

**GTX GLOBAL CORPORATION**  
**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEARS ENDING DECEMBER 31, 2005 AND 2004**

	December 31,	
	2005	2004
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ (28,548)	\$ 0
Accounts receivable	10,321,776	0
<b>Total Current Assets</b>	<b>10,293,228</b>	<b>12,112</b>
<b>Property and Equipment</b>		
Equipment	793,512	0
Furniture and fixtures	370,154	0
Less: Accumulated depreciation	(296,178)	0
<b>Net Property and Equipment</b>	<b>867,488</b>	<b>0</b>
Other Assets	2,215,276	0
<b>Total Assets</b>	<b>\$ 13,375,992</b>	<b>\$ 12,112</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 596,081	\$ 0
Accrued liabilities	\$ 151,475	12,112
<b>Total Current Liabilities</b>	<b>\$ 747,556</b>	<b>0</b>

Deferred Income	\$	6,711,678		0
<b>Total Long-Term Liabilities</b>	\$	2,090,954		0
<b>Total Liabilities</b>	\$	9,550,188	\$	12,112
<b>Stockholders' Equity</b>				
Common stock - \$0.001 par, 75,000,000 shares authorized; 42,940,686 and 27,150,000 outstanding, respectively		4,871,038		2,000,000
Additional paid-in capital		0		27,150
Accumulated deficit		689,069	\$	-2,000,000
<b>Stockholders' Equity</b>		3,825,805		0
<b>Total Liabilities and Stockholders' Equity</b>	\$	13,375,992	\$	12,112

The accompanying notes are an integral part of these consolidated financial statements.

**GTX GLOBAL CORPORATION**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**FOR THE YEARS ENDING DECEMBER 31, 2005 AND 2004**

	<b>For the years ended</b>	
	<b>December 31,</b>	
	<b>2005</b>	<b>2004</b>
Revenue	\$ 10,331,356	\$ 0
Related party	0	0
<b>Total Revenue</b>	10,331,356	0
<b>Cost of Revenue</b>	1,905,044	0
<b>Gross Profit</b>	8,426,312	0
<b>Operating Expenses</b>		
Payroll & Related Expenses	2,717,929	0
Marketing & Promotional	2,971,473	0
Office Expense	444,100	0
Professional Fees	557,890	0
Facility & Rent Expense	469,942	0
Travel & Entertainment	145,403	0
Administrative & General	112,559	0
<b>Total Operating Expenses</b>	7,479,992	0
Other non-recurring Expenses	154,016	0
Depreciation	165,549	0
<b>Net Income (Loss)</b>	\$ 689,069	\$ 0
<b>Basic and Diluted Loss Per Share</b>	0	0
<b>Weighted-Average Shares Outstanding</b>	0	0

The accompanying notes are an integral part of these consolidated financial statements.

**GTX GLOBAL CORPORATION**  
**CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY**  
**FOR THE YEARS ENDING DECEMBER 31, 2005 AND 2004**

			Additional		Total
	Common Stock		Paid-in	Accumulated	Stockholders'
	Shares	Par Value	Capital	Deficit	Equity
<b>Balance, December 31, 2003</b>	<b>24,150,000</b>	<b>0.001</b>	<b>2,000,000</b>		2,000,000
Contributed services – officer	0	0	0	0	0
Distribution of a receivable to shareholder	3,000,000	0.001	\$ 1,000,000	0	0
Contribution of rent to shareholder	0	0	0	0	0
Shares issued for cash			0	0	0
Net loss	0	0	0	0	0
<b>Balance, December 31, 2004</b>	<b>27,150,000</b>	<b>0.001</b>	<b>\$ 3,000,000</b>		
Contributed services – officer	850,000	\$ 0.001	\$ 0	0	0
Distribution of a receivable to shareholder	8,000,000	\$ 0.001	\$ 56,000,000	0	0
Contribution of rent to shareholder	0	0	0	0	0
Contribution of a payable to shareholder	0	0	0	0	0
Shares issued for cash	2,000,000	\$ 0.001	2,000,000	0	0
Net loss	0	0	0	0	0
Net income (unaudited)	0	0	0	0	0
<b>Balance, December 31, 2005</b>	<b>38,000,000</b>	<b>\$ 0.001</b>	<b>\$ 61,000,000</b>	<b>\$ 0</b>	<b>\$ 0</b>

The accompanying notes are an integral part of these consolidated financial statements.

**GTX GLOBAL CORPORATION**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDING DECEMBER 31, 2005 AND 2004**

	For the years ended	
	December 31,	
	2005	2004
		No Operations
<b>Cash Flows from Operating Activities:</b>		
Net gain	\$ 689,069	
<b>Adjustments to reconcile to net cash:</b>		
Depreciation	165,549	
<b>Changes in operating assets and liabilities:</b>		
Accounts receivable	(6,295,565)	
Prepaid Expenses	22,968	
Accounts payable	(1,295,370)	
Accrued liabilities	77,829	
<b>Cash Flows from Investing Activities</b>	0	
<b>Net Cash Used In Investing Activities</b>		
Fixed Asset Acquisition	(621,434)	
Investment in Technology	(2,288,951)	
<b>Cash Flows from Financing Activities</b>		
Long Term Liabilities, Notes Payable	6,816,335	
Equity Changes	7,416,558	
Beginning Balance Equity	2,000,000	
<b>Used For:</b>		
Note Reduction	(3,321,658)	
Equity Changes	(5,382,271)	
Current Earnings	689,069	
<b>Cash at Beginning of Period</b>	(2,003)	
<b>Cash at End of Period</b>	\$ (30,499)	\$

The accompanying notes are an integral part of these consolidated financial statements.

