October 20, 2026

Dear Detroit Legal News Company Shareholder,

We are on the cusp of a major election with huge ramifications for Michigan and the country. I urge you all to please carefully consider all the candidates and issues and vote this fall. Inland Press is in full campaign printing mode, working overtime to get everything out. We've delivered the ballots to the local clerks. Now it's getting the campaign literature into people's mailboxes. We are thankful that we haven't had supply issues like in recent election years. Fun fact: we expect postage expense to mail all the campaign material we are producing this fall to cost about $2-$3 million. We're making the Postal Service very happy.

The newspaper operation continues to do well. File volumes are up about 3% year over year. While we may still see an impact, the foreclosure moratorium I referenced in July has not yet materialized in our volumes. Because of the current political environment in Lansing, we did not get the regular cost of living adjustment for 2026 to the rate we charge for legal notices. We are cautiously optimistic we can implement this in early 2027, but as with anything political, there are no guarantees.

We continue to look for appropriate acquisitions and growth on both the newspaper and printing sides of the business. Both industries are going through consolidations to become more efficient and improve profitability. Our financial strength should allow us to take advantage of this when we identify suitable targets.

The Board determined that we would pay a $2.00 per share dividend for the third quarter of 2026. The dividend is payable to shareholders of record as of October 10, 2026. Your check is enclosed.

As always, I look forward to discussing any questions or comments you may have. The third quarter 2026 summary income statement is on the reverse side of this letter.

Sincerely,

Bradley L. Thompson II
Chairman

SELECTED FINANCIAL DATA
THIRD QUARTER 2026
(UNAUDITED)

	2026	2025
SALES	19,653,663	15,558,646
COST OF SALES	10,235,781	8,580,926
GROSS PROFIT	9,417,882	6,967,720
SELLING G AND A	6,655,308	6,093,289
OPERATING PROFIT	2,762,574	874,431
OTHER INCOME	264,917	170,723
NONCONTROLLING INTEREST	(395,651)	(317,300)
INCOME BEFORE TAX	2,631,840	727,854
INCOME TAX EXPENSE*	(657,960)	(261,289)
NET INCOME DLN CO.	1,973,880	466,565
EARNINGS PER SHARE	$52.28	$12.36

*Taxes are estimated using 25%.

Note: The summary above is not a complete income statement. The summary above is unaudited and subject to adjustment. Unaudited financial statements are not subject to testing by independent certified public accountants and do not include the notes that are part of audited financial statements. This communication does not include all the material information that a reasonable investor would want to know in connection with the purchase or sale of the Company's securities.

Note Regarding Forward-Looking Statements: Some of the statements and assumptions in this communication may be considered forward-looking statements. Important factors could cause actual results to differ, possibly materially, from those in the forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by which, such performance or results will be achieved. Forward-looking information is based on information available at the time and/or management's good faith belief with respect to future events, and is subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements.