

myFreightWorld Technologies, Inc.

ANNUAL FINANCIAL INFORMATION

Annual Report

Annual Disclosure Statement

For the Year Ended

December 31, 2011

Pink Sheets

Annual Report for year ended December 31, 2011

Part A General Company Information

Item 1 Exact Name of the issuer and its predecessor:

myFreightWorld Technologies, Inc, formerly:

- Anything Brands Online, Inc Until 3-2010
- Seguiri Basin Mining, Inc. Until 1-2008
- Caribbean Exploration Adventures, Inc. Until 3-2007
- Transworld Oil & Gas Ltd. Until 1-2007

Item 2 The address of the issuer's principal executive offices:

Physical Address: 7171 W. 95th Street, Suite 310, Overland Park, KS 66212

Telephone: 913-677-6691

Fax #: 866-677-6691

Website: www.myfreightworld.com

Name, phone number, and email address of person responsible for investor relations:

Kevin C. Childress

913-677-6691

kchildress@myfreightworld.com

Item 3 The jurisdiction and date of the issuer's incorporation:

The Company was originally incorporated in Delaware in 1987 and re-domesticated to the state of Nevada on February 15, 2008.

Part B Share Structure

Item 4 The exact title and class of securities outstanding:

Common Stock

- As of December 31, 2011 there was one class of Common Stock authorized and outstanding.
- The trading symbol is MYFT
- The CUSIP number is 6285130 10 3

Preferred Stock

- As of December 31, 2011 there were the following classes of Preferred Stock authorized and outstanding:
 - Class A Preferred Stock (no CUSIP; shares are not traded publicly)
 - Class B Preferred Stock (no CUSIP; shares are not traded publicly)
 - Class C Preferred Stock (no CUSIP; shares are not traded publicly)
 - Class D Preferred Stock (no CUSIP; shares are not traded publicly)

Item 5 Par or stated value and description of the security:

A. Par or stated value:

- Common Stock, Par Value \$0.001 per share
- Class A Preferred Stock, Par Value \$0.001 per share
- Class B Preferred Stock, Par Value \$0.001 per share
- Class C Preferred Stock, Par Value \$0.0001 per share
- Class D Preferred Stock, Par Value \$0.0001 per share

B. Common or Preferred Stock, description of the security:

- All shares of Common Stock enjoy one vote at any regular or special shareholder's meeting. There are no special dividend rights and no rights of preemption or cumulative voting. No dividend has been declared on the Common Stock.
- Class A Preferred Stock receives 10 votes per share and shall share equally in dividends, if any, with Common Stock on an as converted to Common Stock basis. Conversion shall be at 10:1 basis when conversion rights are exercised which must be completed on or prior to December 31, 2015. No dividend has been declared and there is no liquidation preference.
- Class B Preferred Stock receives 10 votes per share and shall share equally in dividends, if any, with Common Stock on an as converted to Common Stock basis. Conversion shall be at 10:1 basis when conversion rights are exercised which must be completed on or prior to December 31, 2015. No dividend has been declared and there is no liquidation preference.
- Class C Preferred Stock receives 20 votes per share and shall share equally in dividends, if any, with Common Stock on an as converted to Common Stock basis. Conversion shall be at 20:1 basis when conversion rights are exercised which must be completed on or prior to May 11, 2017. No dividend has been declared. Upon liquidation, Class C Preferred Stock shareholders are entitled to receive \$0.20 per share of Class C Preferred Stock plus any accrued and unpaid dividends prior to any payments to shareholders of Common Stock, Class A Preferred Stock, Class B Preferred Stock or Class D Preferred Stock.
- Class D Preferred Stock receives 100 votes per share and shall share equally in dividends, if any, with Common Stock on an as converted to Common Stock basis. Conversion shall be at 100:1 basis when conversion rights are exercised which must be completed on or prior to December 31, 2016. No dividend has been declared and there is no liquidation preference.