**GTX GLOBAL CORPORATION**  
**CONSOLIDATED NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDING DECEMBER 31, 2005 AND 2004**

**NOTE 1 - ORGANIZATION, NATURE OF OPERATIONS AND BUSINESS CONDITION**

**Organization** - Future Projects III was incorporated under the laws of the State of Florida on June 3, 1997. By Board resolution of July 21, 2000, the company changed its name to AutoLeaseCheck.Com, Inc. AutoLeaseCheck.Com, Inc. purchased the assets of Gatelinx Corporation in December 2004, and by Board resolution of December 10, 2004 the company changed its name to Gatelinx Global Corporation. GTX Global Corporation was incorporated under the laws of the State of Nevada on September 23, 2005. Pursuant to § 607.123 of Florida Statutes, Gatelinx Global Corporation was merged into GTX Global Corporation, a corporation under the laws of Nevada and changed its name to GTX Global Corporation as of October 12, 2005.

**Nature of Operations** - The Company develops and markets software and services that provide Video and Voice conferencing services over an Internet protocol (VVoIP) to corporate clients and individuals.

**Business Condition** - The company is working through licensing and marketing agreements to develop a customer base with the resultant income stream. Management is also attempting to arrange further equity financing to expand operations to a global level through marketing, personnel and equipment expansions. The accompanying financial statements do include adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the Company be unable to continue as a going concern.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES**

**Consolidation** - The accompanying consolidated financial statements include the accounts and transactions of GTX Global Corp and Dish TV Now for the period of January 1 2005 to December 31, 2005. Inter-company accounts and transactions have been eliminated in consolidation.

**Accounting Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates that are particularly susceptible to change are the realization of accounts receivable and the depreciable lives of property and equipment.

**Accounts Receivable** - The Company regularly reviews its accounts receivable and makes provisions for potentially uncollectible balances. At December 31, 2005 management believes that a majority of the receivables are doubtful. An allowance for doubtful accounts has not been included in the December 31 2005 statements as the majority of the doubtful accounts are Dish TV related which will be separated from the GTX Global financial situation as of January 1, 2006. The management of Dish TV Now (U S Trading) will analyze the status of the accounts receivable during the first quarter of 2006. The accompanying notes are an integral part of these consolidated financial statements.

2006.

**Property and Equipment** - Property and equipment are recorded at cost. Depreciation of office equipment and furniture and fixtures is calculated over estimated useful lives of three to ten years on a straight-line basis.

**Income Taxes** - not evaluated

**Revenue Recognition** – not evaluated

**Concentration of Credit Risk** – GTX Global's product is still in the development phase and has not yet made a sale to any customers. Dish TV Now's represented one client, Dish TV and received 100% of its revenue from Echostar, the credit division of Dish Satellite systems.

**Rent Expense** - The Company leases office space from PHL OPCO on a month-to-month basis. Rent expense for the year ended December 31, 2005 was \$373,562. The rented space is shared with Dish TV Now which will repay GTX Global for its share of the rent in 2006.

**Recent Accounting Pronouncements** - FASB issued Statement No. 123 (Revised 2005), Share-Based Payment ("Statement 123(R)"). Statement 123(R) revises Statement No. 123, Accounting for Stock-Based Compensation, and supersedes APB Opinion No. 25, Accounting for Stock Issued to Employees. Statement 123(R) requires the recognition of the cost of employee services received in exchange for stock options and awards of equity instruments based on the grant-date fair value of such options and awards, over the period they vest. Under the modified-prospective basis alternative, which has been selected by the Company to adopt Statement 123(R), the Company is required to adopt Statement 123(R) on January 1, 2005 and the Company will recognize employee compensation from stock options and awards equal to their unamortized grant-date fair value over their remaining vesting period. As of December 31, 2005, the Company does not have any stock options outstanding; therefore adopting Statement 123(R) is not expected to have any effect on the Company's future financial position or results of operations unless additional stock options or awards occur.

FASB issued SFAS Statement No. 153, Exchanges of Non-monetary Assets Can amendment of APB Opinion No. 29. This Statement amends APB Opinion 29 to eliminate the exception for non-monetary exchanges of similar productive assets and replaces it with a general exception for exchanges of non-monetary assets that do not have commercial substance. A non-monetary exchange has commercial substance if the future cash flows of the entity are expected to change significantly as a result of the exchange. The statement will be effective in January 2005. The Company does not expect that the adoption of SFAS No. 153 will have a material impact on its financial statements.

FASB issued SFAS No. 151, Inventory Costs. Statement 151 clarifies the accounting for abnormal amounts of idle facility expense, freight, handling costs, and wasted material (spoilage). The adoption of this standard is not expected to have a material effect on the Company's financial position or results of operations because the Company has no inventory.

The accompanying notes are an integral part of these consolidated financial statements.

In May 2004, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 150, Accounting for Certain Financial Instruments with Characteristics of Both Liabilities and Equity (Statement 150). Statement 150 establishes standards for classifying and measuring certain financial instruments with characteristics of both liabilities and equity and requires that those instruments be classified as liabilities in statements of financial position. Previously, many of those instruments were classified as equity. Adoption of Statement 150 had no impact on the financial position of the Company.


#### **NOTE 4 - INCOME TAXES**

The Company has paid no federal or state income taxes. As of December 31, 2005, the Company's financial records indicate a net operating loss. The company therefore, expects to have a loss carry forward for federal income tax reporting purposes which has not been determined as of this date.

The accompanying notes are an integral part of these consolidated financial statements.

**CERTIFICATION**

**I, Robert F. VonBriesen hereby certify that I have reviewed the accompanying unaudited financial statements and notes hereto, and that these financial statements and accompanying notes present fairly, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.**

s/s   
**Robert F. VonBriesen, Chief Financial Officer**