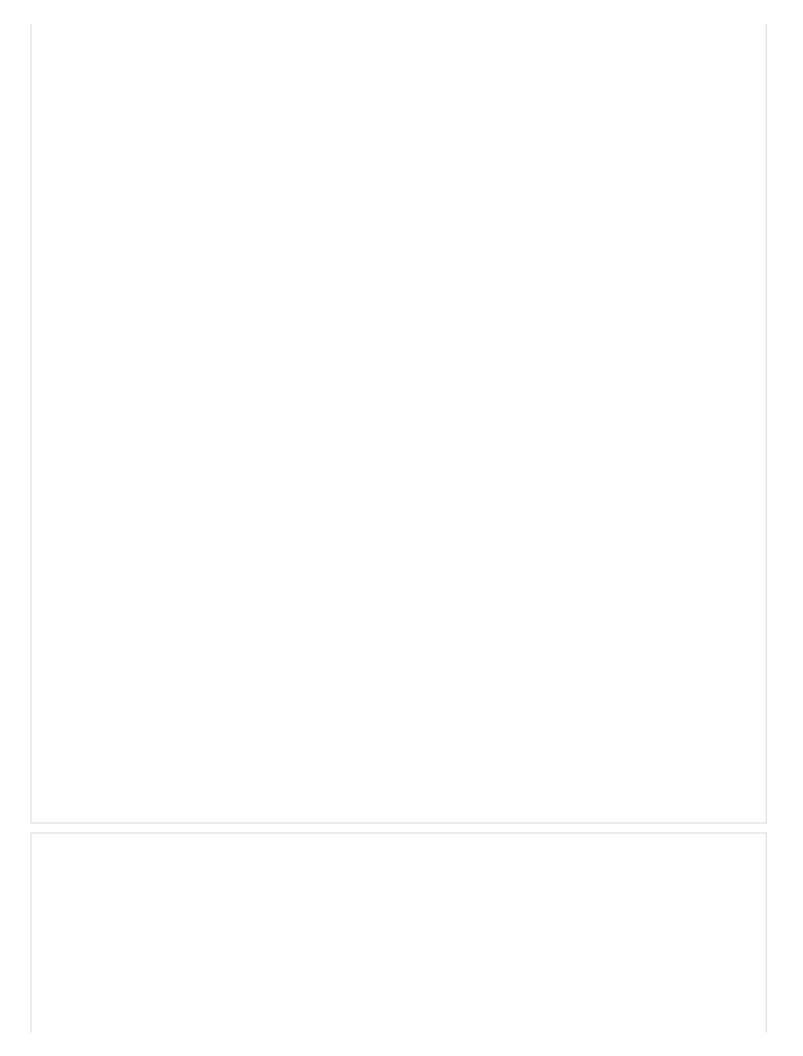


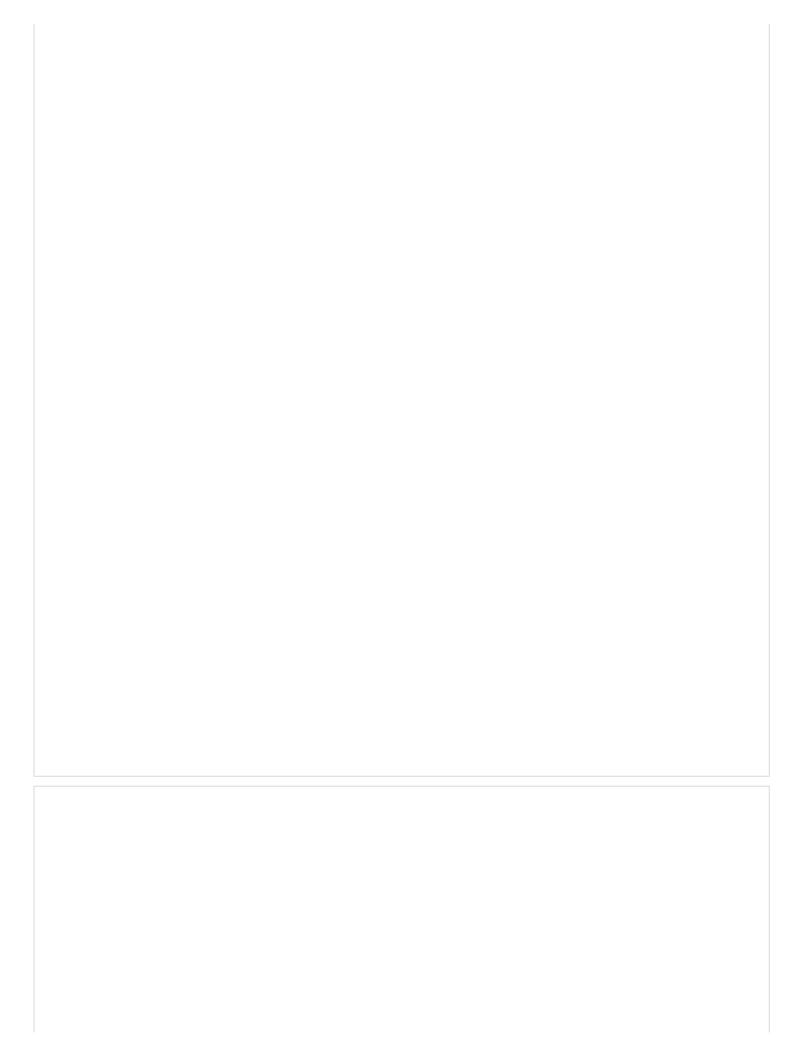


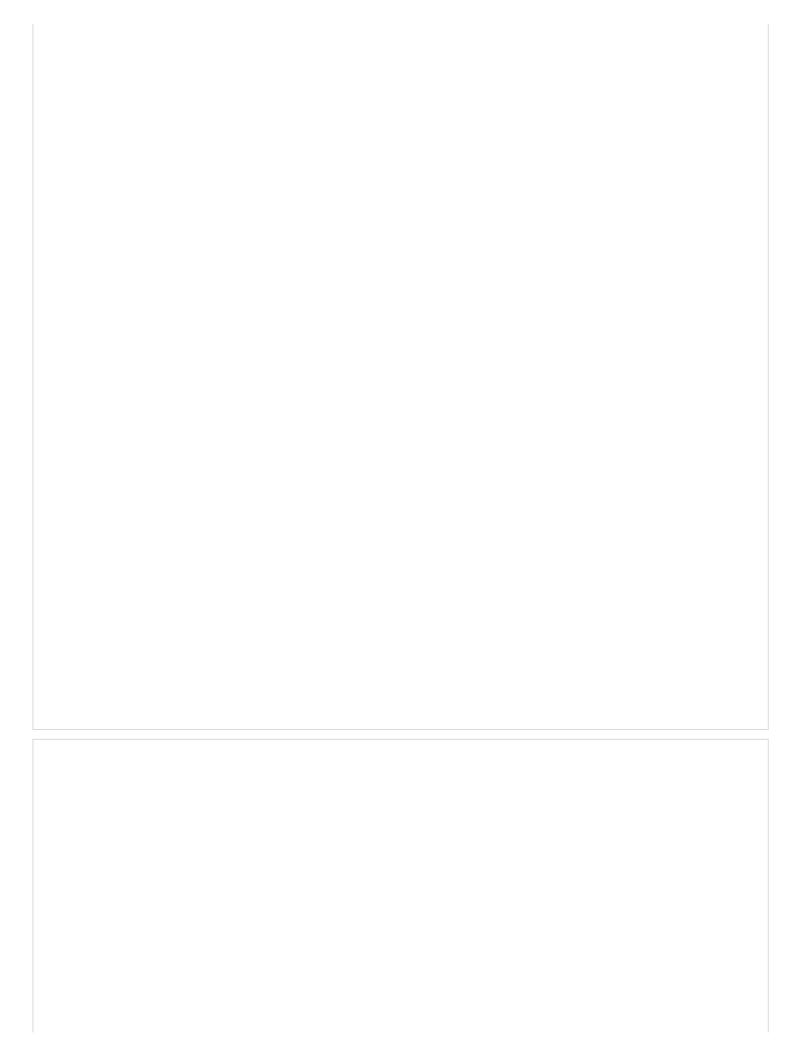


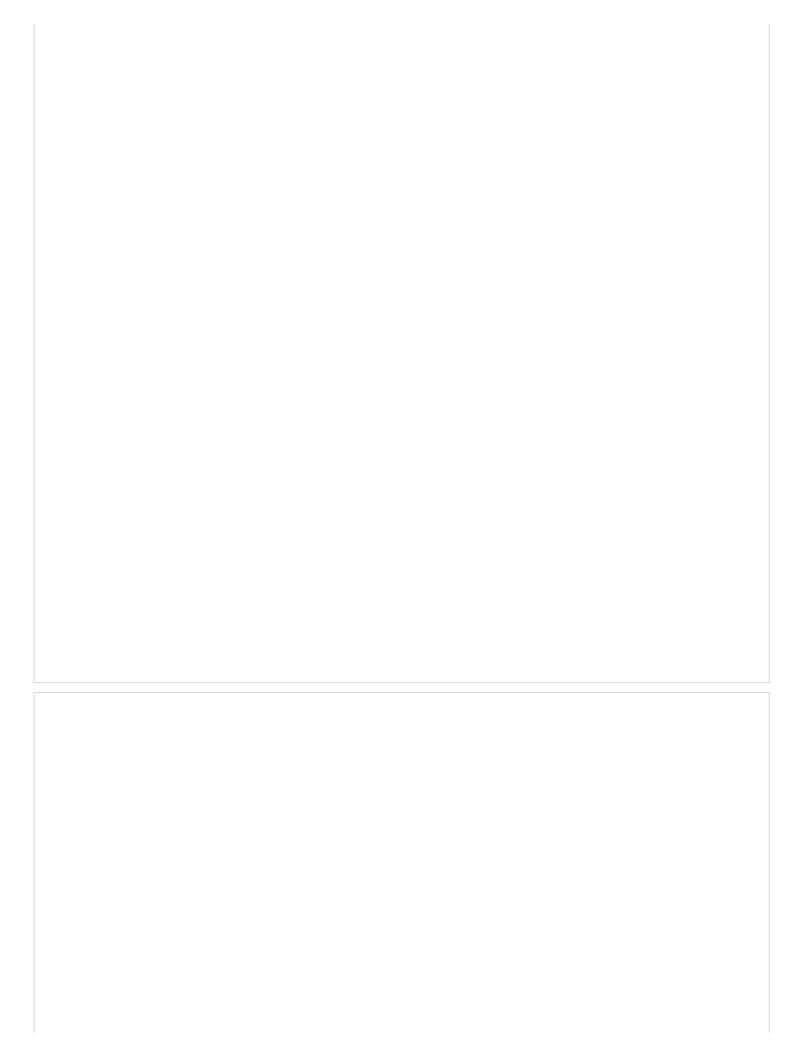


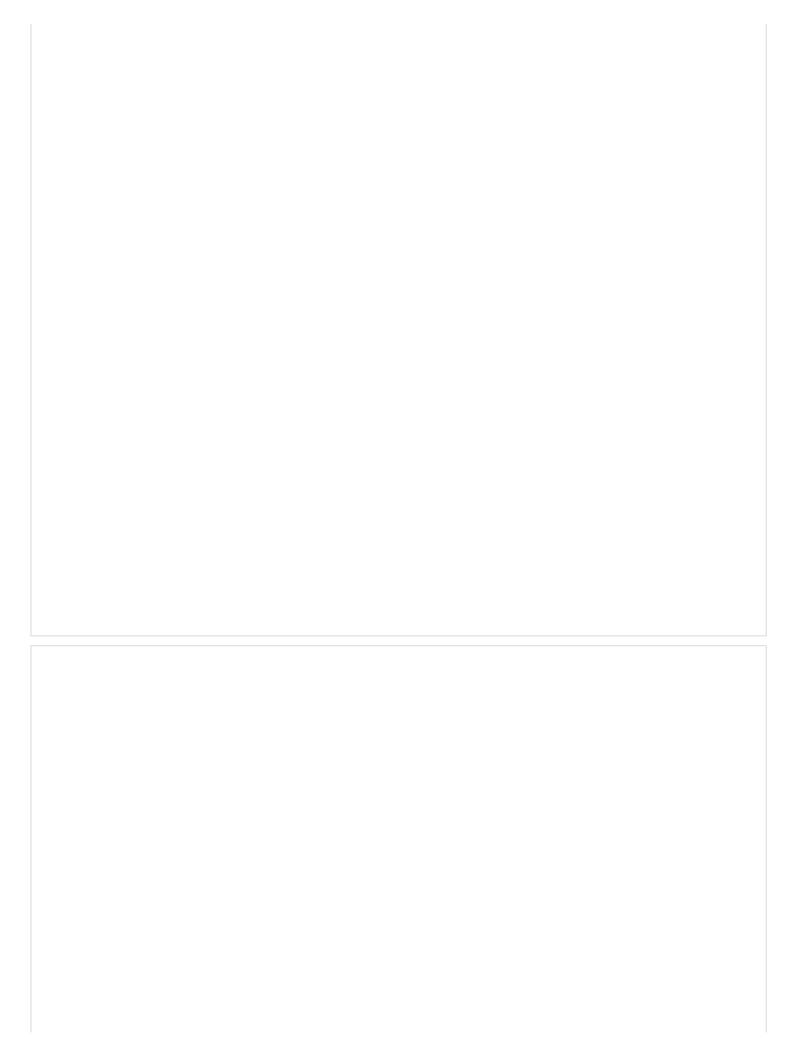


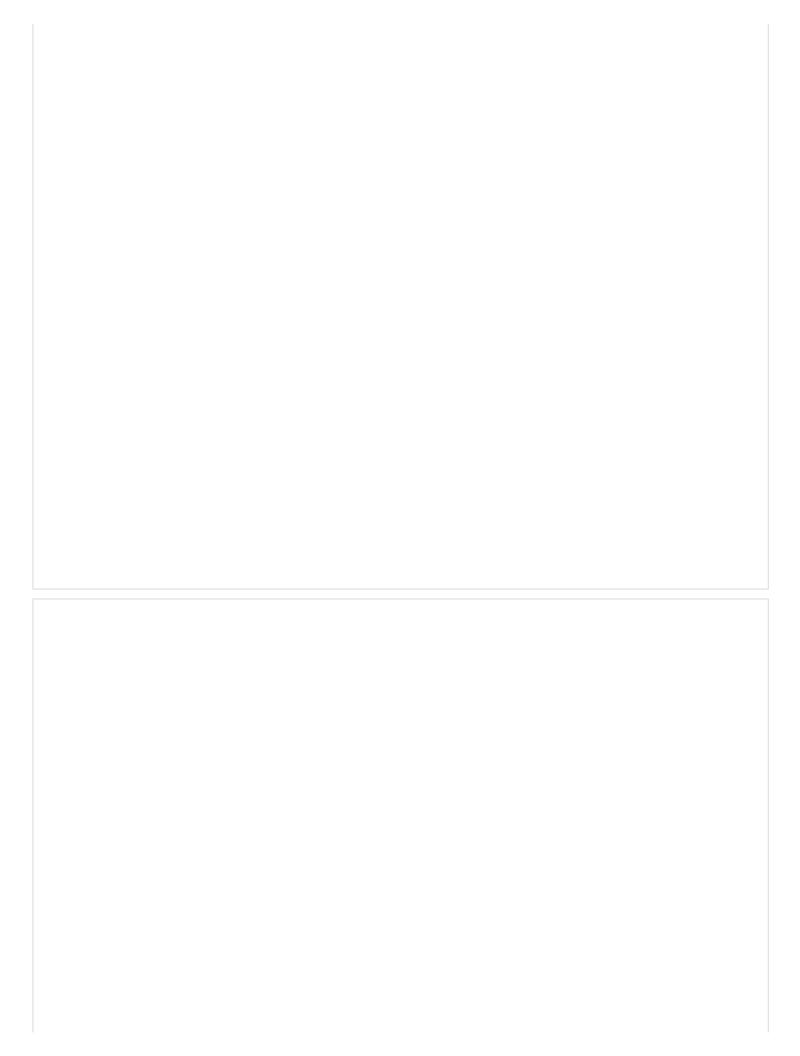


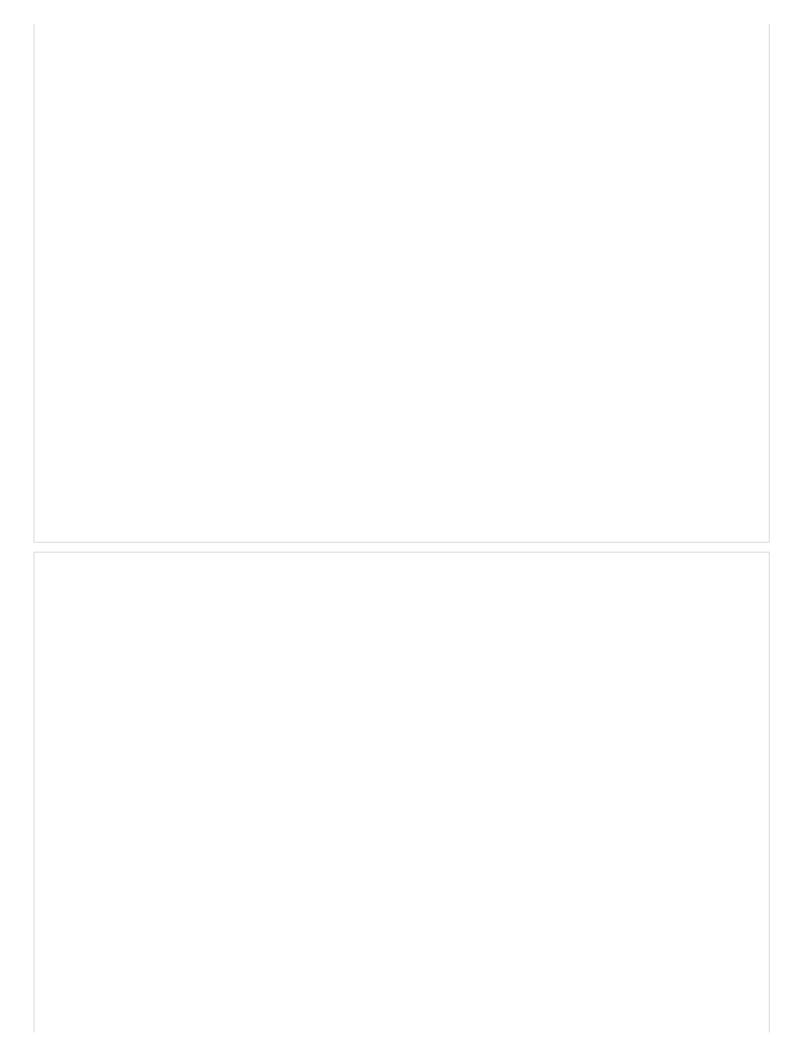