Item 6 The number of shares or total amount of the securities outstanding for each class of securities authorized:

Common Stock:

Period End Date	Dec 31, 2011	Dec 31, 2010
Number of shares authorized	2,000,000,000	700,000,000
Number of shares outstanding	864,055,989	259,241,969
Freely tradable shares (public float)	857,621,844	254,207,826
Total number of shareholders of record	95	106

Class A Preferred Stock:

Period End Date	Dec 31, 2011	Dec 31, 2010
Number of shares designated	16,000,000	16,000,000
Number of shares outstanding	3,005,833	7,005,833
Freely tradable shares (public float)	0	0
Total number of shareholders of record	8	11

Class B Preferred Stock:

Period End Date	Dec 31, 2011	Dec 31, 2010
Number of shares designated	24,000,000	24,000,000
Number of shares outstanding	18,609,576	21,404,576
Freely tradable shares (public float)	0	0
Total number of shareholders of record	24	22

Class C Preferred Stock:

Period End Date	Dec 31, 2011	Dec 31, 2010
Number of shares designated	18,600,000	0
Number of shares outstanding	18,519,673	0
Freely tradable shares (public float)	0	0
Total number of shareholders of record	17	0

Class D Preferred Stock:

Period End Date	Dec 30, 2011	Dec 31, 2010
Number of shares designated	3,240,000	0
Number of shares outstanding	0	0
Freely tradable shares (public float)	0	0
Total number of shareholders of record	0	0

Item 7 The name and address of the transfer agent:

First American Stock Transfer
4747 N. 7th Street, Suite 170
Phoenix, AZ. 85014
Phone: 602-485-1346

First American Stock Transfer is registered under the Exchange Act, and is regulated by SEC.

Part C Business Information

Item 8 The nature of the issuer's business:

A. Business Development

myFreightWorld Technologies, Inc. was originally incorporated as a corporation under the laws of the State of Delaware in 1987. On February 15, 2008 it was re-domesticated to the state of Nevada under the name Anything Brands Online, Inc. ("ABOL") and on February 16, 2010, through a Share Purchase Agreement between the members of myFreightWorld.com, LLC, ("MFW") a related party, a change of control was effectuated and included a name change to myFreightWorld Technologies, Inc. (the "Company," "we," "our," or "us").

In March 2010, the Company acquired the Contract Management Division ("CMD") of MFW. As consideration, the Company issued 3,900,000 shares of its Class A Preferred Stock and 20,112,909 shares of its Class B Preferred Stock.

In September 2010, the Company acquired All Modes Transportation Limited ("AMT"), a non-asset based third-party logistics truckload provider. The Company purchased the net assets and liabilities of AMT for 25,000,000 shares of its Common Stock. This agreement was amended in October 2011 in which, among others the Company undertook to issue an additional 20,000,000 shares of its Common Stock.

In July 2011, the Company acquired Informed Logistics Technologies, LLC ("ILT"), a logistics software developer from MFW Holdings, LLC, a related party, for 477,450,761 shares of its Common Stock. This acquisition allowed the Company to obtain the necessary software platform to stream-line its logistics operations.

We have adopted December 31, as our fiscal year end date.

We have never been in bankruptcy, receivership or similar proceedings.

We are not in default of the terms on any note, loan, lease, or other indebtedness or financing arrangement requiring us to make payments.

We have not undergone a change of control since the Company was renamed as myFreightWorld Technologies, Inc.

We increased our authorized shares of Common Stock from 700 million to 2 billion and our outstanding shares of Common Stock increased during 2011 from over 259 million to over

864 million. In addition, we established two new classes of Preferred Shares convertible into Common Stock; this had the effect of creating new Common Stock equivalents in the amount of approximately 696 million shares of Common Stock.

Because our stock trades at a very low price with many fully diluted shares outstanding or reserved, management believes that the shareholders' best interest would be served by having a price measured in dollars and not cents. A more conventional share price would allow for: better price discovery, a listing on a more highly regarded stock exchange, and the possibility of increased ownership by investors whose investment charters require minimum share prices (e.g., \$1, \$5, or \$10). Consequently, management and the Board of Directors expect to analyze the option of a reverse stock split later this year or early next year to facilitate those goals. We do not anticipate a stock dividend, as that would have the opposite impact of a reverse stock split.

The Company frequently engages in discussions with financial institutions and other investors regarding options with respect to its capital structure. There are not currently any plans for a merger, acquisition, spin-off, or reorganization. However, the Company has operated with losses for many years and any one of those occurrences is possible either at the Company's instigation or by the actions of others. Management believes that a recapitalization with external equity may at some point be beneficial by allowing greater operating flexibility, growth capital, or the financial means to purchase another company. However, there are no plans to engage in any such transaction or transactions at this time.

