

# REYNALDO'S MEXICAN FOOD COMPANY, INC.

## FORM 10-Q (Quarterly Report)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 10-Q**

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2023

or

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: 000-56463

**REYNALDO'S MEXICAN FOOD COMPANY, INC.**  
(Exact name of registrant as specified in its charter)

**Nevada**

(State of other jurisdiction of  
incorporation or organization)

**95-3930169**

(IRS Employer  
Identification No.)

**1113, Tower 2, Lippo Centre, 89 Queensway, Admiralty, Hong Kong**  
(Address of Principal Executive Offices) (Zip Code)

**+852 3703 6155**

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act: None.

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
N/A	N/A	N/A

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input checked="" type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
Emerging growth company	<input type="checkbox"/>		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☒ No ☐

As of June 30, 2023 there were 230,428,468 shares outstanding of the registrant's Common Stock.

REYNALDOS MEXICAN FOOD COMPANY, INC.

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## PART I. FINANCIAL INFORMATION

### Item 1. Financial Statements

#### Reynaldos Mexican Food Company, Inc.

#### BALANCE SHEETS

*Unaudited*

	June 30, 2023	December 31, 2022
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ —	\$ —
<b>Total Current Assets</b>	—	—
<b>Total Assets</b>	<u>\$ —</u>	<u>\$ —</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	\$ 12,548	\$ 11,000
Due to related party	31,305	4,829
<b>Total Current Liabilities</b>	<u>43,853</u>	<u>15,829</u>
<b>Total Liabilities</b>	<u>43,853</u>	<u>15,829</u>
<b>Commitment &amp; contingencies</b>	—	—
<b>Stockholders' Deficit</b>		
Convertible Series A Preferred stock, \$0.0001 par value; 5,000,000 shares authorized, 1,000,000 and 1,000,000 shares issued and outstanding, respectively	100	100
Common Stock, \$0.001 par value; 450,000,000 shares authorized, 230,428,468 and 230,428,468 shares issued and outstanding, respectively	230,428	230,428
Additional paid-in capital	27,443	27,443
Accumulated loss	(301,824)	(273,800)
<b>Total Stockholders' Deficit</b>	<u>(43,853)</u>	<u>(15,829)</u>
<b>Total Liabilities and Stockholders' Deficit</b>	<u>\$ —</u>	<u>\$ —</u>

*See accompanying notes to financial statements*

**Reynaldos Mexican Food Company, Inc.**  
**STATEMENTS OF OPERATIONS**  
*Unaudited*

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>June 30, 2023</b>	<b>June 30, 2022</b>	<b>June 30, 2023</b>	<b>June 30, 2022</b>
<b>Revenues</b>	\$ —	\$ —	\$ —	\$ —
<b>Operating expenses</b>				
Professional fees	5,750	17,200	22,000	17,200
Other general & administrative expense	1,657	18,841	6,024	18,841
<b>Total operating expenses</b>	<u>7,407</u>	<u>36,041</u>	<u>28,024</u>	<u>36,041</u>
<b>Loss from operations</b>	<u>(7,407)</u>	<u>(36,041)</u>	<u>(28,024)</u>	<u>(36,041)</u>
<b>Other Income (Expenses)</b>				
Interest income (expense)	—	—	—	—
<b>Total other income (expenses)</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net loss before income tax</b>	<u>(7,407)</u>	<u>(36,041)</u>	<u>(28,024)</u>	<u>(36,041)</u>
Income tax expense	—	—	—	—
<b>Net loss</b>	<u>\$ (7,407)</u>	<u>\$ (36,041)</u>	<u>\$ (28,024)</u>	<u>\$ (36,041)</u>
<b>Earnings (Loss) per Share - Basic and Diluted</b>	<u>\$ (0.000)</u>	<u>\$ (0.000)</u>	<u>\$ (0.000)</u>	<u>\$ (0.000)</u>
<b>Weighted Average Shares Outstanding - Basic and Diluted</b>	<u>230,428,468</u>	<u>129,428,468</u>	<u>230,428,468</u>	<u>129,428,468</u>

*See accompanying notes to financial statements*

**Reynaldos Mexican Food Company, Inc.**  
**STATEMENTS OF STOCKHOLDERS' DEFICIT**  
*For the Six Months Ended June 30, 2023 and 2022*  
*Unaudited*