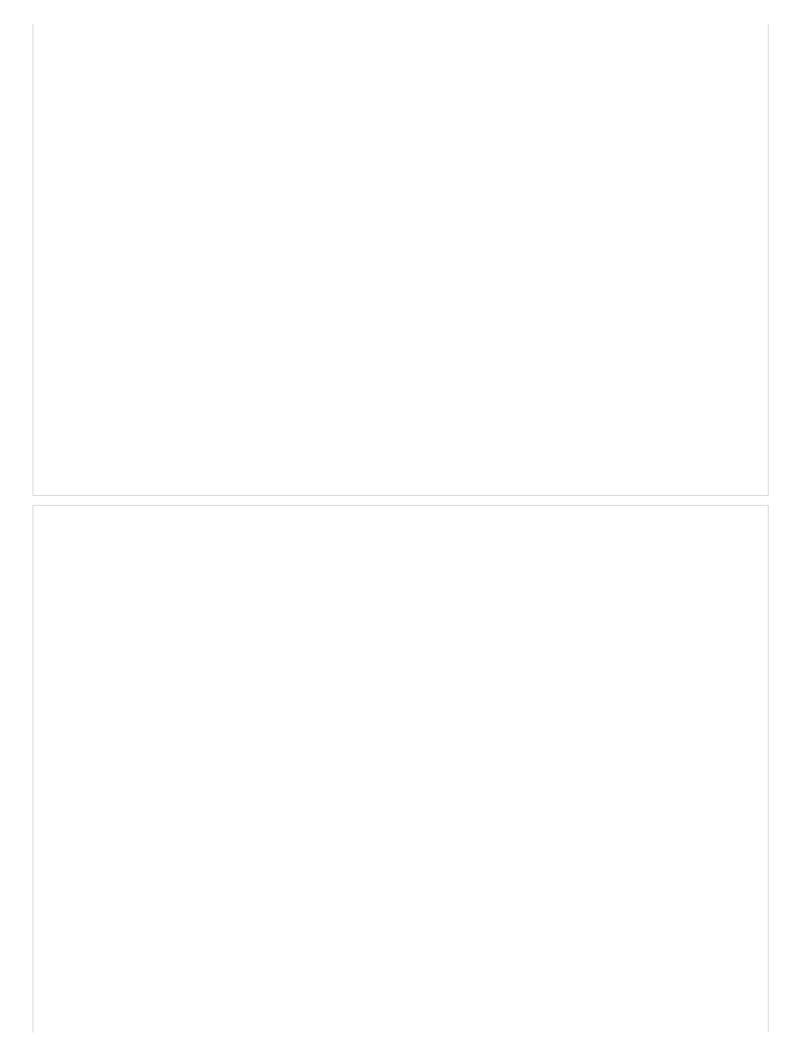


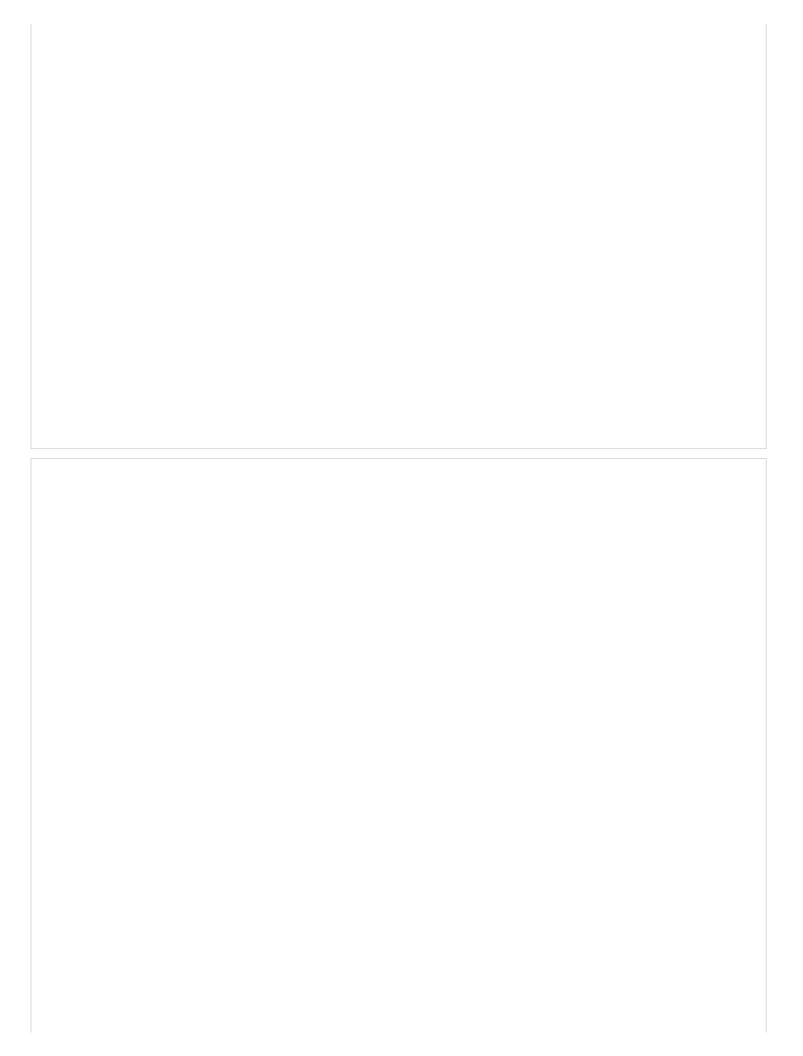


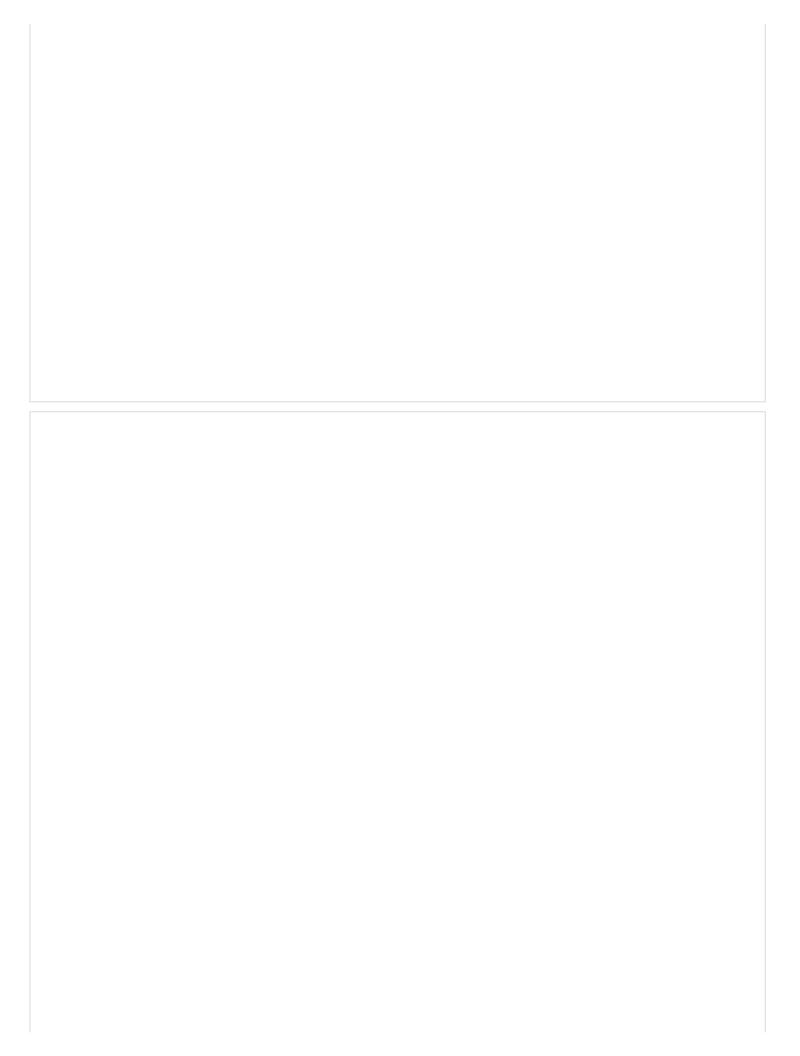


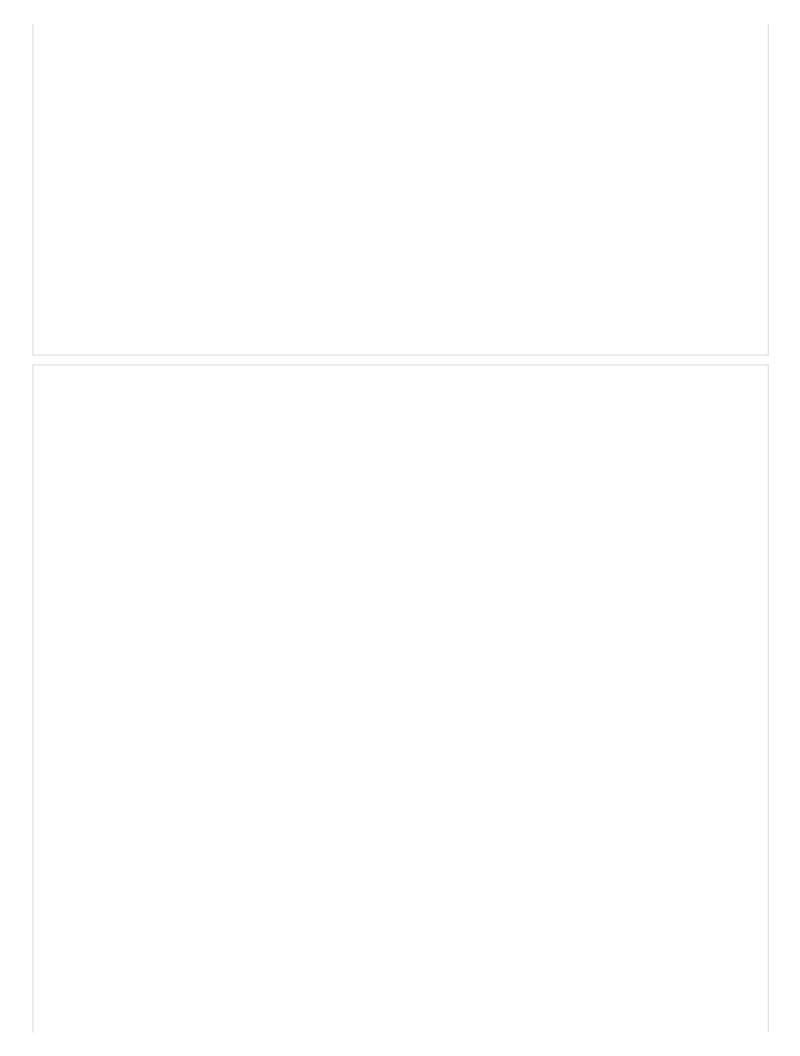


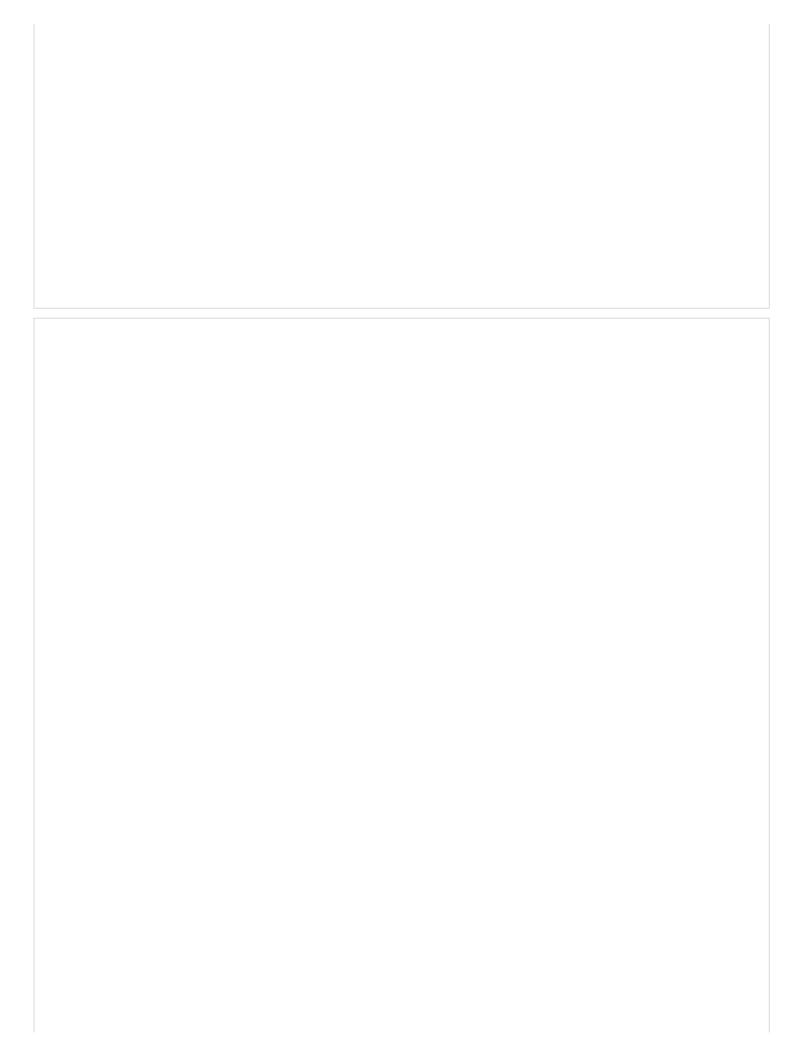












#### LIST OF GUARANTOR SUBSIDIARIES

The following subsidiaries of Central Garden & Pet Company (the "Company") were, as of March 29, 2025, guarantors of the Company's \$400 million aggregate principal amount of 4.125% senior notes due April 2031, \$500 million aggregate principal amount of 4.125% senior notes due October 2030, and the Company's \$300 million aggregate principal amount of 5.125% senior notes due February 2028.

JURISDICTION OF FORMATION

#### A.E. McKenzie Co. ULC British Columbia, Canada All-Glass Aquarium Co., Inc. Wisconsin Aquatica Tropicals, Inc. Delaware Arden Companies, LLC Michigan B2E Biotech, LLC Delaware **B2E** Corporation New York B2E Manufacturing, LLC Delaware B2E Microbials, LLC Delaware Bell Nursery Holdings, LLC Delaware Bell Nursery USA, LLC Delaware Delaware Blue Springs Hatchery, Inc. BRP Hold Nightingale, LLC Delaware BRP Hold Ox, LLC Delaware C&S Products Co., Inc. Iowa D & D Commodities Limited Minnesota Farnam Companies, Inc. Arizona Ferry\_Morse Seed Company Delaware Flora Parent, Inc. Delaware Florida Tropical Distributors International, Inc. Delaware Four Paws Products, Ltd. New York Gro Tec. Inc. Georgia Gulfstream Home & Garden, Inc. Florida Hydro-Organics Wholesale California IMS Southern, LLC Utah IMS Trading, LLC Utah K&H Manufacturing, LLC Delaware Kaytee Products, Incorporated Wisconsin Livingston Seed Company Delaware California Marteal, Ltd.

Washington

Delaware

Oregon

Georgia Delaware

Utah

NAME OF GUARANTOR SUBSIDIARY

Matson, LLC

Midwest Tropicals LLC

P&M Solutions, LLC

Pennington Seed, Inc.

New England Pottery, LLC

Nexgen Turf Research, LLC

Pets International, Ltd.
Plantation Products, LLC
Quality Pets, LLC
Seed Holdings, Inc.
Segrest, Inc.
Segrest Farms, Inc.
Sun Pet, Ltd.
Sustainable Agrico LLC
TDBBS, LLC
T.F.H. Publications, Inc.
Wellmark International

Illinois

Utah

Delaware

Delaware

Delaware

Delaware

Delaware

Delaware

Delaware

Delaware

California