The Company has not experienced any delisting of its securities by any securities exchange or deletion from the OTC Bulletin Board.

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on our business, financial condition or operations and there are no current, past or pending trading suspensions by a securities regulator.

B. Business of Issuer

We are a business services company primarily engaged in providing technology-enabled solutions to large Third Party Logistics (3PLs) intermediaries of all types and sizes, primarily in the United States. 3PL companies utilize our services both for our Transportation Management System (TMS) as well as for assistance of moving their freight through our freight brokerage services. The Company conducts operations from its headquarters in Overland Park, Kansas with some associates and contractors working offsite in Michigan, Missouri and Arizona. We have never been a shell company and our primary SIC code is 4700, Transportation services and our secondary SIC code is 4731, Arrangement of transportation of freight and cargo.

We have three wholly owned subsidiaries included in our financials as follows:

- myFreightWorld Carrier Management, Inc. principally offers transportation arrangements for less than truckloads (LTL) shipments.
- Informed Logistics Technologies, LLC, holds the software applications supporting the LTL shipments for our own freight as well as that of our customers.

- All Modes Transport Limited principally offers freight brokerage for full truckload shipments.

The transportation industry is highly regulated. We are licensed by the U.S. Department of Transportation as a broker authorized to arrange for the transportation of general commodities by motor vehicle. We must comply with certain insurance and surety bond requirements to act in this capacity. We may experience an increase in operating costs as a result of changes in government regulations that relate to our business.

In 2011 and 2010 we spent approximately \$60,000 and \$0 respectively, on the research and development activities relating to our software and related technology. The cost of compliance with federal, state and local environmental laws is immaterial.

As of December 31, 2011, we had 41 employees, of which 40 were full time.

Item 9 The nature of products or services offered

Technology services including our proprietary TMS technology are offered by us via the web or are accessible through web service applications and are provided by us primarily through private label arrangements. Features and services are offered on an unbundled basis for those who can benefit from any part of the total solution we offer. TMS functionality currently includes competitive rates with carriers in all modes; instantaneous quotes from multiple carriers; automated shipment execution; real-time status; unlimited number of users; ability to customize access, views, and mark-ups; and reporting, searching, and data mining. We principally market to 3PL's in the United States.

We distribute our products directly, utilizing a small sales force and an agent network in addition to our own inside agents.

Our business operates in a competitive marketplace with numerous competitors many of whom have larger businesses and significantly greater resources than the Company. Many of our customers constantly review their options to obtain services such as ours through internal resources. One of our primary competitive advantages is that we offer service, products and results for our customers less expensively than if they were to do it themselves.

The nature of the U.S. transportation market is one of high fragmentation. We have hundreds if not thousands of end user consignees who are often aggregated by 3PL providers to make use of our products. Because our TMS business is designed to be sold to very large customers in a fragmented market, we derive a significant amount of our profit from a small number of customers. We also derive a significant amount of our profit from thousands of customers. The loss of any of our major customers could have material adverse impact on our business.

We do not have any patents, trademarks, franchises, concessions or royalty agreements. We typically charge a license fee to customers who utilize our system under their private label.

We are required by the Federal Motor Carrier Safety Administration to have a freight broker bond in order to legally operate as a transportation broker.

Item 10 The nature and extent of the issuer's facilities

Our principal executive offices are located in Overland Park, Kansas. As of December 31, 2011, we conducted business from the following properties:

- Overland Park, Kansas, corporate headquarters
- Rochester, Michigan, audit and pricing
- Paradise Valley, AZ, business development

The Company leases 8,919 square feet at 7171 W. 95th Street, Suite 310 in Overland Park, Kansas for \$12,624 per month and the lease expires on October 15, 2015. Additionally, the Company subleases approximately 750 square feet at 1600 Parkdale, Suite 100 in Rochester, MI 48307 for \$1,200 per month and the lease expires on June 30, 2012.

Part D Management Structure and Financial Information

Item 11 The name of the chief executive officer, members of the board of directors, as well as control persons.

Below is a list of the Company's officers and directors and their holdings as of the date hereof.