	Series A Preferred Stock		Convertible Series A Preferred stock		Common Stock				
	Shares	Par Value, \$0.001	Shares	Par Value, \$0.0001	Shares	Par Value, \$0.001	Additional paid-in capital	Accumulated loss	Total Stockholders' Deficit
<b>Balance, December 31, 2021</b>	<b>500,000</b>	<b>\$ 500</b>	<b>—</b>	<b>\$ —</b>	<b>129,428,468</b>	<b>\$ 129,428</b>	<b>\$ 92,002</b>	<b>\$ (221,930)</b>	<b>\$ —</b>
Net income	—	—	—	—	—	—	—	—	—
<b>Balance, March 31, 2022</b>	<b>500,000</b>	<b>500</b>	<b>—</b>	<b>—</b>	<b>129,428,468</b>	<b>129,428</b>	<b>92,002</b>	<b>(221,930)</b>	<b>—</b>
Net loss	—	—	—	—	—	—	—	(36,041)	(36,041)
<b>Balance, June 30, 2022</b>	<b>500,000</b>	<b>500</b>	<b>—</b>	<b>—</b>	<b>129,428,468</b>	<b>129,428</b>	<b>92,002</b>	<b>(257,971)</b>	<b>(36,041)</b>
<b>Balance, December 31, 2022</b>	<b>500,000</b>	<b>—</b>	<b>1,000,000</b>	<b>100</b>	<b>230,428,468</b>	<b>230,428</b>	<b>27,443</b>	<b>(273,800)</b>	<b>(15,829)</b>
Net loss	—	—	—	—	—	—	—	(20,617)	(20,617)
<b>Balance, March 31, 2023</b>	<b>500,000</b>	<b>—</b>	<b>1,000,000</b>	<b>100</b>	<b>230,428,468</b>	<b>230,428</b>	<b>27,443</b>	<b>(294,417)</b>	<b>(36,446)</b>
Net loss	—	—	—	—	—	—	—	(7,407)	(7,407)
<b>Balance, June 30, 2023</b>	<b>500,000</b>	<b>\$ —</b>	<b>1,000,000</b>	<b>\$ 100</b>	<b>230,428,468</b>	<b>\$ 230,428</b>	<b>\$ 27,443</b>	<b>\$ (301,824)</b>	<b>\$ (43,853)</b>

*See accompanying notes to financial statements*

**Reynaldos Mexican Food Company, Inc.**  
**STATEMENTS OF CASH FLOWS**  
*Unaudited*

	<b>Six Months Ended</b>	
	<b>June 30, 2023</b>	<b>June 30, 2022</b>
<b>Cash Flows from Operating Activities</b>		
Net loss	\$ (28,024)	\$ (36,041)
<b>Adjustment to reconcile Net loss from operations:</b>		
Depreciation & Amortization expense	—	—
<b><i>Changes in operating assets and liabilities</i></b>		
Accounts payable and accrued expenses	1,548	—
<b>Net Cash Used in Operating Activities</b>	<b>(26,476)</b>	<b>(36,041)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition (Disposal) of property, plant and equipment	—	—
<b>Net Cash (Used in) Provided by Investing Activities</b>	<b>—</b>	<b>—</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from (Repayment of) loans payable	—	36,041
Proceeds from (Repayment of) related party payables	26,476	—
<b>Net Cash Provided by Financing Activities</b>	<b>26,476</b>	<b>36,041</b>
<b>Net Increase (Decrease) in Cash</b>	<b>—</b>	<b>—</b>
<b>Cash at Beginning of Period</b>	<b>—</b>	<b>—</b>
<b>Cash at End of Period</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Supplemental Cash Flow Information:</b>		
Income Taxes Paid	\$ —	\$ —
Interest Paid	\$ —	\$ —

*See accompanying notes to financial statements*

**REYNALDO'S MEXICAN FOOD COMPANY, INC.**  
**Notes to the Financial Statements**  
**As of and for the six months ended June 30, 2023 and 2022**

**NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS**

Reynaldo's Mexican Food Company, Inc. ("the Company") (OTC "RYNL") was incorporated under the laws of the State of Nevada on October 24, 1984, as Partners America, Inc. The Company became Reynaldo's Mexican Food Company, Inc. on February 16, 2005.