A. Officers and Directors

a. President and Chief Executive Officer:

Kevin C. Childress's business address is 7171 W. 95th St., Suite 310, Overland Park, KS. Mr. Childress has served as President and Chief Executive Officer of the Company since September, 2011. Mr. Childress was CEO of the private energy exploration and production business Serra Energy Holdings, LLC and its predecessor company from 2003 to 2009, before selling his ownership in that company. From 1999 to 2002, Mr. Childress served in several senior management positions, including as the inaugural Chief Financial Officer, at NIC, Inc. a Kansas City area-based software and services company. He spearheaded that company's successful initial public offering and later served as the head of strategy and marketing for the firm.

Prior to those positions, Mr. Childress held senior corporate finance positions with the Wall St. firms BT Alex. Brown and Salomon Brothers. He is a graduate of Stanford University with a degree in Economics and Political Science.

Mr. Childress serves on the Board of Directors of Wolverine Mutual Insurance Company of Dowagiac, Michigan as well as the Board of Directors of Prairie Realty Advisors of Chicago, Illinois.

In 2011, Mr. Childress was paid an annual salary of \$175,000 and was awarded a \$10,000 bonus for 2011 which remains unpaid. In addition, Mr. Childress invested \$200,000 in the Company's 2011 Bridge Loan Series D Financing (as defined on page 17) and as part of such investment received a warrant to

purchase 541,762 shares of Class D Preferred Stock. When exercised, the warrant is convertible into 54,176,226 shares of Common Stock.

Subsequent to year end, Mr. Childress invested an additional \$50,000 in the Company's 2011 Bridge Loan Series D Financing and as part of such investment received a warrant to purchase 135,440 shares of Class D Preferred Stock. When exercised, the warrant is convertible into 13,544,056 shares of Common Stock. Additionally, Mr. Childress invested \$75,000 in the 2012 Short Term Financing with Warrants (as defined on page 17) and received warrants to purchase 3,750,000 shares of Common Stock.

On January 3, 2012 Mr. Childress was granted an option to purchase 40,000,000 shares of Common Stock through the MFW Stock Incentive Plan. The options vest over three years with an immediate vesting of 25% of such grant and an additional 25% vesting on each of the following three anniversary dates.

- b. Secretary, Vice President of Operations and Chief Operating Officer: Andrew ("Drew") B. White's business address is 7171 W. 95th St., Suite 310, Overland Park, KS. Mr. White served as VP of Operations upon his hiring on May 31, 2011 and was promoted to Chief Operating Officer in March 2012. From 2010 to 2011 Mr. White was founder and principal at the Capitus Group. Mr. White's consulting experience ranges from sales, marketing, operations, strategic planning and business development to finance and accounting.

From 2003 to 2010, Mr. White owned and operated a boutique consulting firm, WhiteBoard Solutions. Mr. White also served in numerous management roles with Sprint Corporation. Mr. White began his career in 1984 with Ernst & Young as a staff auditor. Following his tenure with Ernst & Young, Drew was the Chief Financial Officer for Gilbert-Magill Company, a small Kansas City based insurance agency and a financial executive with Directories America, a medium-sized yellow pages advertising company. Mr. White holds MBA and Accounting degrees from the University of Kansas.

In 2011, Mr. White was paid an annual salary of \$120,000 and was awarded a \$20,000 bonus for 2011 of which \$5,000 was paid in 2011 and \$15,000 paid in 2012. Upon his promotion to Chief Operating Officer in March 2012 his annual salary was increased to \$125,000. On January 3, 2012 he was granted an option to purchase 22,500,000 shares of Common Stock through the MFW Stock Incentive Plan. The options vest over three years with an immediate vesting of 25% of such grant and an additional 25% vesting on each of the following three anniversary dates.

- c. Chairman of the Board:
Wayne Auer's business address is 4900 College Boulevard, Overland Park, KS. Mr. Auer is President and CEO of Computer Technology Corporation dba CACTUS Software. Mr. Auer directs Cactus' development and services efforts in the healthcare market. Mr. Auer directed the creation and deployment of the startup efforts of the Company. Mr. Auer is not compensated. Mr. Auer owns indirectly 500,000 shares of Class B Preferred Stock and 245,349 shares of Class C Preferred Stock, all of which is convertible into 9,906,980 shares of Common Stock.

In addition to the above indirect holdings, Mr. Auer is a member of MFW Holdings, LLC, ("MFWH"), a private Kansas limited liability company. MFWH holds 160,000 shares of Class A Preferred Stock, 7,479,576 shares of Class B Preferred Stock, 4,774,324 shares of Class C Preferred Stock, 1,600,000 shares of Common Stock, and 511,122,929 unissued shares of common stock. The Preferred Shares convert into 171,882,240 Common Stock equivalents. MFWH invested \$469,840 in the Company's 2011 Bridge Loan Series D Financing and received a warrant to purchase 1,272,708 shares of Class D Preferred Stock. When exercised, the warrant is convertible into 127,270,836 shares of Common Stock.

Subsequent to year end, MFWH invested an additional \$20,160 in the Company's 2011 Bridge Loan Series D Financing and received a warrant to purchase 54,609 shares of Class D Preferred Stock. When exercised, the warrant is convertible into 5,460,966 shares of Common Stock. Additionally, MFWH invested \$155,000 in the 2012 Short Term Financing with Warrants and received a warrant to purchase 7,750,000 shares of Common Stock. See page 11 for a summary of MFWH holdings as of today.

- d. Director:
Patrick J. O'Malley's business address is 8137 N. 68th Street, Paradise Valley, AZ. Mr. O'Malley is founder and President of Shamrock Holdings. Mr. O'Malley provides business development services and in 2011 received \$9,600. Mr. O'Malley is also a member of MFWH. See above for a description of MFWH holdings.
- e. Director:
Russ Hafferkamp's business address is 54 Stark Knoll Place, Oakland, CA. Mr. Hafferkamp is an entrepreneur and inventor and serves as an independent outside director. He was appointed as a director January 7, 2011. He is not compensated but holds 250,000 shares of Class B Preferred Stock and 500,000 shares of Common Stock. The Preferred Shares convert into 2,500,000 Common Stock equivalents.

B. Legal/Disciplinary History

None

C. Disclosure of Family Relationships

None

D. Disclosure of Related Party Transactions

Certain stockholders and directors of the Company have a direct and/or indirect ownership interest in MFWH. MFWH is one of the Company's stockholders and previously owned CMD and ILT, which were acquired by the Company in 2010 and 2011. As of today, such stockholders and MFWH collectively own approximately 50.4% of the Company's issued and outstanding capital stock (including shares the Company has committed to issue) on an as converted to Common Stock basis. They also hold a warrant to purchase 1,327,318 shares of Class D Preferred Stock and hold warrants to purchase 7,750,000 share of Common Stock., On a fully-diluted basis such stockholders and MFWH collectively own approximately 47.0% of the Company.

On September 15, 2011, the Company's CEO invested \$200,000 in the 2011 Bridge Loan Series D Financing offered by the Company and received a warrant to purchase 541,762 shares of Class D Preferred Stock. When exercised, the warrant is convertible into 54,176,226 shares of Common Stock.

In connection with the February 16, 2010 change of control activities, the Company issued a promissory note in the amount of \$2,000,000 as a requirement of the change in control. The note bore interest at 8% per annum and matured on March 31, 2011. On April 29, 2011, MFWH converted the note into 9,659,259 shares of the Company's Class A Preferred Stock as full and final settlement of the note. The fair value of the shares issued totaled \$3,573,926 of which \$2,000,000 was attributable to principal, \$192,188 in interest and the remaining amount of \$1,381,738 has been recorded as a financing fee.

E. Disclosure of Conflicts of Interest

None

Item 12 Financial information for the issuer's most recent fiscal period.

Incorporated by reference, are Annual Report Financial Statements as of December 31, 2011 published on August 29, 2012. This Annual Report Financial Statements includes the audited Consolidated Balance Sheet of the Company at December 31, 2011 and the related Statement of Operations, Stockholders' (Deficit), and Cash Flows for the year then ended.

Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence:

Incorporated by reference is the Annual Report Year Ended December 31, 2010 published on April 8, 2011.