Reynaldo's Mexican Food Company, Inc. operated as food service business specializing in the manufacturing of fresh and frozen Mexican food. The business operations for Reynaldo's Mexican Food Company, Inc. were abandoned by former management and a custodianship action, as described in the subsequent paragraph, was commenced in 2022.

On April 21, 2022, the Eight Judicial District Court of Clark County, Nevada granted the Application for Appointment of Custodian as a result of the absence of a functioning board of directors and the revocation of the Company's charter. The order appointed Small Cap Compliance, LLC (the "Custodian") custodian with the right to appoint officers and directors, negotiate and compromise debt, execute contracts, issue stock, and authorize new classes of stock. This application was for the purpose of reinstating RYNL's corporate charter to do business and restoring value to the Company for the benefit of the stockholders.

The court awarded the custodianship to the Custodian based on the absence of a functioning board of directors, revocation of the company's charter, and abandonment of the business. The Custodian appointed Rhonda Keaveney as sole officer and director. The Custodian attempted to contact the Company's officers and directors through letters, emails, and phone calls, with no success.

On November 4, 2022, a change of control occurred with respect to the Company, with a new board of directors and management, to better reflect its new business direction.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

*Interim Financial Statements*

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) applicable to interim financial information and the requirements of Form 10-Q and Rule 8-03 of Regulation S-X of the Securities and Exchange Commission. Accordingly, they do not include all of the information and disclosure required by accounting principles generally accepted in the United States of America for complete financial statements. Interim results are not necessarily indicative of results for a full year. In the opinion of management, all adjustments considered necessary for a fair presentation of the financial position and the results of operations and cash flows for the interim periods have been included. These interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2022. Not all disclosures required by generally accepted accounting principles for annual financial statements are presented. The interim financial statements follow the same accounting policies and methods of computations as the audited financial statements for the year ended December 31, 2022.



### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The Company's significant estimates include income taxes provision and valuation allowance of deferred tax assets; the fair value of financial instruments; and the assumption that the Company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

### Cash and cash equivalents

We consider all highly liquid securities with original maturities of three months or less when acquired to be cash equivalents. There were no cash equivalents as of June 30, 2023 and 2022.

### Related parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include a) affiliates of the Company; b) Entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825-10-15, to be accounted for by the equity method by the investing entity; c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d) principal owners of the Company; e) management of the Company; f) other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g) Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: a. the nature of the relationship(s) involved description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

### Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Certain conditions may exist as of the date the consolidated financial statements are issued, which may result in a loss to the Company but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time, that these matters will have a material adverse effect on the Company's consolidated financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

### Revenue recognition

The Company adopted ASU 2014-09, Topic 606 on January 1, 2018, using the modified retrospective method. ASC 606 requires the use of a new five-step model to recognize revenue from customer contracts. The five-step model requires that the Company (i) identify the contract with the customer, (ii) identify the performance obligations in the contract, (iii) determine the transaction price, including variable consideration to the extent that it is probable that a significant future reversal will not occur, (iv) allocate the transaction price to the respective performance obligations in the contract, and (v) recognize revenue when (or as) the Company satisfies the performance obligation.

The adoption of Topic 606 has no impact on revenue amounts recorded on the Company's financial statements as the Company has not generate any revenues.

### Income Taxes

We follow ASC 740-10-30, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income in the period that includes the enactment date.

We adopted ASC 740-10-25 ("ASC 740-10-25") with regard to uncertainty income taxes. ASC 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under ASC 740-10-25, we may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. ASC 740-10-25 also provides guidance on derecognition, classification, interest and penalties on income taxes, and accounting in interim periods and requires increased disclosures. We had no material adjustments to our liabilities for unrecognized income tax benefits according to the provisions of ASC 740-10-25.

### Net Income (Loss) Per Common Share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

### Concentration of credit risk

Financial instruments which potentially subject the Company to concentration of credit risk consist of cash deposits and customer receivables. The Company maintains cash with various major financial institutions. The Company performs periodic evaluations of the relative credit standing of these institutions. To reduce risk, the Company performs credit evaluations of its customers and maintains reserves when necessary for potential credit losses.

### Recent Accounting Pronouncements

The Company has implemented all applicable accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

## **NOTE 3 - GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has no revenue and has an accumulated deficit of \$301,824 as of June 30, 2023. The Company requires capital for its contemplated operational and marketing activities. The Company's ability to raise additional capital through the future issuances of common stock is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. These conditions and the ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern.