Item 14 Beneficial Owners:

The following table discloses beneficial owners of 5% or more of the outstanding shares for each class of equity securities at December 31, 2011. The calculations are based upon the

Company's transfer agent records, shares that were paid for but not issued by December 31, 2011, and the Class D Preferred Stock warrants as of December 31, 2011:

Beneficial Owners of 5% or more at December 31, 2011

Name and Address	% of Class Owned
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Beneficial Owners of Class A Preferred Stock

Paul Akin 2 Loma Linda Court Orinda, CA 94563	29.9
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Robert J Dailey 201 First Ave Los Altos, CA 94022	16.6
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MFW Holdings, LLC 7171 W. 95th St., Suite 310 Overland Park, KS 66212	5.3
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Susan St. Ledger 117 Yerba Buena Ave Los Altos, CA 94022	20.0
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Lynn Morgan 10415 N 94th St, Apt. 1033 Scottsdale, AZ 85260	5.4
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George M Sasko 515 Westchester Drive, Unit D Campbell, CA 95008	16.6
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Beneficial Owners of Class B Preferred Stock

Robert J Dailey 201 First Ave Los Altos, CA 94022	8.2
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MFW Holdings, LLC 7171 W. 95th St., Suite 310 Overland Park, KS 66212	40.2
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Timothy P O'Neil Roth IRA RBC Capital Markets Corp Custodian 12204 Carter Overland Park, KS 66213	9.8
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George M Sasko 515 Westchester Drive, Unit D Campbell, CA 95008	8.4
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STS Real Estate Investments and Limited Partnership ATTN Swarnjit Singh 8381 E Overlook Dr Scottsdale, AZ 85255	5.4
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Beneficial Owners of Class C Preferred Stock

Paul Akin 2 Loma Linda Court Orinda, CA 94563	5.4
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Christine Dailey 201 First Ave Los Altos, CA 94022	13.5
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Robert J Dailey 201 First Ave Los Altos, CA 94022	13.5
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MFW Holdings, LLC 7171 W. 95th St., Suite 310 Overland Park, KS 66212	25.8
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William D Murphy N. 1199 Julius Dr. Greenville, WE 54942	5.4
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Jeffrey Sater 5.4
24061 North Church Road
Scottsdale, AZ 85255

Paul Uhlmann III 5.4
1009 Central
Kansas City, MO 64105

VO Family Trust 5.4
12204 Carter
Overland Park, KS 66213

Beneficial Owners of Common Stock including Series D Preferred Warrants

Kevin C Childress 5.1
1001 W. 57th St.
Kansas City, MO 64113

MFW Holdings, LLC 60.0
7171 W. 95th St., Suite 310
Overland Park, KS 66212

Item 15 The name, address, telephone number and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

Investment Banker: N/A

Promoters: N/A

Counsel: Husch Blackwell
4801 Main Street, Suite 1000
Kansas City, MO 64112
Phone: 816-983-8000

William Haseltine
1629 K St. NW, Suite 300
Washington, DC 20006
Phone: 703-627-2652

Auditor: Weaver Martin & Samyn, LLC
411 Valentine Road, Suite 300
Kansas City, MO 64111
Phone: 816-756-5525

Public Relations: In-house

Investor Relations: In-house

Item 16 Management Discussion and Analysis or Plan of Operation:

A. Plan of Operation

Not applicable.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations:

Statements contained in this report may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results to be materially different from those expressed or implied in such statements. You can identify these forward-looking statements by words such as "may," "will," "should," "expect," "anticipate," "believe," "estimate," "intend," "plan" and other similar expressions. The forward-looking statements contained in this report are made as of the date hereof and the Company assumes no obligation to update or supplement any forward-looking statements.

You should read the following Management's Discussion and Analysis of Financial Condition and Results of Operations in conjunction with the consolidated financial statements and the related notes that appear elsewhere in this report.

Business Overview

myFreightWorld (the Company) is a business services firm that specializes in providing technology, transportation and supply chain management services to third party logistics managers (3PLs) and transportation intermediaries of all types and sizes, primarily in the United States. The Company is based in the metropolitan Kansas City area. Leveraging its proprietary cloud-based software platform, the Company provides its customers with practical applications that enable them to improve and reduce costs in all areas of freight management.

The Company focuses primarily on truckload (TL), less than a truckload (LTL) and a small amount of inter-modal (using both rail and truck). The Company's truckload subsidiary, All Modes Transport (AMT), is our retail or brokerage division. Our TL clients are shippers across a wide variety of industries and AMT arranges transportation for more than 5,000 shipments per year, many of these transactions are on a shipment by shipment basis using spot market pricing. Our LTL applications are available on a "private label" basis as individual apps or as a complete Transportation Management System (TMS). They can be deployed as web applications or easily integrated into a client's enterprise system through web services. There are currently more than 20,000 users accessing the "myFreightWorld system" throughout the United States and around the globe.

Our revenue is generated when a client's shipment is delivered to a destination procured through our TL or LTL business. When we hold the contract with the asset based carrier and bill the customer directly ("Contract Business"), the revenue is higher. When a 3PL holds the contract with the asset based carrier ("Noncontract Business") we have lower revenue but typically a higher volume. The 3PL compensates us for TMS and back office services on a per load basis. On our Noncontract Business, the Company's customers hold the contract with the carriers and also collect the freight bill from the customer.

myFreightWorld maintains a proportion of both contract and noncontract business. Costs are reflected in the same manner as revenue. For contract based shipments, higher costs are generated resulting from the Company's obligation to pay the carrier while there are no carrier costs for noncontract shipments.

2011 Financial Performance

For purposes of audited financial statements, the Company has no material comments relating to comparisons between 2011 and 2010 because 2010 financial statements are not audited. However, from a general business standpoint, there was a focus in 2011 to add to our Noncontract Business, and as a result; the Company's shipment counts were higher in that line of business.

During 2011, management also focused on improving internal operational and accounting processes resulting in higher selling, general and administrative costs throughout the year. During the first half of 2011, the Company relied on outside consultants for a significant portion of the daily operating activities. During the middle to latter half of the year the Company hired full-time seasoned executives to lead these improvements and minimize consulting expenses.

Improved customer service was a third improvement area in 2011 and as a result the Company recorded across the board improvements in five out of six key service metrics. Finally, the TMS was enhanced with a number of customer facing and back office features. The prime improvement area was simplified customer pricing and the ability to upload updated pricing.

Liquidity

myFreightWorld continues to have liquidity challenges. There are two primary contributing factors. First, the Company has experienced continuing losses from operations and second, there are several monthly payment obligations resulting from settlements in 2010 and 2011 that negatively impact cash flow.

In 2011 and 2012 myFreightWorld has and continues to draw capital from external sources. During 2011, we issued 635,000 shares of Class B Preferred Stock for cash proceeds of \$106,000 and signed subscription agreements for Class C Preferred Stock and received investment proceeds on account thereof in an amount of \$1,851,969. Additionally, in 2011 we signed 2011 Bridge Loan Series D Financing Agreements with various officers, related and unrelated parties and received loan

proceeds totaling \$744,840 (the “2011 Bridge Loan Series D Financing”). The loans bear interest of 10% per annum and mature on September 1, 2013. As part of the 2011 Bridge Loan Series D Financing we also issued five year warrants to purchase 2,017,632 shares of Class D Preferred Stock at an exercise price per share of \$0.0001. These warrants expire in five years. The 2011 Bridge Loan Series D Financing continued in 2012 and we received additional loan proceeds totaling \$220,160 and issued warrants to purchase 596,372 Class D Preferred Stock.

In 2012 we entered into the 2012 Short Term Financing Agreement with Warrants (“2012 Short Term Financing with Warrants”) with various officers, related and unrelated parties and received loan proceeds totaling \$430,000 in cash. The loans bear interest of 10% per annum and mature April 13, 2013. As part of the 2012 Short Term Financing with Warrants, we also issued five year warrants to purchase 21,500,000 shares of Common Stock at an exercise price per share of \$0.001.

At this time and for the foreseeable future, we anticipate additional infusion of capital will be necessary. We cannot guarantee that we will be able to continue to raise the necessary capital needed to operate. Management does not currently believe that funding for large capital projects is necessary in the next twelve months.

Results from continuing operations have been very predictable and there have been no significant events impacting our results. Currently, we can reasonably forecast expected business results from week to week and quarter to quarter. Our customer base varies so that no one customer comprises more than 10% of our revenue. In addition, management currently sees no material impact from one period to another from seasonality.

C. Off-Balance Sheet Arrangements

None

Part E Issuance History

Item 17 List of securities offerings and shares issued for services in the past two years.