The financial statements of the Company do not include any adjustments that may result from the outcome of these uncertainties.

## **NOTE 4 – STOCKHOLDERS' DEFICIT**

### Common Stock

The Company has 450,000,000 shares of common stock authorized, of which 230,428,468 and 129,428,468 shares were issued and outstanding as of June 30, 2023 and 2022, respectively.

On November 24, 2022, the Company issued 100,000,000 shares of common stock at par value.

Refer to Note 5 for common stock issued to a related party.

### Series A Preferred Stock

The Company has 5,000,000 shares of Series A Preferred stock authorized, of which 1,000,000 and nil shares were issued and outstanding as of June 30, 2023 and December 31, 2022, respectively.

On April 29, 2022, the Company Amended its Articles of Incorporation and filed a Certificate of Designation, authorizing and designating 5,000,000 shares of Convertible Series A Preferred Stock, par value \$0.0001. Each share of Series A preferred stock is convertible into 1,000 shares of common stock and has voting rights of 1,000 votes per every share of Series A held. The Series A preferred stock is not entitled to dividends.

The Company had 500,000 shares of Series A Preferred Stock authorized, all of which were issued by the former management and held by a former director of the Company prior to the abandonment of the Company. On April 17, 2022, the Company filed an Amended Certification of Stock Designation Before Issuance of Class/Series whereby, the Board of Directors cancelled all 500,000 shares Series A Voting Non-Convertible Preferred Stock (the "Preferred A Stock"), stated value \$0.10. The cancellation includes all rights, preferences, privileges and restrictions relating to the Preferred A Stock.

Refer to Note 5 for preferred stock issued to a related party.

### **NOTE 5 – RELATED PARTY TRANSACTIONS**

On April 29, 2022, the Company issued 1,000,000 shares of Convertible Series A Preferred Stock to Small Cap Compliance LLC for services and reimbursement of expenses incurred as custodian of the Company.

On May 11, 2022, the Company issued 1,000,000 shares of common stock, to Small Cap Compliance LLC for services and reimbursement of expenses incurred as custodian of the Company.

As of June 30, 2022, the Company owes Ms. Chi Ching Hung, controlling shareholder and a director of the Company, \$31,305 for expenses paid on behalf of the Company.

The amounts owed are non-interest bearing without maturity date, and are due on demand.

### **NOTE 6 - INCOME TAX**

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment. The Company is using the U.S. federal income tax rate of 21%.

The provision for Federal income tax for the six months ended consists of the following:

	Six Months Ended June 30, 2023	Six Months Ended June 30, 2022
Federal income tax benefit attributable to:		
Current Operations	\$ (5,885)	\$ —
Less: valuation allowance	5,885	—
Net provision for Federal income taxes	<u>\$ —</u>	<u>\$ —</u>

The cumulative tax effect at the expected rate of 21% of significant items comprising our net deferred tax amount is as follows:

	June 30, 2023	December 31, 2022
Deferred tax asset attributable to:		
Net operating loss carryover	\$ (16,778)	\$ (10,893)
Less: valuation allowance	16,778	10,893
Net deferred tax asset	<u>\$ —</u>	<u>\$ —</u>

At June 30, 2023, the Company had net operating loss carry forwards of approximately \$79,894 that may be offset against future taxable income. No tax benefit has been reported for the period ended June 30, 2023 and 2022 since the potential tax benefit is offset by a valuation allowance of the same amount.

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in future years.

As of June 30, 2023, the Company had no accrued interest or penalties related to uncertain tax positions.

#### NOTE 7 – SUBSEQUENT EVENTS

In accordance with ASC 855-10, the Company has performed an evaluation of subsequent events through the date that the financial statements were issued and has determined that it does not have any material subsequent events to disclose or require adjustments in these financial statements.

## Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

*The following management's discussion and analysis ("MD&A") should be read in conjunction with financial statements of Reynaldos Mexican Food Company, Inc. for the six months ended June 30, 2023 and 2022, and the notes thereto.*

### Safe Harbor for Forward-Looking Statements

Certain statements included in this MD&A constitute forward-looking statements, including those identified by the expressions *anticipate, believe, plan, estimate, expect, intend*, and similar expressions to the extent they relate to Reynaldos Mexican Food Company, Inc. or its management. These forward-looking statements are not facts, promises, or guarantees; rather, they reflect current expectations regarding future results or events. These forward-looking statements are subject to risks and uncertainties that could cause actual results, activities, performance, or events to differ materially from current expectations. These include risks related to revenue growth, operating results, industry, products, and litigation, as well as the matters discussed in Reynaldos Mexican Food Company, Inc.'s MD&A. Readers should not place undue reliance on any such forward-looking statements. Reynaldos Mexican Food Company, Inc. disclaims any obligation to publicly update or to revise any such statements to reflect any change in the Company's expectations or in events, conditions, or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.

Reynaldos Mexican Food Company, Inc. is a blank check company and has no operations. Our business plan includes acquisitions of operating companies. In summary, RYNL is focused on raising capital for its business plan. As of this filing, we have not raised any capital and our business is not yet operational.

### Results of Operations

The following discussion of our financial condition and results of operations should be read in conjunction with our financial statements and the related notes included in this report.

#### *Three Months Ended June 30, 2023 and 2022*

##### Revenue

For the three months ended June 30, 2023 and 2022, the Company had not generated any revenues.

##### Operating Expenses

Operating expenses for the three months ended June 30, 2023 were \$7,407 compared to \$36,041 for the three months ended June 30, 2022.

For the three months ended June 30, 2023, professional fees were \$5,750, a decrease of \$11,450 as compared to \$17,200 for the three months ended of June 30, 2022. The decrease is related to accounting and audit fees, consulting fee and SEC filing fees between the two periods.

##### Other Income and Expenses

For the three months ended June 30, 2023 and 2022, the Company did not have any other income or expenses.

### Net Income (Loss)

For the three months ended June 30, 2023, the Company had a net loss of \$7,407 compared to the three months period ended June 30, 2022 of a net loss of \$36,041.

The net loss resulted from increase of operating expenses

### ***Six Months Ended June 30, 2023 and 2022***

#### Revenue

For the six months ended June 30, 2023 and 2022, the Company had not generated any revenues.

#### Operating Expenses

Operating expenses for the six months ended June 30, 2023 were \$28,024 compared to \$36,041 for the six months ended June 30, 2022.

For the six months ended June 30, 2023, professional fees were \$22,000, an increase of \$4,800 as compared to \$17,200 for the six months ended of June 30, 2022. The increase is related to accounting and audit fees, consulting fee and SEC filing fees between the two periods.

#### Other Income and Expenses

For the six months ended June 30, 2023 and 2022, the Company did not have any other income or expenses.

### Net Income (Loss)

For the six months ended June 30, 2023, the Company had a net loss of \$28,024 compared to the six months period ended June 30, 2022 of a net loss of \$36,041.

The net loss resulted from increase of operating expenses

### ***Liquidity and Capital Resources***

As of June 30, 2023, we had no cash and a working capital deficit of \$43,853.

#### Operating Activities

For six months ended June 30, 2023 net operating loss decreased to \$28,024 as compared to \$36,041 for the six months ended June 30, 2022. Accounts payable and accrued expenses increased by \$1,548 as compared to \$0 for the six months ended June 30, 2022. The increase in accrued expenses is related to other professional fees and loans from related parties.

### Investing Activities

No investing activities occurred during the six months ended June 30, 2023 and 2022.

### Financing Activities

During the six months ended June 30, 2023, the Company received advances of \$26,476 from a related party for working capital purposes.

### **Off-Balance Sheet Arrangements**

There are no off-balance sheet arrangements with any party.

### **Critical Accounting Policies**

Our discussion and analysis of results of operations and financial condition are based upon our condensed consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of these condensed consolidated financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. We evaluate our estimates on an ongoing basis, including those related to provisions for uncollectible accounts receivable, inventories, valuation of intangible assets and contingencies and litigation. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

The accounting policies that we follow are set forth in Note 2 to our financial statements as included in the SEC report filed. These accounting policies conform to accounting principles generally accepted in the United States and have been consistently applied in the preparation of the financial statements.

### **Item 3. Quantitative and Qualitative Disclosures about Market Risk**

As a “smaller reporting company,” as defined by Rule 12b-2 of the Exchange Act, we are not required to provide the information in this Item.

### **Item 4. Controls and Procedures**

#### ***Disclosure Controls and Procedures***

Pursuant to Rule 13a-15(b) under the Securities Exchange Act of 1934 (“Exchange Act”), the Company carried out an evaluation, with the participation of the Company’s management, including the Company’s Chief Executive Officer (“CEO”) and Chief Financial Officer (“CFO”) (the Company’s principal financial and accounting officer), of the effectiveness of the Company’s disclosure controls and procedures (as defined under Rule 13a-15(e) under the Exchange Act) as of the end of the period covered by this report. The framework used by management in making that assessment was the criteria set forth in the document entitled “Internal Control – Integrated Framework” issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework). Based upon that evaluation, the Company’s CEO and CFO concluded that the Company’s disclosure controls and procedures are effective to ensure that information required to be disclosed by the Company in the reports that the Company files or submits under the Exchange Act, is recorded, processed, summarized and reported, within the time periods specified in the SEC’s rules and forms, and that such information is accumulated and communicated to the Company’s management, including the Company’s CEO and CFO, as appropriate, to allow timely decisions regarding required disclosure for the reason described below.

Because of our limited operations, we have limited number of employees which prohibits a segregation of duties. In addition, we lack a formal audit committee with a financial expert. As we grow and expand our operations, we will engage additional employees and experts as needed. However, there can be no assurance that our operations will expand.

#### **Changes in Internal Control Over Financial Reporting**

There were no changes in our internal control over financial reporting that occurred during the period covered by this report that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.



## PART II OTHER INFORMATION

### Item 1. Legal Proceedings

We are not a party to any material or legal proceeding, and, to our knowledge, none is contemplated or threatened.

### Item 1A. Risk Factors

We are a smaller reporting company and, as a result, are not required to provide the information under this item. Please review the risk factors identified in Item 1.A of our 2021 Form 10.

### Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

During the six months ended June 30, 2023, the Company did not sell any unregistered securities.

### Item 3. Defaults Upon Senior Securities

There have been no defaults upon senior securities.

### Item 4. Mine Safety Disclosures

Not applicable.

### Item 5. Other Information

As a “smaller reporting company,” as defined by Rule 12b-2 of the Exchange Act, we are not required to provide the information in this Item.

### Item 6. Exhibits

Exhibit No.	Description
31.1	<a href="#">Certification of Chief Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002*</a>
31.2	<a href="#">Certification of Chief Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002*</a>
32.1	<a href="#">Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350*</a>
32.2	<a href="#">Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350*</a>
101.INS	Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document)
101.SCH	Inline XBRL Taxonomy Extension Schema Document
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase Document
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

\* Filed Herewith.

## SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 21, 2023

**REYNALDOS MEXICAN FOOD COMPANY, INC.**

By: /s/Micheal Chin Wai Woo

Name Micheal Chin Wai Woo

Title Chief Executive Officer and Chief Financial Officer

**Certification of Principal Executive and Financial Officer**

I, Micheal Chin Wai Woo, certify that:

1. I have reviewed this Form 10-Q of Reynaldos Mexican Food Company, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement no mislead with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control.

Date: August 21, 2023

**Reynaldos Mexican Food Company, Inc.**

By: /s/Micheal Chin Wai Woo

Name: Micheal Chin Wai Woo

Title: CEO

**Certification of Principal Executive and Financial Officer**

I, Micheal Chin Wai Woo, certify that:

1. I have reviewed this Form 10-Q of Reynaldos Mexican Food Company, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement no mislead with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control.

Date: August 21, 2023

**Reynaldos Mexican Food Company, Inc.**

By: /s/Micheal Chin Wai Woo

Name: Micheal Chin Wai Woo

Title: CFO

**CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the filing of Reynaldos Mexican Food Company, Inc. (the “Company”) Quarterly Report on Form 10-Q for the period ending June 30, 2023 (the “Report”), I, Micheal Chin Wai Woo, the Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: August 21, 2023

**Reynaldos Mexican Food Company, Inc.**

By: /s/Micheal Chin Wai Woo  
Name: Micheal Chin Wai Woo  
Title: CEO

**CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the filing of Reynaldos Mexican Food Company, Inc. (the "Company") Quarterly Report on Form 10-Q for the period ending June 30, 2023 (the "Report"), I, Micheal Chin Wai Woo, the Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: August 21, 2023

**Reynaldos Mexican Food Company, Inc.**

By: /s/Micheal Chin Wai Woo

Name: Micheal Chin Wai Woo

Title: CFO