2010 Stock Activity

Class A Preferred Stock

During the year ended December 31, 2010, the Company issued 5,833,333 shares of Class A Preferred Stock for cash proceeds totaling \$1,000,000. The Company also issued 650,000 shares of Class A Preferred Stock for services. The fair value of the shares issued for services was \$597,350 and was recorded as a general and administrative expense. The Company issued 7,884,880 shares of Common Stock for the conversion of 788,488 shares of Class A Preferred Stock. Additionally, in connection with the change of control, 7,995,251 shares of

Class A Preferred Stock held by former officers and directors of ABOL were cancelled for five promissory notes of which three notes are still outstanding totaling \$108,640.

Class B Preferred Stock

During the year ended December 31, 2010, the Company issued 7,705,000 shares of Class B Preferred Stock for cash proceeds totaling \$1,424,000. Additionally, the Company entered into subscription agreements for 7,630,810 shares of Class B Preferred Stock for cash proceeds totaling \$1,228,162 and such shares were not issued as of December 31, 2010. The Company approved the issuance of 5,143,766 shares of Class B Preferred Stock in connection with the acquisition of the CMD division of MFW but such shares were not issued as of December 31, 2010.

Common Stock

During the year ended December 31, 2010, the Company approved the issuance of 5,700,000 shares of Common Stock for professional services provided by two individuals. The fair value of these shares was \$1,095,000 and was recorded as a general and administrative expense.

On September 1, 2010, the Company approved the issuance of 25,000,000 shares of Common Stock with a fair value of \$25,000 in connection with its acquisition of AMT.

2011 Stock Activity

Class A Preferred Stock

During the year ended December 31, 2011, the Company issued 40,000,000 shares of Common Stock for the conversion of 4,000,000 shares of Class A Preferred Stock.

Class "B" Preferred Stock

During the year ended December 31, 2011, the Company issued 635,000 shares of Class B Preferred Stock for cash proceeds totaling \$106,000 and issued 5,075,000 shares of Class B Preferred Stock in connection with subscription agreements signed in previous years.. Additionally, the Company issued 34,300,000 shares of Common Stock for the conversion of 3,430,000 shares of Class B Preferred Stock.

As of December 31, 2011, the Company had yet to issue 8,625,000 shares of Class B Preferred Stock for which subscription agreements were signed in previous years.

On April 29, 2011, the Company approved the issuance of 9,659,259 shares of Class B Preferred Stock with a fair value of \$3,573,925 in connection with the conversion of a related party promissory note but the shares were not issued as of December 31, 2011.

Class C Preferred Stock

During the year ended December 31, 2011, the Company signed subscription agreements for Class C Preferred Stock and received investment proceeds on account thereof in an amount of \$1,851,969, but the shares were not issued as of December 31, 2011.

Common Stock

During the year ended December 31, 2011, the Company approved the issuance of 6,110,000 shares of Common Stock of which 350,000 were issued for professional services provided by an individual. The fair value of the shares issued was \$132,145 and has been recorded as a consulting expense. On July 15, 2011, the Company approved the issuance of 477,450,761

shares of Common Stock with a fair value of \$740,588 to a related party in connection with its acquisition of ILT, but such shares were not issued as of December 31, 2011.

In September 2011, the Company approved the issuance of 20,000,000 of Common Stock with a fair value of \$300,000 in connection with its settlement with the former owner of AMT but such shares were not issued as of December 31, 2011.

Part F Exhibits

Item 18 Material Contracts:

None

Item 19 Articles of Incorporation and Bylaws

Articles of Incorporation filed 3/18/2008 under Initial Company Information and Disclosure Statement – ABOL addendum A

Bylaws filed 3/18/2008 under Initial Company Information and Disclosure Statement – ABOL addendum B

Item 20 Purchases of Equity Securities by the Issuer and Affiliated Purchases

None

Item 21 Issuer's Certifications

I, Kevin C Childress, certify that:

1. I have reviewed this annual disclosure statement by myFreightWorld Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 3, 2012

"/s/" Kevin C. Childress
Kevin C. Childress

President and Chief Executive Officer

myFreightWorld Technologies, Inc.

I, Janette J Sims, certify that:

1. I have reviewed this annual disclosure statement by myFreightWorld Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 3, 2012

“/s/” Janette J Sims
Janette J Sims

VP Finance, Controller

myFreightWorld Technologies, Inc.